

**LAKWOOD DEVELOPMENT CORPORATION
MINUTES OPEN SESSION
MEETING OF: AUGUST 7, 2007**

Adequate Notice of this meeting was provided in accordance with the Open Public Meetings Act, P.L. 1975, c. 231.

Meeting was called to order at 4:35 PM by Stanley Federowicz. Reading of the Sunshine Law was performed by Mary Kay Malec and followed by Roll Call of members for attendance:

Presiding: Stanley Federowicz

Present: Trustees: Raymond Coles, Michael D'Elia, Mitch Dolobowsky, Moshe Feinroth, Ada Gonzalez, Michael McNeil, Abraham Muller, Senator Robert Singer.

Also Present: Russell K. Corby, Executive Director;
Christine Dolan, Esq.;;
LDC Staff: Anita B. Doyle, Patricia Komsa, Mary Kay Malec, Gildalty G. Esparza.

Absent: Trustees: Dov Kaufman, Frank Edwards, Robert Mohel, Michael Sernotti, and Fay Rubin, Rabbi Moshe Zev Weisberg.

APPROVAL OF MINUTES OF JULY 10, 2007:

A. Muller/M. Dolobowsky – Motion to accept the transcribed minutes of July 10, 2007 as presented. Senator R. Singer abstained from voting. Motion carried.

OLD BUSINESS: None

NEW BUSINESS:

Akiva Elazary gave presentation on behalf of the Lightstone Group. They need to process their recertification within the UEZ. The Lightstone Group is looking for a new headquarters facility and would like to stay in Lakewood. The Lightstone Group would require a parcel of land large enough to sustain approximately 40,000 square feet of building size. They would like to either do new construction or use an existing industrial building, retrofitted. Senator Singer noted that he visited the Lightstone Group's facility and thought it was a professionally operated organization. Currently the Lightstone Group has 136 employees, of which 77 are residents of Lakewood.

R. K. Corby gave presentation on the Franklin Street Redevelopment Project. Acquisition of Lot 10, 27, 7, and 2 are underway. Second Generation Funds will be utilized. In lieu of tax payments to the township (possible 3 yrs.). Senator Singer explained that this was an important issue. Senator Singer said the area was a gateway to the town. R. K. Corby presented Monmouth Avenue Revitalization V.

R. K. Corby explained that some acquisitions and demolitions took place. Basically, Phase I is the Land Swap, Phase II is building the Parking lot and streetscape. The matter before us is whether we want to do the Land Swap. Senator Singer stated that rebuilding this area is important to the entire area. The community center is in the process of rehabilitation. Stabilizing the block will stabilize the community center and keep the area clean. Creating parking is important for the area.

REPORT OF CORPORATE COUNSEL: None

DIRECTOR'S REPORT:

R. K. Corby gave a brief report on matters listed on the agenda that will be discussed for action by the Trustees.

Senator Singer explained that the Lakewood Airport Fencing Upgrade is attractive and will not take away from landscaping in other areas. The tree planting will be done by county grant. The road repaving is underway.

COMMITTEE REPORTS: None

COMMENTS FROM TRUSTEES: None

CHAIRMAN'S COMMENTS: None

CONSENT AGENDA: None

NON-CONSENT AGENDA: The following resolutions were presented for adoption.

- **Resolution 07-08-1 – Award of Contract for Job Link Bus Service – Michael Loori Bus Company, Inc. \$356,000.00 (Total for two years) (Job Link 12). Motion by R. Coles/M. Dolobowsky**

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Michael D'Elia	X		
Mitch Dolobowsky	X		
Stanley Federowicz	X		
Moshe Feinroth	X		
Ada Gonzalez	X		
Michael McNeil	X		
Abraham Muller	X		
Sen. Robert Singer	X		

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

- **Resolution 07-08-2 – Award of Contract – Kathy Marmur Appraisals \$1,500 (Admin 08-14). Motion by R.Coles/M.Dolobowsky**

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Michael D’Elia	X		
Mitch Dolobowsky	X		
Stanley Federowicz	X		
Moshe Feinroth	X		
Ada Gonzalez	X		
Michael McNeil	X		
Abraham Muller	X		
Sen. Robert Singer	X		

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

- **Resolution 07-08-3 – Ocean County 2007 Contributions for Aid/Performing and Visual Arts. Motion by M.Dolobowsky/R.Coles**

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Michael D’Elia	X		
Mitch Dolobowsky	X		
Stanley Federowicz	X		
Moshe Feinroth	X		
Ada Gonzalez	X		
Michael McNeil	X		
Abraham Muller	X		
Sen. Robert Singer	X		

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

- **Resolution 07-08-4 – Amendment to Administration Budget and Personnel Reorganization. Motion by R.Singer/R.Coles**

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Michael D’Elia			X
Mitch Dolobowsky	X		
Stanley Federowicz	X		
Moshe Feinroth	X		
Ada Gonzalez	X		

Michael McNeil X
Abraham Muller X
Sen. Robert Singer X

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

• Resolution 07-08-5 – Award of Supplemental Grant for Lakewood Airport Perimeter Fencing Second Generation Funds. Motion by R.Singer/M.D’Elia

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Michael D’Elia	X		
Mitch Dolobowsky			X
Stanley Federowicz	X		
Moshe Feinroth	X		
Ada Gonzalez	X		
Michael McNeil	X		
Abraham Muller	X		
Sen. Robert Singer	X		

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

• Resolution 07-08-6 – Authorizing Application to the New Jersey Urban Enterprise Zone Authority for Enterprise Zone Assistance Funds from UEZA 1999-104 (Financial Assistance III). Motion by R.Coles/M.Dolobowsky

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Michael D’Elia	X		
Mitch Dolobowsky	X		
Stanley Federowicz	X		
Moshe Feinroth	X		
Ada Gonzalez	X		
Michael McNeil	X		
Abraham Muller	X		
Sen. Robert Singer	X		

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

• **Resolution 07-08-7 – Establishing administrative reorganization, salary and benefit compensation for Lakewood Development Corporation Employees for the Fiscal Year 2008.**

Motion by R.Singer/R.Coles

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Michael D’Elia			X
Mitch Dolobowsky	X		
Stanley Federowicz			X
Moshe Feinroth	X		
Ada Gonzalez	X		
Michael McNeil	X		
Abraham Muller	X		
Sen. Robert Singer	X		

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

• **Resolution 07-08-8 – Franklin Street Acquisition Revitalization Phase I. Motion by M.Dolobowsky/M.D’Elia**

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Michael D’Elia	X		
Mitch Dolobowsky	X		
Stanley Federowicz	X		
Moshe Feinroth	X		
Ada Gonzalez	X		
Michael McNeil	X		
Abraham Muller	X		
Sen. Robert Singer	X		

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

• **Resolution 07-08-9 – Monmouth Avenue Revitalization. Motion by R.Coles/M.Dolobowsky**

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Michael D’Elia	X		
Mitch Dolobowsky	X		
Stanley Federowicz	X		

Moshe Feinroth	X
Ada Gonzalez	X
Michael McNeil	X
Abraham Muller	X
Sen. Robert Singer	X

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

ADJOURNMENT:

R. Coles/M. Dolobowsky: Motion to adjourn meeting. Carried. 5:35 p.m.