

Lakewood Development Corporation
April 13, 2021
Via live stream
Meeting Minutes

Call to Order – R. Coles 4:30pm

Announcement of Meeting in Compliance with the Sunshine Law.

Adequate notice of this meeting has been provided in accordance with the provisions of the Open Public Meetings Act, P.L. 1975, c. 231 by notice published in the Asbury Park Press and the Tri Town News, and by posting of same in the office of the Municipal Clerk, the office of the Lakewood Development Corporation, and upon the public bulletin board of the Lakewood Municipal Building.

Roll Call:

Present: A. Akerman, R. Coles, Leib Gold; M. McNeil; E. Rennert, and Rabbi Weisberg

Also Present: S. Kean, Corporate Counsel, D. Klein Executive Director, and staff members A. Doyle and J. Wilkes

Absent: A. Muller

Flag Salute

Motion – M. McNeil/L. Gold

To accept the minutes of the February 2, 2021 meeting.

Abstention by A. Akerman

All others in favor

Motion carried

Old Business:

None

New Business

None

Report of Corporate Counsel:

Nothing to Report

Directors Report:

The Director reviewed the financial statement for the record and provided summary of the resolution on the agenda. Resolution 12-04-1 was to memorialize the subordination of a micro loan with ABC Baby Care, the Director stated they provided all necessary documents and the loan to value ratio was sufficient to justify the subordination.

The Director wanted the board members to be aware of the fact that there was a UEZ Subcommittee meeting potentially to reform the UEZ. He is expecting highlighted notes on the meeting from Ishiya Hayes, an advisor for the Urban Mayors Association, as well as the proposed draft legislation from the state when he receives it; he will make suggestions and comments as well as pass it on to the members for their comments to be addressed at the May meeting.

Committee Reports:

No reports

Trustees Comments:

No comments

Public Comment:

No written comments or emails were received.

Chairman's Comments:

No comments

Motion: Rabbi Weisberg/M. McNeil

To accept Resolution 21-04-1 – Memorializing subornation of micro loan with ABC Baby Care Inc.

Roll Call

All in favor

Motion Carried

M. McNeil apologized stating he was on the phone when the Vice Chairman asked for Trustee's Comments, and stated he just wanted to know if there was any follow up on the Blinds To Go. The Executive Director stated no but he will reach out and arrange for tour with them.

Motion: A. Akerman/Rabbi Weisberg

To Adjourn

All in favor

4:38 PM