NOTICE OF AUCTION FOR PLENARY RETAIL DISTRIBUTIONLICENSE Lakewood Township

PLEASE TAKE NOTICE that by Resolution No. 2016-99, the Township of Lakewood has determined to consider the issuance of one (1) additional Plenary Retail Distribution License for the sale of alcoholic beverages, by Public Sale to the highest qualified bidder.

The Township of Lakewood will conduct a Public Sale by way of public auction for the sale of one (1) Plenary Retail Distribution License. The public auction will be held on **Thursday, May 19, 2016, at 7:30 p.m.,** at the Lakewood Township Municipal Building, Conference Room A, 231 Third Street, Lakewood, New Jersey. The minimum acceptable bid is One Hundred Eighty Seven Thousand (\$187,000.00) Dollars and the Township of Lakewood reserves the right not to accept the highest bid and to reject any and all bids offered.

Bids shall be accepted only from those bidders who qualify under the New Jersey Statutes pertaining to intoxicating liquors and the Rules and Regulations promulgated by the Alcoholic Beverage Control Commission (ABC). Interested bidders may obtain copies of the forms necessary to qualify to be a bidder from the Township Clerk of the Township of Lakewood. All prospective bidders must complete the forms, all paperwork associated therewith, and be determined to be a qualified bidder no later than five (5) business days prior to the date of the bid opening. Deadline for submission of said documents is **Thursday, April 14, 2016, at 10:00 a.m.**

All bidders must be qualified to have an interest in a retail distribution license under the standards set forth in the Alcoholic Beverage Control Act and regulations thereunder, N.J.S.A.33:1-1 et seq. and N.J.A.C. 13:2-1.1 et seq., and any applicable municipal ordinances. Each prospective bidder shall certify that the bidder knows of no reason why the applicant would be disqualified from holding an interest in a retail liquor license in New Jersey and further that the applicant meets all of the special conditions or requirements stated herein.

All bids submitted shall be made at the public auction scheduled for <u>7:30 p.m.</u>, **Thursday**, **May 19, 2016**.

On <u>Thursday</u>, <u>April 28</u>, <u>2016 at 10:00 a.m.</u>, in Conference Room A at the Municipal Building, 231 Third Street, Lakewood, New Jersey, the Township Clerk shall publicly announce those applicants who meet the qualifications for bidding as fixed by Law, Rules and Regulations and Resolution, said date being at least five (5) days prior to the opening of bids.

All bidders for the license shall apply by submitting to the Township Clerk a full and complete 12-page Alcoholic Beverage Control Act retail license application form, and the certification referenced below. The deadline for submissions is 10:00 a.m., Thursday April 14, 2016. All prospective bidders must qualify no later than April 28, 2016, at 10:00 a.m., (a minimum of five days prior to the opening of bids).

The Township Clerk will publicly announce those bidders who presumptively meet the qualifications for bidding, as fixed by law, rules and regulations and resolution, at least five days prior to the auction. No bids will be opened from or on behalf of a bidder who has not been identified as presumptively meeting the qualifications for bidding.

A sale may be postponed or canceled at any time prior to the date of the auction.

All bidders shall submit in cash or certified check ten percent (10%) of the amount of the bid payable to the Township of Lakewood. The bidder whose bid is accepted shall, within seven (7) days after acceptance of his bid, submit to the Township in cash or certified check the balance of the amount bid, which sum shall be held in an interest bearing account, with said interest payable to the Township until such time as the license is transferred to the bidder, at which time the said sum and all interest shall be paid to the Township. In addition, the successful bidder shall promptly complete all requirements of the ABC in order for the license to be transferred to him

Failure of the bidder, within seven (7) days after acceptance of his bid, to deliver to the Township in cash or certified check the balance of the amount bid, will result in the bid being null and void and the Township retaining the ten percent (10%) deposit.

KATHRYN HUTCHINSON, RMC Lakewood Township Clerk