


# LAKWOOD INDUSTRIAL COMMISSION

Regular Business Meeting

October 10, 2018

Time and Place: 11:30AM Conference Room C (Second Floor)  
Lakewood Municipal Building, 231 Third Street, Lakewood, NJ 08701

*Adequate notice of this meeting was provided in accordance with the Senator Byron M. Baer Open Public Meetings Act.  
L.1975, c.231,s.1; amended 2006, c.70, s.2.*

1. **FLAG SALUTE:**
  - Flag Salute / Moment of Silence
2. **ROLL CALL:**
  - Presiding: Robert Kirschner
3. **MINUTES:**
  - September 5, 2018
  - 7/26/2018 (Special)
  
4. **FINANCE:**
  - STATEMENT OF ACCOUNTS:**
    - October 10, 2018
  - BILL LIST:**
    - October 10, 2018
  - BUDGET TO ACTUAL REPORT:**
    - October 10, 2018
  
5. **COMMENTS FROM THE PUBLIC:**
6. **EXECUTIVE DIRECTOR'S REPORT:**
  - **Steven Reinman, Executive Director**
7. **ATTORNEY'S REPORT:**
  - **Sean T. Kean, Esq**
8. **CORRESPONDENCE:**
  - 
9. **COMMITTEE REPORTS:**
  - COMMITTEES**
    - Site Review Committee**, Justin Flancbaum, Chairman
    - Finance Committee**, Shlomo Katz, Chairman
    - Client Review Committee**, Greg Stafford-Smith, Chairman
    - Park Control/Signs/Advertising/Promotion**, Neil Brooks, Chairman
    - Airport Mgmt/Development Committee**, Greg Stafford-Smith, Chairman
    - Contract Review Committee**, Justin Flancbaum, Chairman
  
10. **MARKETING AND PUBLIC RELATIONS:**
  - Report by Frances A. Kirschner / Frantasy Enterprises
11. **OLD BUSINESS:**
12. **NEW BUSINESS:**
13. **CLOSED SESSION:**
  - Litigation & Contract Negotiations
14. **CONSENT AGENDA RESOLUTIONS:**
  - None anticipated
15. **RESOLUTIONS (Non Consent):**
  -
16. **COMMENTS FROM THE CHAIRMAN:**
17. **COMMENTS FROM THE COMMISSIONERS:**
18. **ADJOURNMENT:**

Next meeting of the LIC: November 14, 2018 at 11:30 AM

LAKWOOD INDUSTRIAL COMMISSION

**STATEMENT OF ACCOUNTS**

October 10, 2018

		<b>Total All LIC-Held Accounts \$ 1,486,873.87</b>
<b>Checking Account (Investors # 729905880) Interest Rate 7/31/17 APYE</b>		
	1.26% Interest Bearing	
	<b>Balance Forward:</b>	<b>\$ 312,269.07</b> <b>1/1/2018</b>
	Bank Interest Earned 12/31/17	\$ 311.10      12/31/2018
	Cancel Check # 3317 MPT Ocean County Roads Department	\$ 48,855.69      1/16/2018
	Replacement Check# 3318 MPT Township of Lakewood	\$ (48,855.69)      1/16/2018
	Bank Interest Earned 1/31/18	\$ 381.44      1/31/2018
	Bank Interest Earned through 2/28/18	\$ 306.94      2/28/2018
	Replacement Check # 3319 Bill List portion drawn from Investors Bank 3/14/18	\$ (289,865.27)      3/14/2018
	- Schedule C 4th Quarter 2017 Invoice & Payment Pending	
	Bank Interest earned March 2018	\$ 104.35      3/31/2018
	Bank Interest earned April 2018 (statement pending)	\$ 24.16      4/30/2018
	Bank Interest Earned May 2018	\$ 25.00      5/31/2018
	Bank Interest Earned June 2018	\$ 24.21      6/30/2018
	Bank Interest earned through 7/31/18	\$ 25.05      7/31/2018
	Bank Interest earned through 8/31/18	\$ 25.07      8/31/2018
	Bank Interest earned through 9/30/18	\$ 24.29      9/30/2018
	<b>Total InvestorsBank Checking Account:</b>	<b>\$ 23,655.41</b>
<b>Checking Account (Operations) Lakeland Bank (Acct# 680401404) APY</b>		
	1.71%	
	Opening Balance	\$ 86,807.03      1/1/2018
	Deposit Airport T-Hangars Lease Payments	\$ 2,250.00      1/9/2018
	Deposit Blue Claws + AT&T cell Tower	\$ 45,533.72      1/9/2018
	Approved Bill List (January 10, 2018)	\$ (6,359.24)      1/10/2018
	Bank Interest Earned January 2018	\$ 208.93      1/31/2018
	Deposit Airport T-Hangars Lease Payments	\$ 5,250.00      2/12/2018
	Deposit Land Lease A T & T Feb 2018	\$ 529.00      2/12/2018
	Bill List for 2/14/18 - includes adjustment for void check # 3525 to Iorio and replacement w check# 3562 for final payment #19 (providing a credit on the bill list total and adjusts bank total)	\$ 12,287.72      2/14/2018
	Bank Interest Earned February 2018	\$ 178.24      2/28/2018
	Bill list 3/14/18 drawn from Lakeland (estimated)	\$ (5,907.41)      3/14/2018
	Deposit - CGRS lease 1606-9 + AT&T Lease	\$ 10,529.00      3/27/2018
	Deposit T-Hangars Lease Payments	\$ 11,850.00      3/27/2018
	Bank Interest Earned March 2018	\$ 142.00      3/30/2018
	Final Bill List for 4/11/18	\$ (16,424.26)      4/11/2018
	Bank interest Earned April 2018	\$ 187.22      4/30/2018
	Final Bill List for 5/9/18	\$ (9,539.94)      5/9/2018
	T Hangars Lease Payments	\$ 10,350.00      5/15/2018
	AT&T Cell Tower Lease payments Block 1609 PO Lot 21 (April + May)	\$ 1,058.00      5/15/2018
	Lakewood Blue Claws Lease Payment 4thQ due 4/2018	\$ 45,004.72      5/15/2018
	Bank Interest Earned May 2018	\$ 205.29      5/31/2018
	T Hangars Lease Payments	\$ 5,850.00      6/5/2018
	AT&T Cell Tower Lease payments Block 1609 PO Lot 21 June 2018 )	\$ 608.35      6/5/2018
	Proposed Bill List for 6/13/18 (estimated)	\$ (19,745.45)      6/13/2018
	Bank Interest Earned through 6/30/18	\$ 218.11      6/30/2018
	Lease Payments Lakewood Airport T Hangars	\$ 5,850.00      7/10/2018
	A T & T cell Tower Lease paymentsBlock 1609 po Lot 21	\$ 608.35      7/10/2018
	Approved Bill List for 7/11/18	\$ 11,027.85      7/11/2018
	Bank Interest earned through 7/31/18	\$ 259.88      7/31/2018
	(1) Bill Payments releaased 8/8/18	\$ (8,311.60)      8/8/2018
	Bank Interest through 8/31/18	\$ 266.28      8/31/2018
	Lease Payment Lakewood Blue Claws for 7/1/18	\$ 45,004.72      9/6/2018
	Land Lease 1606 po L 9 Yeshiva Toras Menachem 080118-073119	\$ 25,000.00      8/14/2018
	Land Lease Payment AT&T - for August 1, 2018	\$ 608.35      8/14/2018
	Land Lease Payment AT&T - for September 1, 2018	\$ 608.35      9/6/2018
	(2) Bill List for 9/5/18	\$ (6,723.53)      9/5/2018
	Reimbursement of settlement (Twp vs Church & Dwight (RWE acquisition)	\$ 53,000.00      9/25/2018
	T-Hangars Payment received	\$ 2,100.00      9/25/2018
	T Hangars Lease Payments	\$ 9,000.00      9/6/2018
	T-Hangars Payment received (new Tenant #2)	\$ 900.00      9/6/2018
	Bank Interest Earned 9/28/18	\$ 316.18      9/28/2018
	Proposed (estimated) Bill List for 10/10/18	\$ (5,870.42)      10/10/2018
	<b>Total Lakeland Bank OPERATIONS ACCOUNT:</b>	<b>\$ 314,715.44</b>

LAKWOOD INDUSTRIAL COMMISSION

**STATEMENT OF ACCOUNTS**

October 10, 2018

<b>Money Market Account (Holding) Lakeland Bank (Acct# 680401390) APY</b>			
	1.71%		
Opening Balance:	<b>\$ 1,136,153.25</b>	1/1/2018	
Bank Interest Earned January 2018	\$ 1,217.08		
Bank interest Earned February 2018	\$ 1,047.00	2/28/2018	
Bank Interest Earned March 2018	\$ 1,122.82	3/30/2018	
Bank Interest Earned April 2018	\$ 1,395.55	4/30/2018	
Bank Interest Earned May 2018	\$ 1,405.07	5/31/2018	
Bank Interest Earned June 2018	\$ 1,316.04	6/30/2018	
Bank Interest earned through 7/31/18	\$ 1,696.69	7/31/2018	
Bank Interest earned through 8/31/18	\$ 1,653.70	8/31/2018	
Bank interest Earned 9/28/18	\$ 1,495.82	9/28/2018	
<b>Total Lakeland Bank MONEY MARKET ACCOUNT:</b>	<b>\$ 1,148,503.02</b>		
<b>REAL ESTATE - ATTORNEY TRUST Acct. -</b>			
<b>Held by Cleary Giacobbe Alfieri Jacobs LLC</b>			
LIC to Shvarzblat / Cedarbridge Properties (Construction Escrow Held)	\$ 65,000.00	12/15/2016	\$ 65,000.00
<b>TOTAL Held: Attorney Real Estate Trust Acct:</b>	<b>\$ 65,000.00</b>		
<b>TOTAL OF ALL ACCOUNT BALANCES:</b>			<b>1,551,873.87</b>
Anita B. Doyle, Administrative Manager		10/10/2018	

**Lakewood Industrial Commission**  
**Bill List**  
**October 10, 2018**

<b>Num</b>	<b>Name</b>	<b>Memo</b>	<b>Amount</b>
3649	Yussi's	Meeting Expenses (estimated)	\$ 200.00
3650	Cleary Giacobbe Alfieri & Jacobs	Legal Services provided through 093018 Inv#63090	\$ 1,414.00
3651	Duvy's Media LLC	Inv # 22438 Web Management Services for Lakewood Township and LIC through 073118	\$ 162.50
3652	Frantasy Enterprises, LLC	100118 Marketing and Public Relations Services for October 2018	\$ 2,000.00
3653	Anita B. Doyle	Administrative Management Services Month of September 2018	\$ 743.75
3654	JCP&L (Power Usage)	Lakewood Airport T- Hangars 080717 -090717 Acct # 100 117 221 182	\$ 143.87
3655	Tri Town	Acct#37271 invoice # 300433091 Legal Advertisements	\$ 193.40
3656	Israel Reinman	October 2018 Executive Director's Car Allowance	\$ 400.00
3657	Select Security	69626 10/1/18-12/31/18 Alarm Monitoring Lakewood Airport T-Hangars	\$ 495.00
3658	Watchung Spring Water Co., Inc.	Accct 127214 - Meeting Supplies	\$ 117.90
		<b>BILL LIST TOTAL (ESTIMATE):</b>	<b>\$ 5,870.42</b>

**Lakewood Industrial Commission**  
**Budget vs. Actual**  
 January through December 2018

	BUDGET	EXPENDITURES	BALANCE REMAINING
<b>EXPENSES</b>			
<b>OPS · OPERATIONS</b>			
<b>3.1 · Professional Services</b>			
<b>6353 · Engineering Services</b>			
Eng00 · General ENGINEERING SERVICES	10,000.00	2,335.00	7,665.00
Contr18 · Survey- Owens Little	29,500.00	17,655.46	11,844.54
<b>Total 6353 · Engineering Services</b>	<b>39,500.00</b>	<b>19,990.46</b>	<b>19,509.54</b>
<b>6354 · Auditor / Accounting</b>	<b>3,000.00</b>	<b>0.00</b>	<b>3,000.00</b>
<b>6350 · Marketing &amp; Pub Rel Adm</b>			
<b>3.1.3.1 · MARKETING</b>			
63501 · Marketing & PR Contractor	24,000.00	20,000.00	4,000.00
63502 · Website Management Contractor	10,000.00	4,146.50	5,853.50
<b>Total 3.1.3.1 · MARKETING</b>	<b>34,000.00</b>	<b>24,146.50</b>	<b>9,853.50</b>
<b>Total 6350 · Marketing &amp; Pub Rel Adm</b>	<b>34,000.00</b>	<b>24,146.50</b>	<b>9,853.50</b>
<b>6352 · Appraisal Services</b>	<b>10,000.00</b>	<b>4,000.00</b>	<b>6,000.00</b>
<b>6351 · Legal Services</b>			
Environmental Specialist		812.50	-812.50
6351 · Legal Services - Other	40,000.00	22,356.55	17,643.45
<b>Total 6351 · Legal Services</b>	<b>40,000.00</b>	<b>23,169.05</b>	<b>16,830.95</b>
<b>Total 3.1 · Professional Services</b>	<b>126,500.00</b>	<b>71,306.01</b>	<b>55,193.99</b>

**Lakewood Industrial Commission**  
**Budget vs. Actual**  
January through December 2018

	BUDGET	EXPENDITURES	BALANCE REMAINING
<b>4. - ADMINISTRATIVE EXPENSES</b>			
6355 - Automobile Allowance	4,800.00	4,000.00	800.00
6251 - Petty Cash	900.00	272.00	628.00
7601 - Cell Phone	1,200.00	0.00	1,200.00
6012 - Special Events & Awards	1,500.00	575.00	925.00
6013 - Association Memberships			
60131 - Lkwd Chamber of Commerce	400.00	0.00	400.00
60132 - Monmouth/Ocean Development Cncl	260.00	260.00	0.00
<b>Total 6013 - Association Memberships</b>	<b>660.00</b>	<b>260.00</b>	<b>400.00</b>
7101 - Legal Ads	750.00	725.05	24.95
7103 - Meeting Registrations	500.00	210.00	290.00
7104 - Marketing-ConstantContact	750.00	405.00	345.00
7105 - LIC Exclusive Web Page	5,000.00	0.00	5,000.00
7110 - Office Equipment	3,500.00	1,797.34	1,702.66
7111 - Office Fixtures	500.00	0.00	500.00
7112 - Software			
711201 - Quickbooks Online	600.00	0.00	600.00
<b>Total 7112 - Software</b>	<b>600.00</b>	<b>0.00</b>	<b>600.00</b>
7650 - Travel & Expenses	3,000.00	654.00	2,346.00
7602 - Exec Dir Business Developmt	1,000.00	0.00	1,000.00
7125 - Unclassified Admin Expenses			
7120 - Reorganization Meeting Exp	400.00	423.62	-23.62
71012 - Admin Expenses - Other	3,000.00	2,412.15	587.85
<b>Total 7125 - Unclassified Admin Expenses</b>	<b>3,400.00</b>	<b>2,835.77</b>	<b>564.23</b>
<b>Total 4. - ADMINISTRATIVE EXPENSES</b>	<b>28,060.00</b>	<b>11,734.16</b>	<b>16,325.84</b>
<b>Total OPS - OPERATIONS</b>	<b>154,560.00</b>	<b>83,040.17</b>	<b>71,519.83</b>
<b>7760 - Independent Contractor 1099</b>			
77601 - Administration Management	14,700.00	10,710.00	3,990.00
77602 - Data Update Project	2,000.00	1,840.00	160.00
<b>Total 7760 - Independent Contractor 1099</b>	<b>16,700.00</b>	<b>12,550.00</b>	<b>4,150.00</b>

**Lakewood Industrial Commission**  
**Budget vs. Actual**  
 January through December 2018

	BUDGET	EXPENDITURES	BALANCE REMAINING
<b>LAKEWOOD AIRPORT OPERATIONS</b>			
<b>PROFESSIONAL SERVICES - Airport</b>		2,000.00	-2,000.00
Airport Association Expenses		135.00	-135.00
<b>Total LAKEWOOD AIRPORT OPERATIONS</b>		2,135.00	-2,135.00
<b>8000 - LAKEWOOD AIRPORT T-Hangars</b>			
<b>Operations</b>			
Equipment- T Hangars		1,278.54	-1,278.54
Airport - Fire Marshal Insp		75.00	-75.00
<b>Utilities</b>			
Fire Alarm System Monitoring	2,000.00	2,161.41	-161.41
Electricity	5,000.00	1,058.19	3,941.81
<b>Total Utilities</b>	7,000.00	3,219.60	3,780.40
<b>Operations - Other</b>		300.00	-300.00
<b>Total Operations</b>	7,000.00	4,873.14	2,126.86
<b>Total 8000 - LAKEWOOD AIRPORT T-Hangars</b>	7,000.00	4,873.14	2,126.86
<b>5 - LIC Projects</b>			
<b>SIGNAGE - Ind Pk Signage Project</b>	50,000.00	0.00	50,000.00
<b>ROADWAY REPAVING - Schedule C</b>	150,000.00	0.00	150,000.00
<b>Total 5 - LIC Projects</b>	200,000.00	0.00	200,000.00
<b>TOTALS</b>	<b>378,260.00</b>	<b>102,598.31</b>	<b>275,661.69</b>

## correspondence

**Anita Doyle**

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**From:** Steven Reinman  
**Sent:** Thursday, September 13, 2018 10:24 AM  
**To:** Refael Baradarian  
**Cc:** Anita Doyle  
**Subject:** RE: [External] LakewoodNJ.gov Contact Request

Refael,

I do not believe that the township has expressed support for such use. As you might imagine, many entrepreneurs have approached us with concepts related to impending legislation in NJ. As of this date, Lakewood has not taken a specific position, though the county has expressed opposition.

Please feel free to check in again as any momentum develops. Thank you, Steve

-----Original Message-----

Sent: Thursday, September 13, 2018 10:08 AM  
To: Steven Reinman <sreinman@lakewoodnj.gov>;  
Subject: [External] LakewoodNJ.gov Contact Request

The following contact form has just been submitted from your website.

Hi David,

My name is Refael Baradarian. I am a real estate developer based in NYC.

One of my clients is a publicly traded cannabis manufacturer. Their vision is to create a tourist destination for locals and travelers that will host a retail shopping experience, where stores will sell everything cannabis-restaurants from ice cream, wine, coffee, gum etc-as well as host 3D IMAX experience, cannabis university, a convention center, and indoor amusement park.

I would like to know if Lakewood Township will welcome the concept, as neighboring municipalities have already. If so, I will need direction from your department to bring this project to fruition.



# RESOLUTION

**WHEREAS**, Section 7 b. of the Senator Byron M. Baer Open Public Meetings Act." L.1975, c.231, s.1; amended 2006, c.70, s.2., permits the exclusion of the public from a meeting under circumstances; and

**WHEREAS**, this Industrial Commission of the Township of Lakewood is of the opinion that such circumstances presently exist.

**NOW, THEREFORE, BE IT RESOLVED** by the Industrial Commission of the Township of Lakewood in the County of Ocean as follows:

1. The public shall be excluded from discussion of private and confidential matters involving any of the nine (9) exclusions as set forth in Section 7(b) of said law and as hereinafter specified.
2. The general nature of the subject matter to be discussed is as follows:

<b>CONTRACT NEGOTIATIONS</b>	<input checked="" type="checkbox"/>
<b>PERSONNEL</b>	<input type="checkbox"/>
<b>LITIGATION</b>	<input checked="" type="checkbox"/>
<b>OTHER</b>	<input type="checkbox"/>
3. It is anticipated at this time that the above stated subject matter will be made public only when the reasons for discussing and acting on them in closed session no longer exists; said determination to be made by further resolution adopted by the Industrial Commission.
4. This resolution shall take effect immediately.

I hereby certify that the above is a true copy of a resolution duly adopted by the Industrial Commission of the Township of Lakewood in the County of Ocean, State of New Jersey, at its meeting held on the 10th day of October, 2018.

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**GREGORY B. STAFFORD-SMITH, Secretary**

Or Steven Reinman, Secretary's Designee