

LAKEWOOD INDUSTRIAL COMMISSION

AGENDA - Regular Business Meeting

December 9, 2020

Time and Place: 11:30 AM Remote via WebEx and Town Hall Streams
Lakewood Municipal Building, 231 Third Street, Lakewood, NJ 08701

*Adequate notice of this meeting was provided in accordance with the Senator Byron M. Baer Open Public Meetings Act.
L.1975, c.231,s.1; amended 2006, c.70, s.2.*

Due to constraints imposed by the State of New Jersey and the Township of Lakewood in their efforts to contain the COVID-19 pandemic, the determination has been made that the Lakewood Industrial Commission shall comply and that any meetings of the Lakewood Industrial Commission shall be conducted remotely and shall provide access to the public via electronic means until further notice.

Announcement -This Open Public Meeting meeting is scheduled to take place in compliance with directives issued by the NJ Division of Local Government Services in response to Executive order 103. Rules of order and conduct will be announced and are provided.

1. **FLAG SALUTE:**
 - Flag Salute / Moment of Silence
2. **ROLL CALL:**
 - Presiding:
3. **MINUTES:**
 - November 18, 2020
4. **FINANCE:**
 - STATEMENT OF ACCOUNTS:**
 - December 9, 2020
 - BILL LIST:**
 - December 9, 2020
 - BUDGET TO ACTUAL REPORT:**
 - December 9, 2020
5. **EXECUTIVE DIRECTOR'S REPORT:** **Steven Reinman, Executive Director**
6. **ATTORNEY'S REPORT:**
 - **Sean T. Kean, Esq**
7. **CORRESPONDENCE:**
8. **OLD BUSINESS:**
9. **NEW BUSINESS:**
10. **COMMITTEE REPORTS:**
11. **MARKETING AND PUBLIC RELATIONS:**
 - Report by Frances A. Kirschner / Frantasy Enterprises
12. **COMMENTS FROM THE PUBLIC:**
13. **CONSENT AGENDA RESOLUTIONS:**
14. **RESOLUTIONS:**
(Individual - Roll Call Vote)
15. **CLOSED SESSION:**
 - Litigation & Contract Negotiations
16. **COMMENTS FROM THE CHAIRMAN:**
17. **COMMENTS FROM THE COMMISSIONERS:**
18. **ADJOURNMENT:**

(Remote meeting details on next page)

PUBLIC MEETING ACCESS Information:

Online access / Live streaming (link) to the meeting:

https://www.townhallstreams.com/towns/lakewood_twp_nj

To JOIN the WebEx meeting as a member of the Public (password N62iX3vfHxh):

[LIC Webex Meeting 12/9/20](#)

To join the virtual Webex meeting via phone call:

(408) 418-9388 | Meeting # 132 479 8602 Password N62iX3vfHxh

Public Comment (during the meeting) emailed to:

LICComments@lakewoodnj.gov

Comments by mail may be sent to:

Lakewood Industrial Commission, 231 3rd Street, Lakewood, NJ 08701. Mailed written comments must be received by 12 Noon the day before the meeting.

Proper decorum by the public will be strictly enforced. A complete review of rules and guidelines for public participation in remote public meetings are attached.

An audible comment during the public portion of the meeting may be scheduled by "raising your hand" (by dialing *3 on the keypad or keying in *3 on the keyboard) or clicking the "hand" icon if by internet. Please wait patiently to be called upon during the that public comment segment of the meeting. Comments may also be emailed 8 hours prior to the meeting to: LICComments@lakewoodnj.gov

The next meeting of the Lakewood Industrial Commission is scheduled to take place January 13, 2021 (Reorganization)

1. The following procedures and requirements will be enforced for Lakewood Industrial Commission (LIC) remote public meetings:
 - (a) Members of the Public wishing to comment during the public portion of meetings or during a public hearing may press *3 on their keyboard or keypad to raise their hand. The Executive Director or such other person so designated from time to time will keep members of the public muted, except when they are selected to speak during the public portion of the meeting. Members of the Public may also mute themselves or discontinue their video through the "Webex" platform.
 - (b) Members of the Public may submit written comments in advance of a meeting, which will be read during the public portion of the meeting. Written comments shall contain the person's name and address and may be submitted to Steven Reinman, Executive Director, Lakewood Industrial Commission, 231 Third Street, Lakewood, NJ 08701. Emailed comments, emailed to LICComments@lakewoodnj.gov, must be received at least 8 hours prior to the meeting. Mailed comments must be received by 12:00 p.m. the day before the meeting. Submission of public comments prior to the meeting must identify the name and address of the submitter. No anonymous comments will be accepted.
 - (c) Public comments submitted prior to the meeting shall be read aloud by an authorized representative of the Industrial Commission during the public meeting in a manner audible to all meeting participants. Written comments received prior to the meeting will be read after all those members of the public attending the meeting wishing to provide live/audible comment have had the opportunity to do so. The same time limit of three (3) minutes shall apply to each of the public comments received prior to the meeting. Each written comment shall be read from the beginning, until the time limit is reached. If duplicative written comments are received, the name of each commenter will be noted for the record, and the contents may be summarized. After the comments received by email or in writing prior to the meeting are read, no other public comment will be permitted.
 - (d) The LIC will not accept comments made through the "chat" feature available on the WebEx remote meetings platform, by text messaging, or other platforms.
 - (e) The agenda for the meeting will be available on the Township of Lakewood's website and the Lakewood Industrial Commission's webpage.
 - (f) Immediately after calling the meeting to order, the designated Chairman shall ensure that the dial-in number or other means of conducting the meeting remotely is working. If the dial-in number or other means of conducting the meeting remotely is not working and cannot be returned to working order within a reasonable period of time, the meeting shall be adjourned by the chair of the meeting to another time.
 - (g) The LIC Attorney or such other person so designated by the LIC from time to time, shall announce at the beginning of the remote public meeting the procedures and requirements for making public comment.
 - (h) In the event the meeting is being recorded, the public will be advised.
 - (i) If any member of the Public is attending remotely, he/she will be provided an opportunity to provide public comment of no greater than three (3) minutes in duration during the public comment portion of the meeting during the time in the meeting set forth on the agenda (this applies equally to written public comments submitted via email or through the mail). The Chairman / Chairman's designee will ask whether any member of the public has a comment. If a member of the Public provides an indication as set forth above that they wish to speak, then the Chairman / Chairman's designee shall enable the person to speak. Such person shall set forth their name and address for the record. A member of the public wishing to speak during the public comment portion of the meeting will be identified by the last 4 digits of his or her phone number or by the name he or she has signed in with, at which time such member of the public will be unmuted. The LIC Attorney shall inform the commenter when he or she has one (1) minute of time remaining to comment. At the conclusion of the commenter's comments, he or she will again be muted. There will be no cross-dialogue during the public comment portion of the meeting. Once all members of the Public who wish to make comments have been heard and all written comments have been read, any Lakewood Industrial Commission member may address any comments made.
 - (j) If any member of the Public is attending remotely, and a closed session is called by the LIC as permitted by the Open Public Meetings Act, a separate call-in number or other electronic means of limiting remote participation shall be available so only the members of the LIC and other persons needed for the closed session may participate. It shall be clearly stated at what point in the agenda the closed session will occur, the reasons for the closed session, the projected length of the closed session, whether formal action will be taken on any matter after the closed session, and that the public will not be able to hear the Members or provide comment during the closed session. The LIC shall return to the public meeting following closed session to adjourn the meeting or take other action as necessary.

- (k) Any member of the Public who is attending remotely must participate in the meeting with appropriate decorum and act in a civil manner. Disruptive behavior will not be tolerated. The LIC reserves the right to exclude those members of the Public who display disruptive conduct or make comments that are disruptive, which includes but is not limited to sustained inappropriate behaviors such as shouting, interruption, or the use of profanity. Members of the Public engaged in such conduct will receive a warning, and if the conduct continues, the person shall be muted and his or her comments deemed concluded. If time permits, and after all other members have been given the opportunity to make comment and all comments submitted in writing before the meeting have been read, the disruptive speaker shall be given the opportunity to continue to comment and be permitted to utilize the unused three (3) minutes of time originally allotted to him or her. Should the commenter remain disruptive, he or she shall be placed on mute or at the discretion of the LIC, removed from video and/or removed from the meeting.
- (l) Members of the Public may also be immediately, and without warning, muted, removed from video and/or removed from the meeting for conduct or comments that are harassing, demeaning, threatening, and/or offensive to any person's race, gender, color, age, national origin, religion, sexual orientation, gender identity or expression, and disability (list is representative, not exclusive).
- (m) The Lakewood Industrial Commission, at its discretion, may change the technology for conducting remote public meetings from WebEx/Town Hall Streams to an alternate acceptable form of audio/videoconferencing technology.

2. Any prior ordinance or resolution controlling the decorum of the LIC meetings continue to be in effect unless directly contradictory to the provisions in LIC Resolution 201101.
3. A copy of the LIC Resolution 201101 (enabling resolution) shall be prominently posted under the "Useful Links" section of the Township of Lakewood's Department of Economic Development web page.

LAKWOOD INDUSTRIAL COMMISSION

STATEMENT OF ACCOUNTS (DRAFT)

DECEMBER 9, 2020

		Total All LIC-Held Accounts	\$ 2,084,283.12
Checking Account (Investors # XXXXX5880) Interest Rate 12-31-19 APYE			
	Interest Bearing		
	0%		
	Balance Forward:	\$ 0.01	1/1/2020
No Interest Generated . Pending Closeout			
Total InvestorsBank Checking Account:		\$ 0.01	
Checking Account (Operations) Lakeland Bank (Acct# XXXXX1404) APY .3%			
	Opening Balance	\$ 569,068.04	1/1/2020
	Bill List 1/8/20	\$ (9,474.33)	1/8/2020
	Deposit: Land Lease First Energy/AT&T	\$ 608.35	1/14/2020
	Deposit: T-Hangars Leases	\$ 3,600.00	1/14/2020
	Interest Earned 1/31/20	\$ 696.02	1/31/2020
	Deposit: AT&T / First energy Land Lease Block 1609 P/O Lot 21	\$ 608.35	2/18/2020
	Deposit: T-Hangars Leases	\$ 9,050.00	2/18/2020
	Deposit: BlueClaws Lease (1/1/20-3/31/20)	\$ 46,465.06	2/18/2020
	Bill List 2/19/20	\$ (16,386.04)	2/19/2020
	Interest Earned 2/28/20	\$ 645.29	2/28/2020
	Deposit First Energy /AT&T Cell Tower Land Lease	\$ 608.35	3/9/2020
	Deposit T-Hangar Leases	\$ 3,150.00	3/9/2020
	Interest Earned 3/31/20	\$ 767.93	3/31/2020
	Bills Released / Paid BL: 3/18/20 - Meeting Canceled	\$ (10,759.48)	3/18/2020
	Bill List of 4/22/20	\$ (46,646.34)	4/22/2020
	Interest Earned 4/30/20	\$ 141.44	4/30/2020
	Deposit: T-Hangars Leases	\$ 7,200.00	5/4/2020
	Deposit- First Energy-AT&T Land Lease Payment Cell Tower	\$ 608.35	5/4/2020
	Deposit: T-Hangars Leases	\$ 3,150.00	5/12/2020
	Deposit AT&T Land Lease - Cell tower	\$ 608.35	5/12/2020
	Bill List of 5/13/20	\$ (30,753.77)	5/13/2020
	Banquest Fees 5/1/20-5/31/20	\$ (39.90)	5/31/2020
	Interest Earned through 5/29/20	\$ 130.56	5/29/2020
	Bill List for 6/10/20	\$ (64,933.53)	6/10/2020
	Deposit AT&T Land Lease - Cell tower	\$ 608.35	6/23/2020
	Deposit T-Hangar Leases	\$ 14,800.00	6/23/2020
	Banquest Deposits (Credit Card and ACH Processing) 6/1/20-6/30/20	\$ 4,215.10	6/30/2020
	Banquest Fees 6/1/20-6/30/20	\$ (186.29)	6/30/2020
	Interest earned 6/30/20	\$ 133.66	6/30/2020
	Approved Bill list of 7/8/20 (LIC Operations)	\$ (36,677.37)	7/8/2020
	Deposit T-Hangars Rent	\$ 16,050.00	8/11/2020
	Deposit AT&T Toras Menachem All Chem Land Lease Paments	\$ 50,883.36	8/11/2020
	T-Hangars Rent	\$ 769.00	8/11/2020
	July 2020 Banquest Deposits (Credit Card and ACH Processing)	\$ 14,143.75	7/31/2020
	July Banquest Fees	\$ (507.38)	7/31/2020
	Interest earned 7/31/20	\$ 117.34	7/31/2020
	Bill List of 8/12/20	\$ (68,136.87)	8/12/2020
	August Banquest Deposits (Credit Card and ACH Processing)	\$ 13,805.34	8/31/2020
	August 2020 Banquest Fees	\$ (549.36)	8/31/2020
	Interest Earned 8/31/20	\$ 117.70	8/31/2020
	Deposit Reimbursement AT&T Land Lease	\$ 1,730.35	9/8/2020
	Deposit T-Hangar Leases	\$ 6,750.00	9/8/2020
	Bill List of 9/9/20	\$ (51,784.56)	9/9/2020
	September Banquest Deposits / ACH	\$ 34,511.56	9/30/2020
	September Banquest Fees	\$ 1,230.64	9/30/2020
	Bank Interest Earned	\$ 115.64	9/30/2020
	Deposits (T-Hangars)	\$ 10,820.00	10/8/2020
	Deposits (Refunds Wngs & Precision Filters)	\$ 264.66	10/8/2020
	Deposits (Land Leases CGSR and AT&T)	\$ 10,608.35	10/8/2020
	Bill List 10/14/20	\$ (70,963.63)	10/14/2020
	October Banquest Deposits	\$ 28,094.38	10/31/2020
	October Banquest Charges	\$ (1,004.22)	10/31/2020
	Bank Interest Earned 10/30/20	\$ 119.13	10/30/2020
	Telebroad (Airport Freedom Phone System)	\$ (116.78)	10/2/2020

LAKELAND INDUSTRIAL COMMISSION

STATEMENT OF ACCOUNTS (DRAFT)

DECEMBER 9, 2020

LIC Operations Bill List 11/18/20	\$ (46,877.21)	11/18/2020
Deposit Land Lease AT&T	\$ 608.25	11/27/2020
Deposit T-Hangars Rent	\$ 8,100.00	11/27/2020
Banquest Deposits November 2020	\$ 9,639.47	11/30/2020
Banquest Fees November	\$ (322.60)	11/30/2020
Interest Earned 11/30/20	\$ 112.14	11/30/2020
Deposit T-Hangars Rent	\$ 3,150.00	12/8/2020
Proposed Bill List (OPS) of 12/9/20	\$ (20,797.43)	12/9/2020
Deposit AllChem ACH	\$ 10,333.33	12/1/2020
Deposit T-Hangars Rent B20 C24 C25 ACH	\$ 1,400.00	12/1/2020
Total Lakeland Bank OPERATIONS ACCOUNT: \$ 413,420.50		
Money Market Account (Holding) Lakeland Bank (Acct# XXXXX1390) APY .3%		
Opening Balance:	\$ 1,177,449.51	1/1/2020
Interest Earned 1/31/20	\$ 1,450.04	1/31/2020
Interest Earned 2/28/20	\$ 1,311.32	2/28/2020
Interest Earned 3/31/20	\$ 1,500.32	3/31/2020
Interest Earned 4/30/20	\$ 291.38	4/30/2020
Interest Earned 5/29/20	\$ 281.74	5/29/2020
Interest Earned 6/30/20	\$ 310.96	6/30/2020
Interest earned through 7/31/20	301.32	7/31/2020
Jersey Aero Club - Security Deposit	\$ 1,300.00	8/11/2020
Interest Earned 8/31/20	\$ 301.61	8/31/2020
Interest Earned 9/30/20	\$ 292.07	9/30/2020
Interest Earned 10/31/20	\$ 292.14	10/31/2020
Interest Earned 11/30/20	\$ 301.95	11/30/2020
Total Lakeland Bank MONEY MARKET ACCOUNT: \$ 1,185,384.36		

LAKWOOD INDUSTRIAL COMMISSION

STATEMENT OF ACCOUNTS (DRAFT)

DECEMBER 9, 2020

Checking Account (STRAND THEATER ASSET - Apartments Revenue)		
Lakeland Bank (Acct# XXXX4802) APY .3%		
Opening Balance:	\$ 338,484.79	1/1/2020
Bill List 1/8/20	\$ (6,545.32)	1/8/2020
Interest Earned 1/31/20	\$ 412.27	1/31/2020
Deposit: Apartment Tenant Rent for January 2020	\$ 6,580.00	2/18/2020
Bill List 2/19/20	\$ (36,646.81)	2/19/2020
Interest Earned 2/28/20	\$ 366.41	2/28/2020
Deposit February Rent - Apartments	\$ 7,240.00	3/9/2020
Bills: payment released 3/18/20 - meeting Canceled	\$ (2,691.52)	3/18/2020
Interest Earned 3/31/20	\$ 389.19	3/31/2020
Bill List of 4/22/20	\$ (4,207.77)	4/22/2020
Interest Earned 4/30/20	\$ 75.65	4/30/2020
Deposit Strand Apartment Rents	\$ 6,450.00	5/12/2020
Bill List of 5/13/20	\$ (3,035.11)	5/13/2020
Deposit Apartments Rent- March	\$ 7,240.00	5/5/2020
Interest Earned 5/29/20	\$ 74.35	5/29/2020
Bill List 6/10/20	\$ (4,233.32)	6/10/2020
Deposit April Rents Collected	\$ 7,986.00	6/23/2020
Deposit May Rents Collected	\$ 7,260.00	6/23/2020
Interest earned 6/30/20	\$ 83.00	6/30/2020
Proposed Bill List - Strand Theater Expenses 7/8/20	\$ (11,315.73)	7/8/2020
Interest Earned 7/31/20		pending
Deposit June Rents Collected	\$ 7,180.00	8/11/2020
Proposed Bill List of 8/12/20	\$ (4,877.23)	8/12/2020
Bank Interst Earned	\$ 80.57	8/31/2020
Deposit-10 Apartments Rent (July)	\$ 6,960.00	9/8/2020
Bill List 9/9/20	\$ (8,566.88)	9/9/2020
Interest Earned September 30, 2020	78.43	9/30/2020
Deposit - 10 Apartments Rent (August 2020)	\$ 7,530.00	10/8/2020
Bill List of 10/14/20	\$ (16,334.29)	10/14/2020
Interest Earned 10/30/20	\$ 78.16	10/30/2020
Bill List of 11/18/20	\$ (8,927.06)	11/18/2020
Deposit - 10 Apartments Rent (Sept-Oct 2020)	\$ 14,460.00	11/27/2020
Interest Earned 11/30/20		11/30/2020
Proposed Bill List amount of 12/9/20	\$ (1,388.92)	12/9/2020
	\$ 310,238.86	

LAKWOOD INDUSTRIAL COMMISSION

STATEMENT OF ACCOUNTS (DRAFT)

DECEMBER 9, 2020

Checking Account- LAKEWOOD AIRPORT REVENUE (Acct# XXXXX4810)			
Lakeland Bank APY .3%			
Opening Balance	\$ 7,026.30	1/1/2020	
FBO Rent	\$ 1,000.00	1/14/2020	
Interest Earned	\$ 9.33	1/31/2020	
FBO Rent	\$ 1,000.00	2/18/2020	
Interest Earned 2/28/20	\$ 9.34	2/28/2020	
Interest Earned 3/31/20	\$ 11.50	3/31/2020	
Interest Earned 4/30/20	\$ 2.23	4/30/2020	
Interest Earned 5/29/20	\$ 2.16	5/29/2020	
Deposit Club Fuel Prepayment and Club Lease	\$ 20,575.00	6/23/2020	
Interest earned 6/30/20	\$ 3.74	6/30/2020	
Interest Earned 7/31/20	\$ 8.63	7/31/2020	
Deposit Tie Down Fees	\$ 740.00	8/11/2020	
Deposit Fuel Pre-purchases and Tie Down Fees	\$ 36,510.00	8/11/2020	
Deposit Tie Down Rent Fuel Purchases	\$ 695.24	8/11/2020	
Deposit Cash Fuel Sales	\$ 1,064.38	9/8/2020	
Deposit TieDown Club Rent Prepay Fuel	\$ 25,605.00	9/8/2020	
Interest Earned September 30, 2020	\$ 22.54	9/30/2020	
Deposits Ramp/Tie Downs	\$ 5,990.00	10/8/2020	
Deposit Club Pre-pay fuel	\$ 21,000.00	10/8/2020	
Deposit Banner Towing Fees	\$ 4,000.00	10/8/2020	
Bank Interest Earned October 2020	\$ 29.90	10/30/2020	
Deposit T-Hangars Rent (to be transferred to LIC Ops - payee issue)	\$ 1,350.00	11/27/2020	
Deposit Ramps / Fuel Sales / Clubs	\$ 6,301.00	11/27/2020	
Deposit Fuel and Pre-pay fuel	\$ 15,294.05	11/27/2020	
Deposit Fuel Sales / Ramp (1)	\$ 23,370.37	12/8/2020	
Deposit Ramp Rent and Clubs Rent	\$ 2,615.00	12/8/2020	
Deposit Fuel Sales / Ramp (1)	\$ 1,003.68	12/8/2020	
	\$ 175,239.39		
REAL ESTATE - ATTORNEY TRUST Acct. -			
Held by Cleary Giacobbe Alfieri Jacobs LLC			
LIC to Shvarzblat / Cedarbridge Properties (Construction Escrow Held)	\$ 65,000.00	12/15/2016	\$ 65,000.00
TOTAL Held: Attorney Real Estate Trust Acct:	\$ 65,000.00		
TOTAL OF ALL ACCOUNT BALANCES:			2,149,283.12
Anita B. Doyle, Administrative Manager		12/9/2020	

Lakewood Industrial Commission
Bill List
December 9, 2020

Num	Name	Memo	Amount
Lakeland - Operating 680401404			
3978	W. B. Mason	Inv# 215520562 Cust#C1449629	\$ 40.99
3979	Telebroad	14591 Inv# 196470 Inv#9773 Cust # 9433 (Lakewood)	\$ 120.73
3980	Ricciardi Brothers	Replacement Check	\$ 29.99
3981	Israel Reinman	Executive Director Travel Allowance	\$ 500.00
3982	Gary Kubiak & Son Electric, Inc.	Inv#7973 REILS repair	\$ 4,334.50
3983	Asbury Park Press	ASB-009456 (AD#0004468745/ #0004439656 Inv 1212020 Marketing and Public Relations	\$ 199.50
3984	Frantasy Enterprises, LLC	Services December 2020	\$ 2,000.00
3985	Eastern Janitorial Supply	Inv# 4151, 4151A, 4151B Admin Mgmt Serv 110120-113020 & reimb	\$ 256.91
3986	Anita B. Doyle	OOP	\$ 2,499.00
3987	Duvy's Media LLC	Inv 26798 & 28109 Website Management	\$ 431.40
3988	Champion Contracting Services	Inv# 81819 Septic Services N12 Legal Services provided Inv# 88754 Through	\$ 250.00
3989	Cleary Giacobbe Alfieri & Jacobs	11/30/20	\$ 748.00
3990	Ascent Aviation Group	Inv#708899 /	\$ 9,386.41
3991	McKenzie Diversified Resources	Airport Management Services November 2020	\$ 6,877.04

LIC OPERATIONS Total: \$ 27,674.47

Lakeland - Strand APARTMENTS

250	Aggressive Property Maintenance	39398/39399/39471/39472/39473	\$ 1,273.92
251	Ozane	Acct# 1453 Inv# 232948	\$ 115.00

Strand Theater & Apartments \$ 1,388.92

TOTAL BILLS: \$ 29,063.39

Lakewood Industrial Commission

Budget vs. Actual

January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget	
Ordinary Income/Expense				
Expense				
Real Estate Development Fees	19,864.00			NJDep 1160.01/228
STRAND · Strand Theater Bldg Operations				
Natural Gas	4,189.53			
Water and Sewer	2,532.31			
STRAND · Strand Theater Bldg Operations - Otl	101,822.41			
Total STRAND · Strand Theater Bldg Operations	108,544.25			
LIC OPERATIONS				
3.1 · PROFESSIONAL SERVICES				
6353 · Engineering Services				
Eng00 · General Engineering Services	0.00	15,000.00	-15,000.00	
6353 · Engineering Services - Other	3,500.00			
Total 6353 · Engineering Services	3,500.00	15,000.00	-11,500.00	
6354 · Auditor / Accounting	10,000.00	3,000.00	7,000.00	2018 & 2019
6350 · Marketing & Pub Rel Adm				
3.1.3.1 · MARKETING				
63501 · Marketing & PR Contractor	24,000.00	24,000.00	0.00	
63502 · Website Management Contractor	3,487.84	10,000.00	-6,512.16	
Total 3.1.3.1 · MARKETING	27,487.84	34,000.00	-6,512.16	
Total 6350 · Marketing & Pub Rel Adm	27,487.84	34,000.00	-6,512.16	
6352 · Appraisal Services	12,628.75	20,000.00	-7,371.25	
6351 · Legal Services	36,406.00	40,000.00	-3,594.00	
Total 3.1 · PROFESSIONAL SERVICES	90,022.59	112,000.00	-21,977.41	
4. · ADMINISTRATIVE EXPENSES				
6355 · Automobile Allowance	6,000.00	6,000.00	0.00	
6251 · Petty Cash	179.51	900.00	-720.49	
7601 · Cell Phone	290.76	1,800.00	-1,509.24	
6012 · Special Events & Awards	8,394.97	2,000.00	6,394.97	Promo & Expo expenses
6013 · Association Memberships				
60131 · Lkwd Chamber of Commerce	0.00	400.00	-400.00	
60132 · Monmouth/Ocean Development Cncl	270.00	260.00	10.00	
Total 6013 · Association Memberships	270.00	660.00	-390.00	
7101 · Legal Ads	992.35	1,000.00	-7.65	
7103 · Meeting Registrations	1,558.00	500.00	1,058.00	P3P
7104 · Marketing-ConstantContact	405.00	750.00	-345.00	
7105 · LIC Exclusive Web Page	0.00	5,000.00	-5,000.00	
7110 · Office Equipment	1,903.43	3,500.00	-1,596.57	
7111 · Office Fixtures	8,365.53	500.00	7,865.53	Furnishings Airport Terminal
7112 · Software	159.83	500.00	-340.17	
7650 · Travel & Expenses				
76502 · Staff Travel & Tickets	23.60			
76501 · Accommodations & Meals	149.85			
7650 · Travel & Expenses - Other	2,755.98	3,000.00	-244.02	

Lakewood Industrial Commission Budget vs. Actual January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget
Total 7650 · Travel & Expenses	2,929.43	3,000.00	-70.57
7602 · Exec Dir Business Developmt	0.00	1,000.00	-1,000.00
7125 · Unclassified Admin Expenses			
7120 · Reorganization Meeting Exp	268.93	500.00	-231.07
71012 · Admin Expenses - Other	5,490.95	6,500.00	-1,009.05
Total 7125 · Unclassified Admin Expenses	5,759.88	7,000.00	-1,240.12
Total 4 · ADMINISTRATIVE EXPENSES	37,208.69	34,110.00	3,098.69
Total LIC OPERATIONS	127,231.28	146,110.00	-18,878.72
4A · Misc 1099 Contractors			
Administration Manager	21,130.00	16,800.00	4,330.00
Data Update Project	0.00	2,000.00	-2,000.00
Total 4A · Misc 1099 Contractors	21,130.00	18,800.00	2,330.00
5 · LAKEWOOD AIRPORT OPERATIONS			
Equipment Leases	298.55		
Ops Supplies - Office Equipment	1,069.29		
Airport Management Services	45,648.94		
Airport Association Expenses	0.00	500.00	-500.00
FUEL purchases	107.00		
Insurance	7,612.00		
License Registrations Renewal	185.00		
Professional Services - Airport	10,641.91	10,000.00	641.91
AIRPORT Utilities			
Telephone Service	244.39		
Fuel Oil / Heating fuel	170.68		
Fire Suppression	471.00		
Electricity	1,479.00		
Water / Sewer / Septic Services	1,540.00		
Total AIRPORT Utilities	3,905.07		
Total 5 · LAKEWOOD AIRPORT OPERATIONS	69,467.76	10,500.00	58,967.76
6 · LAKEWOOD AIRPORT T-HANGARS			
Operations			
Equipment- T Hangars	110.00	500.00	-390.00
Utilities			
Fire Alarm System Monitoring	2,230.00	3,000.00	-770.00
Electricity	4,916.54	5,000.00	-83.46
Total Utilities	7,146.54	8,000.00	-853.46
Other Unspecifiable Services	0.00	500.00	-500.00
Total Operations	7,256.54	9,000.00	-1,743.46
Total 6 · LAKEWOOD AIRPORT T-HANGARS	7,256.54	9,000.00	-1,743.46

Lakewood Industrial Commission
Budget vs. Actual
 January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget
7. · PROJECTS			
LAKEWOOD AIRPORT			
Terminal Building			
Temporary Terminal	72,232.14	40,000.00	32,232.14
Total Terminal Building	72,232.14	40,000.00	32,232.14
Equipment			
EQUIPMENT Fit Out	5,399.31		
Equipment - Other	25,720.00	24,000.00	1,720.00
Total Equipment	31,119.31	24,000.00	7,119.31
Unanticipated Expenses	4,334.50	0.00	4,334.50
LAKEWOOD AIRPORT - Other	0.00	100,000.00	-100,000.00
Total LAKEWOOD AIRPORT	107,685.95	164,000.00	-56,314.05
PARK & RIDE	0.00	100,000.00	-100,000.00
ROADWAY REPAVING - Schedule C	0.00	150,000.00	-150,000.00
SIGNAGE · Ind Pk Signage Project	0.00	50,000.00	-50,000.00
Total 7. · PROJECTS	107,685.95	464,000.00	-356,314.05
Total Expense	461,179.78	648,410.00	-187,230.22

RESOLUTION

WHEREAS, Section 7 b. of the Senator Byron M. Baer Open Public Meetings Act." L.1975, c.231, s.1; amended 2006, c.70, s.2., permits the exclusion of the public from a meeting under circumstances; and

WHEREAS, this Industrial Commission of the Township of Lakewood is of the opinion that such circumstances presently exist.

NOW, THEREFORE, BE IT RESOLVED by the Industrial Commission of the Township of Lakewood in the County of Ocean as follows:

1. The public shall be excluded from discussion of private and confidential matters involving any of the nine (9) exclusions as set forth in Section 7(b) of said law and as hereinafter specified.
2. The general nature of the subject matter to be discussed is as follows:

CONTRACT NEGOTIATIONS	<input checked="" type="checkbox"/>
PERSONNEL	<input type="checkbox"/>
LITIGATION	<input checked="" type="checkbox"/>
OTHER	<input type="checkbox"/>
3. It is anticipated at this time that the above stated subject matter will be made public only when the reasons for discussing and acting on them in closed session no longer exists; said determination to be made by further resolution adopted by the Industrial Commission.
4. This resolution shall take effect immediately.

I hereby certify that the above is a true copy of a resolution duly adopted by the Industrial Commission of the Township of Lakewood in the County of Ocean, State of New Jersey, at its meeting held on the 9th day of December 2020.

GREGORY B. STAFFORD-SMITH, Secretary

Or Steven Reinman, Secretary's Designee