LAKEWOOD DEVELOPMENT CORPORATION
MINUTES
OPEN SESSION
MEETING OF: MARCH 6, 2007

Adequate Notice of this meeting was provided in accordance with the Open Public Meetings Act, P.L. 1975, c. 231.

Meeting was called to order at 4:32 PM by Abraham Muller. Reading of the Sunshine Law was performed by Mary Kay Malec and followed by Roll Call of members for attendance:

Presiding: Abraham Muller


Also Present: Russell K. Corby, Executive Director;
Kevin Starkey, Esq.;
LDC Staff: Mary Kay Malec, Anita B. Doyle, Patricia Komsa, Doug Doyle.


APPROVAL OF MINUTES OF FEBRUARY 6, 2007:

M. Dolobowsky/M. D’Elia – Motion to accept the transcribed minutes of February 6, 2007 as presented. Motion carried.

OLD BUSINESS: None

NEW BUSINESS:
Conceptual Presentation – Children’s Museum
The presentation was given by Mr. Harold Herskowitz. The museum would be nonprofit and he thought the airport area might have potential for a location. M. D’Elia asked how much money would he need for this project? His answer was a lot. R. Coles thought it was a wonderful idea. R. Coles suggested that he put together a more concrete plan.
M. Dolobowsky said that we could not support the entire project, that he would need additional funding. He suggested that he check out the Gates Foundation. Discussion. Mr. Herskowitz looking for support from the community, members. The LDC would like more information and details on the project. The LDC thinks the concept is a great idea.

REPORT OF CORPORATE COUNSEL: None
DIRECTOR’S REPORT:
R. K. Corby gave a brief report on matters listed on the agenda that will be discussed for action by the Trustees. R. K. Corby wished D. Doyle best wishes in his new endeavors. R. K. Corby discussed the project proposal on Block 93 Appraisals which will be presented before the UEZ. He will be asking the UEZ in an amended form to increase the scope of the areas that we will be looking at in order to have the ability to appraise properties for alternatives. (Fay Rubin arrived at 4:47 p.m.)

COMMITTEE REPORTS: None

COMMENTS FROM THE PUBLIC:
Pat DeFillipis 314 5th Street wanted to know if her property was included in the project appraisal. R. K. Corby said yes it was in the current project.

CLOSED SESSION: 5:10 P.M.  R. Coles/M. Dolobowsky

OPEN SESSION: 5:16 P.M.  M. D’Elia/R. Coles
Motion by M. Dolobowsky/M. Sernotti
Approve Settlement of Gourmet Essen as presented by counsel.
All in favor.
Motion carried.

COMMENTS FROM TRUSTEES: None

CHAIRMAN’S COMMENTS:
Abraham Muller wished D. Doyle well in his future endeavors and thanked him for his dedication.

CONSENT AGENDA:
NON-CONSENT AGENDA: The following resolution was presented for adoption.

- 07-03-1 – A Resolution of the Lakewood Development Corporation designating the Professional Center Services and authorizing a Subrecipient Agreement.

Motion by R. Coles/M. Dolobowsky

ON ROLL CALL:

Aye      Nay      Abstain
Raymond Coles X
Michael D’Elia X
Mitch Dolobowsky X
Moshe Feinroth X
Ada Gonzalez X
Dov Kaufman X
Michael McNeil X
Abraham Muller X
Fay Rubin X
Michael Sernotti X

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

- Resolution 07-03-2 – A Resolution of the Lakewood Development Corporation designating the Lakewood Community Service Corporation a vendor and authorizing a Subrecipient Agreement.

Motion by M. Dolobowsky/R. Coles

ON ROLL CALL:

Aye      Nay      Abstain
Raymond Coles X
Michael D’Elia X
Mitch Dolobowsky X
Moshe Feinroth X
Ada Gonzalez X
Dov Kaufman X
Michael McNeil X
Abraham Muller X
Fay Rubin X
Michael Sernotti X

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.
• Resolution 07-03-3 – A Resolution of the Lakewood Development Corporation
designating the Lakewood Resource & Referral Center a vendor and authorizing
a Subrecipient Agreement.

Motion by R. Coles/M. Dolobowsky

ON ROLL CALL:
Trustee               Aye  Nay  Abstain
Raymond Coles        X
Michael D’Elia        X
Mitch Dolobowsky      X
Moshe Feinroth       X
Ada Gonzalez          X
Dov Kaufman           X
Michael McNeil        X
Abraham Muller        X
Fay Rubin             X
Michael Sernotti      X

The above motion hereby being duly adopted by the Lakewood Development
Corporation. Carried.

• Resolution 07-03-4 – A Resolution of the Lakewood Development Corporation
Authorizing the Closeout of Loan Payment Account and Transfer of the Magnatronix,
Inc. Microloan “Second Generation” Funds.

Motion by R. Coles/M. Dolobowsky

ON ROLL CALL:
Trustee               Aye  Nay  Abstain
Raymond Coles        X
Michael D’Elia        X
Mitch Dolobowsky      X
Moshe Feinroth       X
Ada Gonzalez          X
Dov Kaufman           X
Michael McNeil        X
Abraham Muller        X
Fay Rubin             X
Michael Sernotti      X

The above motion hereby being duly adopted by the Lakewood Development
Corporation. Carried.
• Resolution 07-03-5 – A Resolution of the Lakewood Development Corporation Authorizing the Adoption of the Administration Budget.

Motion by R. Coles/M. Dolobowsky

ON ROLL CALL:

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The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

• Resolution 07-03-6 – A Resolution of the Lakewood Development Corporation Awarding a Contract for Stage Lighting to RDM Rigging $41,500.00 (UEZ 03-05 Strand Capital Yr. 4)

Motion by M. Sernotti/M. D'Elia

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The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

ADJOURMENT:

M. Sernotti/M. D'Elia: Motion to adjourn meeting. Carried. 5:30 P.M.