

LAKESWOOD DEVELOPMENT CORPORATION

MINUTES

OPEN SESSION

Meeting of April 13, 2010

Adequate Notice of this meeting was provided in accordance with the Open Public Meetings Act, P.L. 1975, c. 231.

Meeting was called to order at 4:43 p.m. by Abraham Muller, Chairman. Reading of the Sunshine Law was performed by Mary Kay Malec and followed by Roll Call of members for attendance:

Presiding: Abraham Muller, Chairman

Present: Trustees: Ruth Ann Burns, Raymond Coles, Michael D'Elia, Chana Jacobowitz, Abraham Muller, Greg Stafford-Smith, and Rabbi Moshe Zev Weisberg.

Also Present: Patricia A. Komsa, Executive Director, Patti Adams, Esq.; LDC Staff: Yehuda Abraham, Anita Doyle, Gidalty Esparza, Mary Kay Malec and Steve Reinman.

Absent: Daniel Czermak, Ada Gonzalez, Dov Kaufman, Jacob Mermelstein, Michael McNeil, Fay Rubin, Senator Robert Singer and Frank Edwards.

FLAG SALUTE

APPROVAL OF MINUTES OF March 2, 2010

- Motion to accept the transcribed minutes of March 2, 2010 as presented. Motion by G.Stafford-Smith/M.D'Elia Carried.

CLOSED SESSION: 4:53 p.m. Motion by Rabbi M.Weisberg/R.A.Burns

OPEN SESSION: 4:59 p.m. Motion by M.D'Elia/Rabbi M.Weisberg

OLD BUSINESS: none

NEW BUSINESS: none

REPORT OF CORPORATE COUNSEL: Patti Adams, Esq. gave a report on 312 5th Street.

DIRECTOR'S REPORT:

Ms. P. Komsa, Executive Director gave a brief summary of the matters listed on the agenda. Ms. P. Komsa, Executive Director explained what transpired at the Senate Community and Urban Affairs Committee Hearing. Discussion.

COMMITTEE REPORTS: none

COMMENTS FROM PUBLIC:

J.Blair, News and Views asked how many loans we gave out to qualified business owners since reauthorization of UEZ Program. Ms. P. Komsa, Executive Director, explained the status of the Financial Assistance Program.

COMMENTS FROM TRUSTEES: Rabbi Moshe Zev Weisberg, Secretary/Treasurer asked if the Home Depot was on roles for the tax exemption. Ms. Patricia A. Komsa, Executive Director answered yes. Rabbi Moshe Zev Weisberg, Secretary/Treasurer explained the process of loan applications in relation to being approved in Trenton. Rabbi Moshe Zev Weisberg, Secretary/Treasurer asked how the plan works with Georgian Court University and SCORE. Patricia A. Komsa, Executive Director explained the pilot program. Discussion.

CHAIRMAN'S COMMENTS: none

CONSENT AGENDA: Motion by R.Coles/G.Stafford-Smith

Resolution 10-04-1 Close Out and Transfer Operations Account, Wachovia Bank

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Ruth Ann Burns	X		
Raymond Coles	X		
Michael D'Elia	X		
Chana Jacobowitz	X		
Abraham Muller	X		
Greg Stafford-Smith	X		
Rabbi Moshe Weisberg	X		

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

NON-CONSENT AGENDA: EACH RESOLUTION WILL BE VOTED UPON SEPARATELY

Resolution 10-04-2 Submission of Small Business Development Consulting Project - \$155,000

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Ruth Ann Burns	X		
Raymond Coles	X		
Michael D'Elia	X		
Chana Jacobowitz	X		
Abraham Muller	X		
Greg Stafford-Smith	X		
Rabbi Moshe Weisberg	X		

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried

Resolution 10-04-3 Award of Utility Relief Grant and Authorizing the Execution of Subrecipient Agreement to Strand Ventures, Inc. - \$4,000

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Ruth Ann Burns	X		
Raymond Coles			X
Michael D'Elia	X		
Chana Jacobowitz	X		
Abraham Muller	X		
Greg Stafford-Smith	X		
Rabbi Moshe Weisberg	X		

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried

ADJOURNMENT:

Motion to adjourn meeting. 5:32 p.m. Motion by: G.Stafford/Smith/M.D'Elia