

**Lakewood Development Corporation
Notice of Official Meeting
Tuesday, June 4, 2019
4:30 PM
Municipal Building
231 Third Street Conference Room C
DRAFT AGENDA**

1. CALL MEETING TO ORDER

Announcement of Meeting Compliance with “Sunshine Law.”

Adequate notice of this meeting has been provided in accordance with the provisions of the **Senator Byron M. Baer Open Public Meetings Act**, Chapter 231 P.L. 1975, 10:4-12a, by notice published in Asbury Park Press and the Tri-Town News and by posting of same in the office of the Municipal Clerk, Office of the Lakewood Development Corporation and upon the public bulletin board of the Lakewood Municipal Building.

2. ROLL CALL

Albert Akerman, *Liaison* (); Raymond Coles, *Liaison & Vice Chairman* (); Michael McNeil (); Abraham Muller, *Chairman* (); Eli Rennert (); Cary Tajfel (); Rabbi Moshe Zev Weisberg, *Secretary/treasurer* (); Patrick Donnelly, *Municipal Manager; Alternate* ().

3. FLAG SALUTE:

4. MOTION TO APPROVE MINUTES FROM APRIL 2, 2019

5. OLD BUSINESS:

6. NEW BUSINESS:

7. REPORT OF CORPORATE COUNSEL:

8. DIRECTOR’S REPORT: (Current Statistical information and reports may include such Reports as: 2nd Generation Quarterly Reports; Financial Status Reports; current project reports and Media Clippings for your review.) *Items discussed in Director’s Report will be voted. Questions regarding Consent Agenda items may be asked during the Director’s Report.*

- 2nd Generation Funds Quarterly Report - April 30, 2019
- 224 Main Street Remediation Update
- Update – 220 Third Street

9. COMMITTEE REPORTS:

10. PUBLIC COMMENTS: (N.J.S.A. 10:4-6)

11. COMMENTS BY TRUSTEES:

12. CHAIRMAN’S COMMENTS:

13. CONSENT AGENDA: IT IS THE PRIVILEGE OF ANY MEMBER OF THE BOARD OF TRUSTEES TO REMOVE FROM THE CONSENT AGENDA ANY ITEM FOR QUESTIONING. DISCUSSION AND VOTE. LIKewise ANY MEMBER OF THE PUBLIC IN ATTENDANCE MAY REQUEST OF THE CHAIRMAN AN ITEM BE REMOVED FROM THE CONSENT AGENDA.

14. NON-CONSENT AGENDA: **ROLL CALL** - EACH RESOLUTION WILL BE VOTED UPON SEPARATELY:

Pending Closed Session

15. CLOSED SESSION

Contract

- Resolution authorizing the subordination of Mortgages held by the LDC for the property located at 9 Denmark Lane, Jackson with Neiman NY LLC and Corpgifts LLC. Home Owners refinancing. There is enough LTV to support.
- Resolution authorizing Lux Brands (Disaster Assistance Loan recipient) an extension of his Amended Payment schedule of \$200.00 for additional 24 months.

Litigation

- Resolution authorizing the forgiveness of interest payments and late fees for The Office Advantage in the amount of \$5,735.55. Loan recipient payments made through December 2018 total \$20,353.36 exceeding the principal amount of loan which was \$20,000.

16. ADJOURNMENT

REMINDER – NEXT BOARD MEETING – July 9, 2019