

**Lakewood Development Corporation**  
**June 13, 2017**  
**Meeting Minutes**

**Call to Order** – Ray Coles, Vice Chairman 4:35pm

Announcement of Meeting in Compliance with the Sunshine Law.

Adequate notice of this meeting has been provided in accordance with the provisions of the Open Public Meetings Act, P.L. 1975, c. 231 by notice published in the Asbury Park Press and the Tri Town News, and by posting of same in the office of the Municipal Clerk, the office of the Lakewood Development Corporation, and upon the public bulletin board of the Lakewood Municipal Building.

**Roll Call:**

**Present:** A. Akerman; R. Coles; M. McNeil; A. Muller (4:43pm); E. Rennert; C. Tajfel (5:00) and Rabbi Weisberg

**Also Present:** D. Klein, Acting Director, S. Kean, Corporate Counsel and staff members A. Doyle and J. Wilkes

**Absent:** T. Henshaw, Alternate

**Flag Salute**

**Motion** – M. McNeil/R. Weisberg

To accept the minutes of the May 2 and May 24, 2017 meetings.

**All in favor**

**Motion carried**

**Old Business:**

None

**New Business:**

None

**Directors Report:**

The Acting Director informed the members that a snap shot of the financials has been placed as a cover sheet on the monthly financial packets and read the numbers out to the board.

The Acting Director stated that our 2016 audit has been completed and the resolution is in their packets to accept the audit. He also stated that there was a networking event held on May 24<sup>th</sup> that went very well and commended the LCSC.

The Director then informed the members that he has been seeking additional funding sources and would discuss the matter further in closed session. To which the vice Chairman asked Corporate Counsel if he agreed the matter should be in closed session to which counsel agreed.

**Public Comment:**

None

**Trustees Comments:**

Rabbi Weisberg, just wanted to state that the Networking Events are a joint effort with the LDC and wanted to extend an invitations to all the board members to attend the events.

Eli Rennert asked if the audit was provided to everyone response by J. Wilkes was it was sent via e-mail to the board on May 18<sup>th</sup> and asked if he would like a copy now.

Rabbi Weisberg wanted once again to congratulate the staff on the audit.

A. Muller arrived 4:43pm  
The Chairman deferred to the Vice Chairman

**Motion:** M. McNeil/A. Akerman  
To Accept Resolution 17-06-01 – Accepting the 2017 Audit

**Roll Call:**  
**All in favor**  
**Motion Carried**

**Closed Session:**

**Motion:** A. Akerman/M. McNeil  
To move to closed Session

**All in Favor**  
**Motion Carried**  
4:44pm

R. Coles and A. Akerman left meeting 5:50pm

**Motion:** C. Tajfel/M. McNeil  
To move to Open Session

**All in Favor**  
**Motion Carried**  
6:00 pm

**Motion:** Rabbi Weisberg/E. Rennert  
To Accept Resolution 17-06-02 – Extend D. Klein’s contract for an additional 90 days wherein we will do another evaluation. Direction was given to schedule a Special Meeting two weeks prior to the September meeting. Increasing David’s salary to \$75,000 pro-rated with benefits.

The Chairman speaking directly to David informed him that the review means it can go down or it can go up or the job can be terminated.

Questions was raised as to if this was subject to township approval, and Chairman stated whatever this is subject to.

**Roll Call:**  
**All in favor**  
**Motion Carried**

**Motion:** E. Rennert/Rabbi Weisberg

To Accept Resolution 17-06-03 – To increase the Admin budget to reflect the new numbers due to extension and increase of Acting Director’s salary and cost of benefits from \$267,000 to \$342,000.

**Roll Call:**

**All in favor**

**Motion Carried**

**Motion:** Rabbi Weisberg/A. Muller

To Accept Resolution 17-06-04 – Approving the execution of an Agreement for the Transfer of Land.

Corporate counsel stated this is specifically related to the item we discussed in executive session whereby the LDC and Bais Rivka Rochel have entered into an agreement for exchange of real property lot 1.02 block 160 and 1.03 known as 301 and 305 Monmouth Avenue.

**Roll Call:**

**Abstention: E. Rennert**

**All Others in Favor**

**Motion Carried**

**Motion:** C. Tajfel/E. Rennert

To adjourn

6:08 pm