



# State of New Jersey Local Government Services

Year:  **Municipal User Friendly Budget**

MUNICIPALITY:

Municode:  Filename:

Website:

Phone Number:

Mailing Address:

Municipality:  State:  Zip:

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Raymond		Coles	12/31/2017	rcoles@lakewoodnj.gov

**Chief Administrative Officer**

Thomas		Henshaw		thenshaw@lakewoodnj.gov
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**Chief Financial Officer**

William		Rieker		wrieker@lakewoodnj.gov
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**Municipal Clerk**

Kathryn		Hutchinson		khutchinson@lakewoodnj.gov
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**Registered Municipal Accountant**

Kevin		Frenia		kfrenia@hfacpas.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Raymond		Coles	12/31/2017	rcoles@lakewoodnj.gov
Albert		Akerman	12/31/2019	aakerman@lakewoodnj.gov
Menashe		Miller	12/31/2018	mmiller@lakewoodnj.gov
Meir		Lichtenstein	12/31/2018	mlichtenstein@lakewoodnj.gov
Michael		D'elia	12/31/2017	mdelia@lakewoodnj.gov

**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2016 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2017 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.861	\$55,545,000.00	29.39%	\$2,774.82	Municipal Purpose Tax	ACTUAL	\$57,245,000.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)	0.070	\$4,465,410.00	2.36%	\$225.60	Fire Districts (total levies)	ESTIMATED	\$4,500,000.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.449	\$93,496,265.00	49.48%	\$4,669.82	Local School District	ESTIMATED	\$99,300,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.466	\$30,045,160.59	15.90%	\$1,501.82	County Purposes	ESTIMATED	\$30,580,000.00
County Library	0.050	\$3,235,085.53	1.71%	\$161.14	County Library	ESTIMATED	\$3,293,000.00
County Board of Health	0.018	\$1,166,593.79	0.62%	\$58.01	County Board of Health	ESTIMATED	\$1,187,000.00
County Open Space	0.016	\$1,021,405.44	0.54%	\$51.56	County Open Space	ESTIMATED	\$1,040,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2016 Budget)</b>	<b>2.930</b>	<b>\$188,974,920.35</b>	<b>100.00%</b>	<b>\$9,442.77</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$197,145,000.00</b>
Total Taxable Valuation as of October 1, 2016 <u>\$9,677,307,895.00</u> (To be used to calculate the current year tax rate) Current Year Average Residential Assessment <u>\$322,279.00</u>					Revenue Anticipated, Excluding Tax Levy <u>30,417,379.91</u> Budget Appropriations, before Reserve for Uncollected Taxes <u>82,497,180.91</u> Total Non-Municipal Tax Levy <u>\$139,900,000.00</u> Amount to be Raised by Taxes - Before RUT <u>\$191,979,801.00</u> Reserve for Uncollected Taxes (RUT) <u>\$5,165,199.00</u> Total Amount to be Raised by Taxes <u>\$197,145,000.00</u>		
<b><u>Prior Year to Current Year Comparison</u></b>					% of Tax Collections used to Calculate RUT <u>97.38%</u>  If % used exceeds the actual collection % then reference the statutory exception used		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change (+/-)</u>		Total Tax Revenue, Collections CY 2016		<u>188,476,118.00</u>
	0.861	0.592	-31.30%		Total Tax Levy, CY 2016		<u>193,527,697.00</u>
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Taxes Collected, CY 2016		<u>97.39%</u>
	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change (+/-)</u>	<u>\$ Change (+/-)</u>	Delinquent Taxes - December 31, 2016		<u>\$4,648,187.00</u>
	\$55,545,000.00	\$57,245,000.00	3.06%	\$1,700,000.00			
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes On)</u></b>							
	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change (+/-)</u>	<u>\$ Change (+/-)</u>			
	\$2,774.82	\$1,906.28	-31.30%	(\$868.54)			

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	54.53%	\$5,287,565.00	\$9,696,675.00	\$14,984,240.00	\$14,984,240.00							
08	Local Revenue	-11.17%	(\$286,921.00)	\$2,569,321.00	\$2,282,400.00	\$2,282,400.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$5,157,607.00	\$5,157,607.00	\$5,157,607.00							
08	Uniform Construction Code Fees	-40.47%	(\$1,291,848.00)	\$3,191,848.00	\$1,900,000.00	\$1,900,000.00							
<b>Special Revenue Items w/ Prior Written Consent</b>													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-84.18%	(\$2,441,581.00)	\$2,900,380.00	\$458,799.00	\$458,799.00							
08	Other Special Items	-12.56%	(\$285,488.00)	\$2,272,822.00	\$1,987,334.00	\$1,987,334.00							
15	Receipts from Delinquent Taxes	-4.33%	(\$167,511.00)	\$3,867,511.00	\$3,700,000.00	\$3,700,000.00							
<b>Amount to be raised by taxation</b>													
07	Local Tax for Municipal Purposes	-2.65%	(\$1,559,388.00)	\$58,804,389.00	\$57,245,001.00	\$57,245,001.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-0.84%</b>	<b>(\$745,172.00)</b>	<b>\$88,460,553.00</b>	<b>\$87,715,381.00</b>	<b>\$87,715,381.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	34.00	6.00	-19.34%	(\$1,494,422.00)	\$7,728,465.00	\$6,234,043.00	\$5,937,043.00	\$297,000.00						
21	Land-Use Administration			2.38%	\$2,900.00	\$121,900.00	\$124,800.00	\$124,800.00							
22	Uniform Construction Code	23.00	1.00	0.07%	\$1,282.00	\$1,821,331.00	\$1,822,613.00	\$1,822,613.00							
23	Insurance			8.07%	\$985,153.00	\$12,201,067.00	\$13,186,220.00	\$13,186,220.00							
25	Public Safety	182.00	42.00	4.52%	\$924,044.00	\$20,461,258.00	\$21,385,302.00	\$21,043,604.00	\$341,698.00						
26	Public Works	118.00		6.52%	\$607,991.00	\$9,329,098.00	\$9,937,089.00	\$9,805,290.00	\$131,799.00						
27	Health and Human Services	3.00		-4.11%	(\$24,436.00)	\$594,086.00	\$569,650.00	\$569,650.00							
28	Parks and Recreation	15.00	116.00	1.82%	\$25,728.00	\$1,412,242.00	\$1,437,970.00	\$1,437,970.00							
29	Education (including Library)			100.00%	\$1,000,000.00	\$1,000,000.00	\$2,000,000.00	\$2,000,000.00							
30	Unclassified			74.49%	\$365,000.00	\$490,000.00	\$855,000.00	\$855,000.00							
31	Utilities and Bulk Purchases			5.94%	\$176,200.00	\$2,966,800.00	\$3,143,000.00	\$3,143,000.00							
32	Landfill / Solid Waste Disposal			5.92%	\$195,294.00	\$3,300,000.00	\$3,495,294.00	\$3,495,294.00							
35	Contingency			33.33%	\$2,500.00	\$7,500.00	\$10,000.00	\$10,000.00							
36	Statutory Expenditures			3.36%	\$204,337.00	\$6,086,047.00	\$6,290,384.00	\$6,290,384.00							
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services			#DIV/0!	\$0.00		\$0.00								
43	Court and Public Defender	8.00	1.00	0.42%	\$2,600.00	\$624,210.00	\$626,810.00	\$626,810.00							
44	Capital			53.41%	\$1,667,200.00	\$3,121,800.00	\$4,789,000.00	\$4,789,000.00							
45	Debt			3.12%	\$188,691.00	\$6,038,912.00	\$6,227,603.00	\$6,227,603.00							
46	Deferred Charges			25.55%	\$84,541.00	\$330,862.00	\$415,403.00	\$415,403.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			12.59%	\$577,697.00	\$4,587,503.00	\$5,165,200.00	\$5,165,200.00							
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00								
	Total	383.00	166.00	6.68%	\$5,492,300.00	\$82,223,081.00	\$87,715,381.00	\$86,944,884.00	\$770,497.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2016 Value)</b>				<b>Property Tax Assessments - Exempt Properties (October 1, 2016 Value)</b>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	3,222	\$561,132,800.00	5.80%	15A Public Schools	11	\$102,702,600.00	5.22%
2 Residential	21,333	\$6,875,176,623.00	71.04%	15B Other Schools	203	\$809,656,751.00	41.19%
3A/3B Farm	27	\$4,331,400.00	0.04%	15C Public Property	917	\$572,077,100.00	29.10%
4A Commercial	591	\$1,051,798,750.00	10.87%	15D Church and Charities	252	\$370,703,153.00	18.86%
4B Industrial	173	\$772,859,700.00	7.99%	15E Cemeteries & Graveyards	7	\$10,987,800.00	0.56%
4C Apartments	94	\$412,008,622.00	4.26%	15F Other Exempt	191	\$99,629,700.00	5.07%
5A/5B Railroad	0		0.00%				
6A/6B Business Personal Property	0		0.00%				
<b>Total</b>	<b>25,440</b>	<b>\$9,677,307,895.00</b>	<b>100.00%</b>	<b>Total</b>	<b>1,581</b>	<b>\$1,965,757,104.00</b>	<b>100.00%</b>

  

Average Ratio (%), Assessed to True Value	102.18%
Equalized Valuation, Taxable Properties	\$9,470,843,506.56

  

Total # of property tax appeals filed in 2016	County Tax Board	194.00
	State Tax Court	54.00
Number of 2016 County Tax Board decisions appealed to Tax Court		6.00
Number of pending property tax appeals in State Tax Court		26.00

  

Amount paid out by municipality for tax appeals in 2016	\$432,448.35
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Percentage of Exempt vs. Non-Exempt Properties	20.31%
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<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption	8	\$227,898.46	\$16,681,500.00	\$488,767.95
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>8</b>	<b>227,898.46</b>	<b>16,681,500.00</b>	<b>488,767.95</b>





**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	312,799.60	\$147,286.00		\$11,745.26	\$142,500.96	\$11,267.38
Supervisory Staff (Department Heads & Managers)	16.00		2,688,417.70	\$1,931,776.00	\$1,450.00	\$222,797.81	\$400,905.84	\$131,488.05
Police Officers (Including Superior Officers)	133.00	6.00	21,980,555.70	\$14,489,769.00	\$1,296,600.00	\$3,617,259.07	\$2,355,575.28	\$221,352.35
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	223.00	17.00	18,530,574.87	\$11,243,031.00	\$1,003,014.00	\$1,281,459.51	\$4,071,397.92	\$931,672.44
All Other Non-Union Employees not listed above	11.00	138.00	1,859,937.32	\$1,457,871.00	\$5,000.00	\$67,292.13	\$217,864.56	\$111,909.63
<b>Totals</b>	<b>383.00</b>	<b>166.00</b>	<b>45,372,285.19</b>	<b>\$29,269,733.00</b>	<b>\$2,306,064.00</b>	<b>\$5,200,553.78</b>	<b>\$7,188,244.56</b>	<b>\$1,407,689.85</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**Yes**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	77.00	\$14,304.00	\$1,101,408.00	73.00	\$12,804.00	\$934,692.00
Parent & Child	51.00	\$20,424.00	\$1,041,624.00	48.00	\$18,168.00	\$872,064.00
Employee & Spouse (or Partner)	43.00	\$30,948.00	\$1,330,764.00	49.00	\$27,660.00	\$1,355,340.00
Family	125.00	\$36,072.00	\$4,509,000.00	131.00	\$32,208.00	\$4,219,248.00
Employee Cost Sharing Contribution (enter as negative - )			(\$1,100,756.40)			(\$829,371.36)
<b>Subtotal</b>	<b>296.00</b>		<b>\$6,882,039.60</b>	<b>301.00</b>		<b>\$6,551,972.64</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	4	\$36,072.00	\$144,288.00	4	\$32,208.00	\$128,832.00
Employee Cost Sharing Contribution (enter as negative - )			(\$1,787.04)			(\$1,545.60)
<b>Subtotal</b>	<b>4.00</b>		<b>\$142,500.96</b>	<b>4.00</b>		<b>\$127,286.40</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	152	\$10,937.52	\$1,662,503.04	135	\$11,069.80	\$1,494,423.00
Parent & Child	3	\$22,804.00	\$68,412.00	1	\$18,168.00	\$18,168.00
Employee & Spouse (or Partner)	25	\$41,403.84	\$1,035,096.00	29	\$37,109.14	\$1,076,165.06
Family	15	\$39,704.00	\$595,560.00	14	\$34,775.93	\$486,863.02
Employee Cost Sharing Contribution (enter as negative - )			(\$64,368.00)			(\$52,128.00)
<b>Subtotal</b>	<b>195.00</b>		<b>\$3,297,203.04</b>	<b>179.00</b>		<b>\$3,023,491.08</b>
<b>GRAND TOTAL</b>	<b>495.00</b>		<b>\$10,321,743.60</b>	<b>484.00</b>		<b>\$9,702,750.12</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

NO
NO

**Is prescription drug coverage provided by the SHBP (Yes or No)?**



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2018	2019	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$33,447,241.00	\$33,447,241.00				
Regional School Debt		\$0.00				
Utility Fund Debt						
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
<b>Municipal Purposes</b>						
Debt Authorized	\$6,240,213.04	\$6,240,213.04				
Notes Outstanding	\$12,930,000.00	\$12,798,661.00				
Bonds Outstanding	\$32,140,000.00	\$31,515,000.00				
Loans and Other Debt		\$0.00				
<b>Total (Current Year)</b>	<b>\$84,757,454.04</b>	<b>\$50,553,874.04</b>				
Population (2010 census)	92,843					
Per Capita Gross Debt	\$912.91					
Per Capita Net Debt	\$544.51					
3 Yr. Average Property Valuation	\$8,281,708,862.33					
Net Debt as % of 3 Year Avg Property Valuation	0.61%					
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal			\$1,127,000.00			
Bond Anticipation Notes - Interest			\$381,870.00			
Bonds - Principal			\$3,620,000.00	\$3,200,000.00	\$3,240,000.00	\$22,080,000.00
Bonds - Interest			\$1,098,733.00	\$968,704.00	\$851,407.00	\$4,041,769.00
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
<b>Total</b>			<b>\$6,227,603.00</b>	<b>\$4,168,704.00</b>	<b>\$4,091,407.00</b>	<b>\$26,121,769.00</b>
Total Principal			\$4,747,000.00	\$3,200,000.00	\$3,240,000.00	\$22,080,000.00
Total Interest			\$1,480,603.00	\$968,704.00	\$851,407.00	\$4,041,769.00
% of Total Current Year Budget			7.10%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>			
Rating	Aa3	A+				
Year of Last Rating		2016				
<b>Mark "X" if Municipality has no bond rating</b>	<input type="checkbox"/>					





USER FRIENDLY BUDGET SECTION - Notes

(Press Alt-Enter to go to a new line in each cell)

The impact of a Revaluation of Township Real Property took affect for calendar year 2017.
