

TOWNSHIP OF LAKEWOOD
COUNTY OF OCEAN
Bond Ordinance No. 2013-54

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the governing body of the Township of Lakewood, in the County of Ocean, State of New Jersey, by the recorded affirmative votes of at least two-thirds (2/3rds) of the full membership of the governing body on August 8, 2013, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE AMENDING IN PART BOND ORDINANCE NO. 2012-60 ADOPTED OCTOBER 25, 2012, PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS AND OTHER RELATED EXPENSES, AND APPROPRIATING \$3,168,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$3,017,135 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, IN ORDER TO EXPAND THE PURPOSE TO INCLUDE THE RECONSTRUCTION AND REPAVING OF THE MUNICIPAL BUILDING PARKING LOT, AUTHORIZED IN AND BY THE TOWNSHIP OF LAKEWOOD, IN THE COUNTY OF OCEAN, NEW JERSEY

Purpose(s): Amending Ordinance to expand scope to include the reconstruction and repaving of the Municipal Building parking lot.

Appropriation: \$3,168,000
Bonds/Notes Authorized: \$3,017,135
Section 20 Costs: \$400,000
Useful Life: 12.84723 Years

MARY ANN DEL MASTRO,
Township Clerk
Township of Lakewood
County of Ocean, New Jersey

ORDINANCE NO. 2013-55

SUMMARY

The following Ordinance amends Chapter 11 of the Code of the Township of Lakewood, entitled "Traffic", Section 11-10 entitled "Stopping or Standing", specifically Subsection 11-10.1, entitled "Stopping or Standing Prohibited", by the addition of No Stopping, No Standing Zones, at the following locations: Along the South side of Pine Street, from the prolonged curb lines of the northwest intersection of Pine Street and Albert Avenue and extending 200' north; along the West side of Albert Avenue, from the prolonged curb lines of the intersection of Pine Street and Albert Avenue and extending 200' to the west; along the East side of Albert Avenue, from the prolonged curb lines of the intersection of Pine Street and Albert Avenue and extending 200' to the west.

ORDINANCE NO. 2013-55

AN ORDINANCE OF THE TOWNSHIP OF LAKEWOOD, COUNTY OF OCEAN, STATE OF NEW JERSEY, AMENDING AND SUPPLEMENTING CHAPTER XI (TRAFFIC), SECTION 11-10.1 (STOPPING OR STANDING PROHIBITED) OF THE REVISED GENERAL ORDINANCES OF THE TOWNSHIP OF LAKEWOOD 1999.

ORDINANCE NO. 2013-55

NOTICE

PUBLIC NOTICE is hereby given that the foregoing Ordinance, having been introduced on first reading on Thursday, July 25, 2013, was duly passed on final reading at a regular meeting of the Township Committee of the Township of Lakewood in the County of Ocean on Thursday, August 8, 2013, at the Lakewood Municipal Building, 231 Third Street, Lakewood, New Jersey.

LAWRENCE E. BATHGATE, II, ESQ.
TOWNSHIP ATTORNEY
TOWNSHIP OF LAKEWOOD

MARY ANN DEL MASTRO, RMC
MUNICIPAL CLERK
TOWNSHIP OF LAKEWOOD