### LAKEWOOD INDUSTRIAL COMMISSION

Regular Business Meeting February 8, 2017

Time and Place: 11:30AM Conference Room C (Second Floor) Lakewood Municipal Building, 231 Third Street, Lakewood, NJ 08701

Adequate notice of this meeting was provided in accordance with the Senator Byron M. Baer Open Public Meetings Act, L.1975, c.231,s.1; amended 2006, c.70, s.2.

1.	FLAG SALUTE:	•	Flag Salute / Moment of Silence
2.	ROLL CALL:	•	Robert Kirschner, Chairman

<u>MINUTES:</u> ● January 11, 2017

4. FINANCE:

3

**STATEMENT OF ACCOUNTS:** • February 8, 2017

BILL LIST: • February 8, 2017

BUDGET TO ACTUAL REPORT: • February 8, 2017

5. COMMENTS FROM THE PUBLIC:

6. CLOSED SESSION:

• Contract Negotiations

7. EXECUTIVE DIRECTOR'S REPORT: 
• Steven Reinman, Executive Director

• **<u>UPDATE</u>**: Lakewood Airport T-Hangar Construction

Kenneth Ressler, Project Manager ref T-Hangars construction project

• <u>UPDATE</u> regarding <u>Industrial Park (M-1, PS, LP) Zoning</u> / reclassification / permitted uses updates; SAFE Zone

8. ATTORNEY'S REPORT:

• Sean T. Kean, Esq

9. CORRESPONDENCE:

10 COMMITTEE REPORTS: COMMITTEES

Site Review Committee, Justin Flancbaum, Chairman

Finance Committee, Shlomo Katz, Chairman

Client Review Committee, Greg Stafford-Smith, Chairman

Park Control/Signs/Advertising/Promotion, Neil Brooks, Chairman

- SIGNS Removal of old LIC signs from Industrial Park
- SIGNS Meet with sign companies to develop new signage
- PARKING Update? Regarding issues of employee on-street parking

Airport Mgmt/Development Committee, Greg Stafford-Smith, Chairman

Contract Review Committee, Justin Flancbaum, Chairman

• Committee is active. Unresolved matters. Still under negotiation.

11. MARKETING AND PUBLIC RELATIONS:

Report by Frances A. Kirschner / Frantasy Enterprises

12. OLD BUSINESS:

13. NEW BUSINESS:

14. CONSENT AGENDA RESOLUTIONS: none scheduled

**15. RESOLUTIONS** (Non Consent):

16. COMMENTS FROM THE COMMISSIONERS:

17. ADJOURNMENT:

Next meeting of the LIC: Scheduled for March 8, 2017 at 11:30 AM

#### Lakewood Industrial Commission

#### **STATEMENT OF ACCOUNTS**

February 8, 2017

Draft 1				
Checking Account (Investors # 729905880) Interest Rate .25%  Balance Forward:  Land Lease Block 1609, Lot 21 (Land Lease AT&T cell tower)  Lease payment - ABC / BlueClaws Stadium January 1, 2017  Proposed Bill List of 1/11/17 (estimated)  Lease payment - ABC / BlueClaws Stadium February 1, 2017  Proposed Bill List of 2/8/17 (estimated)	<b>\$</b> \$ \$ \$	terest Bearing 3,346,439.75 529.00 44,198.56 (221,358.97) 529.00 (64,078.71)	1/1/2017 1/4/2017 1/10/2017 1/11/2017 2/6/2017 2/8/2017	\$ 3,106,258.63
Total InvestorsBank Checking Account	\$	3,106,258.63		
REAL ESTATE - ATTORNEY TRUST Acct Held by Cleary Giacobbe Alfieri Jacobs LLC  LIC to Shvarzblat / Cedarbridge Properties (Construction Escrow Held)  TOTAL Held: Attorney Real Estate Trust Acct:		65,000.00 <b>65,000.00</b>	12/15/2016	\$ 65,000.00
TOTA	L C	F ALL ACCOU	NT BALANCES:	3,171,258.63
Anita B. Doyle, Administrative Manager			2/8/2017	

### Lakewood Industrial Commission Bill List

#### February 8, 2017

		Draft#1	
Num	Name	Memo	Amount
3244	Cleary Giacobbe Alfieri & Jacobs	Inv# 48773 Legal Services provided through 1/31/17	\$ 1,421.00
3245	Israel Reinman	Executive Director's Automobile Allowance February 2017 Resolution 170111	\$ 400.00
3246	Duvy's Media	Inv# 18488 Website Maintenance through 12/31/16	\$ 356.25
3247	Anita Doyle as Agent of LIC	Replenishment of Petty Cash on Hand	\$ 128.39
3248	Anita B. Doyle	Inv# 17002 Administration Management Services through 1/31/17	\$ 1,015.00
3249	Watchung Spring Water Co., Inc.	Acct 127214 Inv#7564407 Meeting Supplies	\$ 72.43
3250	Frantasy Enterprises, LLC	Marketing and Public Relations Services February 2017 (R170113)	\$ 2,000.00
3251 3252	Iorio Construction Company Yussi's	Requisition #10 through 1/31/17 Progress Payment Lakewood Airport T- Hangars Design Build Meeting Expenses (estimated)	\$ 58,485.64 200.00
		Bill List total:	\$ 64,078.71

# Lakewood Industrial Commission 2017 Adopted Budget

January through December 2017

Expense   OPS - OPERATIONS   3.1 - Professional Services   6353 - Engineering Services   10,000.00   6354 - Auditor / Accounting   3,000.00   6350 - Marketing & Pub Rel Adm   3.1.3.1 - M&PR Management Contract   63501 - Program Management M&PR   24,000.00   63502 - Website Mntrc LkwdTwp+LIC   10,000.00   Total 6350 - Marketing & Pub Rel Adm   34,000.00   Total 6350 - Marketing & Pub Rel Adm   34,000.00   6352 - Appraisal Services   20,000.00   6351 - Legal Services   20,000.00   6351 - Legal Services   20,000.00   70 - 20,000		Jan - Dec 17
3.1 · Professional Services 6353 · Engineering Services 6354 · Auditor / Accounting 6350 · Marketing & Pub Rel Adm 3.1.3.1 · M&PR Management Contract 63501 · Program Management M&PR 63502 · Website Mntnc LkwdTwp+LIC 10,000.00 Total 6350 · Marketing & Pub Rel Adm 3.1.3.1 · M&PR Management Contract 63505 · Appraisal Services 6351 · Legal Services 5,000.00 6351 · Legal Services 72,000.00 Total 3.1 · Professional Services 6355 · Automobile Allowance 7601 · Cell Phone 6251 · Petty Cash 71011 · Legal Ads 71011 · Legal Ads 71015 · LIC Exclusive Web Page 6012 · Special Events & Awards 7110 · Office Equipment 6013 · Association Memberships 60132 · Monmouth/Ocean Development Cncl 60131 · Lkwd Chamber of Commerce Total 6013 · Association Memberships 60132 · Monmouth/Ocean Development 71013 · Meeting Registrations 7600 · Travel & Expenses 7120 · Reorganization Meeting Exp 7101 · Coll Prones 71012 · Admin Expenses 7120 · Reorganization Meeting Exp 71012 · Admin Expenses 7120 · Reorganization Meeting Exp 7101 · Coll 7125 · Admin Expenses Total 7125 · Admin Expenses Total 7125 · Admin Expenses  Total OPS · OPERATIONS 95,010.00 7760 · Independent Contractor 1099 77601 · Administration Management 14,700.00 77602 · Data Update Project 2,000.00	Expense	
6353 - Engineering Services 10,000.00 6354 - Auditor / Accounting 3,000.00 6350 - Marketing & Pub Rel Adm 3.1.3.1 - M&PR Management Contract 63501 - Program Management M&PR 24,000.00 63502 - Website Mintro LkwdTwp+LIC 10,000.00 Total 3.1.3.1 - M&PR Management Contract 34,000.00  Total 6350 - Marketing & Pub Rel Adm 34,000.00  6352 - Appraisal Services 5,000.00 6351 - Legal Services 20,000.00  Total 3.1 - Professional Services 72,000.00  4 ADMINISTRATIVE EXPENSES 6355 - Automobile Allowance 1,200.00 6251 - Petty Cash 900.00 7601 - Cell Phone 1,200.00 6251 - Petty Cash 900.00 71011 - Legal Ads 750.00 71014 - Marketing-ConstantContact 750.00 71015 - LIC Exclusive Web Page 2,000.00 6012 - Special Events & Awards 1,500.00 7110 - Office Equipment 2,000.00 6013 - Association Memberships 60132 - Monmouth/Ocean Development Cncl 60131 - Lkwd Chamber of Commerce 400.00 Total 6013 - Association Memberships 660.00 71013 - Meeting Registrations 250.00 7602 - Exec Dir Business Developmt 1,000.00 7125 - Unclassified Expenses 7120 - Reorganization Meeting Exp 600.00 Total 7125 - Admin Expenses - Other 3,000.00 Total OPS - OPERATIONS 95,010.00 7760 - Independent Contractor 1099 77601 - Administration Management 14,700.00 77602 - Data Update Project 2,000.00	OPS · OPERATIONS	
6354 · Auditor / Accounting 6350 · Marketing & Pub Rel Adm 3.1.3.1 · M&RR Management Contract 63501 · Program Management M&PR 63502 · Website Mntnc LkwdTwp+LIC 10,000.00 Total 3.1.3.1 · M&PR Management Contract 34,000.00  Total 6350 · Marketing & Pub Rel Adm 34,000.00 6352 · Appraisal Services 5,000.00 6351 · Legal Services 20,000.00  Total 3.1 · Professional Services 4. · ADMINISTRATIVE EXPENSES 6355 · Automobile Allowance 7601 · Cell Phone 1,200.00 6251 · Petty Cash 71011 · Legal Ads 7760.00 71015 · LIC Exclusive Web Page 2,000.00 6012 · Special Events & Awards 7110 · Office Equipment 2,000.00 6013 · Association Memberships 60131 · Lkwd Chamber of Commerce 400.00 7601 · Total 6013 · Association Memberships 7602 · Exec Dir Business Development 7125 · Unclassified Expenses 7120 · Reorganization Meeting Exp 71012 · Admin Expenses · Other 71013 · Meeting Registrations 71012 · Admin Expenses · Other 71013 · Molinistration Memberships 7101 · Coll Professions 7101 · Administration Management 7102 · Independent Contractor 1099 77601 · Administration Management 77602 · Data Update Project 2,000.00 77602 · Data Update Project 2,000.00 77602 · Data Update Project 2,000.00	3.1 · Professional Services	
6350 · Marketing & Pub Rel Adm  3.1.3.1 · M&PR Management Contract 63501 · Program Management M&PR 63502 · Website Mntnc LkwdTwp+LIC 10,000.00  Total 3.1.3.1 · M&PR Management Contract 34,000.00  Total 6350 · Marketing & Pub Rel Adm 34,000.00  6352 · Appraisal Services 5,000.00 6351 · Legal Services 72,000.00  Total 3.1 · Professional Services 72,000.00  4. · ADMINISTRATIVE EXPENSES 6355 · Automobile Allowance 7601 · Cell Phone 1,200.00 6251 · Petty Cash 71011 · Legal Ads 750.00 71014 · Marketing-ConstantContact 71015 · LIC Exclusive Web Page 2,000.00 6012 · Special Events & Awards 7110 · Office Equipment 2,000.00  6013 · Association Memberships 60132 · Monmouth/Ocean Development Cncl 60131 · Lkwd Chamber of Commerce 400.00 Total 6013 · Association Memberships 7600 · Travel & Expenses 7120 · Reorganization Meeting Exp 7125 · Unclassified Expenses 7120 · Reorganization Meeting Exp 7101 · Call Proses 7101 · Call Proses 7101 · Call Proses 7101 · Reorganization Meeting Exp 7101 · R	6353 · Engineering Services	10,000.00
3.1.3.1 · M&PR Management Contract 63501 · Program Management M&PR 63502 · Website Mntnc LkwdTwp+LIC 10,000.00 Total 3.1.3.1 · M&PR Management Contract 34,000.00 Total 6350 · Marketing & Pub Rel Adm 34,000.00 6352 · Appraisal Services 5,000.00 6351 · Legal Services 20,000.00 Total 3.1 · Professional Services 72,000.00  4. · ADMINISTRATIVE EXPENSES 6355 · Automobile Allowance 7601 · Cell Phone 6251 · Petty Cash 70101 · Legal Ads 750.00 71011 · Legal Ads 750.00 71015 · LIC Exclusive Web Page 2,000.00 6012 · Special Events & Awards 1,500.00 7110 · Office Equipment 2,000.00 6013 · Association Memberships 60131 · Lkwd Chamber of Commerce 400.00 Total 6013 · Association Memberships 60131 · Lkwd Chamber of Commerce 400.00 Total 6013 · Association Memberships 71013 · Meeting Registrations 7650 · Travel & Expenses 7120 · Reorganization Meeting Exp 7602 · Exec Dir Business Developmt 71012 · Admin Expenses 7120 · Reorganization Meeting Exp 7101 · Admin Expenses 7120 · Reorganization Meeting Exp 7101 · Admin Expenses 7101 · Other Symbol Symb	6354 · Auditor / Accounting	3,000.00
63501 · Program Management M&PR         24,000.00           63502 · Website Mntnc LkwdTwp+LIC         10,000.00           Total 3.1.3.1 · M&PR Management Contract         34,000.00           Total 6350 · Marketing & Pub Rel Adm         34,000.00           6352 · Appraisal Services         5,000.00           6351 · Legal Services         20,000.00           Total 3.1 · Professional Services         72,000.00           4. · ADMINISTRATIVE EXPENSES         6355 · Automobile Allowance         4,800.00           7601 · Cell Phone         1,200.00           6251 · Petty Cash         900.00           71011 · Legal Ads         750.00           71015 · LIC Exclusive Web Page         2,000.00           6012 · Special Events & Awards         1,500.00           7110 · Office Equipment         2,000.00           6013 · Association Memberships         60132 · Monmouth/Ocean Development Cncl         260.00           6013 · Association Memberships         660.00           7101 · Meeting Registrations         250.00           7650 · Travel & Expenses         3,000.00           7651 · Travel & Expenses         3,000.00           7602 · Exec Dir Business Developmt         1,000.00           7125 · Unclassified Expenses         7120 · Reorganization Meeting Exp         600.00     <	6350 · Marketing & Pub Rel Adm	
63502 · Website Mntroc LkwdTwp+LIC         10,000.00           Total 3.1.3.1 · M&PR Management Contract         34,000.00           Total 6350 · Marketing & Pub Rel Adm         34,000.00           6352 · Appraisal Services         5,000.00           6351 · Legal Services         20,000.00           Total 3.1 · Professional Services         72,000.00           4 · ADMINISTRATIVE EXPENSES         6355 · Automobile Allowance         4,800.00           7601 · Cell Phone         1,200.00           6251 · Petty Cash         900.00           71014 · Legal Ads         750.00           71015 · LIC Exclusive Web Page         2,000.00           6012 · Special Events & Awards         1,500.00           7110 · Office Equipment         2,000.00           6013 · Association Memberships         60132 · Monmouth/Ocean Development Cncl         260.00           60131 · Lkwd Chamber of Commerce         400.00           7002 · Exec Dir Business Developmt         1,000.00           7103 · Meeting Registrations         250.00           7650 · Travel & Expenses         3,000.00           7602 · Exec Dir Business Developmt         1,000.00           71012 · Admin Expenses · Other         3,600.00           Total 7125 · Admin Expenses · Other         3,600.00           Total	3.1.3.1 · M&PR Management Contract	
Total 3.1.3.1 · M&PR Management Contract         34,000.00           Total 6350 · Marketing & Pub Rel Adm         34,000.00           6352 · Appraisal Services         5,000.00           6351 · Legal Services         20,000.00           Total 3.1 · Professional Services         72,000.00           4 · ADMINISTRATIVE EXPENSES         6355 · Automobile Allowance         4,800.00           7601 · Cell Phone         1,200.00           6251 · Petty Cash         900.00           71011 · Legal Ads         750.00           71014 · Marketing-ConstantContact         750.00           71015 · LIC Exclusive Web Page         2,000.00           6012 · Special Events & Awards         1,500.00           7110 · Office Equipment         2,000.00           6013 · Association Memberships         60132 · Monmouth/Ocean Development Cncl         260.00           60131 · Lkwd Chamber of Commerce         400.00           Total 6013 · Association Memberships         660.00           7602 · Exec Dir Business Developmt         1,000.00           7602 · Exec Dir Business Developmt         1,000.00           71012 · Admin Expenses         4,200.00           Total 7125 · Admin Expenses · Other         3,600.00           Total OPS · OPERATIONS         95,010.00           77601 · Ind	63501 · Program Management M&PR	24,000.00
Total 6350 - Marketing & Pub Rel Adm   34,000.00	63502 ⋅ Website Mntnc LkwdTwp+LIC	10,000.00
6352 · Appraisal Services         5,000.00           6351 · Legal Services         20,000.00           Total 3.1 · Professional Services         72,000.00           4. · ADMINISTRATIVE EXPENSES         6355 · Automobile Allowance         4,800.00           7601 · Cell Phone         1,200.00           6251 · Petty Cash         900.00           71011 · Legal Ads         750.00           71014 · Marketing-ConstantContact         750.00           71015 · LIC Exclusive Web Page         2,000.00           6012 · Special Events & Awards         1,500.00           7110 · Office Equipment         2,000.00           6013 · Association Memberships         60132 · Monmouth/Ocean Development Cncl         260.00           60131 · Lkwd Chamber of Commerce         400.00           Total 6013 · Association Memberships         660.00           71013 · Meeting Registrations         250.00           7650 · Travel & Expenses         3,000.00           7650 · Travel & Expenses         3,000.00           71012 · Admin Expenses · Other         3,600.00           71012 · Admin Expenses · Other         3,600.00           Total 7125 · Admin Expenses         4,200.00           Total OPS · OPERATIONS         95,010.00           77600 · Independent Contractor 1099 <t< td=""><td>Total 3.1.3.1 · M&amp;PR Management Contract</td><td>34,000.00</td></t<>	Total 3.1.3.1 · M&PR Management Contract	34,000.00
6351 · Legal Services         20,000.00           Total 3.1 · Professional Services         72,000.00           4. · ADMINISTRATIVE EXPENSES         4,800.00           6355 · Automobile Allowance         4,800.00           7601 · Cell Phone         1,200.00           6251 · Petty Cash         900.00           71011 · Legal Ads         750.00           71014 · Marketing-ConstantContact         750.00           71015 · LIC Exclusive Web Page         2,000.00           6012 · Special Events & Awards         1,500.00           7110 · Office Equipment         2,000.00           6013 · Association Memberships         60132 · Monmouth/Ocean Development Cncl         260.00           60131 · Lkwd Chamber of Commerce         400.00           Total 6013 · Association Memberships         660.00           71013 · Meeting Registrations         250.00           7602 · Exec Dir Business Developmt         1,000.00           7650 · Travel & Expenses         3,000.00           71012 · Admin Expenses - Other         3,600.00           Total 7125 · Admin Expenses - Other         3,600.00           Total 7125 · Admin Expenses         4,200.00           Total OPS · OPERATIONS         95,010.00           77601 · Administration Management         14,700.00	Total 6350 · Marketing & Pub Rel Adm	34,000.00
Total 3.1 · Professional Services   72,000.00	6352 · Appraisal Services	5,000.00
4. · ADMINISTRATIVE EXPENSES 6355 · Automobile Allowance 4,800.00 7601 · Cell Phone 1,200.00 6251 · Petty Cash 900.00 71011 · Legal Ads 750.00 71014 · Marketing-ConstantContact 750.00 71015 · LIC Exclusive Web Page 2,000.00 6012 · Special Events & Awards 1,500.00 7110 · Office Equipment 2,000.00 6013 · Association Memberships 60132 · Monmouth/Ocean Development Cncl 260.00 60131 · Lkwd Chamber of Commerce 400.00 Total 6013 · Association Memberships 660.00 71013 · Meeting Registrations 250.00 7650 · Travel & Expenses 3,000.00 7602 · Exec Dir Business Developmt 1,000.00 7125 · Unclassified Expenses 7120 · Reorganization Meeting Exp 600.00 Total 7125 · Admin Expenses - Other 3,600.00 Total 7125 · Admin Expenses 4,200.00 Total OPS · OPERATIONS 95,010.00 77600 · Independent Contractor 1099 77601 · Administration Management 14,700.00 77602 · Data Update Project 2,000.00	6351 · Legal Services	20,000.00
6355 - Automobile Allowance 4,800.00 7601 · Cell Phone 1,200.00 6251 · Petty Cash 900.00 71011 · Legal Ads 750.00 71014 · Marketing-ConstantContact 750.00 71015 · LIC Exclusive Web Page 2,000.00 6012 · Special Events & Awards 1,500.00 7110 · Office Equipment 2,000.00 6013 · Association Memberships 60132 · Monmouth/Ocean Development Cncl 260.00 60131 · Lkwd Chamber of Commerce 400.00 Total 6013 · Association Memberships 660.00 71013 · Meeting Registrations 250.00 7650 · Travel & Expenses 3,000.00 7650 · Travel & Expenses 1,000.00 7125 · Unclassified Expenses 7120 · Reorganization Meeting Exp 600.00 Total 7125 · Admin Expenses - Other 3,600.00 Total 7125 · Admin Expenses 4,200.00 Total OPS · OPERATIONS 95,010.00 7760 · Independent Contractor 1099 7760 · Independent Contractor 1099 77601 · Administration Management 14,700.00 77602 · Data Update Project 2,000.00	Total 3.1 · Professional Services	72,000.00
6355 - Automobile Allowance 4,800.00 7601 · Cell Phone 1,200.00 6251 · Petty Cash 900.00 71011 · Legal Ads 750.00 71014 · Marketing-ConstantContact 750.00 71015 · LIC Exclusive Web Page 2,000.00 6012 · Special Events & Awards 1,500.00 7110 · Office Equipment 2,000.00 6013 · Association Memberships 60132 · Monmouth/Ocean Development Cncl 260.00 60131 · Lkwd Chamber of Commerce 400.00 Total 6013 · Association Memberships 660.00 71013 · Meeting Registrations 250.00 7650 · Travel & Expenses 3,000.00 7650 · Travel & Expenses 1,000.00 7125 · Unclassified Expenses 7120 · Reorganization Meeting Exp 600.00 Total 7125 · Admin Expenses - Other 3,600.00 Total 7125 · Admin Expenses 4,200.00 Total OPS · OPERATIONS 95,010.00 7760 · Independent Contractor 1099 7760 · Independent Contractor 1099 77601 · Administration Management 14,700.00 77602 · Data Update Project 2,000.00	4 ADMINISTRATIVE EVDENSES	
7601 · Cell Phone       1,200.00         6251 · Petty Cash       900.00         71011 · Legal Ads       750.00         71014 · Marketing-ConstantContact       750.00         71015 · LIC Exclusive Web Page       2,000.00         6012 · Special Events & Awards       1,500.00         7110 · Office Equipment       2,000.00         6013 · Association Memberships       60132 · Monmouth/Ocean Development Cncl       260.00         60131 · Lkwd Chamber of Commerce       400.00         Total 6013 · Association Memberships       660.00         7650 · Travel & Expenses       3,000.00         7650 · Travel & Expenses       3,000.00         7602 · Exec Dir Business Developmt       1,000.00         7125 · Unclassified Expenses       600.00         71012 · Admin Expenses · Other       3,600.00         Total 7125 · Admin Expenses · Other       3,600.00         Total 4 · ADMINISTRATIVE EXPENSES       23,010.00         7760 · Independent Contractor 1099       7760 · Independent Contractor 1099         77602 · Data Update Project       2,000.00		4 800 00
6251 - Petty Cash       900.00         71011 · Legal Ads       750.00         71014 · Marketing-ConstantContact       750.00         71015 · LIC Exclusive Web Page       2,000.00         6012 · Special Events & Awards       1,500.00         7110 · Office Equipment       2,000.00         6013 · Association Memberships       60132 · Monmouth/Ocean Development Cncl       260.00         60131 · Lkwd Chamber of Commerce       400.00         Total 6013 · Association Memberships       660.00         71013 · Meeting Registrations       250.00         7650 · Travel & Expenses       3,000.00         7602 · Exec Dir Business Developmt       1,000.00         7125 · Unclassified Expenses       600.00         71012 · Admin Expenses - Other       3,600.00         Total 7125 · Admin Expenses - Other       3,600.00         Total 4 · ADMINISTRATIVE EXPENSES       23,010.00         Total OPS · OPERATIONS       95,010.00         7760 · Independent Contractor 1099       77601 · Administration Management       14,700.00         77602 · Data Update Project       2,000.00		•
71011 · Legal Ads         750.00           71014 · Marketing-ConstantContact         750.00           71015 · LIC Exclusive Web Page         2,000.00           6012 · Special Events & Awards         1,500.00           7110 · Office Equipment         2,000.00           6013 · Association Memberships         60132 · Monmouth/Ocean Development Cncl         260.00           60131 · Lkwd Chamber of Commerce         400.00           Total 6013 · Association Memberships         660.00           71013 · Meeting Registrations         250.00           7650 · Travel & Expenses         3,000.00           7602 · Exec Dir Business Developmt         1,000.00           7125 · Unclassified Expenses         600.00           71012 · Admin Expenses - Other         3,600.00           Total 7125 · Admin Expenses - Other         3,600.00           Total 4 · ADMINISTRATIVE EXPENSES         23,010.00           Total OPS · OPERATIONS         95,010.00           7760 · Independent Contractor 1099         77601 · Administration Management         14,700.00           77602 · Data Update Project         2,000.00		•
71014 · Marketing-ConstantContact       750.00         71015 · LIC Exclusive Web Page       2,000.00         6012 · Special Events & Awards       1,500.00         7110 · Office Equipment       2,000.00         6013 · Association Memberships       60132 · Monmouth/Ocean Development Cncl       260.00         60131 · Lkwd Chamber of Commerce       400.00         Total 6013 · Association Memberships       660.00         71013 · Meeting Registrations       250.00         7650 · Travel & Expenses       3,000.00         7602 · Exec Dir Business Developmt       1,000.00         7125 · Unclassified Expenses       600.00         71012 · Admin Expenses - Other       3,600.00         Total 7125 · Admin Expenses       4,200.00         Total 4. · ADMINISTRATIVE EXPENSES       23,010.00         Total OPS · OPERATIONS       95,010.00         7760 · Independent Contractor 1099       77601 · Administration Management       14,700.00         77602 · Data Update Project       2,000.00	•	
71015 · LIC Exclusive Web Page       2,000.00         6012 · Special Events & Awards       1,500.00         7110 · Office Equipment       2,000.00         6013 · Association Memberships       60132 · Monmouth/Ocean Development Cncl       260.00         60131 · Lkwd Chamber of Commerce       400.00         Total 6013 · Association Memberships       660.00         71013 · Meeting Registrations       250.00         7650 · Travel & Expenses       3,000.00         7602 · Exec Dir Business Developmt       1,000.00         7125 · Unclassified Expenses       600.00         71012 · Admin Expenses - Other       3,600.00         Total 7125 · Admin Expenses       4,200.00         Total 4. · ADMINISTRATIVE EXPENSES       23,010.00         Total OPS · OPERATIONS       95,010.00         7760 · Independent Contractor 1099       77601 · Administration Management       14,700.00         77602 · Data Update Project       2,000.00	-	
6012 · Special Events & Awards       1,500.00         7110 · Office Equipment       2,000.00         6013 · Association Memberships       260.00         60131 · Lkwd Chamber of Commerce       400.00         Total 6013 · Association Memberships       660.00         71013 · Meeting Registrations       250.00         7650 · Travel & Expenses       3,000.00         7602 · Exec Dir Business Developmt       1,000.00         7125 · Unclassified Expenses       600.00         71012 · Admin Expenses - Other       3,600.00         Total 7125 · Admin Expenses       4,200.00         Total 4. · ADMINISTRATIVE EXPENSES       23,010.00         Total OPS · OPERATIONS       95,010.00         7760 · Independent Contractor 1099       77601 · Administration Management       14,700.00         77602 · Data Update Project       2,000.00	<del>-</del>	
7110 · Office Equipment       2,000.00         6013 · Association Memberships       260.00         60131 · Lkwd Chamber of Commerce       400.00         Total 6013 · Association Memberships       660.00         71013 · Meeting Registrations       250.00         7650 · Travel & Expenses       3,000.00         7602 · Exec Dir Business Developmt       1,000.00         7125 · Unclassified Expenses       600.00         71012 · Admin Expenses - Other       3,600.00         Total 7125 · Admin Expenses - Other       3,600.00         Total 4 · ADMINISTRATIVE EXPENSES       23,010.00         Total OPS · OPERATIONS       95,010.00         7760 · Independent Contractor 1099       77601 · Administration Management       14,700.00         77602 · Data Update Project       2,000.00		•
60132 · Monmouth/Ocean Development Cncl       260.00         60131 · Lkwd Chamber of Commerce       400.00         Total 6013 · Association Memberships       660.00         71013 · Meeting Registrations       250.00         7650 · Travel & Expenses       3,000.00         7602 · Exec Dir Business Developmt       1,000.00         7125 · Unclassified Expenses       600.00         71012 · Admin Expenses - Other       3,600.00         Total 7125 · Admin Expenses       4,200.00         Total 4. · ADMINISTRATIVE EXPENSES       23,010.00         Total OPS · OPERATIONS       95,010.00         7760 · Independent Contractor 1099       77601 · Administration Management       14,700.00         77602 · Data Update Project       2,000.00	·	•
60131 · Lkwd Chamber of Commerce       400.00         Total 6013 · Association Memberships       660.00         71013 · Meeting Registrations       250.00         7650 · Travel & Expenses       3,000.00         7602 · Exec Dir Business Developmt       1,000.00         7125 · Unclassified Expenses       600.00         71012 · Admin Expenses - Other       3,600.00         Total 7125 · Admin Expenses       4,200.00         Total 4. · ADMINISTRATIVE EXPENSES       23,010.00         Total OPS · OPERATIONS       95,010.00         7760 · Independent Contractor 1099       77601 · Administration Management       14,700.00         77602 · Data Update Project       2,000.00	6013 · Association Memberships	
Total 6013 · Association Memberships       660.00         71013 · Meeting Registrations       250.00         7650 · Travel & Expenses       3,000.00         7602 · Exec Dir Business Developmt       1,000.00         7125 · Unclassified Expenses       600.00         71012 · Reorganization Meeting Exp       600.00         71012 · Admin Expenses · Other       3,600.00         Total 7125 · Admin Expenses       4,200.00         Total 4. · ADMINISTRATIVE EXPENSES       23,010.00         Total OPS · OPERATIONS       95,010.00         7760 · Independent Contractor 1099       77601 · Administration Management       14,700.00         77602 · Data Update Project       2,000.00	60132 · Monmouth/Ocean Development Cncl	260.00
71013 · Meeting Registrations       250.00         7650 · Travel & Expenses       3,000.00         7602 · Exec Dir Business Developmt       1,000.00         7125 · Unclassified Expenses       600.00         7101 · Reorganization Meeting Exp       600.00         71012 · Admin Expenses · Other       3,600.00         Total 7125 · Admin Expenses       4,200.00         Total 4. · ADMINISTRATIVE EXPENSES       23,010.00         Total OPS · OPERATIONS       95,010.00         7760 · Independent Contractor 1099       14,700.00         77601 · Administration Management       14,700.00         77602 · Data Update Project       2,000.00	60131 · Lkwd Chamber of Commerce	400.00
7650 · Travel & Expenses       3,000.00         7602 · Exec Dir Business Developmt       1,000.00         7125 · Unclassified Expenses       600.00         71012 · Reorganization Meeting Exp       600.00         Total 7125 · Admin Expenses - Other       3,600.00         Total 7125 · Admin Expenses       4,200.00         Total 4. · ADMINISTRATIVE EXPENSES       23,010.00         Total OPS · OPERATIONS       95,010.00         7760 · Independent Contractor 1099       14,700.00         77601 · Administration Management       14,700.00         77602 · Data Update Project       2,000.00	Total 6013 · Association Memberships	660.00
7602 · Exec Dir Business Developmt       1,000.00         7125 · Unclassified Expenses       600.00         7120 · Reorganization Meeting Exp       600.00         71012 · Admin Expenses - Other       3,600.00         Total 7125 · Admin Expenses       4,200.00         Total 4. · ADMINISTRATIVE EXPENSES       23,010.00         Total OPS · OPERATIONS       95,010.00         7760 · Independent Contractor 1099       4,700.00         77601 · Administration Management       14,700.00         77602 · Data Update Project       2,000.00	71013 · Meeting Registrations	250.00
7125 · Unclassified Expenses       600.00         7120 · Reorganization Meeting Exp       600.00         71012 · Admin Expenses - Other       3,600.00         Total 7125 · Admin Expenses       4,200.00         Total 4. · ADMINISTRATIVE EXPENSES       23,010.00         Total OPS · OPERATIONS       95,010.00         7760 · Independent Contractor 1099       14,700.00         77601 · Administration Management       14,700.00         77602 · Data Update Project       2,000.00	7650 · Travel & Expenses	3,000.00
7120 · Reorganization Meeting Exp       600.00         71012 · Admin Expenses · Other       3,600.00         Total 7125 · Admin Expenses       4,200.00         Total 4. · ADMINISTRATIVE EXPENSES       23,010.00         Total OPS · OPERATIONS       95,010.00         7760 · Independent Contractor 1099       14,700.00         77601 · Administration Management       14,700.00         77602 · Data Update Project       2,000.00	7602 · Exec Dir Business Developmt	1,000.00
71012 · Admin Expenses · Other       3,600.00         Total 7125 · Admin Expenses       4,200.00         Total 4. · ADMINISTRATIVE EXPENSES       23,010.00         Total OPS · OPERATIONS       95,010.00         7760 · Independent Contractor 1099       4,700.00         77601 · Administration Management       14,700.00         77602 · Data Update Project       2,000.00	7125 · Unclassified Expenses	
Total 7125 · Admin Expenses       4,200.00         Total 4. · ADMINISTRATIVE EXPENSES       23,010.00         Total OPS · OPERATIONS       95,010.00         7760 · Independent Contractor 1099       4,700.00         77601 · Administration Management       14,700.00         77602 · Data Update Project       2,000.00	7120 · Reorganization Meeting Exp	600.00
Total 4. · ADMINISTRATIVE EXPENSES 23,010.00  Total OPS · OPERATIONS 95,010.00  7760 · Independent Contractor 1099  77601 · Administration Management 14,700.00  77602 · Data Update Project 2,000.00	71012 · Admin Expenses - Other	3,600.00
Total OPS · OPERATIONS 95,010.00  7760 · Independent Contractor 1099  77601 · Administration Management 14,700.00  77602 · Data Update Project 2,000.00	Total 7125 · Admin Expenses	4,200.00
7760 · Independent Contractor 1099  77601 · Administration Management 14,700.00  77602 · Data Update Project 2,000.00	Total 4. · ADMINISTRATIVE EXPENSES	23,010.00
77601 · Administration Management14,700.0077602 · Data Update Project2,000.00	Total OPS · OPERATIONS	95,010.00
77601 · Administration Management14,700.0077602 · Data Update Project2,000.00	7760 · Independent Contractor 1099	
77602 · Data Update Project 2,000.00	·	14,700.00
	-	
	·	

6:31 PM 02/06/17 Cash Basis

# Lakewood Industrial Commission 2017 Adopted Budget

January through December 2017

	Jan - Dec 17
5. · LIC Projects	
ARPRT · AIRPORT	
ARPRT1 · Lkwd Airport T-Hangars	
ENGNEER · Airport Hngrs design/build/bid	15,000.00
CONTR · Iorio Contract 01/25/ 16	1,802,094.34
UTIL · UTILITIES - NEW Install	200,000.00
Total ARPRT1 · Lkwd Airport T-Hangars	2,017,094.34
Total ARPRT - AIRPORT	2,017,094.34
SIGNAGE · Ind Pk Signage Project	25,000.00
Total 5. · LIC Projects	2,042,094.34

Total Planned Expenses (Budget) 2,153,804.34

# Lakewood Industrial Commission Budget vs. Actual

January through December 2017

	Budget	Expenditures through 2/8/17	Balance
Expense			
OPS · OPERATIONS			
3.1 · Professional Services			
6353 · Engineering Services	10,000.00	0.00	10,000.00
6354 · Auditor / Accounting	3,000.00	0.00	3,000.00
6350 · Marketing & Pub Rel Adm			
3.1.3.1 · M&PR Management Contract			
63501 · Program Management M&PR	24,000.00	4,000.00	20,000.00
63502 · Website Mntnc LkwdTwp+LIC	10,000.00	533.33	9,466.67
Total 3.1.3.1 · M&PR Management Contract	34,000.00	4,533.33	29,466.67
Total 6350 · Marketing & Pub Rel Adm	34,000.00	4,533.33	29,466.67
6352 · Appraisal Services	5,000.00	0.00	5,000.00
6351 ⋅ Legal Services	20,000.00	2,427.20	17,572.80
Total 3.1 - Professional Services	72,000.00	6,960.53	65,039.47
4. · ADMINISTRATIVE EXPENSES			
6355 · Automobile Allowance	4,800.00	800.00	4,000.00
7601 · Cell Phone	1,200.00	0.00	1,200.00
6251 · Petty Cash	900.00	128.39	771.61
71011 · Legal Ads	750.00	267.50	482.50
71014 · Marketing-ConstantContact	750.00	0.00	750.00
71015 · LIC Exclusive Web Page	2,000.00	0.00	2,000.00
6012 · Special Events & Awards	1,500.00	0.00	1,500.00
7110 · Office Equipment	2,000.00	0.00	2,000.00
6013 · Association Memberships			
60132 · Monmouth/Ocean Development Cncl	260.00	0.00	260.00
60131 Lkwd Chamber of Commerce	400.00	0.00	400.00
Total 6013 · Association Memberships	660.00	0.00	660.00
71013 · Meeting Registrations	250.00	40.00	210.00
7650 · Travel & Expenses	3,000.00	0.00	3,000.00
7602 · Exec Dir Business Developmt	1,000.00	0.00	1,000.00
7125 · Unclassified Admin Expenses			
7120 · Reorganization Meeting Exp	600.00	231.88	368.12
71012 · Admin Expenses - Other	3,600.00	170.35	3,429.65
Total 7125 · Unclassified Admin Expenses	4,200.00	402.23	3,797.77
Total 4. · ADMINISTRATIVE EXPENSES	23,010.00	1,638.12	21,371.88
Total OPS · OPERATIONS	95,010.00	8,598.65	86,411.35
7760 · Independent Contractor 1099			
77601 · Administration Management	14,700.00	2,388.75	12,311.25
77602 · Data Update Project	2,000.00	0.00	2,000.00
Total 7760 · Independent Contractor 1099	16,700.00	2,388.75	14,311.25

# Lakewood Industrial Commission Budget vs. Actual

January through December 2017

	Budget	Expenditures through 2/8/17	Balance
5. · LIC Projects			
ARPRT · AIRPORT			
ARPRT1 · Lkwd Airport T-Hangars			
ENGNEER · Airport Hngrs design/build/bid	15,000.00	0.00	15,000.00
CONTR · Iorio Contract 01/25/ 16	1,802,094.34	276,207.16	1,525,887.18
UTIL · UTILITIES - NEW Install	200,000.00	0.00	200,000.00
Total ARPRT1 · Lkwd Airport T-Hangars	2,017,094.34	276,207.16	1,740,887.18
Total ARPRT · AIRPORT	2,017,094.34	276,207.16	1,740,887.18
SIGNAGE · Ind Pk Signage Project	25,000.00	0.00	25,000.00
Total 5. · LIC Projects	2,042,094.34	276,207.16	1,765,887.18
	2,153,804.34	287,194.56	1,866,609.78

### RESOLUTION

**WHEREAS**, Section 7 b. of the Senator Byron M. Baer Open Public Meetings Act." L.1975, c.231, s.1; amended 2006, c.70, s.2., permits the exclusion of the public from a meeting under circumstances; and

**WHEREAS**, this Industrial Commission of the Township of Lakewood is of the opinion that such circumstances presently exist.

**NOW, THEREFORE, BE IT RESOLVED** by the Industrial Commission of the Township of Lakewood in the County of Ocean as follows:

- 1. The public shall be excluded from discussion of private and confidential matters involving any of the nine (9) exclusions as set forth in Section 7(b) of said law and as hereinafter specified.
- 2. The general nature of the subject matter to be discussed is as follows:

CONTRACT NEGOTIATIONS	⊻
PERSONNEL	
LITIGATION	
OTHER	

- 3. It is anticipated at this time that the above stated subject matter will be made public only when the reasons for discussing and acting on them in closed session no longer exists; said determination to be made by further resolution adopted by the Industrial Commission.
- 4. This resolution shall take effect immediately.

I hereby certify that the above is a true copy of a resolution duly adopted by the Industrial Commission of the Township of Lakewood in the County of Ocean, State of New Jersey, at its meeting held on the 8th day of February, 2017.

### 2017 Commission Subcommittees and Officers



Robert Kirschner, Chairman Justin Flancbaum, Vice Chairman Gregory Stafford-Smith, Secretary

Steven Reinman, Secretary's Designee Hon. Michael J. D'Elia, Sr., Liaison

According to LIC By Laws, the Chairman serves as ex-officio on all subcommittees.

#### **Standing Committees:**

Finance Committee: SHLOMO KATZ Committee Chairman

Justin Flancbaum

**Neil Brooks** 

Site Review Committee: JUSTIN FLANCBAUM Committee Chairman

Thomas Calabro Greg Stafford-Smith

Client Review Committee: GREG STAFFORD-SMITH Committee Chairman

Neil Brooks Shlomo Katz

Contract Review Committee: JUSTIN FLANCBAUM Committee Chairman

Shlomo Katz Neil Brooks

Park Control, Signs,

Advertising and Promotion NEIL BROOKS Committee Chairman

Thomas Calabro Ed Schuster

**Airport Management and** 

Development GREG STAFFORD-SMITH Committee Chairman

Thomas Calabro Justin Flancbaum

#### **2017 COMMISSIONERS**

Robert Kirschner Shlomo Katz Justin Flancbaum Neil Brooks Thomas Calabro Edwin Schuster Gregory Stafford-Smith