

**LAKWOOD DEVELOPMENT CORPORATION
MEETING MINUTES
OCTOBER 11, 2005**

CALL TO ORDER – Rabbi Moshe Zev Weisberg, Chairman at 4:35 pm

ANNOUNCEMENT OF MEETING COMPLIANCE WITH THE SUNSHINE LAW.

Adequate notice of this meeting has been provided in accordance with the provisions of the Open Public Meetings Act, PL 1975, C 231, by notice published in both the Ocean County Observer and the Asbury Park Press, and by posting of same in the office of the Municipal Clerk, the office of the Lakewood Development Corporation, and upon the public bulletin board of the Lakewood Municipal Building.

ROLL CALL:

Present: Bertram Albert, Michael D’Elia, William Doyle, Dr. David Eisenberg, Mayer Hoberman, Meir Lichtenstein, Abraham Muller, James Savage and Rabbi Weisberg,
Absent: Lynn Celli, Robert Mohel, Sen. Robert Singer, James Waters, and alternate Francis Edwards
Also Present: Russell K. Corby, Executive Director; Office Staff: Douglas Doyle, Anita Doyle Trish Komsa and Joan Wilkes; Kevin Starkey of Starkey, Kelly, Bauer & Kenneally, Corporate Counsel (arrived 4:40pm).

Motion –W. Doyle/D. Eisenberg
To approve the minutes from the September meeting.
All in favor
Motion carried

OLD BUSINESS

None

NEW BUSINESS

Aaron Kotler and Chanie Jacobowitz, the Director of Governmental Affairs, were in attendance to present a proposal on behalf of Beth Medrash Govoha, “The Gateway to Lakewood”. The proposal presented would be done in two phases. The first phase would be the complete overhaul and rehabilitation of the Jamesway building and site. Plans are to build a non profit health clinic, they have approvals from the Federal and State Government, as well as received grant funding to complete the inside construction. They are asking the LDC for a grant of \$400,000. to rehabilitate the building exterior, the parking lot and surrounding area.

Phase II is the creation of a small business incubator to work with Job Link and LCSC. This incubator will accommodate 10 start-up businesses, providing physical space at a low rent, business machines, conference rooms, mailing facilities, etc. Office personnel will be provided as well as a program manager on site full time to run the facility, act as a

mentor and assist the start up business. They are requesting a one time equipment loan of \$34,000.00 and a grant of \$115,000.00 per year with renewal options for operating costs.

Further discussion followed.

The Chairman and Executive Director reminded the members that this is a conceptual presentation which requires a motion to accept the concept. This is not an approval of the project.

Motion - M. Delia/D. Eisenberg
To accept conceptual presentation and
Roll vote taken
R. Weisberg abstained
All others in favor
Motion carried

REPORT OF COUNSEL

Nothing to report

DIRECTOR'S REPORT:

The Executive Director informed the members that our Zone Five Year Plan is due for submission by the end of this year. The members were provided with a list of what the objectives were over the past 5 years (2000 – 2005) as well as the Executive Director's suggestion for what the next 5 years, further advising that this is the beginning of the process their input is very much welcome and that each member would be supplied with the full packet for review prior to next month's meeting.

The Director wanted to inform the members with regard to our Zone Boundary Revision application. This application was to be heard at the September UEZA meeting. Upon Mr. Doyle's appearance on behalf of the LDC, he was notified that the matter was pulled from the agenda. Subsequent to that and for the past month, we have tried to ascertain out why and who asked it be removed from the agenda.

The Governor's Authority Unit in conjunction with the State Treasurer, made the request to the Director of the UEZ. There have been subsequent conversations between the UEZ Director and the Executive Director as well as requests to both the Governor's office and the Treasurer's Office asking for an explanation as to what the policy problem, financial or revenue problem was. To date, we have not had the courtesy of any reply.

This was again scheduled for tomorrow's UEZ meeting, but as of last Friday was pulled from the Agenda. The Executive Director informed the members that he will be at the meeting tomorrow to state our objection to the fact that we have not even been given an explanation. Further discussion followed.

The Executive Director moved on the Resolutions on the Agenda:

Resolution authorizing Change Order - Curb Con, Inc - decrease to \$3,000.00.

Resolution amending Resolution 04-7-11 properly reflect bus contract amount. This increase is for the fuel surcharges; which was provided for in the contract but not the specific project number that we voted and approved.

Resolution authorizing submission of Blinds-To-Go Lease Subsidy – Each year we have submitted for this, we receive \$50,000 it is sent to Blinds to Go, who return the money to us for the lease on the land, that money then resides in our Second Generation Funds.

Resolution authorizing submission of Police Year 11- This year's amount is substantially more than last year's, because we are adding an additional police officer. This is in conjunction with the Mayor and Township Committee's Quality of Life Program. There are cadets in the Police Academy, and when they come out will be assigned and we will support one of these officers.

Resolution authorizing refund to Pine Belt for overpayment of ad agreement, this is an accounting matter.

Resolution authorizing transfer of donation received from Walmart to Strand Ventures, Inc.

COMMITTEE REPORTS:

None

The Chairman informed the members that the Department of Transportation came in this week to speak about their plans for Route 9 from the Lake going south. Originally the plans were to make it a two-lane each way, but they have now informed us that there is simply no money to do so and are looking to Smart Growth. They have met with some of the members of the board and the Township Committee members and we were quite firm with them that it was essential for businesses to thrive that the problem with traffic on Route 9 must be addressed.

PUBLIC COMMENTS

None

COMMENTS BY TRUSTEES

None

CHAIRMAN'S COMMENTS

None

Motion – A. Muller/W. Doyle

To accept Resolution 05-10-1 (Submission to UEZA - Blinds-To-Go Lease Subsidy)

Roll vote taken

All in favor

Motion carried

Motion – M. D'Elia/Dr. Eisenberg

To accept Resolution 05-10-2 (Submission to UEZA – Police Year 11)

Roll vote taken

All in favor

Motion carried

Motion – J. Savage/A. Muller

To accept Resolution 05-10-3 (Change Order – Curb Con, Inc.)

Roll vote taken

All in favor

Motion carried

Motion – D. Eisenberg/M. Lichtenstein

To accept Resolution 05-10-4 (Amendment to Resolution 04-7-11 increase Job Link Bus contract)

Roll vote taken

All in favor

Motion carried

Motion – M. Lichtenstein/M. D'Elia

To accept Resolutions on the consent agenda

Resolution 05-10-5 – Authorizing refund to Pine Belt of overpayment of ad agreement.

Resolution 05-10-6 - Authorizing transfer of Wal-Mart donation received to Strand Ventures, Inc.

All in favor

Motion carried

ADJOURNMENT

Motion to Adjourn – W. Doyle/Dr. Eisenberg

All in favor

Motion carried.

5:10 p.m.