

**Lakewood Development Corporation
AGENDA**

Notice of Official Meeting Tuesday June 2, 2020

Time and Place : 4:30 PM Remote via Town Hall Streams

Lakewood Municipal Building 231 Third Street, Lakewood NJ 08701

1. CALL MEETING TO ORDER

Announcement of Meeting Compliance with “Sunshine Law.”

Adequate notice of this meeting has been provided in accordance with the provisions of the **Senator Byron M. Baer Open Public Meetings Act**, Chapter 231 P.L. 1975, 10:4-12a by notice published in Asbury Park Press and by posting of same in the office of the Municipal Clerk, Office of the Lakewood Development Corporation and upon the public bulletin board of the Lakewood Municipal Building.

Due to constraints imposed by the State of New Jersey and the Township of Lakewood in their efforts to contain the COVID-19 pandemic, the determination has been made by the Lakewood Development Corporation shall comply and that any meetings of the Lakewood Development Corporation shall be conducted remotely and shall provide access to the public via electronic means until further notice.

2. ROLL CALL

Albert Akerman, *Liaison* (); Raymond Coles, *Liaison & Vice Chairman* (); Lieb Gold (); Michael McNeil (); Abraham Muller, *Chairman* (); Eli Rennert (); Rabbi Moshe Zev Weisberg, *Secretary/treasurer* (); Patrick Donnelly, *Municipal Manager; Alternate* ().

3. FLAG SALUTE:

4. MOTION TO APPROVE MINUTES FROM

5. OLD BUSINESS:

- Guidance received from UEZA regarding beyond a 2nd lien position
- Award of Contract to W Media Group for Lakewood Visitor’s Guide
- RFP - Basic Business Tools Training – Project Creation
- LSTA request for second extension to pay back remaining \$900K to July 1, 2020 due to COVID-19 health crisis
- Blinds to Go update

6. NEW BUSINESS:

- Need to increase FAP VI by statutorily permitted 20% (\$200K) of project maximum for emergency loan program
- Creating new FAP VII project – Recommended funding for standard Microloan program and emergency lending in the amount of \$2MM
- Finance Committee recommendation of streamlined underwriting for emergency loan program

7. REPORT OF CORPORATE COUNSEL:

8. DIRECTOR'S REPORT: *(Current Statistical information and reports may include such Reports as: 2nd Generation Quarterly Reports; Financial Status Reports; current project reports and Media Clippings for your review.) Items discussed in Director's Report will be voted. Questions regarding Consent Agenda items may be asked during the Director's Report.*

Microloan Activity

- Closed 12 Covid-19 loans
- 7 applications up for Finance Committee Review
- Getting the word out: email blast, info website, Lakewood Scoop, Lakewood Chamber of Commerce, etc.

9. COMMITTEE REPORTS:

10. PUBLIC COMMENTS: (N.J.S.A. 10:4-6)

11. COMMENTS BY TRUSTEES:

12. CHAIRMAN'S COMMENTS:

13. CONSENT AGENDA: IT IS THE PRIVILEGE OF ANY MEMBER OF THE BOARD OF TRUSTEES TO REMOVE FROM THE CONSENT AGENDA ANY ITEM FOR QUESTIONING. DISCUSSION AND VOTE. LIKewise ANY MEMBER OF THE PUBLIC IN ATTENDANCE MAY REQUEST OF THE CHAIRMAN AN ITEM BE REMOVED FROM THE CONSENT AGENDA.

14. NON-CONSENT AGENDA: ROLL CALL - EACH RESOLUTION WILL BE VOTED UPON SEPARATELY:

- RESOLUTION 20-06-1 – Awarding \$25,000 to W Media Group for production of 'Lakewood Visitor's Guide'
- RESOLUTION 20-06-2 – Creating New Project 'UEZ Basic Business Tools Training 2020-2021' \$47,000
- RESOLUTION 20-06-3 – Authorizing Amendment Increasing FAP VI by \$200,000 for Emergency Loans
- RESOLUTION 20-06-4 – Authorizing New Project UEZ 2020-3 Financial Assistance Program (FAP)VII June 1, 2020 – May 31, 2025 - \$2,000,000
- RESOLUTION 20-06-5 – Memorializing Authorization of Streamlined Underwriting for COVID-19 Emergency Loan Program
- RESOLUTION 20-06-6 – Authorizing Extension of UEZ Loan to LSTA Due to COVID-19 Health Crisis

15. CLOSED SESSION

16. ADJOURNMENT

PUBLIC MEETING ACCESS information:

Online access (link) to the meeting is as follows: https://bit.ly/LDC_Board_Meeting_June_2_2020
Public Comment (during the meeting) email to: UEZComments@Lakewoodnj.gov

REMINDER – NEXT BOARD MEETING – TUESDAY JULY 7, 2020