

**LAKWOOD DEVELOPMENT CORPORATION
MEETING MINUTES
TUESDAY, APRIL 5, 2005 • 4:30 PM**

CALL TO ORDER – Rabbi Moshe Zev Weisberg, Chairman at 4:34 pm

ANNOUNCEMENT OF MEETING COMPLIANCE WITH THE SUNSHINE LAW.

Adequate notice of this meeting has been provided in accordance with the provisions of the Open Public Meetings Act, PL 1975, C 231, by notice published in both the Ocean County Observer and the Asbury Park Press, and by posting of same in the office of the Municipal Clerk, the office of the Lakewood Development Corporation, and upon the public bulletin board of the Lakewood Municipal Building.

ROLL CALL:

Present: Bertram Albert, Lynn Celli, Michael D’Elia, William Doyle, Dr. David Eisenberg, Stanley Federowicz, Meir Lichtenstein, Abraham Muller (arrived 4:38), James Waters (arrived 4:40), Rabbi Weisberg and alternate, James Savage

Absent: Robert Mohel, Mayer Hoberman, Sen. Robert Singer, and alternate Francis Edwards

Also Present: Russell K. Corby, Executive Director; Office Staff: Douglas Doyle, Trish Komsa and Joan Wilkes; Scott Kenneally of Starkey, Kelly, Bauer & Kenneally, Attorney for the Corporation.

MOTION – W. Doyle/L. Celli

To approve the minutes from the March meeting.

All others in favor

Motion carried

OLD BUSINESS

No old business.

NEW BUSINESS

No new business.

REPORT OF COUNSEL

Nothing to report.

DIRECTOR’S REPORT

The Director stated to the members that as they could see from the information supplied in their packets, revenues continue to increase, we are now receiving back some of the monies taken from us, and our working balance has become healthy.

The Director moved on to the resolutions on the agenda:

A “Good Faith Waiver” to Carrier Sales, this is a requirement of the program; this is their second and final payment. The Director informed the members that although this does not happen often, “Good Faith Waivers” are granted a business which cannot meet the 25% factor.

Abraham Muller arrived at 4:38pm

The Opposition to the “Job Link” relocation was motioned at last month’s meeting; this is simply a matter of formalizing it.

An amendment to Resolution 03-12-1 increases use of 2nd Generation Funds, for Police Year 9, in the amount of \$30,000. Funds have been requested to purchase message boards and a power generator for use downtown in case of an emergency. The director reminded the members that this is an amendment to our 2nd Generation account. Discussion followed.

James Waters arrived at 4:40pm

Authorizing the preparation of an application to revise the Zone boundaries. The director informed the members that every 5 years we are permitted to submit an application. There has been a suggestion to add the new hotel property north of Rte 70, as well as the corner property on Rte 88 and New Hampshire (CVS is located in that lot), and the removal of areas that have now become mostly residential explaining to the members the rule that not more than 30% of the township area be within the UEZ. Discussion followed.

The Director updated the members on projects coming before the UEZ in the next few months, also informed the members that the drawdown for the Stadium payment is being done this month, and the LDC will be coming back to the board in June to request next year’s payments which are substantially reduced.

A question was raised regarding the Stadium use and the lease negotiations. Discussion followed with outcome being the stadium is not owned by the LDC; the Lease is between the Township and the American Baseball Company and all negotiations are done between the Township and ABC.

Discussion was held on the Strand Theater with members being informed that although we own the Strand Theater, the LDC is not involved in the operations of the Theater.

Meir Lichtenstein raised a question on the status of the parking issue for the busing with regard to the Strand Theater to which the Director informed that this matter was placed into the hands of the Traffic and Safety personnel. Their plan was to block off some parking areas on 4th Street, which was unacceptable to the merchants. Request was made for the Director to provide details on what is now being done for the next meeting.

Mr. Lichtenstein also raised the question if internet and or radio advertising for the Industrial Park would be allowed. The Director informed Mr. Lichtenstein that the Marketing & Public Relations Project submitted to the UEZ for approval in May incorporates improving our

website, using the local channel, promotional nights at the Stadium and various other ways for advertising. (Mr. Lichtenstein to be provided copy of project) Further discussion followed with the Director informing the members that we are taking baby steps; we are focusing on expanding the advertising further than the Ocean and Monmouth area.

Mr. Lichtenstein informed the members that the OEM, the Police Department, and First Aid have requested an RV for a Mobile Command Center. The Director informed the members that back in 1998 a similar project was done. It was considered a municipal services project in which the UEZ would put up 80% and the Township 20% and in order for the UEZ to do so, we needed to provide all the calls and how many times a situation where this equipment would have been needed arose in the Zone; and we will have to provide the same information this time. Discussion followed.

COMMITTEE REPORTS:

None

PUBLIC COMMENTS

None

COMMENTS BY TRUSTEES

None

CHAIRMAN'S COMMENTS

None

MOTION – M. Lichtenstein/Dr. Eisenberg

To accept Resolution 05-04-1 – Increase use of 2nd Generation Funds for Police Year 9 (\$30,000.)

Roll vote taken

Yes: B. Albert, L. Celli, W. Doyle, D. Eisenberg, M. Lichtenstein, A. Muller, J. Savage and Rabbi Weisberg

Abstention: M. D'Elia and James Waters
(S. Federowicz stepped out of meeting)

Motion carried

MOTION – M. D'Elia

To accept Resolution 05-04-2 – Release of funds to satisfy “Good Faith Waiver” – Carrier Sales and Distribution, LLC.

Yes: B. Albert, L. Celli, M. D'Elia, W. Doyle, D. Eisenberg, M. Lichtenstein, A. Muller, J. Savage and James Waters

Abstention: Rabbi Weisberg

Motion carried

MOTION – B. Albert/M. D’Elia

To accept items on Consent Agenda:

- Resolution 05-04-3 – Opposition to reassignment of “Job Link” employment services personnel.
- Resolution 05-04-4 – Preparation of application revising Urban Enterprise Zone

Boundaries

Roll vote taken

All in favor

Motion carried

MOTION TO ADJOURN – M. D’Elia/W. Doyle

All in favor

Motion carried.

5:15pm