ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS 92,843
NET VALUATION TAXABLE 2015 $ 6,271,965,700
MUNICODE 1514

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Lakewood, County of Ocean

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, William Rieker, am the Chief Financial Officer, License # O-0067, of the Township of Lakewood, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature
Title Chief Financial Officer
Address 231 Third Street, Lakewood, NJ 08701
Phone Number (732) 364-2500
Fax Number (732) 901-3647
Email wrieker@lakewoodnj.gov

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Lakewood as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

Holman Frenia Allison, P.C.
(Firm Name)

618 Stokes Road, Medford, NJ 08055
(Address)

(609) 953-0612
(Phone Number)

kfrenia@hfacpas.com
(Email)

(609) 953-8443
(Fax Number)

Certified by me
This 6th day of February 2016

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: MICHAEL SACCOMANNO

Signature:

Certificate #: 006349

Date: 2/9/16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

NOT ELIGIBLE

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Lakewood

Chief Financial Officer: William Rieker

Signature: ______________________

Certificate #: O-0067

Date: ______________________

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# ______ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: ______________________

Chief Financial Officer: ______________________

Signature: ______________________

Certificate #: ______________________

Date: ______________________

21-6000784
Fed I.D. #

Township of Lakewood
Municipality

Ocean
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: **December 31, 2015**

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	$	$ 1,926,138	$ 996,865

Type of Audit required by e-CFR 200 and NJ-OMB 15-08:

X Single Audit

____ Program Specific Audit

____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with e-CFR 200 and NJ-OMB 15-08. The single audit threshold has been increased to $750,000 beginning with the fiscal year starting 1/1/2015. Expenditures are defined in Section 200.34 of e-CFR 200.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

William C. Reik
Signature Of Chief Financial Officer

2/9/16
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Lakewood, County of Ocean during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name [signature]

Title RMA

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 6,451,459,200.

[signature]
SIGNATURE OF TAX ASSESSOR

Township of Lakewood
MUNICIPALITY

Ocean
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash & Investments	40,164,187	
Change Fund	1,315	
Due from State - Seniors & Vets	92,636	
Receivables with Full Reserves:		
Taxes Receivable	3,908,551	
Tax Title Liens	1,055,494	
Property Acquired for Taxes	51,439,400	
Abatement Receivable	26,015	
Subtotal	56,429,460	
Deferred Charges:		
Emergency Authorization		
Special Emergency	1,375,000	
Appropriation Reserves		4,648,036
Encumbrances Payable		1,911,450
Accounts Payable		184,081
Tax Overpayments		1,685,685
Prepaid Taxes		991,191
Due County - Added and Omitted Taxes		644,617
Reserve for Deposits on Sale of Property		362,652
Due to State of NJ - UCC Training Fees		69,994
Due to State - Marriage Fees		6,150
Prepaid Tax Abatements		59
Reserve for Overpayments		2,236,807
Reserve for Lakewood Industrial Commission		2,642,768
Reserve for Unidentified Receipts		80,049
Reserve for 2015 Revaluatuon		687,500
Reserve for Hurricane Sandy Payments		83,449
SUBTOTAL (CONTINUED ON NEXT PAGE)	98,062,598	16,234,488

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
Due to Animal Control Trust Fund			32,391
Due to State and Federal Grant Fund			858,448
Due to Other Trust Expenditures			1,595,148
Due from Lakweood Rental Assistance Program			42
Subtotal	C		18,720,517
Reserve for Receivables			56,429,460
Emergency Note Payable			1,375,000
Fund Balance			21,537,621
TOTALS		98,062,598	98,062,598

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
State & Federal Grants Receivable	14,241,311	
Due To/From Current Fund	858,448	
Unappropriated Reserves		
Appropriated Reserves		14,218,743
Reserve for Encumbrances		881,016
TOTAL	15,099,759	15,099,759

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
ANIMAL CONTROL FUND		
Due Current Fund	32,391	
Due State of New Jersey	2,411	
Reserve for Dog Trust Expenditures		34,802
GRANT TRUST FUND		
Cash	199,525	
Reserve for Revolving Loan		199,525
TRUST FUND OTHER		
Cash	9,313,600	
Investments	511,424	
Due from Current Fund	1,595,148	
Reserve for Trust Fund - Other		11,420,172
TOTAL	11,654,499	11,654,499

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	$	16,450
		x	25%
	(2)	$	4,113
Municipal Public Defender Trust Cash Balance December 31, 2015:	(3)	$	42,601.

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ... $ 22,038.

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: William C. Rieker

Signature: William C Rieker

Certificate #: 0-0067

Date: 2/9/16

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1.	Unemployment Compensation Insurance	$ 131,443	$ 321	35,431	$ 96,333
2.	Escrow Performance	2,496,993	1,502,646	889,377	3,110,262
3.	Sanitary Landfill Escrow	515,831	6,566	10,973	511,424
4.	Outside Off-Duty Police Employment	177,251	1,574,809	1,617,886	134,174
5.	Redemption of Tax Sale Certificates	496,352	5,663,363	5,644,127	515,588
6.	Premium at Tax Sale	2,110,742	2,244,284	1,279,678	3,075,348
7.	Law Enforcement	307,341	28,134	4,327	331,148
8.	Law Enforcement Confiscation	39,174	-	-	39,174
9.	Planning & Zoning Fees	816,699	1,219,866	1,154,772	881,793
10.	Inspection Fees	950,955	658,823	505,362	1,104,416
11.	Street Opening Permits	209,967	109,730	77,716	241,981
12.	Parking Offenses Adjudication Act	3,950	356	34	4,272
13.	Public Defender	22,860	28,091	8,347	42,604
14.	Accumulated Absences	325,146	500,000	250,757	574,389
15.	Snow Removal	2,442	-	-	2,442
16.	Recreation	25,478	18,644	36,111	8,011
17.	Pine Park Deposits	162,935	17,295	840	179,390
18.	Garbage Pail Deposits	567,423	-	-	567,423
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	$ 9,362,982	$ 13,572,928	$ 11,515,738	$ 11,420,172

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS										Disbursements		Balance Dec. 31, 2015	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	14,165,523	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	14,165,523
Cash	4,464,972	
Deferred Charges to Future Taxation:		
Funded	36,475,000	
Unfunded	25,645,523	
Prospective Assessments Raised by Taxation	3,600	
Serial Bonds Payable		36,475,000
Bond Anticipation Notes		11,480,000
Improvement Authorizations:		
Funded		118,596
Unfunded		15,387,100
Reserve for Improvements		9,716
Reserve for Renewal & Replacement		3,600
Encumbrances Payable		2,676,106
Capital Improvement Fund		160,610
Reserve for Prospective Assessments Raised by Taxation		101,357
Reserve for 2014 Refunding Bond COI		7,037
Fund Balance		169,973
TOTAL	80,754,618	80,754,618

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	493,070	41,324,142	1,651,710	40,165,502
Trust - Assessment				
Trust - Dog License				
Trust - Other	42,725	10,073,413	291,114	9,825,024
Capital - General		4,470,322	5,350	4,464,972
Water - Operating				
Water - Capital				
Water Utility				
Assessment Trust				
Public Assistance**				
Garbage District				
Grant Trust		199,525		199,525
Total	535,795	56,067,402	1,948,174	54,655,023

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have b applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on a been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTOF CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to c

Signature: [signature]

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

BANK ACCOUNTS ACCOUNT NAME	AMOUNTS
CURRENT FUND:	
Wachovia - Lakewood Industrial Commission	2,642,768
Investors Bank - General Account	32,694,868
Investors Bank - Housing Voucher Program	142
NJ Asset & Rebate Management	109
Investors Bank - CDBG	-
Harmony Bank - General	4,713,667
New Jersey Cash Management	60
First Commerce Bank	1,272,528
TOTAL - CURRENT FUND	41,324,142
GRANT TRUST FUND:	
Wachovia Bank - Small City Revolving Loan	199,525
TOTAL - GRANT TRUST FUND	199,525
GENERAL CAPITAL FUND:	
TD Bank - General Capital	4,470,322
TOTAL - GENERAL CAPITAL FUND	4,470,322
TRUST OTHER FUND	
TD Bank - Law Enforcement Account	331,149
TD Bank - Law Enforcement Confiscation Account	39,174
TD Bank - Outside Police Duty Account	378,831
Wells Fargo - Tax Premium Account	74,969
Wells Fargo - Tax Title Lien Account	93,549
Bank of America - Performance Guarantee Escrow	2,878,672
First Commerce Bank - Performance Guarantee Escrow #2	231,794
TD Bank - Street Opening Escrow	241,973
Bank of America - Planning & Zoning Escrow	881,830
Bank of America - Inspection Fee Escrow	1,104,484
Investors Bank - Unemployment Insurance Account	96,333
Investors Bank - Tax Title Lien Account	2,968,786
Investors Bank - Lien Premium Account	240,445
Bank of America - Landfill Escrow	511,424
TOTAL - TRUST OTHER FUND	10,073,413
Total	56,067,402

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

TOWNSHIP OF LAKEWOOD
FEDERAL AND STATE GRANT FUND
SCHEDULE OF GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2015

GRANT	BALANCE DECEMBER 31, 2014	2015 ANTICIPATED REVENUE	2015 Chapter 159	CASH RECEIVED	UNAPPROPRIATED RESERVES REALIZED AS REVENUE	CANCELLED	ADJUSTMENTS	BALANCE DECEMBER 31, 2015
Body Armor Replacement Fund	-	-	11,108	11,108	-	-		-
Bulletproof Vest Partnership Program	4,482		-	-	-	-		4,482
Bulletproof Vest Partnership Program 2015			24,465					24,465
Clean Communities	-	-	118,408	118,408	-	-		-
Community Development Block Grant- 2013	784,694			784,694		-		-
Community Development Block Grant- 2014	1,197,287		-	624,092				573,195
Community Development Block Grant- 2015	-		1,176,583	-				1,176,583
State Homeland Security Program	4,580		-	-		4,580		-
State Homeland Security Program 2014			5,000					5,000
Grant	960		-	-		489		471
Edward Byrne Memorial Justice Assistance Grant -2012	92,535			87,669		-		4,866
Edward Byrne Memorial Justice Assistance Grant - 2013	32,963			11,577		-		21,386
Edward Byrne Memorial Justice Assistance Grant - 2014	31,395		-	10,117		-		21,278
Office of Emergency Management - EMAA Grant	10,000		-	10,000		-		-
Emergency Medical Service - Bequest of Dorothy Lukeck	-		3,000	3,000				-
Helipad	9,667	-	-	-		-		9,667
Municipal Alliance On Alcoholism & Drug Abuse - 2013	32,239		-	-		32,237		2
NJ Transit Capital Investment Program Parking Lot Project 9th	-	-	3,764,000					3,764,000
New Jersey Department of Transportation:								
Cedarbridge Corporate Campus	21,755		-	-		-		21,755
Fourth Street	25,176		-	-		-		25,176
Highway Safety Fund	181,323		-	-		-	-	181,323
Highway Safety Fund - 2015		134,751						134,751
Jet Fuel Tank	15,340	-	-	-		-		15,340
Kettle Creek & Vine Street Access Project	23		-	-		-		23
Kettle Creek & Vine Street Access Project - Phase II	37,551	-	-	-		-		37,551
Municipal Aid Program 2009	75,735		-	38,505				37,230
Raintree - Phase III	71,620			-				71,620
Municipal Aid Program 2011	66,240		-	-				66,240
Municipal Aid Program 2012	23,979	-	-	-				23,979
Municipal Aid Program 2013	11,829		-	-				11,829
Municipal Aid Program 2014 - Swarthmore & Oak Street	250,000	-	26,090	127,901				148,189
Municipal Aid Program 2015	-	351,726	-	-				351,726
Police ITM Incorruptible Word	-		1,000	1,000				-
Runway End Identifier Lights	18,691							18,691
Recycling Tonnage Grant	-	112,993		-	112,993			-
Safe & Secure Communities Program - 2013	20,000	60,000		60,000				20,000
State of NJ No Net Loss Reforestation Grant FS14-013	3,763,800	-						3,763,800

TOWNSHIP OF LAKEWOOD
FEDERAL AND STATE GRANT FUND
SCHEDULE OF GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2015

GRANT	BALANCE DECEMBER 31, 2014	2015 ANTICIPATED REVENUE	2015 Chapter 159	CASH RECEIVED	UNAPPROPRIATED RESERVES REALIZED AS REVENUE	CANCELLED	ADJUSTMENTS	BALANCE DECEMBER 31, 2015
State of NJ No Net Loss Reforestation Grant FS14-060	972,000	-						972,000
Self Coating/Winsock	269,211							269,211
Self Service Fuel Tank: DOT Monies	7,078		-	-	-	-		7,078
FAA - Taxiway Construction Phase 1	63,857		-	42,455	-	-		21,402
State of NJ - Sports & Entertainment - H2 - S2 - Grant	376							376
State of NJ - State Aid - CARS-E Grant	1,333							1,333
Urban Enterprise Zone:								
Acquisition of 228 Main Street	35,299			-				35,299
Administration Grant 2014	147,630		-	3,671		143,959		-
Administration Grant 2015	329,100		-	95,351		1		233,748
Administration Grant 2016	-		328,800					328,800
Bond Payment - Lakewood Baseball Stadium	-							-
Business Assistance Initiative	2,261							2,261
Business Assistance Initiative II	7,087		-	-		7,087		0
Business Assistance Intiative III	7,762		-	-		7,762		-
Business Assistance Intiative IV	100,000		-	97,123				2,877
Business Assistance Intiative V	-		100,000					100,000
Co-op Advertising Program- Pilot Project	81,465		-	41,333				40,132
Downtown Parking Development Phase II Property Acquisition	329		-	318		11		0
Downtown Parking Phase II	25,300		-	25,300				-
Downtown Supplemental Parking Phase III	96,898	180,000		183,491				93,407
Emergent Stadium Repair	92,254		-	-		92,254		-
FEMA-Hazard Mitigation Grant - State Share	-	392,685						392,685
Financial Assistance Program	446,581		-	446,581				-
Financial Assistance V	66,918			28,149				38,769
Franklin Street Redevelopment Area	-							
Appraisals & Evaluations	67,786		-	32,582			143	35,347
First Aid & Emergency Squad Vehicle Grant	20,000		-	20,000				-
Franklin Street Redevelopment Area Acquisition	8,986		-	-		8,843	(143)	(0)
FY 11 966 Reimbursement Plan	11					11		-
Infrastructure Improvements Lakewood Industrial Park	18,303			6,190				12,113
Lakewood Transit Connect	4,728		-	-				4,728
Lakewood Transit Connect - 2013	17,637	-	-	7,574				10,063
Marketing & Public Relations - VI	115,999		-	23,449				92,550
Monmouth Avenue Revitalization	10,402		-	-		10,401		1
Municipal Services- 2014	125,000	-	-	125,000				-
Business to Business Networking Initiative	70,500		-	70,500				-
Business to Business Networking Initiative 2	-	-	65,500					65,500
Small Business Development	81,193			23,306				57,887
Strand Theater Year IV Capital Improvements	81,155							81,155
Strand Theater Capital Improvements & Renovations - Phase III	377,197		-	32,874				344,323

TOWNSHIP OF LAKEWOOD
FEDERAL AND STATE GRANT FUND
SCHEDULE OF GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2015

GRANT	BALANCE DECEMBER 31, 2014	2015 ANTICIPATED REVENUE	2015 Chapter 159	CASH RECEIVED	UNAPPROPRIATED RESERVES REALIZED AS REVENUE	CANCELLED	ADJUSTMENTS	BALANCE DECEMBER 31, 2015
US DOT Lakewood Airport	160,282		-	-				160,282
Wetlands Mitigation- State	681							681
Federal Awards:								
Airport Development Grant - Runway	24,271		-	14,305		-		9,966
Environmental Study Phase III	153					-		153
Fence Environmental	41,057		-	-		-		41,057
Perimeter Fence Phase II	296,057		-			-		296,057
Wetlands Mitigation	15,983		-	60,526	-	-		(44,543)
Grand Total All Pages	11,073,985	1,232,155	5,623,954	3,268,149	112,993	307,636	-	14,241,316

TOWNSHIP OF LAKEWOOD
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2015

GRANT	BALANCE DECEMBER 31, 2014		TRANFERS FROM 2015 BUDGET				BALANCE DECEMBER 31, 2015	
	ENCUMBERED	RESERVED	APPROPRIATIONS	EXPENDED	REIMBURSEMENTS	CANCELLED	ENCUMBERED	RESERVED
Alcohol Education & Rehabilitation		4,881		3,299				1,582
Alcohol Education & Rehabilitation - 2000		1,000						1,000
Alcohol Education & Rehabilitation - 2009		4		4				-
Alcohol Education & Rehabilitation - 2011		3,317		1,600				1,717
Alcohol Education & Rehabilitation - 2012		3,992						3,992
Alcohol Education & Rehabilitation - 2013		2,212						2,212
Alcohol Education & Rehabilitation - 2014		11,490						11,490
Body Armor Replacement Grant		188						188
Body Armor Replacement Grant - 2013		3,543		3,543				-
Body Armor Replacement Grant - 2014		24,365		16,815				7,550
Body Armor Replacement Grant - 2015			11,108					11,108
Bulletproof Vest Partnership Grant - 2015			24,465					24,465
Clean Communities Program	5,426	206,548	118,408	82,083			4,400	243,898
Community Development Block Grant - 2008		51						51
Community Development Block Grant - 2009		132,674		6				132,668
Community Development Block Grant- 2010		2,764						2,764
Community Development Block Grant- 2011	16,507	1,199		11,849			4,657	1,199
Community Development Block Grant- 2012	37,792	12,223		15,462			18,640	15,913
Community Development Block Grant- 2013	95,669	204,844		226,443			14,400	59,670
Community Development Block Grant- 2014	29,791	964,496		637,979	13,175		180,900	188,583
Community Development Block Grant- 2015			1,176,583				176,957	999,626
Community Development Block Grant - Title I Assistance		35,848						35,848
Domestic Violence Training Grant		1,250						1,250
Driving While Intoxicated		30,463		2,471				27,992
Drunk Driving Enforcement Fund - 2008		24,016		338				23,678
Drunk Driving Enforcement Fund - 2009		13,752					22	13,730
Drunk Driving Enforcement Fund - 2011	550	423					550	424
Drunk Driving Enforcement Fund - 2014		52,796		52,480			146	170
Edward Byme Memorial Justice Assistance Grant	31,471	61,017		54,972	618	3,038		35,096
Emergency Assistance Grant	15,000	8,255		15,000				8,255
Emergency Medical Service - Bequest of Dorothy Lukeck			3,000					3,000
Energy Efficiency Grant	34,500	74,786		18,926			34,500	55,860
Environmental Study Phase III- Federal		3,039						3,039
Environmental Study Phase III- State		459						459

TOWNSHIP OF LAKEWOOD
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2015

GRANT	BALANCE DECEMBER 31, 2014 ENCUMBERED	BALANCE DECEMBER 31, 2014 RESERVED	TRANFERS FROM 2015 BUDGET APPROPRIATIONS	EXPENDED	REIMBURSEMENTS	CANCELLED	BALANCE DECEMBER 31, 2015 ENCUMBERED	BALANCE DECEMBER 31, 2015 RESERVED
Fence Environmental- Federal		76,011						76,011
Fence Environmental- Local		4,342						4,342
Gypsy Moth Grant 2009		23,829						23,829
Helipad- State		20						20
Helipad- Local		1						1
Municipal Alliance on Alcoholism & Drug Abuse 2013		17,308				17,308		-
Municipal Stormwater Regulation Program		14,016						14,016
N.J. Transportation Trust Fund - 2001		27,636						27,636
N.J. Transportation Trust Fund		40,041						40,041
State of NJ - Sports & Entertainment - H2 - S2 - Grant - State		376						376
State of NJ - Sports & Entertainment - H2 - S2 - Grant - Local		1,740						1,740
State of NJ - OSHP - CARS Grant Program		1,333						1,333
State of NJ - NJ OEM Citizens Corp. 2012		2						2
Taxiway Construction Phase 1	69,892			62,795			7,097	0
NJ Transit Capital Investment Program Parking Lot Project 9th			3,764,000					3,764,000
New Jersey Department of Transportation								
Discretionary Aid - Raintree - Phase III		26,490						26,490
Fourth Street		12,453						12,453
Kettle Creek & Vine Street Access Project - Phase II	70,752						70,752	-
Municipal Aid Program - 2009		521						521
Municipal Aid Program - 2011	6,012	196,084					6,012	196,084
Municipal Aid Program - 2012	7,562	6,613					7,562	6,613
Municipal Aid Program - 2013	9,715	4,172					13,415	472
Municipal Aid Program - 2014	44,657	200,000	26,090	180,884			22,683	67,180
Municipal Aid Program - 2015			351,726					351,726
Highway Safety Fund		10,884						10,884
Highway Safety Fund -2013	23,714	65,796	134,751	127,846				96,415
Jet Fuel Tank		17,800						17,800
Cedarbridge Corporate Campus	15,498	6,732					15,498	6,732
NJ State Police - Emergency Management Grant		5,000						5,000
USDOT Runway Obstruction Removal - Federal	28,478	2,203						30,681
NJ State Police - Emergency Management Grant		5,000						5,000
Ocean County JIF Police Accredidation (JIF Share)	3,250	7,000		10,250				-
Ocean County JIF Police Accredidation (Local Share)		20,000		12,800			300	6,900
Ocean County Cultural & Heritage Commission		13,000				13,000		-
Police ITM Incorruptible Word			1,000					1,000

TOWNSHIP OF LAKEWOOD
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2015

GRANT	BALANCE DECEMBER 31, 2014 ENCUMBERED	BALANCE DECEMBER 31, 2014 RESERVED	TRANFERS FROM 2015 BUDGET APPROPRIATIONS	EXPENDED	REIMBURSEMENTS	CANCELLED	BALANCE DECEMBER 31, 2015 ENCUMBERED	BALANCE DECEMBER 31, 2015 RESERVED
Perimeter Fence Phase II- Federal		294,434						294,434
Perimeter Fence Phase II- State		7,764						7,764
Perimeter Fence Phase II- Local		7,763						7,763
Recycling Mini-Grant - Ocean County		4,132						4,132
Recycling Mini-Grant - Ocean County - 2007		645				645		-
Recycling Mini-Grant - Ocean County - 2009		249				249		-
Recycling Tonnage Grant	14,820	153,012	112,993	68,221			10,837	201,767
Runway End Identifier Lights- State	866	15,216					866	15,216
Runway End Identifier Lights- Local	46	711					46	711
Safe & Secure Communities Programs - State			60,000					60,000
Safe & Secure Communities Programs - Local 2014		27,204		25,598				1,606
Safe & Secure Communities Programs - State 2014		3,301		3,301				-
Safe & Secure Communities Programs - State 2015			-	53,398				(53,398)
Safe & Secure Communities Programs - Local 2015			236,023	144,045				91,978
Self Service Fuel Tank- State		5,694						5,694
Self Service Fuel Tank- Local		300						300
Seal Coating/Winsock- State		250,468						250,468
Seal Coating/Winsock- Local		13,182						13,182
Small Business Development	30,000	51,193		23,306			6,694	51,193
State Forestry Serv - Community Forestry		3,000						3,000
State Homeland Security		1,202				1,202		-
State Homeland Security 2014			5,000					5,000
State of NJ - Smart Future Planning - Downtown								
Parking & Traffic Circulation Plan		100						100
State of NJ-No Net Loss Reforestation								
Project Grant FS14-013		3,763,800						3,763,800
State of NJ-No Net Loss Reforestation								
Project Grant FS14-060		972,000						972,000
Urban Enterprise Zone:								
Acquisition of 228 Main Street		35,298						35,298
Administrative Budget 2014	2,614	143,960		2,614		143,960		0
Administrative Budget 2015		329,100		95,351			294	233,455
Administrative Budget 2016			328,800				511	328,289
Business Attraction Initiative		2,262						2,262
Business Attraction Initiative II		7,087				7,087		-
Business Attraction Initiative III		7,762				7,762		-
Business Attraction Initiative IV	96,650	3,350		97,123				2,877

TOWNSHIP OF LAKEWOOD
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2015

GRANT	BALANCE DECEMBER 31, 2014 ENCUMBERED	BALANCE DECEMBER 31, 2014 RESERVED	TRANFERS FROM 2015 BUDGET APPROPRIATIONS	EXPENDED	REIMBURSEMENTS	CANCELLED	BALANCE DECEMBER 31, 2015 ENCUMBERED	BALANCE DECEMBER 31, 2015 RESERVED
Business Attraction Initiative V			100,000				96,650	3,350
Business to Busienss Networking Initiative	70,500			70,500				-
Business to Busienss Networking Initiative 2			65,500				65,500	-
Co-op Advertising Program- Pilot Project	81,230	235		41,333			39,103	1,029
Downtown Parking Development Phase II Property Acquisition	318	12		318		11		1
Downtown Parking Phase II		85,870		14,428			1,511	69,931
Downtown Parking Phase IV								-
Supplemental Parking Phase III	33,887	2,442	180,000	194,363			2,500	19,466
Emergent Stadium Repair		92,254				92,254		0
FEMA-Hazard Mitigation Grant - State Share			392,685					392,685
FEMA-Hazard Mitigation Grant - Local Share			85,525					85,525
Financial Assistance Program	70,000	408,499		439,730			35,000	3,769
First Aid & Emergency Squad Vehicle Grant		20,000		20,000				-
Franklin Street Redevelopment Area Appraisals & Evaluations	6,442	59,113		30,207			1,569	33,779
Franklin Street Redevelopment Area Acquisition		8,843				8,843		0
Infrastructure Improvements- Industrial Park		11,933	-					11,933
Marketing & Public Relations - 2008	2,295	124,613		28,042				98,866
Monmouth Avenue Revitalization	6,905	3,495				10,401	-	(1)
Strand Theater - Capital Improvements (Year 3)	1,618	456,732		32,874			16,966	408,509
Lakewood Transit Connect II		4,728						4,728
Lakewood Transit Connect III	10,744	6,893		7,574				10,063
USDOT FAA Lakewood Airport- Federal	9,627	56,533		15,413			595	50,151
USDOT FAA Lakewood Airport Runway- Federal	41,496	7,665		15,456			23,884	9,821
USDOT FAA Lakewood Airport- State		2,829		359				2,470
Total	$ 1,026,294	$ 10,149,177	$ 7,177,657	$ 2,961,401	$ 13,793	$ 305,760	$ 881,016	$ 14,218,743

TOWNSHIP OF LAKEWOOD
FEDERAL AND STATE GRANT FUND
SCHEDULE OF UNAPPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2015

GRANT	BALANCE DECEMBER 31, 2014	FUNDING RECEIVED	TRANSFERRED TO ANTICIPATED REVENUE	CANCELLED	BALANCE DECEMBER 31, 2015
Recycling Tonnage Grant	$ 112,993.00	$ -	$ 112,993.00	$ -	$ -
Total	$112,993.00	$0.00	$112,993.00	$0.00	$0.00

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	
Levy Calendar Year 2015		XXXXXXXX	88,001,082
Paid		88,001,082	XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00		XXXXXXXX
		88,001,082	88,001,082

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXXX	
2015 Levy	85105-00	XXXXXXXX	
Interest Earned		XXXXXXXX	
Expenditures			XXXXXXXX
Balance December 31, 2015	85046-00		XXXXXXXX

REGIONAL SCHOOL TAX

NOT APPLICABLE

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	
Levy Calendar Year 2015		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85034-00		XXXXXXXX

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	
Levy Calendar Year 2015		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85044-00		XXXXXXXX

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	443,704
2015 Levy:		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	27,197,917
County Library	80003-04	XXXXXXXX	2,944,893
County Health		XXXXXXXX	1,059,807
County Open Space Preservation		XXXXXXXX	931,093
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	644,618
Paid		32,577,415	XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
County Taxes			XXXXXXXX
Due County for Added and Omitted Taxes		644,617	XXXXXXXX
		33,222,032	33,222,032

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2015		80003-06	XXXXXXXX	-
2015 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXX	XXXXXXXX
Fire -	81108-00	3,600,852	XXXXXXXX	XXXXXXXX
Sewer -	81111-00		XXXXXXXX	XXXXXXXX
Water -	81112-00		XXXXXXXX	XXXXXXXX
Garbage -	81109-00		XXXXXXXX	XXXXXXXX
Open Space -	81105-00		XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
Total 2015 Levy		80003-07	XXXXXXXX	3,600,852
Paid		80003-08	3,600,852	XXXXXXXX
Balance December 31, 2015		80003-09		-
			3,600,852	3,600,852

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	7,432,940	7,432,940	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXXX	XXXXXXXX	XXXXXXXXX
Adopted Budget		12,197,585	14,657,146	2,459,561
Added by N.J.S. 40A:4-87: (List on 17a)		5,623,954	5,623,954	-
Total Miscellaneous Revenue Anticipated	80103-	17,821,539	20,281,100	2,459,561
Receipts from Delinquent Taxes	80104-	3,050,000	3,841,704	791,704
Amount to be Raised by Taxation:		XXXXXXXX	XXXXXXXX	XXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	54,001,576	XXXXXXXX	XXXXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXXX	XXXXXXXXX
(c) Minimum Library Tax	80121-		XXXXXXXX	XXXXXXXXX
Total Amount to be Raised by Taxation	80107-	54,001,576	57,325,436	3,323,860
		82,306,055	88,881,180	6,575,125

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	177,002,230
Amount to be Raised by Taxation		XXXXXXXX	XXXXXXXXX
Local District School Tax	80109-00	88,001,082	XXXXXXXXX
Regional School Tax	80119-00		XXXXXXXXX
Regional High School Tax	80110-00		XXXXXXXXX
County Taxes	80111-00	32,133,710	XXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	644,618	XXXXXXXXX
Special District Taxes	80113-00	3,600,852	XXXXXXXXX
Municipal Open Space Tax	80120-00		XXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	4,703,468
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	57,325,436	XXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	
		181,705,698	181,705,698

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015
(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Program	118,408	118,408	
Emergency Medical Services	3,000	3,000	
UEZ - Lakewood Development Corporation	328,800	328,800	
Body Armor Fund	11,108	11,108	
Community Development Block Grant	73,177	73,177	
Homeland Security Emergency Management Performance Grant	5,000	5,000	
UEZ - Business to Business Networking Iniative 2	65,500	65,500	
UEZ - Business Assistance Iniative	100,000	100,000	
Bulletproof Vest Partnership Grant	24,465	24,465	
CDBG HUD Block Grant	1,103,406	1,103,406	
NJDOT 2014 Municipal Aid Program	26,090	26,090	
Donation - Police ITM Incorruptible Word of Faith Tabernacle Inc	1,000	1,000	
NJ Transit Capital Investment Program - Parking Lot Project	3,764,000	3,764,000	
Total (Sheet 17)	5,623,954	5,623,954	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Sinature: William C Buck

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted			80012-01	76,682,101
2015 Budget - Added by N.J.S. 40A:4-87			80012-02	5,623,954
Appropriated for 2015 (Budget Statement Item 9)			80012-03	82,306,055
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)			80012-04	1,375,000
Total General Appropriations (Budget Statement Item 9)			80012-05	83,681,055
Add: Overexpenditures (see footnote)			80012-06	-
Total Appropriations and Overexpenditures			80012-07	83,681,055
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	74,329,399		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	4,703,469		
Reserved	80012-10	4,648,036		
Total Expenditures			80012-11	83,680,904
Unexpended Balances Canceled (see footnote)			80012-12	151

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	2,459,561
Delinquent Tax Collections	80013-02	XXXXXXXX	791,704
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	3,323,860
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXX	151
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	7,871,213
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXX	1,852,520
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXX	1,334
		XXXXXXXX	
		XXXXXXXX	
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2015	80013-07		XXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2015	80013-12		XXXXXXXX
			XXXXXXXX
Prior Year Senior Citizens' and Veterans' Disallowed		26,065	XXXXXXXX
Federal & State Grants Receivable Cancelled		1,878	XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	16,272,400	XXXXXXXX
		16,300,343	16,300,343

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Interest on Investments & Deposits	54,921
Recycling	25,542
Macedonia/Senior Housing	31,623
Lakewood Housing Authority-PILOT	37,749
Miscellaneous Other (MRNA)	40,269
Miscellaneous - Tax Collector	5,181
Cancel Outstanding Checks	18,304
American Baseball Utility Reimbursement	10,735
Co-Gen Host Community Fees	151,079
Lakewood Board of Education - Fuel Usage Reimbursement	72,226
Lakewood Housing - Fuel Reimbursement	2,962
Lakewood MUA - Fuel Usage Reimbursement	26,740
Street Opening Fees	23,025
Crossing Guard Reimbursement	8,158
Airport Lease - Aviation Charter	16,635
Liquor License Bid	168,300
Lakewceod Plaza II-Pilot	81,280
NJ Turnpike Authority	750,000
DMV Inspection Fines	4,770
Ocean County JIF Dividend	76,731
Sale of Municipal Property	5,317,808
Verizon Franchise Fee	33,740
Drive Sober or Get Pulled Over	7,500
Foreign Trade Zone Fees	7,348
Ocean County HIF Dividend	464,244
Ocean County Polling Places Fee	400
Other Copies	1,138
Copies Engineering	335
Property Maintenance	6,038
Congregation Ahavas Chesed	14,220
Senior & Veteran - State Admin Fees	11,663
Vehicle Wash reimburstment	245
ST NJ Div of Alcholo Bev. Control	4,000
QUAL-LYNX/Ocean Co. Mun JIF	118,238
UEZ Downtown Pkg Phase 3 Legal Settlement	180,000
Township Auction Proceeds	59,066
Cablevison PEG Access Grant	14,000
Distracted Driving Crackdown	5,000
Lease of Property	20,000
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	7,871,213

SURPLUS - CURRENT FUND
YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014-01	XXXXXXXX	12,698,161
2.		XXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXX	16,272,400
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	7,432,940	XXXXXXXX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2015	80014-05	21,537,621	XXXXXXXX
		28,970,561	28,970,561

ANALYSIS OF BALANCE DECEMBER, 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	40,164,187
Investments		80014-07	-
Change Fund			1,315
Sub Total			40,165,502
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	18,720,517
Cash Surplus		80014-09	21,444,985
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	92,636	
Deferred Charges #	80014-12	1,375,000	
Cash Deficit #	80014-13		
Special Emergency Notes Issued		(1,375,000)	
Total Other Assets		80014-14	92,636
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		80014-15	21,537,621.00

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 174,136,369
or				
(Abstract of Ratables)			82113-00	$
2. Amount of Levy Special District Taxes			82102-00	$ 3,600,852
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.			82103-00	$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	$ 3,707,112
5a. Subtotal 2015 Levy	$ 181,444,333			
5b. Reductions due to tax appeals **	$			
5c. Total 2015 Tax Levy			82106-00	$ 181,444,333
6 Transferred to Tax Title Liens			82107-00	$ 55,085
7. Transferred to Foreclosed Property			82108-00	$
8. Remitted, Abated or Canceled			82109-00	$ 479,934
9. Discount Allowed			82110-00	$
10. Collected in Cash: In 2014	82121-00	$ 1,050,891		
In 2015 *	82122-00	$ 172,569,369		
Homestead Benefit Credit	82124-00	$ 2,774,135		
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 607,835		
Total to Line 14	82111-00	$ 177,002,230		
11. Total Credits				$ 177,537,249
12. Amount Outstanding December 31, 2015			83120-00	$ 3,907,084

13. Percentage of Cash Collections to Total 2015 Levy,
(Item 10 divided by Item 5c) is 97.55%
82112-00

Note:If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here __ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 177,002,230
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$ -
To Current Taxes Realized in Cash (Sheet 17)	$ 177,002,230

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50,
the percentage represented by the cash collections would be
$1,049,977.50 / $1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..........$ ________

LESS: Proceeds from Accelerated Tax Sale.......... ________

NET Cash Collected ....$ ________

Line 5c (sheet 22) Total 2015 Tax Levy..........$ ________

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.......... ________ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..........$ ________

LESS: Proceeds from Tax Levy Sale (excluding premium).......... ________

NET Cash Collected ....$ ________

Line 5c (sheet 22) Total 2015 Tax Levy..........$ ________

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.......... ________ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	95,577	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	142,250	XXXXXXXX
3. Veterans Deductions Per Tax Billings	458,500	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	7,084	XXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	6,416
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXX	13,649
9. Received in Cash from State	XXXXXXXX	590,710
10.		
11.		
12. Balance December 31, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	92,636
Due To State of New Jersey	-	XXXXXXXX
	703,411	703,411

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	142,250
Line 3	458,500
Line 4	7,084
Sub-Total	607,834
Less: Line 7	6,416
To Item 10, Sheet 22	601,418

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

			Debit	Credit
Balance January 1, 2015			XXXXXXXX	
Taxes Pending Appeals			XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXX	
Interest Earned on Taxes Pending State Appeals			XXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)				XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)				XXXXXXXX
Balance December 31, 2015				XXXXXXXX
Taxes Pending Appeals*			XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Coffie E. Pressley
Signature of Tax Collector

T8008
License #

2/9/16
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ ______________

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
Collection (Item 16) __________

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year __________ %
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ ______________
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget $ ______________
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item8(L) budget sheet 29) $ ______________

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) $ ______________

Total $ ______________

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ ______________

4. Cash Required $ ______________

5. Total Required at ____________% (items 4+6) $ ______________

6. Reserve for Uncollected Taxes (item E above) $ ______________

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

			YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax		80015-	76,062,161	XXXXXXXX
2. Local District School Tax -	Actual	80016-		88,001,082
	Estimate**	80017-	95,000,000	XXXXXXXX
3. Regional School District Tax -	Actual	80025-		
	Estimate*	80026-		XXXXXXXX
4. Regional High School Tax -	Actual	80018-		
School Budget	Estimate*	80019-		XXXXXXXX
5. County Tax	Actual	80020-		32,133,710
	Estimate*	80021-	33,000,000	XXXXXXXX
6. Special District Taxes	Actual	80022-		3,600,852
	Estimate*	80023-	3,700,000	XXXXXXXX
7. Municipal Open Space Tax	Actual	80027-		
	Estimate*	80028-		XXXXXXXX

8. Total General Appropriations & Other Taxes	80024-01	207,762,161
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)	80024-02	25,104,664
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	182,657,497
11. Amount of item 10 Divided by 97.55% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	187,245,000

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	95,000,000
Regional School District Tax (Amount Shown on Line 3 Above)	
Regional High School Tax (Amount Shown on Line 4 Above)	
County Tax (Amount Shown on Line 5 Above)	33,000,000
Special District Tax (Amount Shown on Line 6 Above)	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	3,700,000
Tax in Local Municipal Budget	55,545,000
Total Amount (see Line 11)	187,245,000

* Must not be stated in an amount less than "actual" Tax of year 2015.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	4,587,503
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		76,062,161
Item 12 - Appropriation: Reserve for Uncollected Taxes		4,587,503
Sub-Total		80,649,664
Less: Item 9 - Total Anticipated Revenues		25,104,664
Amount to be Raised by Taxation in Municipal Budget	80024-07	55,545,000

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			4,938,014	XXXXXXXX
A. Taxes	83102-00	3,890,567	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103-00	1,047,447	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes		83105-00	XXXXXXXX	97,505
B. Tax Title Liens		83106-00	XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes		83108-00	XXXXXXXX	0
B. Tax Title Liens		83109-00	XXXXXXXX	
4. Added Taxes		83110-00	0	XXXXXXXX
5. Added Tax Title Liens		83111-00		XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXX	9,819
B. Tax Title Liens - Transfers from Taxes		83107-00	9,819	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	4,840,509
8. Totals			4,947,833	4,947,833
9. Balance Brought Down			4,840,509	XXXXXXXX
10. Collected:			XXXXXXXX	3,841,704
A. Taxes	83116-00	3,781,776	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117-00	59,928	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2015 Tax Sale		83118-00	3,071	XXXXXXXX
12. 2015 Taxes Transferred to Liens		83119-00	55,085	XXXXXXXX
13. 2015 Taxes		83123-00	3,907,084	XXXXXXXX
14. Balance December 31, 2015			XXXXXXXX	4,964,045
A. Taxes	83121-00	3,908,551	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122-00	1,055,494	XXXXXXXX	XXXXXXXX
15. Totals			8,805,749	8,805,749

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 79.37%

17. Item No. 14 multiplied by percentage shown above is 3,939,963 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101-00	52,336,800	XXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXX
5A.	84102-00		XXXXXXXX
5B.	84105-00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109-00	XXXXXXXX	
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	897,400
13. Gain on Sales	84113-00		XXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXX	51,439,400
		52,336,800	52,336,800

CONTRACT SALES
NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXX
17. Collected *	84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXX	

MORTGAGE SALES
NOT APPLICABLE

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected *	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXX	

Analysis of Sale of Property: $ 0
* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget 0

To Results of Operation (Sheet 19) ____________

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - Municipal*	$ 240,103	$ 240,103	$ -	$ -
2.	Emergency Authorizations - Schools	$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
5/26/11	Retirement of Real Property	1,116,000	223,200	446,400	446,400		-
6/11/15	Revaluation of Real Property	1,375,000	275,000	-			1,375,000
	Totals	2,491,000	498,200	446,400	446,400	0	1,375,000
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. ~~40A:4-53~~ et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

Sheet 29

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	Totals						
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

William [signature]
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

Sheet 30

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	40,605,000	
Issued	80033-02	XXXXXXXX	-	
Paid	80033-03	4,130,000	XXXXXXXX	
Outstanding December 31, 2015	80033-04	36,475,000	XXXXXXXX	
		40,605,000	40,605,000	
2016 Bond Maturities - General Capital Bonds			80033-05	$ 4,155,000
2016 Interest on Bonds *		80033-06	1,186,315	

ASSESSMENT SERIAL BONDS - NOT APPLICABLE

		Debit	Credit
Outstanding January 1, 2015	80033-07	XXXXXXXX	
Issued	80033-08	XXXXXXXX	
Paid	80033-09		XXXXXXXX
Outstanding December 31, 2015	80033-10		XXXXXXXX

2016 Bond Maturities - Assessment Bonds		80033-11	
2016 Interest on Bonds *	80033-12		
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	

LIST OF BONDS ISSUED DURING 2015 - NOT APPLICABLE

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) ________________ LOAN

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	XX			
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03			XXXXXXXX	XX	
Outstanding December 31, 2015	80033-04			XXXXXXXX	XX	
2016 Loan Maturities				80033-05	$	
2016 Interest on Loans				80033-06	$	
Total 2016 Debt Service for		Loan		80033-13	$	

________________ LOAN

Outstanding January 1, 2015	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding December 31, 2015	80033-10			XXXXXXXX	XX	
2016 Loan Maturities				80033-11	$	
2016 Interest on Loans				80033-12	$	
Total 2016 Debt Service for		Loan		80033-13	$	

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						
	80033-14		80033-15			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2015	80034-03			XXXXXXXX	XX	
2016 Bond Maturities - Term Bonds	80034-04	$				
2016 Interest on Bonds *	80034-05	$				
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2015	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2015	80034-09			XXXXXXXX	XX	
2016 Interest on Bonds *	80034-10	$				
2016 Bond Maturities - Serial Bonds				80034-11	$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	$	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
Total 80035-						

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$ 1,375,000	$ 6,360
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5. ______		$	$
6. ______		$	$

Sheet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement For Principal	2016 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1. Various Capital Improvements	4,400,000	4/10/2014	4,700,000	4/8/2016			19,800	4/8/2016
2. Various Capital Improvements	6,780,000	4/9/2015	6,780,000	4/8/2016			101,447	4/8/2016
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	11,180,000	83,842	11,480,000	84,936		-	121,247	84,936
						80051-01	80051-02	

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								
						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 34a

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Encumbrances Reclassified	Expended	Encumbrances	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded						Funded	Unfunded
99-19/05-112 - Acquisition of Various Parcels of Property	22,858	299,613					322,471		
99-38/07-35 - Various Improvements	8,477	452,794		47,626	8,600	39,026		8,477	452,794
00-52/03-39 - Various Improvements	5,751	42,383						5,751	42,383
01-33/05-103 - Various Improvements	171,607	51,593		38,682	71,687				190,195
01-39 - Acquisition, Demolition & Development of Parking Lots		221,906					221,906		
02-31 - Various Improvements	11,217	300,169							311,386
03-48 - Various Improvements	16,541	869						8	17,402
03-71 - Construction of Kettle Creek Rec. Complex	30,397	23,000					53,397		
04-56 - Various Improvements	52,512	13,280			1,094			47,518	17,180
05-32 - Construction of New Public Works Facility	2,864	2,600					5,464		
05-88 - Various Improvements	12,779	385,879		9,082	45,912	37,871			323,957
06-58/07-49 - Various Improvements	171,691	1,070,986		2,088	22,203	2,938			1,219,624
07-39 - Various Improvements		271,625		58,951	156,191	16,797		865	156,723
08-42 Various Road Improvements	380,816	16,831		6,604	301,105	865			102,281
09-25 Refunding Bond Ordinance									
09-65 Various Improvements	22,131	446,039			133,359	176,949			157,862
PAGE SUBTOTAL	909,641	3,599,567		163,033	740,151	274,446		62,619	2,991,787

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Encumbrances Reclassified	Expended	Encumbrances	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded						Funded	Unfunded
10-67 Re-appropriation B/O Mon. Ave. 121 & 2nd Street	5,515	7,528						13,043	
10-16 Tax Appeal Refunding		5,742							5,742
11-51 Police Department Improvements	676			14,043	13,605	388			726
12-60 Various Improvements		1,213,517		464,066	456,701	87,304			1,133,578
13-73 Various Improvements		870,964		129,300	548,073	20,456			431,735
14-17 911 Call Handling System Upgrades		15,521		166,479	12,457	169,543			
14-63 Road Improvements - Oak Street Basic Road		31,753		19,183	46,165				4,771
14-70 Various Improvements		1,214,455		1,011,581	1,816,144	116,963			292,959
15-21 Refunding Bond Ordinance			5,500,000						5,500,000
15-22 Improvements to Various Roads & Sidewalks			6,500,000		367,758	2,002,765			4,129,477
15-63 Various Equipment LPD/EMS/DPW			943,500			4,241		42,934	896,325
TOTAL	915,832	6,959,047	12,943,500	1,967,685	4,001,054	2,676,106	-	118,596	15,387,100

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

Sheet 35a

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	XXXXXXXX	182,785
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXX	350,000
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	372,175	XXXXXXXX
			XXXXXXXX
Balance December 31, 2015	80031-05	160,610	XXXXXXXX
		532,785	532,785

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXX	
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2015	80030-05		XXXXXXXX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
ORD 2015-21 Refunding Bond Ordinance	5,500,000	5,500,000	-	
ORD 2015-22 Improvements to Various Roads and Sidewalks	6,500,000	6,175,000	325,000	
ORD 2015-63 Various Equipment	943,500	896,325	47,175	
Total 80032-00	12,943,500	12,571,325	372,175	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXX	133,004
Premium on Sale of Bonds		XXXXXXXX	65,700
Funded Improvement Authorizations Canceled		XXXXXXXX	86,355
Close Out of Issuance Account			14,914
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03	130,000	XXXXXXXX
Balance December 31, 2015	80029-04	169,973	XXXXXXXX
		299,973	299,973

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 $ ______
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) $ ______
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 $ ______
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement $ ______
5. Total of 3 and 4 - Gross Appropriation $ ______
6. Less Amount of Special Trust Fund to be Used $ ______
7. Net Appropriation Required $ ______

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2015 was $ 181,444,333
2. Amount of Item 1 Collected in 2015 (*) $ 177,002,230
3. Seventy (70) percent of Item 1 $ 127,011,033

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?
   Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

   Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2014 $ ______
2. 4% of 2014 Tax Levy for all purposes:
   Levy - - $ ______ = $ ______
3. Cash Deficit 2015 $ ______
4. 4% of 2015 Tax Levy for all purposes:
   Levy - - $ ______ = $ ______

E. Unpaid	2014	2015	Total
1. State Taxes	$	$	$
2. County Taxes	$	$ 644,617	$ 644,617
3. Amounts due Special Districts	$	$	$
4. Amounts due School Districts for Local School Tax	$	$	$