

**LAKWOOD DEVELOPMENT CORPORATION
AGENDA
NOTICE OF OFFICIAL MEETING
TUESDAY, JUNE 7, 2005 • 4:30 P.M.**

**Municipal Building
231 Third Street
Conference Room C**

AGENDA

1. CALL TO ORDER:

Rabbi Weisberg, Chairman

A. Announcement of Meeting Compliance with "Sunshine Law."

Adequate notice of this meeting has been provided in accordance with the provisions of the Open Public Meetings Act, P.L. 1975, C 231, by notice published in both the Ocean County Observer and the Asbury Park Press and by posting of same in the office of the Municipal Clerk, Office of the Lakewood Development Corporation and upon the public bulletin board of the Lakewood Municipal Building.

2. ROLL CALL:

Bertram Albert ();

Michael D'Elia ();

Stanley Federowicz, Vice-Chairman ();

Meir Lichtenstein, ();

Robert Mohel ();

Sen. Robert Singer, ();

Rabbi Moshe Zev Weisberg, Chairman ();

James Savage, Alternate ()

Lynn Celli ();

William Doyle ();

Mayer Hoberman ();

Dr. David Eisenberg ();

Abraham Muller, Secretary/Treasurer ();

James Waters ();

Francis Edwards, Twp. Mgr: Alternate ();

3. FLAG SALUTE

4. MOTION TO APPROVE MINUTES FROM MAY MEETING.

5. OLD BUSINESS:

6. NEW BUSINESS:

7. REPORT OF CORPORATE COUNSEL:

- Executive Session:

8. DIRECTOR'S REPORT:

(Current Statistical information and reports may include such reports as: NJ State UEZ Tax Revenue Report; NJ State UEZ Admin. Acct.; UEZA Quarterly Project Status Reports; 'Job Link' Bus Transportation Report; Current Project Reports; Bill List; and Media Clippings for your review.) Items discussed in Director's Report will be voted. Questions regarding Consent Agenda items may be asked during Director's Report.

A. Corporate Administration

- Resolution – Authorizing Subrecipient Agreement with Strand Ventures for Utility Relief Grant (\$36,000.00 2nd Generation Funds)
- Resolution – Personnel – Admin Budget
- Resolution authorizing submission of application Baseball Stadium Yr. VII (\$1,830,445)
- Resolution authorizing submission Job Link Year 10 (\$577,788)
- Resolution authorizing release of \$25,000 grant to Strand Ventures, Inc.
- Resolution amending Resolution 04-10-3 identifying use of Second Generation Funds for joint participation loan with Competition Properties (\$250,000)

B. UEZ Project Activities since last monthly meeting

Project Approvals (UEZA meeting)

- Marketing & Public Relations IV approved May 11, 2005 \$109,830.

C. Project Update/Status Reports:

D. Project Submissions:

- Baseball Stadium Year VII –\$1,830,445 (submitted May 26, 2005)
- Job Link Year 10 - \$577,788 (submission June 24, 2005)

9. COMMITTEE REPORTS:

- Finance Committee:
- Economic Development Committee:
- Labor/Employment Committee:
- Downtown Retail sub-committee:

10. PUBLIC COMMENT: (N.J.S.A. 10:4-6)

11. COMMENTS BY TRUSTEES:

12. CHAIRMAN'S COMMENTS:

13. NON-CONSENT AGENDA: EACH RESOLUTION WILL BE VOTED UPON SEPARATELY:

- Resolution 05-06-1 – Authorizing Subrecipient Agreement with Strand Ventures for Utility Relief Grant (\$36,000.00 2nd Generation Funds).
- Resolution 05-06-2 – Authorizing salary increase for LDC Personnel
- Resolution 05-06-3 - Authorizing submission of application to UEZA - Baseball Stadium Yr. VII (\$1,830,445)
- Resolution 05-06-4 – Authorizing submission of application to UEZA – Job Link Year 10 (\$577,788)

14. CONSENT AGENDA –

IT IS THE PRIVILEGE OF ANY MEMBER OF THE BOARD TO REMOVE FROM THE CONSENT AGENDA ANY ITEM FOR QUESTIONING, DISCUSSION AND SEPARATE VOTE. LIKEWISE ANY MEMBER OF THE PUBLIC IN ATTENDANCE MAY REQUEST OF THE CHAIRMAN AN ITEM BE REMOVED FROM THE CONSENT AGENDA.

- Resolution 05-06-5 – Authorizing release of \$25,000 grant to Strand Ventures, Inc
- Resolution 05-06-6 – Amending LDC resolution 04-10-3 to identify use of Second Generation Funds for joint participation loan with Competition Properties, Corporation

15. ADJOURNMENT