

**LAKWOOD DEVELOPMENT CORPORATION  
MINUTES  
OPEN SESSION  
MEETING OF JANUARY 8, 2008**

Adequate Notice of this meeting was provided in accordance with the Open Public Meetings Act, P.L. 1975, c. 231.

Meeting was called to order at 4:37 p.m. by Rabbi Moshe Zev Weisberg. Reading of the Sunshine Law was performed by Mary Kay Malec and followed by Roll Call of members for attendance:

**Presiding:** Rabbi Moshe Zev Weisberg, Chairman

**Present:** Trustees: Raymond Coles, Michael D'Elia, Mitch Dolobowsky, Stanley Federowicz, Moshe Feinroth, Ada Gonzalez, Dov Kaufman, Michael McNeil, Abraham Muller, Fay Rubin (Arrival 5:02 p.m. ), Pat Serpico.

**Also Present:** Charles Starkey, Esq.; LDC Staff: Patricia Komsa, Yehuda Abraham, Menachem Friedman, Gildalty G. Esparza, and Mary Kay Malec.

**Absent:** Trustees: Francis Edwards, Robert Mohel, Sen. Robert Singer.

**APPROVAL OF MINUTES OF DECEMBER 4, 2007:**

**M. Dolobowsky/A. Gonzalez – Motion to accept the transcribed minutes of December 4, 2007 as presented.**

**OLD BUSINESS:** None

**NEW BUSINESS:**

Presentation:

**Cooperative Advertising Program** – Pilot by Menachem Friedman. The project essentially will assist businesses to promote their UEZ business. The proposal is offering an advertising matching grant project for both print media and billboard ads. The UEZ will match up to 50% of the advertisement cost up to \$5,000 per quarter for a total of \$20,000 per year. Mr. R. K. Corby, Executive Director explained the Program as it relates to the UEZ and that it is already in progress in other UEZ zones. He further explained that while this program is new to us, it has proven to be effective in the other zones. Abraham Muller, Secretary/Treasurer asked if this project had anything to do with Resolution 08-01-3. Discussion. Rabbi Moshe Weisberg, Chairman stated that the LDC should advertise and solicit interested businesses by a cut off date in which to apply. Mayor Raymond Coles states that a letter should be sent to each UEZ business before opening it to the general business community. Discussion.

**REPORT OF CORPORATE COUNSEL:** (Closed Session)

**CLOSED SESSION:** (4:47 p.m.) Motion by R. Coles/M. Dolobowsky

**OPEN SESSION:** (5:19 p.m.) Motion by R. Coles/M. D’Elia

**DIRECTOR’S REPORT:**

R. K. Corby, Executive Director gave a brief summary of the matters listed on the agenda. R. K. Corby, Executive Director explained the Fair and Open Process Resolution and stated that the reorganization meeting will take place in February. R. K. Corby stated that the Strand Theater Four Year Project, the Police Officers Year 13 and the Roads Reconstruction Phase 3 were all approved by the UEZ. R. K. Corby, Executive Director has been in communication with the UEZA to allow us to bond money for large projects. R. K. Corby, Executive Director stated that last year when the sale tax refunds had to be filed due to regulation changes businesses dropped out of the UEZ. Yehuda Abraham and Menachem Friedman were commended for bringing businesses back into the program. Discussion. R. K. Corby, Executive Director stated that he would like to make the observation that the new Chairman of the Senate Appropriations Committee is the same person last year who said all the zone assistance funds were all surplus. Discussion. Patricia Komsa, Deputy Coordinator stated that the Free Government – sponsored workshop will be held on January 30, 2008 from 10:00 a.m. – 1:00 p.m. Discussion. Michael McNeil, Member asked if there was anything happening in the Hub Zone Areas. Discussion.

**COMMITTEE REPORTS:** None

**PUBLIC COMMENT:** None

**COMMENTS FROM TRUSTEES:** None

**CHAIRMAN’S COMMENTS:** None

**CONSENT AGENDA:** Motion to accept Consent Agenda by M. Dolobowsky/R. Coles

**Resolution: 08-01-1 “Fair and Open” Process – Authorization Solicit Request for Proposals**

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Michael D’Elia	X		
Mitch Dolobowsky	X		

Stanley Federowicz	X
Moshe Feinroth	X
Ada Gonzalez	X
Dov Kaufman	X
Michael McNeil	X
Abraham Muller	X
Fay Rubin	X
Pat Serpico	X
Rabbi Moshe Weisberg	X

**The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.**

**NONCONSENT AGENDA:** The following resolutions were presented for adoption.

**Resolution: 08-01-2 Submission of Downtown Parking Development Phase 2 Acquisition Block 93 Lot 5 \$894,732 Motion by M. Dolobowsky/M. D’Elia**

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Michael D’Elia	X		
Mitch Dolobowsky	X		
Stanley Federowicz	X		
Moshe Feinroth			X
Ada Gonzalez		X	
Dov Kaufman		X	
Michael McNeil	X		
Abraham Muller		X	
Fay Rubin		X	
Pat Serpico		X	
Rabbi Moshe Weisberg		X	

The above motion hereby being duly adopted by the Lakewood Development Corporation.  
Not Carried.

**Resolution: Resolution 08-01-3 Submission of Cooperative Advertising Program – Pilot \$250,000 Motion by A. Muller/A. Gonzalez**

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Michael D’Elia	X		
Mitch Dolobowsky	X		
Stanley Federowicz	X		
Moshe Feinroth	X		
Ada Gonzalez	X		
Dov Kaufman		X	
Michael McNeil	X		
Abraham Muller	X		

Fay Rubin	X
Pat Serpico	X
Rabbi Moshe Weisberg	X

**The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.**

Stanley Federowicz, Vice Chairman left meeting at 5:38 p.m.

**Resolution: Resolution 09-01-4 Submission of Marketing & Public Relations amendment (increase \$117,500/new total \$302,828) Motion by R. Coles/M. D’Elia**

**ON ROLL CALL:**

Trustee	Aye	Nay	Abstain
Raymond Coles			X
Michael D’Elia			X
Mitch Dolobowsky			X
Stanley Federowicz			
Moshe Feinroth		X	
Ada Gonzalez		X	
Dov Kaufman	X		
Michael McNeil	X		
Abraham Muller	X		
Fay Rubin		X	
Pat Serpico	X		
Rabbi Moshe Weisberg			X

The above motion hereby being duly adopted by the Lakewood Development Corporation.

**Discussion on Resolution 08-01-4 itemization of Calendar Year 2008 Marketing and Public Relations Amendment.**

**Modify Motion to exclude the 7th Inning Stretch item \$17,000. Motion by R. Coles/M. Dolobowsky Carried.**

**ADJOURNMENT:**

Motion to adjourn meeting. 5:43 p.m. Motion by R.Coles/M. D’Elia Carried.