

LAKESWOOD DEVELOPMENT CORPORATION

MINUTES

OPEN SESSION

Meeting of March 3, 2009

Adequate Notice of this meeting was provided in accordance with the Open Public Meetings Act, P.L. 1975, c. 231.

Meeting was called to order at 4:38 p.m. by Rabbi Moshe Zev Weisberg, Chairman. Reading of the Sunshine Law was performed by Mary Kay Malec and followed by Roll Call of members for attendance:

Presiding: Rabbi Moshe Zev Weisberg, Chairman

Present: Trustees: Raymond Coles, Daniel Czermak, Michael D'Elia, Stanley Federowicz, Ada Gonzalez, Michael McNeil (arrived 4:43 p.m.; stepped out 4:59 p.m., returned 5:01 p.m.), Fay Rubin (arrived 4:50 p.m.), Senator Robert Singer (stepped out 5:10 p.m.) and Rabbi Moshe Zev Weisberg.

Also Present: Russell K. Corby, Executive Director, Sean T. Kean, Esq.; LDC Staff: Anita Doyle, Patricia Komsa, Gidaly Esparza and Mary Kay Malec.

Absent: Trustees: Mitch Dolobowsky, Francis Edwards, Moshe Feinroth, Dov Kaufman, Jacob Mermelstein, and Abraham Muller.

FLAG SALUTE

APPROVAL OF MINUTES OF February 3, 2009

- Motion to accept the transcribed minutes of February 3, 2009 as presented. Motion by R.Singer/R.Coles Carried. (M.D'Elia,Rabbi Weisberg abstained)

OLD BUSINESS: none

NEW BUSINESS: none

REPORT OF CORPORATE COUNSEL: none

DIRECTOR'S REPORT:

Mr. R. K. Corby, Executive Director gave a brief summary of the matters listed on the agenda. Mr. R. K. Corby, Executive Director spoke about the UEZA revenue and

the cash flow and economical circumstances. Mr. R. K. Corby, Executive Director pulled Resolution 09-03-1 from agenda and explained that the U.S. Congress had changed the status of 403B plan and would have to change to new plan after confirmation from auditor. Mr. R. K. Corby, Executive Director added a resolution to the agenda for the hiring of a Development Grants Coordinator. Mr. R. K. Corby, Executive Director discussed the supplemental parking project and the phases of work and how it would alleviate the parking and traffic circulation. The project would use second generation funds. Mayor Robert Singer, member spoke further about how this project had come to Lakewood Township and that the board would have the committees support. Discussion. Mr. D. Czermak, member asked how this project compared to the parking structure which was discussed earlier in the year. Mayor Robert Singer, member explained plans and financial aspects. Mayor Robert Singer, member stated that there is a comprehensive traffic study underway. Mr. R. K. Corby, Executive Director explained that this will allow the engineers to discuss and facilitate plan. Discussion. Mr. R. K. Corby, Executive Director, explained the authorization to amend the Blinds to go development agreement.

COMMITTEE REPORTS: none

COMMENTS FROM PUBLIC: Ms. Joyce Blay, News and Views asked if Mr. R. K. Corby, Executive Director was going to remain as a consultant until a new director is approved. Mr. R. K. Corby responded yes. Ms. Joyce Blay asked for the record how much Mr. R. K. Corby would be earning as a consultant. Rabbi Moshe Zev Weisberg, chairman explained Mr. R. K. Corby's consulting services. The response was \$91,000.00.

COMMENTS FROM TRUSTEES: Mr. Dan Czermak, member on behalf of the board thanked Mr. R. K. Corby for his consulting agreement and stated that the board would form a search committee for new Executive Director. Mayor Robert Singer, member stated that he spoke with the Chairman of the Industrial Committee and they are considering having a job fair-business fair at the industrial park, jointly with the Industrial commission and Chamber of Commerce and would like the UEZ to be part of that. This would provide opportunities to the local businesses and employment opportunities. Discussion. Rabbi Moshe Zev Weisberg, Chairman stated that the LDC would be proactive in this regard and research other funding programs and grants. Mayor Robert Singer, member thanked Rabbi Weisberg and Mr. R. K. Corby for their work on Blinds to go.

CHAIRMAN'S COMMENTS: Rabbi Moshe Zev Weisberg, chairman would like to see a site plan and a long term plan and the alternatives with the further potential for land acquisition. Mayor Robert Singer, member stated that the downtown traffic program is finalizing a plan. The plan is completed and awaiting adoption. Discussion.

CONSENT AGENDA:

Resolution 09-03-2 Blinds to Go Development Agreement - Amendment.
Motion by R.Singer/S.Federowicz

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Daniel Czermak	X		
Michael D'Elia	X		
Stanley Federowicz	X		
Ada Gonzalez	X		
Michael McNeil	X		
Fay Rubin	X		
Robert Singer	X		
Rabbi Moshe Weisberg	X		

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

NONCONSENT AGENDA:

The following resolutions were presented for adoption.

Resolution 09-03-3 Award of Contract for Demolition Services - Grinnell Recycling Inc. \$147,000. (UEZ 08-136 Parking Development 2) Motion by R.Singer/R.Coles.

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Daniel Czermak	X		
Michael D'Elia	X		
Stanley Federowicz	X		
Ada Gonzalez	X		
Michael McNeil	X		
Fay Rubin	X		
Robert Singer	X		
Rabbi Moshe Weisberg	X		

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

Resolution 09-03-4 Submission of "Downtown Supplemental Parking Phase I" to UEZA - \$627,500. Motion by R.Singer/R.Coles

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Daniel Czermak	X		
Michael D'Elia	X		
Stanley Federowicz	X		
Ada Gonzalez	X		
Michael McNeil	X		
Fay Rubin	X		
Robert Singer	X		
Rabbi Moshe Weisberg	X		

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

Resolution 09-03-5 Consultant Contract - Senior Advisor - Corporate Affairs.
 Motion by R.Coles/M.D'Elia

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Daniel Czermak	X		
Michael D'Elia	X		
Stanley Federowicz	X		
Ada Gonzalez	X		
Michael McNeil	X		
Fay Rubin	X		
Robert Singer	X		
Rabbi Moshe Weisberg	X		

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

Resolution 09-03-6 Amending LDC Resolution #08-12-4 for UEZ Streetlight Reconstruction/Repair/Maintenance (Increase of \$3,220.00). Motion by R.Coles/M.D'Elia

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Daniel Czermak	X		
Michael D'Elia	X		
Stanley Federowicz	X		
Ada Gonzalez	X		
Michael McNeil	X		

Fay Rubin	X		
Robert Singer			
Rabbi Moshe Weisberg	X		

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

Resolution 09-03-7 Affirming the recommendation of the Executive Director regarding the employment of certain corporate employees. Motion by R.Coles/M.D'Elia

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Daniel Czermak	X		
Michael D'Elia	X		
Stanley Federowicz	X		
Ada Gonzalez	X		
Michael McNeil	X		
Fay Rubin	X		
Robert Singer			
Rabbi Moshe Weisberg	X		

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

ADJOURNMENT:

Motion to adjourn meeting. 5:14 p.m. Motion by R.Coles/A.Muller