

**LAKWOOD DEVELOPMENT CORPORATION
MEETING MINUTES
JANUARY 5, 2006**

CALL TO ORDER – Rabbi Weisberg, Chairman 4:43pm

ANNOUNCEMENT OF MEETING COMPLIANCE WITH THE SUNSHINE LAW.

Adequate notice of this meeting has been provided in accordance with the provisions of the Open Public Meetings Act, PL 1975, C 231, by notice published in both the Ocean County Observer and the Asbury Park Press, and by posting of same in the office of the Municipal Clerk, the office of the Lakewood Development Corporation, and upon the public bulletin board of the Lakewood Municipal Building.

ROLL CALL:

Present: Bertram Albert, Lynn Celli, Charles Cunliffe (arrived 4:45pm), Michael D’Elia, Mitch Dolobowsky, Ada Gonzalez, Adam Lieberman, James Waters, Rabbi Weisberg and alternate James Savage (departed 5:45 pm.).

Absent: Stanley Federowicz, Robert Mohel, Abraham Muller, Sen. Robert Singer and Francis Edwards.

Also Present: Russell K. Corby, Executive Director; Office Staff: Douglas Doyle, Anita Doyle, Trish Komsa and Joan Wilkes; Scott Kenneally of Starkey, Kelly, Bauer & Kenneally, Corporate Counsel.

Counsel performed Oath of Office ceremony for the newly appointed members – Ada Gonzalez, Mitch Dolobowsky and Adam Lieberman

The Chairman wanted to welcome all the new members on behalf of the Committee.

- **Motion** – L. Celli/J. Waters
To approve the minutes from the December meeting.
Abstention by M. D’Elia and M. Dolobowsky
All others in favor
Motion carried

OLD BUSINESS

None

NEW BUSINESS

None

REPORT OF CORPORATE COUNSEL:

Nothing to report at this time.

DIRECTOR'S REPORT:

The Executive Director informed the members that discussion will be held with regard to possibility of changing meeting dates, further advising the Chairman, we are obliged by the By-Laws to hold our reorganization meeting on a Tuesday, but the remaining meetings can be changed.

The Director told the members that although the draft agenda sent out earlier listed two projects, he recommended removing these from the agenda to allow sufficient time to solicit proposals based upon the new law. (Fair and Open Process).

The Chairman for the benefit of the new members, explained in detail that prior to this new law, the LDC could enter into a contract for professional services without going out for bid, at our last meeting the board voted follow the Township's decision to award contracts using the Fair and Open process, which gives everyone an opportunity to submit a proposal.

Charles Cunliffe wanted to address the board with regard to the request to change dates, informing the members that he requested it be placed on the agenda. Mondays would allow him to attend most of the meetings.

The Chairman requested this matter be voted on at the February meeting this will allow the members a chance to review the proposed new dates for any conflicts.

COMMITTEE REPORTS:

None

PUBLIC COMMENTS

No comments

COMMENTS BY TRUSTEES

James Waters wished all the members a healthy, happy and prosperous New Year.

CHAIRMAN'S COMMENTS

The Chairman stated how fortunate Lakewood is to be designated as a UEZ, and provided an explanation of what a UEZ designation means, as well as an overview of what has been accomplished over the years. Further explaining to the members the LDC is an independent corporation, but operates under auspices of the Township Committee, and

sub committees, i.e. Finance Committee, Economic Development Committee, basically to keep the LDC focused. What we do and everything we do is done professionally and with integrity.

The Chairman stated that recently there have been some decisions made that have divided the purpose of the LDC financial assistance program. Reminding the members that although we generally look at projects that are stable, the purpose of the LDC is to present opportunities and occasionally assist business projects that may not have sufficient financial stability based on banker's standards.

- **Motion** – M. D’Elia/L. Celli
To accept Resolution 06-01-1 “Fair and Open Process”.
Roll Vote Taken
Abstention by C. Cunliffe
Question was raised regarding voting on action taken at previous meeting that new members were not present for, Counsel advised they can vote resolution to be amended to remove verbiage “action taken at December meeting”.
All others in favor
Motion carried
- **Motion** to Adjourn – M. Dolobowsky/A. Gonzalez
All in favor
Motion carried.
5:05 p.m.