

**Lakewood Development Corporation**  
**July 10, 2018**  
**Meeting Minutes**

**Call to Order** – Ray Coles, Vice Chairman 4:32pm

Announcement of Meeting in Compliance with the Sunshine Law.

Adequate notice of this meeting has been provided in accordance with the provisions of the Open Public Meetings Act, P.L. 1975, c. 231 by notice published in the Asbury Park Press and the Tri Town News, and by posting of same in the office of the Municipal Clerk, the office of the Lakewood Development Corporation, and upon the public bulletin board of the Lakewood Municipal Building.

**Roll Call:**

**Present:** A. Akerman, R. Coles, M. McNeil, E. Rennert (arrived 4:34); C. Tajfel (arrived 4:45) and alternate T. Henshaw

**Also Present:** D. Klein, Acting Executive Director, S. Kean, Corporate Counsel and staff members, A. Doyle and J. Wilkes

**Absent:** A. Muller and Rabbi Weisberg

**Flag Salute**

**Motion** – M. McNeil/A. Akerman

To accept the minutes of the June 5, 2018 meeting

Abstention by A. Akerman

**All others in favor**

**Motion carried**

E. Rennert arrived at meeting 4:34pm.

T. Henshaw left meeting 4:34pm.

**Old Business:**

The Director reminded the members that we had on the agenda the amending resolution memorializing action taken at the June 5<sup>th</sup> meeting in which we combined the award of contract for the maintenance of the Strand Apartments and Building with the one time power washing of the building's exterior to Aggressive Property Maintenance. Resolution 18-06-4 Memorializing Actions taken at June 5<sup>th</sup>, 2018 Meeting.

Motion: M. McNeil/E. Rennert

To Accept Resolution 18-06-4

All in Favor

Motion Carried

**Directors Report:**

The Director quickly read the snap shot of the financials to the members.

The Director moved on the resolutions for the two micro loan applicants, informing the members that Alcoholic Ices LLC and The Paintbrush NJ, LLC have made presentation

before the Finance Committee on June 11<sup>th</sup> and it is the Finance Committee's recommendation that the loans be approved.

The Director wanted the Board aware of the fact that NJ American Water has received permission from the Township to park their equipment on the vacant lot known 212 Main Street, which is owned by the LDC. Discussion followed with Corporate Counsel recommending that a hold harmless agreement be entered into. Ray. Coles stated he heard about this but didn't know it was finalized and he would check with the township to make sure there is a hold harmless and that we are named in it.

The Acting Director also wanted the members to be advised that approval has been granted by the Executive Board for Mr. Eisen who owns the property adjacent to 212 Main Street permission to straddle concrete blocks on the property line that divides our lot and his lot. Corporate Counsel had requested that Mr. Eisen agree in writing to waive a negative easement right. Sean Kean stated that to protect the ownership interests of the LDC, prior to authorizing Mr. Eisen to put blocks on LDC property, the LDC should get an email from him acknowledging that he knows it is LDC property.

**Report of Corporate Counsel:**

No report

**Committee Reports:**

None

**Public Comment:**

Alex Lowinger wanted to announce there is a networking event tonight at the Strand.

C. Tajfel arrived at meeting (4:45pm)

**Motion:** M. McNeil/E. Rennert

To accept Resolution 18-07-1 – Subrecipient Agreement with LCSC for Business to Business Networking Year 5

**Roll Call:**

**All in favor**

**Motion Carried**

**Motion:** A. Akerman/M. McNeil

To accept Resolution 18-07-2 – Subrecipient Agreement with LCSC for Business Assistance Year 8

**Roll Call:**

**All in favor**

**Motion Carried**

**Motion:** A. Akerman/M. McNeil

To accept Resolution 18-07-3– Microloan to Alcoholic Ices, LLC for \$35,000

**Roll Call:**

**All in favor**

**Motion Carried**

**Motion:** A. Akerman/M. McNeil

To accept Resolution 18-07-4– Microloan to The Paintbrush NJ, LLC for \$35,000

**Roll Call:**

**All in favor**

**Motion Carried**

**Closed Session**

No closed session

**Motion:** A. Akerman/M. McNeil

To adjourn

4:47pm