

**AN ORDINANCE OF THE TOWNSHIP OF LAKEWOOD,  
COUNTY OF OCEAN, STATE OF NEW JERSEY,  
ADOPTING THE CODIFIED TAX ABATEMENT  
ORDINANCE, SECTION 24-1 OF THE CODE OF  
THE TOWNSHIP OF LAKEWOOD, SO AS TO RENEW  
THE TAX ABATEMENT ORDINANCE**

**WHEREAS**, the Township of Lakewood has caused its ordinances to be compiled and revised and embodied in a revision and codification known as "The Revised General Ordinances of the Township of Lakewood"; and

**WHEREAS**, N.J.S.A. 40A:21-1 et seq. requires that any tax abatement ordinance enacted by a governing body be renewed every ten (10) years; and,

**WHEREAS**, the aforesaid tax abatement ordinance of the Township of Lakewood is codified in Section 24-1 of the Code of the Township of Lakewood.

**NOW, THEREFORE BE IT ORDAINED**, by the Township Committee of the Township of Lakewood, County of Ocean, State of New Jersey, as follows:

1. That the tax abatement ordinance as revised and codified in Section 24-1 of the Code of the Township of Lakewood be and hereby is readopted.
2. That the aforesaid ordinance shall remain in full force and effect for a period of ten (10) years pursuant to and in accordance with N.J.S.A. 40A:21-1.
3. This ordinance shall take effect immediately upon final passage and publication thereof according to law.

**NOTICE**

**PUBLIC NOTICE** is hereby given that the foregoing ordinance was introduced at a meeting of the Township Committee of the Township of Lakewood, in the County of Ocean, State of New Jersey, on the **8<sup>th</sup> day of February, 2018**, and was then read for the first time. The said ordinance will be further considered for final passage by the Township Committee in the Municipal Building at 7:30 P.M. on the **8<sup>th</sup> day of March, 2018**. At such time and place or any time or place to which said meeting may be adjourned, all persons interested will be given an opportunity to be heard concerning said ordinance.

  
Kathryn Hutchinson, RMC, CMC, CMR  
Township Clerk