

LAKESWOOD DEVELOPMENT CORPORATION

MINUTES

OPEN SESSION

Meeting of June 2, 2009

Adequate Notice of this meeting was provided in accordance with the Open Public Meetings Act, P.L. 1975, c. 231.

Meeting was called to order at 4:39 p.m. by Moshe Zev Weisberg, Vice Chairman. Reading of the Sunshine Law was performed by Mary Kay Malec and followed by Roll Call of members for attendance:

Presiding: Moshe Zev Weisberg, Vice Chairman

Present: Trustees: Raymond Coles, Daniel Czermak, Michael D'Elia, Stanley Federowicz, Dov Kaufman, Michael McNeil, Abraham Muller, Robert Singer and Rabbi Moshe Zev Weisberg.

Also Present: Russell K. Corby, Executive Director, Garrick R. Slavick, Esq.; LDC Staff: Yehuda Abraham, Anita Doyle, Patricia Komsa, Gidaly Esparza and Mary Kay Malec.

Absent: Mitch Dolobowsky, Moshe Feinroth, Ada Gonzalez, Jacob Mermelstein, Fay Rubin and Frank Edwards.

FLAG SALUTE

APPROVAL OF MINUTES OF May 5, 2009

- Motion to accept the transcribed minutes of May 5, 2009 as presented. Motion by R.Coles/M. D'Elia Carried.

OLD BUSINESS: none

NEW BUSINESS: none

REPORT OF CORPORATE COUNSEL: none

DIRECTOR'S REPORT:

Mr. R. K. Corby, Acting Executive Director gave a brief summary of the matters listed on the agenda. Mr. R. K. Corby, Acting Executive Director spoke about the letter from the State which decreased our account status by \$1,850,99.77. Mr. R. K. Corby, Acting Executive Director reviewed the

revenue reports. Mr. R. K. Corby, Acting Executive Director spoke about the NJUEZA Mayors Commission Meeting which was held in order to establish what steps could be taken to get the money back which was taken. At the meeting they discussed a possible class action law suit. Mr. R. K. Corby, Acting Executive Director explained that as a result of the taking of the funds, we do not have funds to support core projects. Mr. R. K. Corby, Acting Executive Director suggested that we de-obligate \$1.8M from the roadway project. Mr. R. K. Corby, Acting Executive Director stated that between now and the end of the year, we should generate enough revenue to cover police and job link. Mr. R. K. Corby, Acting Executive Director stated that after the reauthorization at year end the revenues will increase. Mr. R. K. Corby, Acting Executive Director discussed the zone modification regarding the Bayonne policy. Mr. R. K. Corby, Acting Executive Director summarized the areas within the zone boundary. Mr. R. K. Corby, Acting Executive Director stated that the staff is working on identifying areas regarding the zone modifications. So far, no participating businesses have been eliminated. The presentation of the zone is just a draft of the possibilities and is not final. We are open for suggestions. Mayor R. Singer, member suggested that we have a Plan A and Plan B map to cover whether or not the Town and Country, Home Depot is in the zone. Discussion. Mr. R. K. Corby, Acting Executive Director stated that the administration budget was approved. Mr. R. K. Corby, Executive Director explained that the 1.8M did not come out of the administration budget and stated that it was stable. Mr. R. K. Corby, Acting Executive Director reviewed remaining items on agenda. Rabbi Weisberg, Chairman asked if the de-obligated project could be renewed when money became available. Mr. R. K. Corby, Acting Executive Director stated that it could be submitted as a new project. Rabbi Weisberg asked if there was other stimulus money available. Discussion. Mr. R. K. Corby, Acting Executive Director discussed the dissolving of the airport authority within the next month. Rabbi Weisberg, Chairman asked what were the chances of getting approved for reauthorization. Mayor Singer, member stated that he doesn't see a problem getting reauthorized. Mayor Singer, member stated that we are grouped with 10 cities and if one is approved then all should get approved. Mayor Singer, member also stated that we qualify based on requirements. Discussion.

COMMITTEE REPORTS: Mr. D. Czermak, member stated that the interviews took place. Rabbi Weisberg, Chairman stated that further discussion should take place in closed session.

COMMENTS FROM PUBLIC: Joyce Blay, News and Views asked how much ad revenue does the LDC get regarding the Blue Claws. Mr. R. K. Corby, Acting Executive Director stated that this was covered under the lease agreement and did not go through the LDC.

COMMENTS FROM TRUSTEES:

CHAIRMAN'S COMMENTS:

CONSENT AGENDA:

The following resolutions were presented for adoption. Motion by R.Coles/
R.Singer

Resolution 09-06-4 Reconciliation of Retirement Accounts

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Daniel Czermak	X		
Michael D'Elia			X
Stanley Federowicz			X
Dov Kaufman	X		
Michael McNeil	X		
Abraham Muller	X		
Robert Singer	X		
Rabbi Moshe Weisberg	X		

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

Resolution 09-06-11 Authorizing Participation in Litigation Against the State of New Jersey by the New Jersey Urban Enterprise Zone Mayors Commission for the Unlawful Taking of Zone Assistance Funds. Motion by M.D'Elia/R.Singer

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Daniel Czermak	X		
Michael D'Elia	X		
Stanley Federowicz	X		
Dov Kaufman	X		
Michael McNeil	X		
Abraham Muller	X		
Robert Singer	X		
Rabbi Moshe Weisberg	X		

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

NON-CONSENT AGENDA: EACH RESOLUTION WILL BE VOTED UPON SEPARATELY

Resolution 09-06-1 Award of Contract for Professional Appraisal Services for Specific Properties Located within the Downtown Area Supplemental Downtown Parking Phase I (\$1,800.00 SGF). Motion by M.D’Elia/R.Singer

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Daniel Czermak	X		
Michael D’Elia	X		
Stanley Federowicz	X		
Dov Kaufman	X		
Michael McNeil	X		
Abraham Muller	X		
Robert Singer	X		
Rabbi Moshe Weisberg	X		

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

Resolution 09-06-2 Award of Contract for Professional Appraisal Services for Specific Properties Located within the downtown area Supplemental Downtown Parking Phase I (\$3,000.00 SGF). Motion by M.D’Elia/S.Federowicz

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Daniel Czermak	X		
Michael D’Elia	X		
Stanley Federowicz	X		
Dov Kaufman	X		
Michael McNeil	X		
Abraham Muller	X		
Robert Singer	X		
Rabbi Moshe Weisberg	X		

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

Resolution 09-06-3 Authorize Executive Director to Execute Professional Services Contract for Mapping of Zone Boundary Modifications. Motion by M.D'Elia/S.Federowicz

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Daniel Czermak	X		
Michael D'Elia	X		
Stanley Federowicz	X		
Dov Kaufman	X		
Michael McNeil	X		
Abraham Muller	X		
Robert Singer	X		
Rabbi Moshe Weisberg	X		

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

Resolution 09-06-5 Authorize a Request for Zone Boundary Modification. Motion by R.Coles/S.Federowicz

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Daniel Czermak	X		
Michael D'Elia	X		
Stanley Federowicz	X		
Dov Kaufman	X		
Michael McNeil	X		
Abraham Muller	X		
Robert Singer			X
Rabbi Moshe Weisberg	X		

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

Resolution 09-06-6 De-obligation of Business Center Roadway Reconstruction Phase II-Financing (\$1,876,981.00 09-35). Motion by R.Singer/R.Coles

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Daniel Czermak	X		

Michael D'Elia	X		
Stanley Federowicz	X		
Dov Kaufman	X		
Michael McNeil	X		
Abraham Muller	X		
Robert Singer	X		
Rabbi Moshe Weisberg	X		

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

Resolution 09-06-7 Authorize Submission of Application for Job Link Program Year 14 (\$438,220.00). Motion by R.Coles/R.Singer

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Daniel Czermak	X		
Michael D'Elia	X		
Stanley Federowicz	X		
Dov Kaufman	X		
Michael McNeil	X		
Abraham Muller			X
Robert Singer	X		
Rabbi Moshe Weisberg			X

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

Resolution 09-06-8 Award of Contract for Purchase of Stadium Field Cover (\$65,875.00 09-16 SGF). Motion by R.Coles/S.Federowicz

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Daniel Czermak	X		
Michael D'Elia	X		
Stanley Federowicz	X		
Dov Kaufman	X		
Michael McNeil	X		
Abraham Muller			X
Robert Singer	X		
Rabbi Moshe Weisberg			X

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

Resolution 09-06-9 Authorize Acquisition of 319 Third Street (Block 92 Lot 9) - Supplemental Downtown Parking Phase I (\$400,000.00 09-__ SGF).
 Motion by R.Coles/M.McNeil

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Daniel Czermak	X		
Michael D'Elia	X		
Stanley Federowicz	X		
Dov Kaufman	X		
Michael McNeil	X		
Abraham Muller	X		
Robert Singer	X		
Rabbi Moshe Weisberg	X		

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

Resolution 09-06-10 Authorize Submission of Project Stadium Emergency Repair - Light Towers Project (\$40,000 SGF). Motion by R.Singer/D.Czermak

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Raymond Coles	X		
Daniel Czermak	X		
Michael D'Elia	X		
Stanley Federowicz	X		
Dov Kaufman	X		
Michael McNeil	X		
Abraham Muller	X		
Robert Singer	X		
Rabbi Moshe Weisberg			X

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

CLOSED SESSION: 5:19 p.m.

ADJOURNMENT:

Motion to adjourn meeting. 6:10 p.m. Motion by R.Coles/S.Federowicz