

**LAKWOOD DEVELOPMENT CORPORATION
MEETING MINUTES
MAY 3, 2005**

CALL TO ORDER – Rabbi Moshe Zev Weisberg, Chairman at 4:35 pm

ANNOUNCEMENT OF MEETING COMPLIANCE WITH THE SUNSHINE LAW.

Adequate notice of this meeting has been provided in accordance with the provisions of the Open Public Meetings Act, PL 1975, C 231, by notice published in both the Ocean County Observer and the Asbury Park Press, and by posting of same in the office of the Municipal Clerk, the office of the Lakewood Development Corporation, and upon the public bulletin board of the Lakewood Municipal Building.

ROLL CALL:

Present: Bertram Albert, Michael D’Elia, William Doyle, Dr. David Eisenberg, Meir Lichtenstein, Rabbi Weisberg and alternate, James Savage

Absent: Lynn Celli, Stanley Federowicz, Mayer Hoberman, Robert Mohel, Abraham Muller, Sen. Robert Singer, James Waters and alternate Francis Edwards

Also Present: Russell K. Corby, Executive Director; Office Staff: Anita Doyle, Douglas Doyle, and Trish Komsa; Kevin Starkey of Starkey, Kelly, Bauer & Kenneally, Attorney for the Corporation.

MOTION – M. D’Elia/W. Doyle

TO APPROVE THE MINUTES FROM THE APRIL MEETING.

All in favor

Motion carried

OLD BUSINESS

The Executive Director reminded the members at last month’s meeting a request was made to have Traffic Safety attend this meeting to discuss the bus situation. He introduced and turned the floor over to Officer Robert Redington of Traffic and Safety. Officer Redington informed the members that at present time the plan to relieve traffic congestion is to use 5th Street rather than 4th Street for loading, unloading and parking the buses. This was implemented last week with little or no negative impact to the business owners; he followed up with the businesses owners with most of the business downtown accepting the plan. Officer Redington discussed Music in the Park which begins this month and how busing would impact traffic. Overall, Officer Redington stated traffic control is noticeably better using 5th Street. Further discussion followed. The Executive Director stating he will be sending a note to the Strand suggesting that when scheduling, to exclude Fridays. Chairman, Rabbi Weisberg also suggested that a letter be sent to all the downtown merchants advising them that we are doing our best to juggle the needs of the business community along with the safety issues of the Strand Theater welcoming any comments or suggestions.

NEW BUSINESS

No new business.

REPORT OF COUNSEL

Motion to enter into Executive Session M. D'Elia/M. Lichtenstein (5:13pm)

Motion to open meeting W. Doyle/Dr. Eisenberg (5:24pm)

M. Lichtenstein informed members he had another obligation to attend and his departure will result in no quorum, the Chairman moved to the only resolution on the agenda for vote before Mr. Lichtenstein departed.

Motion M.Lichtenstein/B. Albert

To accept Resolution 05-05-1- Authorizing submission of Historic Trust Grant of \$50,000.

Roll vote taken

All in favor

Motion carried

M. Lichtenstein requested he be updated on the Marketing & Public Relations at the next meeting and excused himself from the meeting (time 5:27).

DIRECTOR'S REPORT

The Director informed the members that the Quarterly Second Generation Report has been filed and the members have been provided with a summary report, the full report is available for anyone to view in the LDC office.

The members were informed that the Administration Budget for '06 was approved at the April 27, 2005 UEZ Authority meeting. Marketing and Public Relations will be before the UEZA on May 11, 2005.

Discussion on Rubbercycle. Corporate Counsel stated he is going to take action in the form of a letter to Rubbercycle and hopes that he will be able to report further on this matter at the next meeting.

The Executive Director was happy to inform the members that he met with Department of Labor Representative with respect to re-establishing Job Link in Lakewood and believes that they have an agreement that a Job Link Representative will be back in the Lakewood Office for two or three days a week.

COMMITTEE REPORTS:

None

PUBLIC COMMENTS

No Public

COMMENTS BY TRUSTEES

No comments

CHAIRMAN'S COMMENTS

No comments

MOTION TO ADJOURN – B. Albert/Dr. Eisenberg

All in favor

Motion carried.

5:40 p.m.