

Lakewood Development Corporation
February 4, 2020
Meeting Minutes

Call to Order – David Klein, Executive Director 4:36pm

Announcement of Meeting in Compliance with the Sunshine Law.

Adequate notice of this meeting has been provided in accordance with the provisions of the Open Public Meetings Act, P.L. 1975, c. 231 by notice published in the Asbury Park Press and the Tri Town News, and by posting of same in the office of the Municipal Clerk, the office of the Lakewood Development Corporation, and upon the public bulletin board of the Lakewood Municipal Building.

Roll Call:

Present: A. Akerman, R. Coles, M. McNeil, E. Rennert and Rabbi Moshe Weisberg

Also Present: D. Klein Executive Director, S. Kean Corporate Counsel and staff members A. Doyle and J. Wilkes

Absent: A. Muller

Flag Salute

REORGANIZATION – David Klein Executive Director

Motion –M. McNeil/A. Akerman
Nomination for Chairman, Abraham Muller
All in Favor – Carried

Motion –Rabbi Weisberg/M. McNeil
Nomination for Vice Chairman, Ray Coles
All in Favor – Carried

The Executive Director turned meeting over to the Vice Chairman, R. Coles

Motion –M. McNeil/R. Coles
Nomination for Secretary/Treasurer, Rabbi Moshe Zev Weisberg
All in Favor – Carried

Motion – Rabbi Weisberg/A. Akerman
To accept the minutes of the November 12, 2019
All in favor
Motion carried

Old Business:

Mike McNeil wanted to follow up on the meeting with Blinds to Go, with suggestion by Ray Coles being made to look up the old agreement with Blinds to Go because it was his recollection that there was a requirement with respect to number of employees, type of jobs and salary and it would be a good idea to see that they are still meeting those terms before having a meeting with them.

New Business:

None

Report of Corporate Counsel:

In closed session

Directors Report:

The Director reviewed the financial reports informing the board that 8 loans paid off in 2019 and 1 loan has closed this year.

The Director also informed the board that there was a networking event held January 15th.

Rabbi Weisberg informed the board that they have had request to provide the events in Yiddish and would like to look into doing some in Spanish as well.

The Director reviewed the resolutions on the agenda.

Committee Reports:

Public Comment:

Trustees Comment

Motion: Rabbi Weisberg/A. Akerman 20-02-1 thru 20-02-4

Roll Call:

E. Rennert - abstention from Resolution 20-02-2 and 20-02-4

Motion Carried

Motion: M. McNeil/Rabbi Weisberg

To accept Resolution 20-02-5 – Authorizing Extension of Loan term for LSTA till April 1, 2020

Roll Call:

All in favor

Motion Carried

Eli Rennert asked if the LSTA received their first round of grant funding to which it was explained that the state and the Board of Education has changed the

Motion: A. Akerman/E. Rennert

To accept Resolution 20-02-6 – Appointing Auditor for year 2018 – correction made for year 2019

Roll Call:

All in favor

Motion Carried

Motion: M. McNeil/Rabbi Weisberg

To accept Resolution 20-02-7 – Appointing Corporate Counsel

Roll Call:

Abstention by E. Rennert

All others in favor

Motion Carried

Motion: E. Rennert/M. McNeil

To accept Resolution 20-02-8 – Increase Admin Budget \$25,000 for production of Lakewood Visitor’s Guide

Roll Call:

All in favor

Motion Carried

Rabbi Weisberg questioned how we can award for the Guide; S. Kean explained that this amount was under the threshold for bidding, we are permitted to appoint a vender without going through the RFP process.

Motion: Rabbi Weisberg/M. McNeil

To accept Resolution 20-02-9 – Extension of microloan to NY REC LLC

Roll Call:

All in favor

Motion Carried

Motion: A. Akerman/Rabbi Weisberg

To accept Resolution 20-02-10 – Authorizing subordination of mortgage for Neiman & Corp Gifts micro loans.

Roll Call:

All in favor

Motion Carried

Closed Session:

The Vice Chairman requested reason for going into closed session response from Counsel was Contract discussion

Motion: A. Akerman/M. McNeil

To enter closed session

4:58 PM

Motion: E. Rennert/M. McNeil

To move to Open Session

5:06 PM

Motion: A. Akerman/M. McNeil

To adjourn

5:06pm