

## **NOTICE OF AUCTION FOR THE CONSTRUCTION AND MAINTENANCE OF (5) ELECTRONIC DIGITAL BILLBOARDS FOR THE TOWNSHIP OF LAKEWOOD**

**PLEASE TAKE NOTICE** that by Ordinance No. 2016-11 the Township of Lakewood established a process to issue a permit for the construction and maintenance of an electronic digital billboard.

The Township of Lakewood will conduct a public sale by way of public auction for the issuance of a total of five (5) permits for electronic digital billboards each to be auctioned individually on June 2, 2016 at 7:15 p.m. at the Lakewood Township Municipal Building, Auditorium, 231 Third Street, Lakewood, New Jersey. The minimum acceptable bid for each permit for the electronic billboard is One Thousand Dollars and 00/100 (\$1,000.00). The Township of Lakewood reserves the right not to accept any bid and to reject any and all bid offers.

Bids shall be accepted only from qualified bidders and the bid shall include a fee for the permit, as well as reserving a certain amount of time, daily, for public service announcements as desired by the Township of Lakewood.

The public auction for both the price of the permit and the reserved time for public service announcements for the same permit will be done simultaneously. All prospective bidders must submit qualifications and experience to the Municipal Clerk no later than five (5) business days prior to the date of the bid opening. The deadline for submission of that information is May 25, 2016.

The auction for the permit may be postponed or cancelled at any time by the Township prior to the date of the action.

All bidders shall submit in cash or certified check ten percent (10%) of the amount of the bid payable to the Township of Lakewood at the time of bidding. The bidder whose bid is accepted shall within seven (7) days after the acceptance of the bid submit to the Township in cash or certified check the balance of the amount of the bid to be held by the Township. A contract will then be awarded to the successful bidder that will outline the terms of the sale as well as the reservation for the public service announcements.

Failure of the bidder within seven (7) days after the acceptance of the bid to deliver to the Township in cash or certified check the balance of the amount of the bid will result in the bid being declared null and void and the Township will retain the ten percent (10%) deposit.

---

**KATHRYN HUTCHINSON, RMC**  
Lakewood Township Clerk