ORDINANCE OF THE TOWNSHIP OF LAKEWOOD, COUNTY OF OCEAN, STATE OF NEW JERSEY, CREATING A DEED RESTRICTION ON PROPERTY OWNED BY THE TOWNSHIP OF LAKEWOOD KNOWN AS BLOCK 481, LOT 1 TO DEDICATE SAID PARCEL FOR PARK, RECREATION AND OPEN SPACE PURPOSES ONLY.

- **WHEREAS**, the Township of Lakewood is the owner of real property known as Block 481, Lot 1 lying within the Township of Lakewood; and
- **WHEREAS**, the property is currently vacant with no capital improvements thereon; and
- **WHEREAS**, the Lakewood Township Committee has determined that the property is best suited for use as a public park, recreational and/or open space area; and
- **WHEREAS**, the Township Committee seeks to place a deed restriction on the property so that same shall only be used for public park, recreational and/or open space purposes; and
- **WHEREAS**, this transfer shall benefit the residents of the Township of Lakewood through the more efficient management of its property and the Township's facilities.
- **NOW, THEREFORE BE IT ORDAINED**, by the Township Committee of the Township of Lakewood, County of Ocean, State of New Jersey as follows:
- **SECTION 1.** The Township Committee does hereby authorize the restriction of Block 481, Lot 1 to in the future be utilized only for recreational park and open space purposes and same shall be perfected by way of the recordation of a deed restriction from the municipality to the municipality.
- **SECTION 2**. The Mayor in absence the Deputy Mayor and the Township Clerk are authorized to execute such Deed and any other documents necessary to effectuate this transaction.
- **SECTION 3.** The Township Clerk shall publish this Ordinance after being introduced and having passed at first reading at least once not less than seven (7) days prior to the time fixed for the further consideration for final passage.
- **SECTION 4.** All ordinances or parts of ordinances inconsistent herewith are hereby repealed to the extent of such inconsistency.
- **SECTION 5.** If any section, subsection, paragraph, sentence or any part of this Ordinance is adjudged unconstitutional or invalid, such judgment shall not affect, impair or invalidate the remainder of this Ordinance not directly involved in the controversy in which such judgment shall have been rendered.

SECTION 6. This Ordinance shall take effect immediately upon final passage and publication as required by law.

NOTICE

PUBLIC NOTICE is hereby given that the foregoing Ordinance was introduced at a meeting of the Township Committee of the Township of Lakewood, in the County of Ocean and State of New Jersey on the <u>18th day of October</u>, <u>2017</u>, and was then read for the first time. The said Ordinance will be further considered for final passage by the Township Committee in the Town Hall at 7:30 p.m. on <u>November 8, 2017</u>. At such time and place or any time or place to which said meeting may be adjourned, all persons interested will be given an opportunity to be heard concerning said ordinance.

Kathryn Hutchinson, RMC Township Clerk