

Lakewood Development Corporation
July 9, 2019
Meeting Minutes

Call to Order – Ray Coles, vice Chairman 4:33pm

Announcement of Meeting in Compliance with the Sunshine Law.

Adequate notice of this meeting has been provided in accordance with the provisions of the Open Public Meetings Act, P.L. 1975, c. 231 by notice published in the Asbury Park Press and the Tri Town News, and by posting of same in the office of the Municipal Clerk, the office of the Lakewood Development Corporation, and upon the public bulletin board of the Lakewood Municipal Building.

Roll Call:

Present: A. Akerman, R. Coles, M. McNeil, C. Tajfel (4:46 pm) and Rabbi Moshe Weisberg

Also Present: D. Klein Executive Director, S. Kean Corporate Counsel and staff members A. Doyle and J. Wilkes

Absent: A. Muller and E. Rennert

Flag Salute

Motion – M. McNeil/Rabbi Weisberg

To accept the minutes of the June 4, 2019

All in favor

Motion carried

Old Business:

None

New Business:

None

Report of Corporate Counsel:

For Closed Session

Directors Report:

The Director read for the record the financial summary status for period ending July 1, 2019. The Director wanted the members to be aware that we have four loan payoffs since the last meeting.

The Director informed the members that under project activity, two (2) applicants have met with the Finance Committee and a synopsis of the micro loan applicants was in their packet. The Director provided the names of the proprietors of the businesses and intended use of the funds. Lakewood Realty International, LLC is looking to set up additional office space and staff. Pay-per Payroll, LLC looking to use the funds for marketing, equipment and website upgrade.

Committee Reports:

M. McNeil raised question to the Director if he had any success with Blinds to Go for setting up a meeting. Director stated he is still working to set it up. Discussion followed.

Public Comment:

None

Trustees Comment:

No comments

Resolution 19-7-1 – Authorizing the acceptance of the Financial Statements with Supplemental Information for the Year ended December 31, 2018 and Independent Auditor’s Report.

Motion: A. Akerman/M. McNeil

To Accept Resolution 19-07-1

Roll Call:

All in favor

Motion Carried

Resolution 19-07-2 – Authorizing the award of a Microloan to Lexington Realty International LLC

Motion: R. Weisberg/M. McNeil

To Accept Resolution 19-07-2

Roll Call:

All in favor

Motion Carried

Resolution 19-07-3 – Authorizing the award of a Microloan to Pay-per Payroll, LLC

Motion: M. McNeil/A. Akerman

To Accept Resolution 19-07-3

Roll Call:

All in favor

Motion Carried

Closed Session:

Corporate Counsel informed the board that we might be taking action after the closed session.

Motion: R. Weisberg/A. Akerman

To move to closed (4:41pm)

All in Favor

Motion Carried

C. Tajfel arrived at meeting during closed session 4:46 pm

Motion: A. Akerman/M. McNeil

To move to Open Session (4:55pm)

All in Favor

Motion Carried

Resolution 19-07-4 – Authorizing the Request for Proposal for Consulting Services for Enterprise Zone Assistance Fund Revolving Loan Programs

Motion: M. McNeil/A. Akerman

To Accept Resolution 19-07-4

Roll Call:

Abstention by: Rabbi Weisberg

All others in favor

Motion Carried

Resolution 19-07-5 – Authorizing the Request for Proposal for Consulting Services for Enterprise Zone Assistance Fund Advertising, Marketing and Special Events

Motion: M. McNeil/A. Akerman

To Accept Resolution 19-07-5

Roll Call:

Abstention by: Rabbi Weisberg

All others in favor

Motion Carried

Motion: A. Akerman/M. McNeil

To Adjourn

5:00 pm