The meeting was called to order by Chairman Robert Kirschner at 11:47 AM
Roll call for attendance:

<table>
<thead>
<tr>
<th>Commissioners</th>
<th>Present</th>
<th>Absent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Brooks, Neil (NB)</td>
<td></td>
<td>x</td>
</tr>
<tr>
<td>Flancbaum, Justin (JF)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Katz, Shlomo (SK)</td>
<td></td>
<td></td>
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<tr>
<td>Rabinowitz, Sam (SR)</td>
<td></td>
<td>x</td>
</tr>
<tr>
<td>Schuster, Edwin (ES)</td>
<td></td>
<td>x</td>
</tr>
<tr>
<td>Stafford-Smith, Gregory (GSS)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Kirschner, Robert-Chairman (RK)</td>
<td>x</td>
<td></td>
</tr>
</tbody>
</table>

Quorum Count: 4/6

<table>
<thead>
<tr>
<th>LIC Professionals and Staff</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Reinman, Steven- Exec. Dir.</td>
<td>x</td>
</tr>
<tr>
<td>Jodi S. Howlett, Esq. for Sean T. Kean – Comm Atty</td>
<td>x</td>
</tr>
<tr>
<td>Doyle, Anita–Scty-Designee</td>
<td>x</td>
</tr>
<tr>
<td>Staiger, Jeff – Comm. Engineer</td>
<td>x</td>
</tr>
</tbody>
</table>

Also in attendance: Frances A. Kirschner | Frantasy Enterprises

**MINUTES OF THE MEETINGS OF JULY 23, 2014 AND JUNE 25, 2014**

**STATEMENT OF ACCOUNTS:**
A review was made of the Statement of Accounts dated September 17, 2014 as presented. The Statement of Accounts reflected receipt of land lease payments for Lot 21 in Block 1609 from AT&T.

JF/SR Motion to accept the Statement of accounts dated September 17, 2014 as presented. Carried.

**BILL LIST DATED SEPTEMBER 17, 2014**
The following bills were presented for payment approval to be drawn from Industrial Commission budgeted funds. (This bill list also includes payment of contractual obligations made in August in absence of formal approval).

<table>
<thead>
<tr>
<th>Num</th>
<th>Name</th>
<th>Memo</th>
<th>Amount</th>
<th>Released 8/26/14</th>
<th>For release 9/17/14</th>
</tr>
</thead>
<tbody>
<tr>
<td>2981</td>
<td>Asbury Park Press</td>
<td>Legal Notice: Cancellation of LIC meeting 8/27/14</td>
<td>$58.25</td>
<td>x</td>
<td>x</td>
</tr>
<tr>
<td>2982</td>
<td>Israel Reinman</td>
<td>Executive Director's Car Allowance - August 2014</td>
<td>$400.00</td>
<td>x</td>
<td>x</td>
</tr>
<tr>
<td>2983</td>
<td>Frantasy Enterprises, LLC</td>
<td>LIC#060114 (Marketing &amp; PR Consulting August 2014)</td>
<td>$2,000.00</td>
<td>x</td>
<td>x</td>
</tr>
</tbody>
</table>
LAKEWOOD INDUSTRIAL COMMISSION

MINUTES

OPEN SESSION • MEETING OF: September 17, 2014

Adequate Notice of this meeting was provided in accordance with the provisions of the Open Public Meetings Act, P. L. 1975, C. 231.

2984 Anita B. Doyle
7/1/14-7/31/14 - Services provided to the Lakewood Industrial Commission - Month of August, 2014 $ 1,076.85 x

2985 Cleary Giacobbe Alfieri & Jacobs
#26266 - Legal Services Provided through 7/31/14 $1,271.20 x
Cell Phone 732-232-9700 - Executive Director 07/0514-08/014

2986 Verizon Wireless
$ 86.15 x

2987 Remington Vernick
1515T062-4 Feasibility Study - Services through 7/31/14 $15,236.50 x

2988 Kaitlin Williams
Data Clerk and website/Social Media/Marketing design for LIC 7/24/14-8/26/14 (31.75 hrs) $381.00 x

2989 Dell Marketing, L.P.
Inv#XJJ1FK625- Adobe Acrobat XI Standard Edition - Download and activation key $ 279.39 x

2990 Cleary Giacobbe Alfieri & Jacobs
Inv# 26602 Legal Services provided through 8/31/14 $123.20 x

2991 Frantasy Enterprises, LLC
Inv#090114 Marketing & PR September 2014 $2,000.00 x

2992 Anita B. Doyle
Inv#14008 Admin & Mgmt Services thru 8/31/14 $ 781.67 x

2993 Gertner Mandel & Peslak, LLC
Inv#38372 Legal Services through July 31, 2014 - Turnpike Takings $220.00 x

2994 Israel Reiman
Exec Dir Car Allowance - September 2014 $ 400.00 x

2995 Watchung Spring Water Co., Inc.
Acct # 127214 - Meeting Supplies thru 9/16/14 3PM Data Intern / Marketing and Social Marketing Services $ 99.91 x

2996 Kaitlin Williams
Kaitlin Williams thru 9/16/14 3PM Data Intern / Marketing and Social Marketing Services $ 188.40 x

2997 MGL Forms-Systems
Inv#14003 Minute Book and Minute Book Paper $ 171.00 x

Subtotal: $ 24,773.52

2998 Yussi's
Meeting refreshments $ 165.82 x

Bill List total: $ 24,939.34

19

20 APPROVAL (ON ROLL CALL):

<table>
<thead>
<tr>
<th>Commissioner</th>
<th>Yea</th>
<th>Nay</th>
<th>Abstain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Brooks, Neil</td>
<td></td>
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<tr>
<td>Stafford-Smith, Greg</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Kirschner, Robert</td>
<td>X (w/ abstention)</td>
<td></td>
<td>Abstain from voting on items numbered 2991 and 2983</td>
</tr>
</tbody>
</table>

19

21 Bill #s 2981-2998 hereby being approved (and memorialized) for payment.

22

23 BUDGET-TO-ACTUAL report was provided for Commissioners’ information. Funding for LIC Operations are still within main budgetary line items.

24

25 Mr. Katz arrived at 11:53 AM
EXECUTIVE DIRECTOR’S REPORT
Mr. Reinman reported on the following:

• LAKEWOOD AIRPORT (LA)
  o The FAA was in Lakewood the other day. They reviewed the airport and revealed a latest ‘wrinkle’ with imposing the need to construct a new taxiway. Currently the taxiway is configured as an “oval” and combined with the Airport’s main runway. This layout is no longer allowed under current FAA regulations. Lakewood Airport is expected to comply. Lakewood Airport is currently in the design phase for new taxiway configuration and construction, hopefully to be concluded in 2015.
  o Review appraisals have finally been completed regarding acquisition of two portions of properties (Sudler and Church & Dwight) located to the south of Runway End (RWE) 6 to allow the airport to recapture usable runway length at RWE 6. The airport is actually now operating with “displaced threshold”. The goal is to recapture full use of LA’s runway.
  o Currently waiting for proposals from a contractor for building hangars. Demand is high for hangar space. Public/Private partnership for hangar ownership/rental is being considered.
  o Banner flying – season is over. For next season things may change. If LA is successful in getting the hangar project off the ground, then the banner towing operations will need to be moved to the west side of the runway.
  o Also waiting for FAA’s approval for grant funding to do some of the taxiways. Hangars are nice but you have to get from the hangars to the runway (via taxiways). Should hear more in the next couple of weeks.

• NEW HAMPSHIRE HOLDINGS (Shopping Center)
  o Have been in CAFRA review. CAFRA put some additional burdens on them with regard to stormwater management. Stormwater management requirements were found to be significantly more than they originally anticipated. They are doing a little bit of re-engineering and returning to CAFRA with their amended plan. They anticipate that it won’t be more than another few months.

• LAKEWOOD EQUITY, LLC (Class A Office Building – America Avenue)
  o Met with Mr. Reinman on September 16th. They are coming for compliance review next month so we may be getting close to closing that transaction.

• LIC WEBPAGE
  o We have met with Duvy’s Media regarding upgrading the Industrial Commission’s online presence (inclusion of the LIC’s own webpage in Lakewood’s website and addition of quick-access buttons)
  o We now have a Twitter Account and will pursue recruiting ‘followers’
  o LIC Newsletter is underway is due to be released soon.
o Webpage is being developed.
o Mr. Stafford-Smith commented that we should consider re-branding ourselves
o Publicist Fran Kirschner added to this discussion that when a press release is sent out
  by Frantasy Enterprises, it is also Tweeted and posted on LinkedIn and on Facebook.

ATTORNEY’S REPORT
Ms. Howlett reported that there is no report to be made at this time.

CORRESPONDENCE:
• Correspondence from Giordano, Halleran and Ciesla for H & H LLC requesting that the
  Industrial Commission vacate the vegetative buffer on the lands known as Lot 2.02 in Block
  1603 on New Hampshire Avenue.
  o Mr. Reinman gave a history of how the vegetative buffer came to be. It was part of the
    original approvals given at the time that the industrial campus area was being
    developed.
  o RK: Wouldn’t they WANT a buffer? (for residential)
  o SR: Are their approvals based/contingent on the buffer being vacated? What do they
    want to do with it?
  o GSS: What’s wrong with the buffer?
  o Commissioners, by general consensus, requested that representatives of H & H
    LLC come in and meet with the Commission at its next meeting.
  o EJS: If you go across Route 88 North on NHA there are a lot of condos and they have
    a buffer. I think that if there are going to be families and kids, we should definitely
    suggest keeping the buffer.
  o It’s a 50 ft. buffer?
    ▪ Jeff: Metes and bounds provided by Flannery reflect that the buffer is appx
      21.5 ft. wide.

• 7/28/14 Letter to Mayor and Committee regarding Zoning issues in the industrial zone.
  o Mr. Reinman advised that it was discussed by the Township Committee. One of the
    Committeemen indicated that he will be reaching out to Mr. Katz to request assistance
    with coordinating a meeting with community representatives that are potentially
    affected by the suggested M-1 zoning changes so that we can move toward some sort
    of agreement. Mr. Katz said that he met with a member of the Township Committee
    and had discussion about communication. It’s “in play”.

COMMITTEE REPORTS:
No committees met during the last month
OLD BUSINESS:

- 60-acre tract off Airport Road
  - Mr. Reinman reported that we have a proposal for survey services. In order to move forward to be able to market this land for development, we have to have the land transferred to the Lakewood Industrial Commission by the Township. The Township Attorney had sent a letter to the district office of the FAA explaining the structure of the LTAA / Lakewood Township and plans to transfer lands to the Lakewood Industrial Commission as an agency.
    - Two things have to happen:
      - We have to have FAA agree to allow this internal transfer of lands
      - We need a survey performed to delineate where the Airport realm of land is and the lands that will be requested for “land release” by the FAA.
  - A proposal was provided by Remington Vernick to provide performance of a perimeter survey (900+ acres – entire airport lands) at $21,750 plus an additional $5,500 for subdivision.
    - SR: Monuments? Corner stone monuments to be set?
    - SK: topographical Survey included?
      - Jeff: You don’t need topography for subdivision. When you want to do site plan and development of the property, a topo would be used. A Survey is paramount. Then a subdivision off of lands for development from the aviation-use lands.
    - Commissioners, by general consensus, requested that the proposal be revisited and revised and include pricing for performance of the setting of concrete (corner) monuments and topographical mapping.
      - Mr. Katz… we don’t need a topo for the airport (aviation-use) portion.
    - JF: To clarify, we can use aerial mapping so that we don’t have to re-do the topo.
    - EJS: Development of the 60 acres might affect development of the airport property.
  - 13 – acre Northeast parkway Acquisition Area tract:
    - No movement with Mr. Leone.
    - We have other interested parties checking the area out but nothing concrete or reasonably viable going on.
    - GSS: is there any validity to a parking garage / park –n– ride in that area?
      - Mr. Kirschner suggested that at the next meeting, let’s invite someone from the Turnpike Authority to come, and discuss it with them; a Park & Ride… revenue generating for the Township. Mr. Reinman was directed to contact the Turnpike Authority and ask for a meeting.
NEW BUSINESS:

None scheduled

COMMENTS FROM THE PUBLIC:

• Frances A. Kirschner | Frantasy Enterprises
  o Wrote an Article about UNEX which have taken over the old Bradco building on Oak
    Street and NH Avenue. That article will be released publicly after the LIC newsletter
    is out.
  o Wrote an article for Komo, which was also written for the LIC Newsletter and which
    will be publically released after the newsletter is out.
  o Sudler Tilt-up article will be included in the LIC newsletter and was already publicly
    released.
  o Openings
    ▪ The Work Group
    ▪ Laundry Time, Ocean Avenue
  o Strand Theater to benefit from “Dine to Donate” night at Houlihan’s on Route 70 in
    Brick on 9/23/14 5PM-9PM – a flyer presented will generate a donation by
    Houlihan’s.
  o Mr. Kirschner added that he is involved with the Lakewood Heritage Museum which
    is being developed in Pine Park in Kooser Hall 15,000 SF. Hoping for a grand opening
    in April 2015.

JF/SK – Motion to adjourn the Meeting. Carried.

Meeting adjourned at 12:33 PM

Dated: October 21, 2014 by Anita B. Doyle