

**LAKESIDE DEVELOPMENT CORPORATION
MINUTES
OPEN SESSION
MEETING OF: FEBRUARY 6, 2007**

Adequate Notice of this meeting was provided in accordance with the Open Public Meetings Act, P.L. 1975, c. 231.

Meeting was called to order at 4:40 PM by Rabbi Weisberg. Reading of the Sunshine Law was performed by Mary Kay Malec and followed by Roll Call of members for attendance:

Presiding: Rabbi Moshe Zev Weisberg

Present: Trustees: Michael D'Elia, Mitch Dolobowsky, Moshe Feinroth, Ada Gonzalez, Dov Kaufman, Michael McNeil, Abraham Muller, Fay Rubin, Michael Sernotti, Rabbi Moshe Zev Weisberg

Also Present: Russell K. Corby, Executive Director; Charles Starkey, Esq.; LDC Staff: Mary Kay Malec, Anita B. Doyle, Patricia Komsa, Doug Doyle

Absent: Trustees: Raymond Coles, Frank Edwards, Stanley Federowicz, Robert Mohel, Sen. Robert W. Singer,

APPROVAL OF MINUTES OF JANUARY 9, 2007:

M. Dolobowsky/M. McNeil – Motion to accept the transcribed minutes of January 9, 2007 as presented. Michael D'Elia abstained. Motion carried.

OLD BUSINESS: None

OATH OF OFFICE:

Charles Starkey swore in the following reappointed member:
Michael D'Elia

NEW BUSINESS:

The meeting was turned over to Mr. Starkey for the Reorganization Meeting.

**Motion – A. Gonzalez/M. McNeil
To nominate Rabbi Weisberg for Chairman**

All in favor
Motion carried

**Motion – A. Gonzalez/M. D'Elia
To nominate S. Federowicz for Vice Chairman**

All in favor
Motion carried

Motion – M. D’Elia/M. Dolobowsky

To nominate Abraham Muller for Secretary/Treasurer

All in favor

Motion carried

REPORT OF CORPORATE COUNSEL: None

DIRECTOR’S REPORT:

Russell K. Corby gave a brief report on matters listed on agenda that will be discussed for action by the Trustees.

- The filing of the 2nd Generation Report which is required by the State UEZ.
- Meeting to be held February 9, 2007 concerning the EPA Brownsfield Assessment Pilot Program, which was submitted by the LDC to the Federal Government two years ago for a \$200,000.00 grant. Surveys have been submitted. Sites have been selected, called the Hageman Property and we are focusing our attention there. These sites have been approved by the EPA. We are going to start with the environmental investigation of those sites. Mr. Corby further explained that this is a grant program through the federal government which the LDC is actively involved in. At the end of this process and the pilot program the township and the LDC would be eligible for further federal funding in terms of cleaning up various sites. Russell K. Corby reviewed resolutions on the consent and non consent agenda.
- The board and the township committee approved applications for the acquisition of 228 Main Street and the Marketing and Public Relations V Plan for next year. Those matters will be heard on February 14, 2007 at the UEZ Meeting.

COMMITTEE REPORTS:

Rabbi Weisberg reviewed the purpose of subcommittees.

The Finance Committee, the Economic Development Committee, the Labor/Employment Committee, and the Downtown Retail Subcommittee.

Michael McNeil volunteered to be on the Labor and Employment Committee. Michael D’Elia volunteered to be on the Downtown Retail Subcommittee.

COMMENTS FROM THE PUBLIC: None

CLOSED SESSION: 5:00 P.M. M. Sernotti/A. Gonzalez

OPEN SESSION: 5:05 P.M. M. Dolobowski/M. Sernotti

COMMENTS FROM TRUSTEES: None

CHAIRMAN'S COMMENTS:

Thanked everyone for re-election.

CONSENT AGENDA:

To accept Consent Agenda: Motion by M. Dolobowsky/M. D'Elia; Motion carried.
Resolution 07-02-10: M. Dolobowsky abstained. Resolution 07-02-7: A. Gonzalez and Rabbi Weisberg abstained.

07-02-2 - Resolution for Designating Depositories for Corporate Investment

07-02-3 - Resolution Designating Newspapers for Legal Advertisements

07-02-4 - Resolution for Maintenance of Petty Cash Fund

07-02-5 - Resolution Authorizing Re-investment of 2nd Generation Funds for
The Year 2007

07-02-7 - Resolution – Memorandum of Understanding with Workforce Investment
Board of Ocean County – Job Readiness Grant Partners

07-02-8 - Resolution Authorizing Release of Executive Session Minutes

07-02-9 - Resolution Authorizing the Clearing of Balances of Encumbered “Second
Generation” Urban Enterprise Zone Funds for Department of Public
Works Capital Project – Block 1606 Lot 9

07-02-10 - Resolution Authorizing the Submission of Grant Application to the
Ocean County Department of Transportation Services

NON-CONSENT AGENDA: The following resolution was presented for adoption.

**07-02-1 – Appointment of Executive Director
Motion by A. Muller/M. D’Elia**

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Michael D’Elia	X		
Mitch Dolobowsky	X		
Moshe Feinroth	X		
Ada Gonzalez	X		
Dov Kaufman	X		
Michael McNeil	X		
Abraham Muller	X		
Fay Rubin	X		
Michael Sernotti	X		
Rabbi Moshe Weisberg	X		

The above motion hereby being duly adopted by the Lakewood Development Corporation.
Carried.

**07-02-6 – Resolution for Appointment of Individuals and/or Professional Firms for
Lakewood Development Corporation Counsel, Auditor, Engineers, Planners,
Architect, and Marketing and Public Relations Consultant for a period
Ending February 2008. Motion by M. D’Elia/M. Sernotti**

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Michael D’Elia	X		
Mitch Dolobowsky			X
Moshe Feinroth	X		
Ada Gonzalez	X		
Dov Kaufman	X		
Michael McNeil	X		
Abraham Muller	X		
Fay Rubin	X		
Michael Sernotti	X		
Rabbi Moshe Weisberg	X		

The above motion hereby being duly adopted by the Lakewood Development Corporation.
Carried.

**Rubbercycle – Authorization to adjust account and waive late fees.
Motion by A. Muller/M. D’Elia**

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Michael D’Elia	X		
Mitch Dolobowsky	X		
Moshe Feinroth	X		
Ada Gonzalez	X		
Dov Kaufman	X		
Michael McNeil			X
Abraham Muller	X		
Fay Rubin	X		
Michael Sernotti	X		
Rabbi Moshe Weisberg	X		

**Magnatronics – Authorization to ajust account and waive late fees.
Motion by M. Dolobowsky/A. Gonzalez**

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Michael D’Elia	X		
Mitch Dolobowsky	X		
Moshe Feinroth	X		
Ada Gonzalez	X		
Dov Kaufman	X		
Michael McNeil			X
Abraham Muller	X		
Fay Rubin	X		
Michael Sernotti	X		
Rabbi Moshe Weisberg	X		

The above motion hereby being duly adopted by the Lakewood Development Corporation.
Carried.

ADJOURNMENT: 5:10 P.M.

Motion by A. Muller/A. Gonzalez