1. **ROLL CALL:**
   - Ada I. Gonzalez, Chair

2. **MINUTES:**
   - December 21, 2004 & January 26, 2005

3. **STATEMENT OF ACCOUNTS:**
   - Dated: February 16, 2005

4. **BILL LIST:**
   - Dated: February 16, 2005

5. **EXECUTIVE DIRECTOR'S REPORT:**
   - **Block 1608, Lot 2** - General Status Update - regarding negotiations
   - **Northeast Parkway Acquisition Area Update**
   - **Land transfer ordinances** from the Township of Lakewood to the Lakewood Industrial Commission adopted. (1st & 2nd Reading) - attachment.
   - **Hotels Unlimited Update** - We authorized the construction of a third pad; declined their initial choice of tenant.

6. **ATTORNEY'S REPORT:**
   - **Block 1603, Lot 2.01** - Buffer Eastment - Status of Agreement with Stamos & Sommers (Site Plan Application before the Planning Board-March) - Without the description and executed agreement in place, the LIC will go on record as withholding their support of this Site Plan.

7. **CORRESPONDENCE:**

8. **COMMITTEE REPORTS:**

9. **OLD BUSINESS:**

10. **NEW BUSINESS:**

11. **CLOSED SESSION:**
   - Contract Negotiations

12. **CONSENT AGENDA RESOLUTIONS**
    - Resolution # NONE

13. **RESOLUTIONS:**
    - (Indiv. - Roll Call Vote) NONE

14. **COMMENTS FROM THE PUBLIC:**

15. **ADJOURNMENT:**

Adequate notice of this meeting was provided in accordance with the OPEN PUBLIC MEETINGS ACT: P.L. 1975, c. 231.