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**LAKESWOOD TOWNSHIP
URBAN ENTERPRISE ZONE
PROJECT ELIGIBILITY POLICY**

WHO IS ELIGIBLE TO SUBMIT PROJECT REQUESTS?

Type of Business

Most organizations, for profit and not-for profit, are eligible to submit UEZ project requests if they are a Lakewood Township Business. Use project proposal form that can be found on Lakewood UEZ department page (https://bit.ly/LkwdUEZ_ProjectProposal_Form). Submit proposals to UEZ@lakewoodnj.gov. To receive UEZ project funds, a business must be a qualified business and registered with the UEZ program. Lakewood UEZ qualified businesses ***MUST*** also maintain this status, throughout the entire period of a project funding award.

SUBMISSION OF PROJECT REQUESTS AND RECOMMENDATIONS GUIDELINES:

All project requests and recommendations must:

- Meet the primary UEZ mission of job growth and economic development.
- Be applicable to all businesses and not for the enrichment of one business.
- Items produced and sold, or services offered that were paid for with UEZ project funds, cannot generate after expense profits to the project fund's recipient.

New August 2021 UEZ legislation permits the following project types as 'Qualified assistance fund expenses':

- A construction project improving, altering, or repairing the real property of qualified businesses located in an enterprise zone that will have a broad benefit to the zone;
- Full or part time economic and community development positions in the municipality, other governmental, or not-for-profit organization, or marketing;
- Loans, grants, and guarantees to businesses;
- payroll expenses, personnel, services, and equipment purchases primarily for the provision of law enforcement, fire protection, or emergency medical services within commercial and transportation corridors located exclusively in an enterprise zone;
- Planning and other professional services related to economic and community development;
- Cleaning and maintenance of commercial and transportation corridors;
- The improvement of public infrastructure in a commercial or transportation corridor;
- The improvement of public infrastructure related to a commercial, industrial, mixed use, or multi-family residential property;
- Employment and training programs; or
- Events meant to support and draw activity into the enterprise zone, including fairs, festivals, and concerts.