

**ORDINANCE NO. 2012-60**

**TOWNSHIP OF LAKEWOOD, IN THE COUNTY OF OCEAN, NEW JERSEY**

**Notice of Adoption of Bond Ordinance and Summary**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township Committee of the Township of Lakewood, in the County of Ocean, State of New Jersey, on October 25, 2012 and the 20-day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this notice. Copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The title and summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE OF THE TOWNSHIP OF LAKEWOOD, IN THE COUNTY OF OCEAN, NEW JERSEY, PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS AND OTHER RELATED EXPENSES IN AND FOR THE TOWNSHIP OF LAKEWOOD AND APPROPRIATING \$3,168,000 THEREFOR, AND PROVIDING FOR THE ISSUANCE OF \$3,017,135 IN GENERAL IMPROVEMENT BONDS OR NOTES OF THE TOWNSHIP OF LAKEWOOD TO FINANCE THE SAME

Purpose/Improvement	Appropriation and Estimated Cost	Down Payment	Amt of Obligations	Period of Usefulness
1. Various road improvements, including repaving of Vine Street and installation of sidewalks and curbs along roads located in the Township, including, but not limited to, Hope Road, Kent Road, County Line Road West, County Line Road East, Old Whitesville Road, Lakewood New Egypt Road, 14 <sup>th</sup> Street, Forest Park Circle, Forest Avenue, Vince Street, Lapsley Lane, Shonny Ct., Hope Chapel Road, Central Avenue, New Hampshire Avenue and Regent Road, and including all work and materials necessary therefor or incidental thereto.	\$2,000,000	\$95,240	\$1,904,760	15 years
2. Acquisition of upgraded equipment for the Township Police Department including, but not limited to, a dispatch console/radio room upgrade, E911 communications equipment, base radio repeater, patrol; vehicle radios and computer equipment and a prisoner transport vehicle, and including all work	\$591,000	\$28,145	\$562,855	9.61929 years

and materials necessary therefor or incidental thereto.				
3. Acquisition of a new ambulance, extraction tools, first responder vehicle and defibrillators for the Township Emergency Medical Technicians Department, and including all work and materials necessary therefor or incidental thereto.	\$174,000	\$8,288	\$165,712	6.58045 years
4. Acquisition of fire proof cabinets for the Registrar Office, a digital recording system for the Municipal Court, and computer equipment upgrades and a digital mapping system, and including all work and material necessary therefor or incidental thereto.	\$403,000	\$19,192	\$383,808	9.60297 years

Total Appropriation: \$3,168,000

Total Authorization: \$3,017,135

Section 2:20 costs: \$400,000

Average Period of Usefulness: 12.84723 years

Mary Ann Del Mastro, Township Clerk  
Township of Lakewood, in the County of Ocean, New Jersey

ORDINANCE NO. 2012-61

SUMMARY

Pursuant to the provisions of N.J.S.A. 40A:12-16, et seq., the following Ordinance authorizes the conveyance by the Township of Block 463, Lot 2, having a current appraised value of \$450,000.00, in exchange for the acquisition of Block 1022, Lot 5, privately owned, having a current appraised value of \$280,000.00, and additional cash consideration of \$170,000.00, together with reimbursement to the Township for all costs for preparation of the appraisals. The Township Committee has determined that the acquisition of this property is more advantageous to the Township of Lakewood for public use than are the lands to be conveyed by the Township, and that it is in the public interest of the Township that such exchange of lands be consummated.

ORDINANCE NO. 2012-61

AN ORDINANCE OF THE TOWNSHIP OF LAKEWOOD, COUNTY OF OCEAN, STATE OF NEW JERSEY AUTHORIZING THE EXCHANGE OF CERTAIN LANDS WITHIN THE TOWNSHIP OF LAKEWOOD, IN PARTICULAR, THE TOWNSHIP OF LAKEWOOD TO ACQUIRE BLOCK 1022, LOT 5, PLUS ADDITIONAL CONSIDERATION, AND THE TOWNSHIP OF LAKEWOOD TO CONVEY BLOCK 463, LOT 2, AS PART OF AN EXCHANGE OF LANDS PURSUANT TO N.J.S.A. 40A:12-16.

ORDINANCE NO. 2012-61

NOTICE

PUBLIC NOTICE is hereby given that the foregoing Ordinance, having been introduced on first reading on Thursday, October 11, 2012, was duly passed on final reading at a regular meeting of the Township Committee of the Township of Lakewood in the County of Ocean on Thursday, October 25, 2012, at the Lakewood Municipal Building, 231 Third Street, Lakewood, New Jersey.

LAWRENCE E. BATHGATE, II, ESQ.  
TOWNSHIP ATTORNEY  
TOWNSHIP OF LAKEWOOD

MARY ANN DEL MASTRO, RMC  
MUNICIPAL CLERK  
TOWNSHIP OF LAKEWOOD

ORDINANCE NO. 2012-62

SUMMARY

Pursuant to the provisions of N.J.S.A. 40A:12-16, et seq., the following Ordinance authorizes the conveyance by the Township of Block 11, Lot 12, having a current appraised value of \$225,000.00, in exchange for the acquisition of Block 1159.03, Lot 23, privately owned, having a current appraised value of \$130,000.00, and additional cash consideration of \$95,000.00, together with reimbursement to the Township for all costs for preparation of the appraisals. The Township Committee has determined that the acquisition of this property is more advantageous to the Township of Lakewood for public use than are the lands to be conveyed by the Township, and that it is in the public interest of the Township that such exchange of lands be consummated.

ORDINANCE NO. 2012-62

AN ORDINANCE OF THE TOWNSHIP OF LAKEWOOD, COUNTY OF OCEAN, STATE OF NEW JERSEY AUTHORIZING THE EXCHANGE OF CERTAIN LANDS WITHIN THE TOWNSHIP OF LAKEWOOD, IN PARTICULAR, THE TOWNSHIP OF LAKEWOOD TO ACQUIRE BLOCK 1159.03, LOT 23, PLUS ADDITIONAL CONSIDERATION, AND THE TOWNSHIP OF LAKEWOOD TO CONVEY BLOCK 11, LOT 12, AS PART OF AN EXCHANGE OF LANDS PURSUANT TO N.J.S.A. 40A:12-16.

ORDINANCE NO. 2012-62

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PUBLIC NOTICE is hereby given that the foregoing Ordinance, having been introduced on first reading on Thursday, October 11, 2012, was duly passed on final reading at a regular meeting of the Township Committee of the Township of Lakewood in the County of Ocean on Thursday, October 25, 2012, at the Lakewood Municipal Building, 231 Third Street, Lakewood, New Jersey.

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