TOWNSHIP OF LAKEWOOD COUNTY OF OCEAN

BOND ORDINANCE NO. 2017-4

BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS, APPROPRIATING \$10,000,000 THEREFORE AND AUTHORIZING THE ISSUANCE OF \$9,500,000 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, AUTHORIZED IN AND BY THE TOWNSHIP OF LAKEWOOD, IN THE COUNTY OF OCEAN, NEW JERSEY

BE IT ORDAINED by the TOWNSHIP COMMITTEE OF THE TOWNSHIP OF LAKEWOOD, IN THE COUNTY OF OCEAN, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring), AS FOLLOWS:

Section 1. The improvements described in Section 3 of this bond ordinance are hereby authorized as general improvements to be undertaken in and by the Township of Lakewood, in the County of Ocean, New Jersey (the "Township"). For the improvements or purposes described in Section 3, there is hereby appropriated the sum of \$10,000,000, said sum being inclusive of all appropriations heretofore made therefor, including the sum \$500,000 as the down payment for said purposes as required by the Local Bond Law, N.J.S.A. 40A:2-1 et seq., now available by virtue of provision from the Capital Improvement Fund of one or more previously adopted budgets.

Section 2. In order to finance the costs of said improvements or purposes not provided for by the application of the down payment, negotiable bonds are hereby authorized to be issued in the principal amount not to exceed \$9,500,000, pursuant to the Local Bond Law. In anticipation of the issuance of said bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes are hereby authorized to be issued pursuant to and within the limitations prescribed by the Local Bond Law.

Section 3. (a) The improvements hereby authorized and the purposes for which the obligations are to be issued consist of:

- i) Road improvements to various roadways including, but not limited to, Ridge Avenue, Spruce Road, Pine Street, Ardenwood Avenue, Cathedral Drive, Hawthorne Street, Lakewood Avenue, Lawrence Avenue, Mars Avenue, Milton Street, Poplar Street, Shafto Avenue, Willow Court, Forest Drive and Shady Lane; and the extension of Vermont Road, with a total appropriation and estimated cost of \$4,514,000, estimated maximum amount of bonds or notes therefor of \$4,288,300, and an average period of usefulness of twenty (20) years;
- ii) Drainage improvements to various roadways including, but not limited to, Albert Avenue and Ridge Avenue, with a total appropriation and estimated cost of \$833,000, estimated maximum amount of bonds or notes therefor of \$791,350, and an average period of usefulness of fifteen (15) years;

- liii) Improvements to sidewalks at various locations including, but not limited to, Albert Avenue, Spruce Street, Bellinger Street, Chestnut Street and Ridge Avenue, with a total appropriation and estimated cost of \$1,433,000, estimated maximum amount of bonds or notes therefor of \$1,361,350, and an average period of usefulness of five (5) years;
- iv) Forest Drive Dam rehabilitation, with a total appropriation and estimated cost of \$560,000, estimated maximum amount of bonds or notes therefor of \$532,000, and an average period of usefulness of fifteen (15) years; and
- v) Improvements to traffic lights/signals, with a total appropriation and estimated cost of \$2,660,000, estimated maximum amount of bonds or notes therefor of \$2,527,000, and an average period of usefulness of five (5) years,

together with all purposes necessary, incidental or appurtenant thereto, all as shown on and in accordance with contracts, plans, specifications or requisitions therefor on file with or through the Township Clerk, as finally approved by the governing body of the Township.

- (b) The estimated maximum amount of bonds or notes to be issued for the improvements or purposes described in Section 3(a) hereof is \$9,500,000, as stated in Section 2 hereof.
- (c) The estimated cost of the improvements or purposes described in Section 3(a) hereof is \$10,000,000, which is equal to the amount of the appropriation herein made therefor. The excess of the appropriation of \$10,000,000 over the estimated maximum amount of bonds or notes to be issued therefor being the amount of said \$500,000 down payment for said purposes.

All bond anticipation notes issued hereunder shall mature at such Section 4. times as may be determined by the chief financial officer of the Township, provided that no note shall mature later than one (1) year from its date. All notes issued hereunder may be renewed from time to time subject to the provisions of N.J.S.A. 40A:2-8. The notes shall bear interest at such rate or rates and be in such form as may be determined by the chief financial officer, who shall determine all matters in connection with notes issued pursuant to this ordinance, and the chief financial officer's signature upon the notes shall be conclusive evidence as to all such determinations. The chief financial officer is hereby authorized to sell part or all of the notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The chief financial officer is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of such notes occurs, such report shall include the amount, the description, the interest rate and the maturity schedule of the notes sold, the price obtained and the name of the purchaser.

- Section 5. The following additional matters are hereby determined, declared, recited and stated:
- (a) The improvements or purposes described in Section 3 of this bond ordinance are not a current expense and are improvements or purposes that the Township may lawfully undertake as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.
- (b) The average period of usefulness of the improvements or purposes, within the limitations of the Local Bond Law and taking into consideration the amount of the obligations authorized for said purposes, according to the reasonable life thereof computed from the date of the bonds authorized by this bond ordinance, is 13.16 years.
- (c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Township Clerk, and a complete executed duplicate thereof has been filed in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey. Such Statement shows that the gross debt of the Township as defined in the Local Bond Law is increased by the authorization of the bonds and notes provided in this bond ordinance by \$9,500,000 and the obligations authorized herein will be within all debt limitations prescribed by that Law.
- (d) An aggregate amount not exceeding \$2,000,000 for interest on said obligations, costs of issuing said obligations, engineering costs, legal fees and other items of expense listed in and permitted under N.J.S.A. 40A:2-20 is included as part of the cost of said improvements and is included in the estimated cost indicated herein for said improvements.
- (e) To the extent that moneys of the Township are used to finance, on an interim basis, costs of said improvements or purposes, the Township reasonably expects such costs to be paid or reimbursed with the proceeds of obligations issued pursuant hereto.
- Section 6. The capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Township Clerk and is available there for public inspection.
- Section 7. Any grant or similar moneys from time to time received by the Township for the improvements or purposes described in Section 3 hereof, shall be applied either to direct payment of the cost of the improvements within the appropriation herein authorized or to payment of the obligations issued pursuant to this ordinance. The amount of obligations authorized but not issued hereunder shall be reduced to the extent that such funds are received and so used.

Section 8. The full faith and credit of the Township are hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the Township, and, unless paid from other sources, the Township shall be obligated to levy ad valorem taxes upon all the taxable property within the Township for the payment of the obligations and the interest thereon without limitation as to rate or amount.

Section 9. This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by the Local Bond Law.

PUBLIC NOTICE is hereby given that the foregoing ordinance was introduced at a meeting of the Township Committee of the Township of Lakewood, in the County of Ocean and State of New Jersey on the <u>15th day of February, 2017</u>, and was then read for the first time. The said Ordinance will be further considered for final passage by the Township Committee in the Town Hall at 7:30 p.m. on <u>March 16, 2017</u>. At such time and place or any time or place to which said meeting may be adjourned, all persons interested will be given an opportunity to be heard concerning said ordinance.

Kathryn Hutchinson, RMC Township Clerk

CERTIFICATE AS TO BOND ORDINANCE

| County of Ocean, New Jersey, HEREBY complete copy of Bond Ordinance No. 201 | ipal Clerk of the Township of Lakewood, in the CERTIFY that annexed hereto is a true and 7-4 which was introduced at a duly convened bruary 15, 2017 , and finally adopted at a duly ittee on March 16, 2017 . |
|---|--|
| IN WITNESS WHEREOF, I hereby s | set my hand and the seal of the Township this 2017. |
| | OWNSHIP OF LAKEWOOD, IN THE OUNTY OF OCEAN, NEW JERSEY |
| | ATHRYN HUTCHINSON, unicipal Clerk |

DOCUMENT LIST

BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS, APPROPRIATING \$10,000,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$9,500,000 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, AUTHORIZED IN AND BY THE TOWNSHIP OF LAKEWOOD, IN THE COUNTY OF OCEAN, NEW JERSEY

- *1. General Certificate of Municipal Clerk regarding Incumbency of Municipal Officers
 - a. Original newspaper affidavits of publication attached showing publication of regular meetings in compliance with the Open Public Meetings Act
- 2. Certificate as to Debt Statements
 - a. Annual Debt Statement
 - b. Supplemental Debt Statement showing date of filing with Municipal Clerk (prior to introduction of ordinance) and <u>email confirmation from Division of Local Government Services.</u>
- 3. Certificate of Financial Officer Concerning Down Payment
- 4. Notice of Pending Ordinance
- 5. Extract of Minutes showing Introduction of Ordinance and Certificate of Municipal Clerk
- 6. Extract of Minutes showing Public Hearing and Final Adoption of Ordinance and Certificate of Municipal Clerk
- 7. Notice of Final Adoption and Certificate of Municipal Clerk
- 8. Certificate as to Capital Budget
- 9. Municipal Clerk's Certificate Concerning Publication and No-Protest
- 10. Affidavits of Publication showing Bond Ordinance as introduced and on final passage

^{*}If introduction, public hearing or adoption of ordinance occurred at a meeting where special notice was given, please provide an affidavit of publication with respect thereto.

GENERAL CERTIFICATE OF MUNICIPAL CLERK

2017

(On file, please contact us with any changes)

AFFIDAVITS OF PUBLICATION

(Attach original Affidavit(s) of Publication regarding notice(s) of regular and/or special meetings of governing body at which introduction, public hearing and final passage of bond ordinance took place. It is acceptable to submit the General Certificate of Municipal Clerk and the annual notice of the regular meetings once a year, however, if action on this Ordinance takes place at a special meeting, please submit notice of such special meeting together with the entire transcript of the adoption proceedings.)

CERTIFICATE AS TO ANNUAL DEBT STATEMENT AND SUPPLEMENTAL DEBT STATEMENT

| County of Ocean, New Jersey (herein called the hereto is a true and complete copy of the ANNUA was prepared as of December 31, 2016 by Wil Officer of the Township and said Statement was and that a complete, executed copy of said Statem Division of Local Government Services of the Statement and endorsed by the Director on | AL DEBT STATEMENT of the Township which lliam C. Rieker, who was then Chief Financial filed in my office on, 2017, nent was filed in the Office of the Director of the ate of New Jersey on, 2017 |
|--|---|
| I hereby further certify that annexed hereto debt statement of the Township, prepared as ofthen Chief Financial Officer of the Township and prior to the introduction of Bond Ordinance No. 2 | o is a true and complete copy of the supplemental, 2017 by William C. Rieker, filed in my office on, 2017, 2017-4 entitled: |
| BOND ORDINANCE PROVIDING FOR APPROPRIATING \$10,000,000 THEREFOR \$9,500,000 BONDS AND NOTES TO FINANCE | AND AUTHORIZING THE ISSUANCE OF CE A PORTION OF THE COSTS THEREOF, |
| OCEAN, NEW JERSEY, | IP OF LAKEWOOD, IN THE COUNTY OF |
| | atement was filed in the Office of the Director |
| ocean, New Jersey, and that a complete executed copy of said Sta of the Division of Local Government Se | atement was filed in the Office of the Director |
| ocean, New Jersey, and that a complete executed copy of said Sta of the Division of Local Government Se | atement was filed in the Office of the Director ervices of the State of New Jersey on |

ANNUAL DEBT STATEMENT

| (Attach co | ertified copy of Annu | al Debt Statement | as filed with t | he Division | of Local (| Government |
|------------|-----------------------|-------------------|-----------------|-------------|------------|------------|
| Services. | You may submit the | Annual Debt State | ement once a y | ear.) | | |

SUPPLEMENTAL DEBT STATEMENT

(Attach to the preceding Certificate a certified copy of Supplemental Debt Statement showing date of filing with the Municipal Clerk, on or prior to the date of introduction, and provide email confirmation of receipt of Supplemental Debt Statement by LGS prior to adoption.)

CERTIFICATE OF FINANCIAL OFFICER CONCERNING DOWN PAYMENT

| County of | f Oce | LIAM C. RIEKER, Chief Financial Officer of the Township of Lakewood, in the ean, New Jersey (hereinafter "Township"), HEREBY CERTIFY that prior to ption on, 2017 of Bond Ordinance No. 2017-4 entitled: |
|-------------------------------|-----------------------|---|
| APPROF \$9,500,00 AUTHO | PRIA 00 BO RIZI | INANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS, TING \$10,000,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF DNDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, ED IN AND BY THE TOWNSHIP OF LAKEWOOD, IN THE COUNTY OF W JERSEY, |
| \$500,000 | whi | lable as a down payment for the purposes authorized by said ordinance the sum of ch amount was appropriated as a down payment by said ordinance and was made one or more of the following sources: |
| * | _ 1.a. | by provision in a previously adopted budget or budgets of the Township for down payment or for capital improvement purposes; or |
| * | _ b. | from moneys then actually held by the Township and previously contributed for such purpose other than by the Township; or |
| * | <u>c</u> . | by emergency resolution; or |
| * | 2. | a down payment is not necessary because obligations were authorized for a purpose referred to in paragraphs a, b, c, d, e, or h of N.J.S.A. 40A:2-7; or |
| * | 3. | a down payment is not necessary because no additional debt was authorized. |
| | | IN WITNESS WHEREOF, I have hereunto set my hand this day of, 2017. |
| | | TOWNSHIP OF LAKEWOOD, IN THE COUNTY OF OCEAN, NEW JERSEY |
| * Please i | nitia | WILLIAM C. RIEKER, Chief Financial Officer I appropriate section. |

FORM OF NOTICE ON INTRODUCTION

Instructions to Municipal Clerk: Complete the notice on the next page and forward for publication. The ordinance must be published in a newspaper published in your municipality, or if there is no such newspaper, then a newspaper published in your county and circulating in your municipality. You need not return this document to us, provided we receive the Affidavit of Publication upon Introduction (See Document No. 10).

TOWNSHIP OF LAKEWOOD COUNTY OF OCEAN BOND ORDINANCE NO. 2017-4

NOTICE OF PENDING BOND ORDINANCE

| The bond ordinance, the summary terms of which are incl | uded herein, was introduced and |
|---|------------------------------------|
| passed upon first reading at a meeting of the governing body of the | e Township of Lakewood, in the |
| County of Ocean, New Jersey, held on | , 2017. It will be further |
| considered for final passage after public hearing thereon, at a me | eeting of said governing body to |
| be held in the Municipal Building at 231 Third Street, | Lakewood, New Jersey, on |
| , 2017, at: p.m., or as soon thereafter a | s said matter can be reached, at |
| which time and place all persons who may be interested therein w | vill be given an opportunity to be |
| heard concerning the same. | |
| | |

A copy of this ordinance has been posted on the bulletin board upon which public notices are customarily posted in the Municipal Complex of the Township during the week prior to and up to and including the date of such meeting; copies of the ordinance are available to the general public of the Township who shall request such copies, at the office of the Municipal Clerk in said Township of Lakewood, in the County of Ocean, New Jersey. The summary of the terms of such bond ordinance follows:

TITLE: BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS, APPROPRIATING \$10,000,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$9,500,000 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, AUTHORIZED IN AND BY THE TOWNSHIP OF LAKEWOOD, IN THE COUNTY OF OCEAN, NEW JERSEY

Purpose(s): Providing for the following capital improvements: (i) road improvements to various roadways including, but not limited to, Ridge Avenue, Spruce Road, Pine Street, Ardenwood Avenue, Cathedral Drive, Hawthorne Street, Lakewood Avenue, Lawrence Avenue, Mars Avenue, Milton Street, Poplar Street, Shafto Avenue, Willow Court, Forest Drive and Shady Lane; and the extension of Vermont Road; (ii) drainage improvements to various roadways including, but not limited to, Albert Avenue and Ridge Avenue; (iii) improvements to sidewalks at various locations including, but not limited to, Albert Avenue, Spruce Street, Bellinger Street, Chestnut Street and Ridge Avenue; (iv) Forest Drive Dam rehabilitation; and (v) improvements to traffic lights/signals.

Appropriation: \$10,000,000

Bonds/Notes Authorized: \$9,500,000

Section 20 Costs: \$2,000,000

Useful Life: 13.16 Years

KATHRYN HUTCHINSON, Municipal Clerk Township of Lakewood County of Ocean, New Jersey

CERTIFICATE OF MUNICIPAL CLERK EXTRACT OF MINUTES SHOWING INTRODUCTION OF ORDINANCE

| I, KATHRYN HUTCHINSON, Munic | cipal Clerk of the Township of Lakewood, in the | | | | |
|---|--|--|--|--|--|
| County of Ocean, State of New Jersey, HERE | EBY CERTIFY that the annexed extract from the | | | | |
| minutes of a meeting of the governing bod | dy of said Township, duly called and held or | | | | |
| , 2017, has been compare | ed by me with the original minutes as officially | | | | |
| recorded in my office in the Minute Book of | said governing body and is a true, complete and | | | | |
| correct copy thereof and of the whole of said of | original minutes so far as the same relate to Bond | | | | |
| Ordinance No. 2017-4 and the subject matters referred to in said extract. | | | | | |
| IN WITNESS WHEREOF I ha | ve hereunto set my hand and affixed the corporate | | | | |
| seal of said Township, this day of | · · · · · · · · · · · · · · · · · · · | | | | |
| ., <u> </u> | | | | | |
| | TOWNSHIP OF LAKEWOOD, | | | | |
| | IN THE COUNTY OF OCEAN, | | | | |
| | NEW JERSEY | | | | |
| | | | | | |
| | KATHRYN HUTCHINSON, | | | | |
| | Municipal Clerk | | | | |
| (SEAL) | Tribinospur Civili | | | | |

ATTACH TO THE PRECEDING CERTIFICATE THE MINUTES OR EXTRACT OF MINUTES SHOWING INTRODUCTION OF BOND ORDINANCE

CERTIFICATE OF MUNICIPAL CLERK EXTRACT OF MINUTES SHOWING PUBLIC HEARING AND FINAL ADOPTION OF ORDINANCE

| I, KATHRYN HUTCHINSON, Muni | icipal Clerk of the Township of Lakewood, in the | | | | | |
|--|---|--|--|--|--|--|
| County of Ocean, State of New Jersey, HER | EBY CERTIFY that the annexed extract from the | | | | | |
| minutes of a meeting of the governing body of said Township, duly called and held of | | | | | | |
| , 2017, has been comp | pared by me with the original minutes as officially | | | | | |
| recorded in my office in the Minute Book of | f said governing body and is a true, complete and | | | | | |
| correct copy thereof and of the whole of said | original minutes so far as the same relates to Bond | | | | | |
| Ordinance No. 2017-4 and the subject matter referred to in said extract. | | | | | | |
| IN WITNESS WHEREOF I h | ave hereunto set my hand and affixed the corporate | | | | | |
| seal of said Township, this day of | | | | | | |
| 1, 3 | , | | | | | |
| | | | | | | |
| | TOWNSHIP OF LAKEWOOD, | | | | | |
| | IN THE COUNTY OF OCEAN, | | | | | |
| | NEW JERSEY | | | | | |
| | | | | | | |
| | KATHRYN HUTCHINSON, | | | | | |
| | Municipal Clerk | | | | | |
| (SEAL) | Manierpur Clork | | | | | |
| (DEAL) | | | | | | |

ATTACH TO THE PRECEDING CERTIFICATE THE MINUTES OR EXTRACT OF MINUTES OF GOVERNING BODY SHOWING PUBLIC HEARING AND FINAL ADOPTION OF BOND ORDINANCE

FORM OF NOTICE OF FINAL ADOPTION

Instructions to Municipal Clerk: The statement and notice on the next page must be published after final adoption of the ordinance. You need not return this document to us, provided we receive a copy of the Affidavit of Publication upon final adoption (See Document No. 10).

TOWNSHIP OF LAKEWOOD COUNTY OF OCEAN BOND ORDINANCE NO. 2017-4

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the governing body of the Township of Lakewood, in the County of Ocean, State of New Jersey, by the recorded affirmative votes of at least two-thirds (2/3rds) of the full membership of the governing body on ________, 2017, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

TITLE: BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS, APPROPRIATING \$10,000,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$9,500,000 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, AUTHORIZED IN AND BY THE TOWNSHIP OF LAKEWOOD, IN THE COUNTY OF OCEAN, NEW JERSEY

Purpose(s): Providing for the following capital improvements: (i) road improvements to various roadways including, but not limited to, Ridge Avenue, Spruce Road, Pine Street, Ardenwood Avenue, Cathedral Drive, Hawthorne Street, Lakewood Avenue, Lawrence Avenue, Mars Avenue, Milton Street, Poplar Street, Shafto Avenue, Willow Court, Forest Drive and Shady Lane; and the extension of Vermont Road; (ii) drainage improvements to various roadways including, but not limited to, Albert Avenue and Ridge Avenue; (iii) improvements to sidewalks at various locations including, but not limited to, Albert Avenue, Spruce Street, Bellinger Street, Chestnut Street and Ridge Avenue; (iv) Forest Drive Dam rehabilitation; and (v) improvements to traffic lights/signals.

Appropriation: \$10,000,000

Bonds/Notes Authorized: \$9,500,000

Section 20 Costs: \$2,000,000

Useful Life: 13.16 Years

KATHRYN HUTCHINSON, Municipal Clerk

Township of Lakewood County of Ocean, New Jersey

CERTIFICATE AS TO CAPITAL BUDGET

| I, WILLIA | M C. RIEKE | ER, Chief Fina | ncial Office | er of th | ie Townshi | ip of Lakewo | od, in the |
|-------------------|--------------|----------------|--------------|----------|--------------|----------------|------------|
| County of Ocean, | State of Nev | w Jersey, HEF | REBY CER | TIFY t | that attache | ed hereto is a | true and |
| complete copy of | the 2017 Ca | pital Budget | of the Tow | nship o | or a Capita | al Budget An | nendment |
| adopted | | , 2017, which | ch Capital | Budget | or Capita | ıl Budget An | nendment |
| shows the improve | | | - | _ | | C | |
| 1 | | 3 | | | | | |
| | | | | | | | |
| IN | WITNESS | WHEREOF | I hereby | set r | ny hand | this | day of |
| | | 2017. | | | | | |
| | | | | | | | |
| | | | TOV | VNSHI | P OF LAK | EWOOD, | |
| | | | IN T | THE CO | OUNTY O | F OCEAN, | |
| | | | NEV | V JERS | SEY | | |
| | | | | | | | |
| | | | | | | | |
| | | | WII | IIAM | C. RIEKE | R | |
| | | | | | IANCIAL | · · | |
| | | | CIII | T-1111 | | OLLICEN | |

MUNICIPAL CLERK'S CERTIFICATE CONCERNING PUBLICATION AND NO-PROTEST

| I | , KATHI | RYN H | [UTCH] | NSON, | Municipal | Clerk | of the | Township | of Lake | ewood, | in | the |
|-----------|-----------|----------|---------|-----------|-----------|--------|--------|-----------|----------|--------|----|-----|
| County of | of Ocean, | State of | of New. | Jersey (t | he "Towns | hip"), | HEREE | BY CERTII | FY that: | | | |

1. I am and was at all times referred to herein, the duly appointed Municipal Clerk of the

| the governing body of the Township and the | nsibility to maintain the Minutes of the meetings of records relative to all ordinances and resolutions of ein are based upon the records of the Township. |
|--|--|
| 2. Attached hereto is a true and compl passed by the governing body of the Townshi and finally adopted by said governing body approved on, 2017. | ete copy of Bond Ordinance No. 2017-4 which was ip on first reading on |
| building of the Township at the place where p Ordinance and a notice that copies of the Ord the general public of the Township who reque | I caused to be posted, in the principal municipal public notices are customarily posted, a copy of said linance would be made available to the members of ested copies, up to and including the time of further erning body. Copies of the Ordinance were made |
| authorized therein, nor any petition requesti- proposed in the Ordinance has been presented | was duly published on, 2017 aly published on, 2017. No ag the improvement or incurring the indebtedness and that a referendum vote be taken on the action to the governing body or to me or filed in my office a following final adoption or at any other time after |
| 5. A certified copy of the Ordinance required, have been filed with the Director of | and a copy of the amended capital budget form, if the Division of Local Government Services. |
| IN WITNESS WHEREOF, I h seal of said Township, this day of | ave hereunto set my hand and affixed the corporate, 2017. |
| | TOWNSHIP OF LAKEWOOD, IN THE COUNTY OF OCEAN, NEW JERSEY |
| | KATHRYN HUTCHINSON, Municipal Clerk |

(SEAL)

(Note: This Certificate must be executed no earlier than 21 days following the first publication after adoption of the Ordinance.)

AFFIDAVITS OF PUBLICATION

(Please forward newspaper affidavits of publication of notice of introduction of ordinance and notice of final passage.)