OPEN SESSION  
Meeting of: September 24, 2008  

Adequate notice of this meeting was provided in accordance with the Open Public Meetings Act, P.L. 1975, c. 231.

The meeting was called to order Wednesday, September 24, 2008 at 12:28 PM by Chairman Jeffrey Golub.

ROLL CALL:
Presiding: Chairman Jeff Golub  
Present: Mr. Flancbaum, Mr. Katz and Mr. Doyle, Vice Chairman Bertram Albert.  
Absent: Mr. Kokes and Mr. Silberberg; Executive Director Corby  
Also in attendance: Edward J. Delanoy, Esq.; Anita Doyle; Andrew Sinclair of Princeton Public Affairs Group

APPROVAL OF MINUTES OF:
Motion by Mr. Albert/Seconded by Mr. Golub and carried to Table action on the minutes of May 28, 2008 and June 25, 2008 to give the Commissioners an opportunity to refresh themselves on the matters included therein. The subject minutes are to be re-distributed and will be placed on the agenda of November 12, 2008 for action. Carried.

STATEMENT OF ACCOUNTS: Dated September 24, 2008  
The Statement of Accounts reflects that the annual Lease payment was received from Alpha Associates. Motion by Katz/Golub to accept the Statement of Accounts as presented. Carried.

BILL LIST: September 24, 2008  
The following bills were submitted for payment approval to be drawn from Industrial Commission budgeted funds:

<table>
<thead>
<tr>
<th>Num</th>
<th>Name</th>
<th>Memo</th>
<th>Paid Amount</th>
<th>Paid / Released</th>
</tr>
</thead>
<tbody>
<tr>
<td>2310</td>
<td>AccuImage Typesetting &amp; Design, Inc.</td>
<td>Website Maintenance- 2nd Quarter 2008- LIC Portion for 2008 fulfilled</td>
<td>$ (2,000.00)</td>
<td>x</td>
</tr>
<tr>
<td>2311</td>
<td>AccuImage Typesetting &amp; Design, Inc.</td>
<td>Marketing and Public Relations Service -June 2008</td>
<td>$ (2,500.00)</td>
<td>x</td>
</tr>
<tr>
<td>2312</td>
<td>AccuImage Typesetting &amp; Design, Inc.</td>
<td>Marketing and Public Relations Services- July 2008</td>
<td>$ (2,500.00)</td>
<td>x</td>
</tr>
<tr>
<td>2313</td>
<td>Anita B. Doyle</td>
<td>Administrator of Accounts July and August 2008</td>
<td>$ (800.00)</td>
<td>x</td>
</tr>
<tr>
<td></td>
<td>Description</td>
<td>Amount</td>
<td>Status</td>
<td></td>
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<td>------------------------------------------------------------------------------</td>
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</tr>
<tr>
<td>2314</td>
<td>Kimball Medical Center Foundation Business Development Event Registration - Russell K. Corby</td>
<td>$650.00</td>
<td>x</td>
<td></td>
</tr>
<tr>
<td>2315</td>
<td>MONOC FCU Acct# 2009183-6 Car Allowance - Months of July and August 2008</td>
<td>$800.00</td>
<td>x</td>
<td></td>
</tr>
<tr>
<td>2316</td>
<td>Princeton Public Affairs Group, Inc. Legislative Consulting Services - July 2008 Inv #0708</td>
<td>$2,500.00</td>
<td>x</td>
<td></td>
</tr>
<tr>
<td>2317</td>
<td>Princeton Public Affairs Group, Inc. Legislative Consulting Services Provided August 2008</td>
<td>$2,500.00</td>
<td>x</td>
<td></td>
</tr>
<tr>
<td>2318</td>
<td>Shore Business Solutions Sharp MX350 Copier Maintenance Inv# 13218 4/1/08-7/1/08</td>
<td>$437.24</td>
<td>x</td>
<td></td>
</tr>
<tr>
<td>2319</td>
<td>Watchung Spring Water Co., Inc. Meeting refreshment- Inv# 1604247</td>
<td>$65.91</td>
<td>x</td>
<td></td>
</tr>
<tr>
<td>2320</td>
<td>ADACO Business Development Registration</td>
<td>$350.00</td>
<td>x</td>
<td></td>
</tr>
<tr>
<td>2321</td>
<td>Lakewood Chamber of Commerce Advertising - Business Excellence -Full Page</td>
<td>$250.00</td>
<td>x</td>
<td></td>
</tr>
<tr>
<td>2322</td>
<td>Secare, Delanoy, Martino &amp; Ryan Legal Services Provided June 2008</td>
<td>$1,241.00</td>
<td>x</td>
<td></td>
</tr>
<tr>
<td>2323</td>
<td>Caesars Atlantic City NJLOM Russell K. Corby - 11/19/08-11/21/08 # 396431352711</td>
<td>$318.00</td>
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<tr>
<td>2324</td>
<td>Acculmage Typesetting &amp; Design, Inc. Marketing and Public Relations Services provided- August 2008</td>
<td>$2,500.00</td>
<td></td>
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<tr>
<td>2325</td>
<td>MONOC FCU Acct# 2009183-6 Car Allowance - September 2008</td>
<td>$400.00</td>
<td></td>
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<tr>
<td>2326</td>
<td>Anita B. Doyle for Services provided as Administrator of Accounts - September 2008</td>
<td>$400.00</td>
<td></td>
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<tr>
<td>2327</td>
<td>Ocean ELC ELC event registration- Russell K. Corby for 9/12/08</td>
<td>$20.00</td>
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<td></td>
</tr>
<tr>
<td>2328</td>
<td>Lakewood Chamber of Commerce Event Sponsor - 9/3/08- Industrial Park Labor Survey</td>
<td>$250.00</td>
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<tr>
<td>2329</td>
<td>Princeton Public Affairs Group, Inc. Legislative Consulting Services Retainer Fee - September 2008</td>
<td>$2,500.00</td>
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<tr>
<td>2330</td>
<td>Secare, Delanoy, Martino &amp; Ryan Legal Services July &amp; August 2008</td>
<td>$544.00</td>
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<td></td>
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<tr>
<td>2331</td>
<td>Watchung Spring Water Co., Inc. Meeting Refreshment - Spring Water Acct # 127214</td>
<td>$86.87</td>
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</tbody>
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**TOTAL:** $23,613.02

Checks released previous to this meeting: $16,594.15
Checks this bill list: $7,018.87

It was clarified that there were checks executed and released without benefit of ‘formal’ meeting approval that were considered contractual or were considered regular monthly bills and obligations of the LIC. Funds to cover these checks were transferred appropriately. The above-marked (X) checks were pre-released upon approval by the Chairman due to the fact that no meetings of the LIC took place in July and August of 2008.

**Katz/Golub – Motion to accept the Bill List as presented:**

On Roll Call:

<table>
<thead>
<tr>
<th>Commissioner</th>
<th>Ave</th>
<th>Nay</th>
<th>Abstain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mr. Albert</td>
<td>X</td>
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</tr>
</tbody>
</table>

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September 24, 2008
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Mr. Doyle  X
Mr. Flancbaum  X
Mr. Katz  X
Mr. Kokes  -
Mr. Silberberg  -
Mr. Golub  X

The above motion hereby being duly adopted by the Lakewood Industrial Commission.

EXECUTIVE DIRECTOR’S REPORT:
The Executive Director was absent from this meeting. Anita Doyle provided a verbal update using the Executive Director’s memorandum to the Township Committee (as reference) regarding the status of Lakewood’ Foreign Trade Zone (#235) and the current activity.

LEGISLATIVE CONSULTING SERVICES REPORT:
Andrew Sinclair of PPAG was present at the meeting and provided a verbal update on issues of interest to the Lakewood Industrial Commission / Lakewood Township. A written report is to follow.

• The “log jam” with CAFRA has been broken; Senator Singer having been instrumental in the forward movement toward resolution to Lakewood’s issues involving CAFRA;
  o T&M is reworking the plans but there are no granular details of the Plan available to date;
  o Senator Singer is pleased with the concepts put together and the momentum gained at the DEP;
  o November 2008 – critical – plans are slated to be submitted in October with a decision anticipated to be rendered in November; many changes have happened within the past two weeks.
  o T&M is finalizing the plans at this time.

• ‘Red Light’ Program – Pilot
  o Implementation of this program is being discussed at this time;
  o If implemented, would being large revenues to the Township of Lakewood.

Questions/Comment:
Mr. Albert: Are they (DEP) making us a “Town Center” designation again?
Mr. Sinclair: The desire for “Town Center” designation precipitated this process
Mr. Golub: Has the (CAFRA-regulated) impervious coverage formula changed? (back at 80% impervious?)
Mr. Flancbaum: November…. ‘decision’?
Mr. Sinclair: We will have an idea of what the outcome will be (in November).
Mr. Golub: MOM rail line – would like the LIC to take it on as a project.
Mr. Sinclair – Middlesex County, Jamesburg, South Brunswick are the stumbling blocks regarding the movement of MOM line for train service. Regarding the overall funding scheme, the Transportation Trust Fund is considered ‘bankrupt/oversubscribed’ as is Green Acres. It was calculated and discussed that we need a 40 cents per gallon gas tax to keep programs moving at current
levels. Parkway/Turnpike is considering toll hikes currently. Ocean County
has a consultant working on it as well.

Mr. Golub- Advocates tax advantages (State and Federal) awarded for using Public
Transportation

Mr. Sinclair- Clean Energy Council- Offered to position Lakewood to be more prominent
as a municipality in representation with this Council.

Mr. Golub- Does Lakewood get money for hosting the cogeneration facility and County
recycling facilities? (Check with Frank Edwards)

Mr. Sinclair- Legislature is considering drafting of legislation regarding solar and wind
energy (Amy Demster) as a next round of incentives – State-level initiatives.
The previous incentives took too long with the rebates.

Mr. Sinclair left the meeting at 1:00 PM following presentation of his verbal report

ATTORNEY’S REPORT:
Edward J. Delanoy, Jr., Esq.

- Pine Belt Chrysler update: There has been no activity recently. A letter was sent to Pine
  Belt / Attorney Gross asking for a response. We can safely assume that the matter is not
  active at this time. By general consensus of the Commissioners in attendance, Mr. Delanoy
  was directed to send Pine Belt Chrysler/Michael Gross, Esq. a letter informing them that the
  file will be closed unless a response is received.

- On the matter Stamos & Sommers, the LIC is preparing to close on this transaction.

NEW BUSINESS:

LIC Meetings- It was suggested that the meetings of the Lakewood Industrial Commission take
place quarterly instead of being scheduled to take place monthly.

By general consensus, the Commissioners agreed to maintain the current schedule of meetings as
monthly with the stipulation that if there is no business pending needing formal action, such
meetings are to be canceled with proper notice to the public.

OLD BUSINESS:

- Block 549.01 ad 549.02 – Status
- Mr. Delanoy reported that the lot that is still not in title to the Township of Lakewood is
currently progressing and under condemnation.
- LEEDS Symposium-
- Mr. Golub reported on the principals of “Green Building” in general and incentives that may
be available to developers of “Green” buildings and developments.

CORRESPONDENCE: NONE
COMMITTEE REPORTS: None

CLOSED SESSION: None

NON-CONSENT AGENDA RESOLUTIONS: None

RESOLUTIONS-

#080901 - Resolution extending the LIC’s current contract (for consulting services relating to FTZ #235 granted to the Township of Lakewood) with FTZ Consulting, Homer New York for the period of September 1, 2008-December 31, 2008.

New Contract term for FTZ consulting services is to begin January 1 for 12 months to coordinate with the LIC’s budgetary term (January – December).

KATZ/GOLUB Motion to approve passage of Resolution # 080901 to extend the currently contract with FTZ Consulting through December 31, 2008.

ON ROLL CALL:

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<thead>
<tr>
<th>Commissioner</th>
<th>Aye</th>
<th>Nay</th>
<th>Abstain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mr. Albert</td>
<td>X</td>
<td></td>
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<td>Mr. Doyle</td>
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<td></td>
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<td>Mr. Golub</td>
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</table>

The above Resolution hereby being duly adopted by the Lakewood Industrial Commission.

COMMENTS FROM THE PUBLIC: None

COMMENTS FROM THE MEMBERS:

Mr. Albert: Commented on the FAA Conference where the DEP was in attendance.

Commissioners mentioned the area known as the Northeast Parkway Acquisition Area (13+/- acres) and inquired as to whether it’s been determined that a roadway can cross wetlands. Wetland delineation has been done on the tract in question.

Subject to be carried to the next meeting of the LIC.

ADJOURNMENT:
ALBERT/KATZ Motion to adjourn. Carried.

Meeting Adjourned at 1:25PM

Dated: October 7, 2008

by

Anita B. Doyle
Secretary-Designee