

**LAKWOOD DEVELOPMENT CORPORATION  
MINUTES  
OPEN SESSION  
MEETING OF: MARCH 6, 2007**

Adequate Notice of this meeting was provided in accordance with the Open Public Meetings Act, P.L. 1975, c. 231.

Meeting was called to order at 4:32 PM by Abraham Muller. Reading of the Sunshine Law was performed by Mary Kay Malec and followed by Roll Call of members for attendance:

**Presiding:** Abraham Muller

**Present:** Trustees: Raymond Coles, Michael D'Elia, Mitch Dolobowsky, Moshe Feinroth, Ada Gonzalez, Dov Kaufman, Michael McNeil, Abraham Muller, Fay Rubin, Michael Sernotti.

**Also Present:** Russell K. Corby, Executive Director;  
Kevin Starkey, Esq.;  
LDC Staff: Mary Kay Malec, Anita B. Doyle, Patricia Komsa, Doug Doyle.

**Absent:** Trustees: Frank Edwards, Stanley Federowicz, Robert Mohel, Sen. Robert W. Singer, Rabbi Moshe Zev Weisberg.

**APPROVAL OF MINUTES OF FEBRUARY 6, 2007:**

M. Dolobowsky/M. D'Elia – Motion to accept the transcribed minutes of February 6, 2007 as presented. Motion carried.

**OLD BUSINESS:** None

**NEW BUSINESS:**

**Conceptual Presentation – Children's Museum**

The presentation was given by Mr. Harold Herskowitz. The museum would be nonprofit and he thought the airport area might have potential for a location. M. D'Elia asked how much money would he need for this project? His answer was a lot. R. Coles thought it was a wonderful idea. R. Coles suggested that he put together a more concrete plan. M. Dolobowsky said that we could not support the entire project, that he would need additional funding. He suggested that he check out the Gates Foundation. Discussion. Mr. Herskowitz looking for support from the community, members. The LDC would like more information and details on the project. The LDC thinks the concept is a great idea.

**REPORT OF CORPORATE COUNSEL:** None

**DIRECTOR'S REPORT:**

R. K. Corby gave a brief report on matters listed on the agenda that will be discussed for action by the Trustees. R. K. Corby wished D. Doyle best wishes in his new endeavors. R. K. Corby discussed the project proposal on Block 93 Appraisals which will be presented before the UEZ. He will be asking the UEZ in an amended form to increase the scope of the areas that we will be looking at in order to have the ability to appraise properties for alternatives. (Fay Rubin arrived at 4:47 p.m.)

**COMMITTEE REPORTS:** None

**COMMENTS FROM THE PUBLIC:**

Pat DeFillipis 314 5th Street wanted to know if her property was included in the project appraisal. R. K. Corby said yes it was in the current project.

**CLOSED SESSION:** 5:10 P.M. R. Coles/M. Dolobowsky

**OPEN SESSION:** 5:16 P.M. M. D'Elia/R. Coles

Motion by M. Dolobowsky/M. Sernotti

Approve Settlement of Gourmet Essen as presented by counsel.

All in favor.

Motion carried.

**COMMENTS FROM TRUSTEES:** None

**CHAIRMAN'S COMMENTS:**

Abraham Muller wished D. Doyle well in his future endeavors and thanked him for his dedication.

**CONSENT AGENDA:**

**NON-CONSENT AGENDA:** The following resolution was presented for adoption.

**• 07-03-1 – A Resolution of the Lakewood Development Corporation designating the Professional Center Services and authorizing a Subrecipient Agreement.**

Motion by R. Coles/M. Dolobowsky

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Michael D'Elia	X		
Mitch Dolobowsky	X		
Moshe Feinroth	X		
Ada Gonzalez	X		
Dov Kaufman	X		
Michael McNeil	X		
Abraham Muller	X		
Fay Rubin	X		
Michael Sernotti	X		

**The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.**

**• Resolution 07-03-2 – A Resolution of the Lakewood Development Corporation designating the Lakewood Community Service Corporation a vendor and authorizing a Subrecipient Agreement.**

Motion by M. Dolobowsky/R. Coles

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Michael D'Elia	X		
Mitch Dolobowsky	X		
Moshe Feinroth	X		
Ada Gonzalez			X
Dov Kaufman	X		
Michael McNeil	X		
Abraham Muller	X		
Fay Rubin	X		
Michael Sernotti	X		

**The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.**

**• Resolution 07-03-3 – A Resolution of the Lakewood Development Corporation designating the Lakewood Resource & Referral Center a vendor and authorizing a Subrecipient Agreement.**

Motion by R. Coles/M. Dolobowsky

**ON ROLL CALL:**

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Michael D’Elia	X		
Mitch Dolobowsky	X		
Moshe Feinroth	X		
Ada Gonzalez	X		
Dov Kaufman	X		
Michael McNeil	X		
Abraham Muller			X
Fay Rubin	X		
Michael Sernotti	X		

**The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.**

**• Resolution 07-03-4 – A Resolution of the Lakewood Development Corporation Authorizing the Closeout of Loan Payment Account and Transfer of the Magnatronic, Inc. Microloan “Second Generation” Funds.**

Motion by R. Coles/M. Dolobowsky

**ON ROLL CALL:**

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Michael D’Elia	X		
Mitch Dolobowsky	X		
Moshe Feinroth	X		
Ada Gonzalez	X		
Dov Kaufman	X		
Michael McNeil			X
Abraham Muller	X		
Fay Rubin	X		
Michael Sernotti	X		

**The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.**

**• Resolution 07-03-5 – A Resolution of the Lakewood Development Corporation Authorizing the Adoption of the Administration Budget.**

Motion by R. Coles/M. Dolobowsky

**ON ROLL CALL:**

Trustee	Aye	Nay	Abstain
Raymond Coles			X
Michael D’Elia			X
Mitch Dolobowsky	X		
Moshe Feinroth	X		
Ada Gonzalez	X		
Dov Kaufman	X		
Michael McNeil	X		
Abraham Muller	X		
Fay Rubin	X		
Michael Sernotti	X		

**The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.**

**• Resolution 07-03-6 – A Resolution of the Lakewood Development Corporation Awarding a Contract for Stage Lighting to RDM Rigging \$41,500.00 (UEZ 03-05 Strand Capital Yr. 4)**

Motion by M. Sernotti/M. D’Elia

**ON ROLL CALL:**

Trustee	Aye	Nay	Abstain
Raymond Coles			X
Michael D’Elia	X		
Mitch Dolobowsky			X
Moshe Feinroth	X		
Ada Gonzalez	X		
Dov Kaufman	X		
Michael McNeil	X		
Abraham Muller	X		
Fay Rubin	X		
Michael Sernotti	X		

**The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.**

**ADJOURNMENT:**

M. Sernotti/M. D’Elia: Motion to adjourn meeting. Carried. 5:30 P.M.

