Lakewood Development Corporation
November 1, 2016
Meeting Minutes

Call to Order – Ray Coles, Vice Chairman 4:42pm

Announcement of Meeting in Compliance with the Sunshine Law.

Adequate notice of this meeting has been provided in accordance with the provisions of the Open Public Meetings Act, P.L. 1975, c. 231 by notice published in the Asbury Park Press and the Tri Town News, and by posting of same in the office of the Municipal Clerk, the office of the Lakewood Development Corporation, and upon the public bulletin board of the Lakewood Municipal Building.

Roll Call:

Present: R. Coles, E. Rennert, C. Tajfel, and Alternate T. Henshaw
Also Present: Sean Kean, Corporate Counsel, Patricia Komsa, Executive Director and staff members Anita Doyle and Joan Wilkes.
Absent: A. Akerman, M. McNeil, A. Muller and Rabbi Weisberg

Flag Salute:

Acceptance of September 6 Meeting Minutes postponed till next meeting.

Old Business:

None

New Business:

None

Report of Corporate Counsel:

S. Kean informed the board that he would be providing a written up date to the Executive Director on status of activity with loans discussed in closed session by end of week.

Directors Report:

The Executive Director informed the members that a resolution supporting the Township's desire to conduct a planning evaluation of East County Line Road for purposes of designation as an area in need of rehabilitation. Ray Coles stated that the Township also wants Ridge Avenue and Lanes Mills Road up to the Brick border included.

The Director moved on the Resolutions for micro loan awards. Informing the members that the Finance Committee met last Friday and fully vetted both loan recipients, Threshold Fine Furniture and Redmount Aerials, LLC. The loans are for $35,000 10 years and are secured with real property.

The Director informed the members that a draft of the 2017 LDC meeting calendar has been prepared for their review and acceptance at the December meeting. Eli Rennert advised that July 11th is a fasting day. Calendar will be updated and provided prior to the next meeting for everyone's review.

The Director informed the members that the next Networking Event is scheduled for November 22nd, speaker is still to be determined.

Committee Reports:
None

Public Comment:
None

Trustees Comments:
None

Motion: C. Tajfel/T. Henshaw
To accept Resolution 16-11-01 – Awarding Micro Loan to Threshold Fine Furniture
Roll Call:
All in favor
Motion Carried

Motion: E. Rennert/T. Henshaw
To accept Resolution 16-11-02 – Awarding Micro Loan to Redmount Aerials
Roll Call:
All in favor
Motion Carried

Motion: E. Rennert/T. Henshaw
To accept Resolution 16-11-03 – Supporting the Townships desire to designate areas as in need of Rehabilitation.
R. Coles asked counsel if we had enough votes to pass as he and Mr. Henshaw are Township, Mr. Henshaw is not a voting member at Township Committee Meetings so answer is yes there are enough votes to pass.
Roll Call:
Abstention by R. Coles
All Others in Favor
Motion Carried

Closed Session:
None

Motion: C. Tajfel/E. Rennert
To adjourn
4:51 PM