

Lakewood Development Corporation
December 8, 2020
Via live stream
Meeting Minutes

Call to Order – A. Muller, Chairman 4:32pm

Announcement of Meeting in Compliance with the Sunshine Law.

Adequate notice of this meeting has been provided in accordance with the provisions of the Open Public Meetings Act, P.L. 1975, c. 231 by notice published in the Asbury Park Press and the Tri Town News, and by posting of same in the office of the Municipal Clerk, the office of the Lakewood Development Corporation, and upon the public bulletin board of the Lakewood Municipal Building.

Roll Call:

Present: R. Coles, Leib Gold; M. McNeil; A. Muller, and Rabbi Weisberg

Also Present: S. Kean, Corporate Counsel, D. Klein Executive Director, and staff members A. Doyle and J. Wilkes

Absent: A. Akerman and E. Rennert

Flag Salute

Motion – M. McNeil/Ray Coles

To accept the minutes of the November 10, 2020 meeting.

Abstention by R. Coles

All others in favor

Motion carried

Old Business:

None

New Business

The Director announced that the UEZ Assessment finally has been completed and read a paragraph from the Executive Summary - no recommendation to replace or sunset the program, some recommendations to reinstate funds, set up better system of tracking and graduating from the program after 10 years. He has sent all the members a copy of the report recommended they review.

Report of Corporate Counsel:

In Closed Session

Directors Report:

The Director reviewed the financial statement for the record, and provided summary of resolutions on the agenda.

Resolutions 20-12-4 to authorize a payment schedule for LSTA to pay back the loan, repayment to be completed August 31, 2021.

Resolutions 20-12-1 authorizing extending loan maturity payment date for Frenchship Ceramic Café till June 1, 2023 and Resolutions 20-12-2&3 – authorizing extending loan maturity payment date for The Gym’s micro loan till March 1, 2022 and their Disaster

Assistance loan till July 2023. The director stated due to the fact they the businesses have always made timely payments he highly recommends the granting of the extensions.

Committee Reports:

No reports

Trustees Comments:

No comments

Public Comment:

No written comments or emails were received.

Chairman's Comments:

Abe Muller referenced back to the UEZ report and asked the Executive Director is anything was needed by the board at this time. The Director recommended that each trustee review the report and he anticipated the UEZ mayors will get together and meet with the governor's office.

Motion: R. Coles/ Rabbi Weisberg

To accept Resolution 20-12-1 – Authorizing extending loan maturity date for Frenchship Ceramic Café

Roll Call

All in favor

Motion Carried

Motion: R Coles/ L. Gold

To accept Resolution 20-12-2 – Authorizing extending maturity date for The Gym microloan

All in favor

Motion Carried

Motion: Rabbi Weisberg/ M. McNeil

To accept Resolution 20-12-3 – Authorizing extending maturity date for The Gym Disaster Assistance loan

Roll Call

All in favor

Motion Carried

Motion: Rabbi Weisberg/ L. Gold

To accept Resolution 20-12-4 – Accepting repayment plan for LSTA loan

Roll Call

All in favor

Motion Carried

Corporate Counsel stated for the record that LDC will be taking action after closed session.

Motion: R. Coles/L. Gold

To go into Closed Session – Contract Negotiations and Personnel matter

4:53PM

Motion: R, Coles/M McNeil

To move to Open Session

5:05 pm

Corporate Counsel introduced from the floor two resolutions to be voted upon:

Resolution 20-12-5 – Employment Contract for David Klein for fiscal year 2021.

Motion: A. Muller/ Rabbi Weisberg

Roll Call

All in favor

Motion Carried

Resolution 20-12-6 – Authorizing 1st Amendment to Agreement with Bais Rivka Rochel

Motion: A. Muller/ L. Gold

Roll Call

Abstention by M. McNeil

All others in favor

Motion Carried

Motion: Rabbi Weisberg/L. Gold

To Adjourn

All in favor

5:10 PM