

**LAKWOOD DEVELOPMENT CORPORATION  
MEETING MINUTES  
JUNE 7, 2005**

**CALL TO ORDER** – Rabbi Moshe Zev Weisberg, Chairman at 4:37 pm

Announcement of Meeting Compliance with the Sunshine Law.

Adequate notice of this meeting has been provided in accordance with the provisions of the Open Public Meetings Act, PL 1975, C 231, by notice published in both the Ocean County Observer and the Asbury Park Press, and by posting of same in the office of the Municipal Clerk, the office of the Lakewood Development Corporation, and upon the public bulletin board of the Lakewood Municipal Building.

**ROLL CALL:**

**Present:**

Lynn Celli,  
Michael D'Elia,  
William Doyle,  
Dr. David Eisenberg,  
Meir Lichtenstein,  
Robert Mohel,  
Abraham Muller,  
James Waters,  
Rabbi Weisberg and  
alternate, James Savage

**Absent:**

Bertram Albert,  
Stanley Federowicz,  
Mayer Hoberman,  
Sen. Robert Singer and  
alternate Francis Edwards

**Also Present:**

Russell K. Corby, Executive Director;  
Office Staff: Douglas Doyle, and Trish Komsa and Joan Wilkes;  
Scott Kenneally of Starkey, Kelly, Bauer & Kenneally, Corporate Counsel.

Motion –W. Doyle/J. Waters

To approve the minutes from the May meeting.

All in favor

Motion carried

**OLD BUSINESS**

None

## **NEW BUSINESS**

The Executive Director announced that an agreement has been reached with the Department of Labor with respect to the representative coming back to the building and our Job Link Program. Initially, starting June 1 the representative will be in the building Monday, Tuesday and Wednesday each week beginning September 1, the representative will be back full time and the LDC will participate in some of the cost.

The Chairman wanted to add the importance of keeping a connection with both the One Stop Center and Department of Labor although the programs that we do are very locally based here in Lakewood, the whole direction of both the Federal and State government is to keep things in One Stop Center. Unfortunately, the One Stop Center is not conveniently located for Lakewood residents. The Representative here in the building acts as the liaison and keeps us in good stead and keeps us networked with both the Department of Labor and the One Stop Center.

Meir Lichtenstein wanted to raise a few issues that he thought might be old business but did not see them on the Agenda. The first issue was Rubbercycle to which he was informed that this is a subject of Executive Session. The second issue Mr. Lichtenstein raised was our advertising program project and if they have had looked into advertising over the internet or larger forms of advertising to reach out further than New Jersey. The Executive Director informed the members that he has reached out to Mr. D'Andrea who indicated that there are other avenues for us to explore, but had to speak with the Mayor and Mr. Corby regarding what his role would be in this venture. Upon decision being reached we can submit an amendment to the project.

The final issue Meir Lichtenstein raised was the special projects namely the Rescue vehicle and inquired as to if the Executive Director was able to get specs, to which the Director responded that he did request from the Police Department, but with the changes currently going on had not yet received anything. Mr. D'Elia informed the members that Captain Capper is working on the matter and will provide it to the LDC.

## **REPORT OF COUNSEL**

### **MOTION TO ENTER INTO EXECUTIVE SESSION J. Waters/W. Doyle (4:45pm)**

Resolution moving the meeting into Executive Session was read and adopted.

### **MOTION TO OPEN MEETING W. Doyle/Dr. Eisenberg (5:10pm)**

## **DIRECTOR'S REPORT:**

The Executive Director reviewed the resolutions on the agenda:

- Resolution 05-06-4 is authorizing the submission of Job Link Year 10. The Director provided brief summary of what Job Link has been providing for the last 10 years, bus service to the Industrial park, the English As a Second Language program.
- Resolution 05-06-1 is authorizing a Subrecipient Agreement with Strand Ventures for a \$36,000 utility relief grant; we have been doing this for two years and hope to continue.
- Resolution 05-06-3 – Authorizing submission for Baseball year 7, this is our bond payment. We have been paying 3.6 million a year. We are passed the halfway point. This is substantially reduced from last year's payment to 1.8 million.
- Resolution 05-06-5 is authorizing the release of a \$25,000 grant to Strand Ventures. This is not our money. It is the Board of Freeholder's money. This resolution is for auditing purposes.
- Resolution 05-06-4 is an amendment to an earlier resolution authorizing a \$250,000.00 loan to Competition Properties. This was a FAP loan, there was error on the first resolution and this resolution clarifies that it is Second Generation for a joint participation loan.

The Chairman explained in detail the difference between new monies and Second Generation monies to the new members.

## **COMMITTEE REPORTS:**

Ada Gonzales invited all the members to the ESL graduation scheduled for June 8 at 5pm. Informing the members that there are 102 graduates and many are now employed, and those that were employed have been promoted, because they have learned English.

## **PUBLIC COMMENTS**

None

## **COMMENTS BY TRUSTEES**

J. Waters made suggestion to change English as a Second Language to English Language Learners.

A question was raised regarding use of the Stadium. The Executive Director informed the members that the Lease is between the Township and the American Baseball Company and all negotiations were with the Township, the LDC was not involved. Meir Lichtenstein requested copies of the agreement be provided to him for his review and he will report back at the next LDC meeting.

## **CHAIRMAN'S COMMENTS**

None

**Motion – J. Waters/A. Muller**

**To accept Resolution 05-06-1**

Roll vote taken  
All in favor  
Motion carried

The Chairman wanted the members to note that this resolution 05-06-2 contains two parts, first being keeping percentage of salary increase on the same line as the municipality employees, the second part is a salary adjustment to put the LDC employees at the level they would have been at if there had been no taking of monies by Trenton.

**Motion – J. Waters/L. Celli**

**To accept Resolution 05-06-2**

Roll vote taken  
Abstention by M. D’Elia  
All others in favor  
Motion carried

The Chairman wanted to refresh everyone’s memory that originally we undertook the stadium, this was a \$20 million deal following the instructions by the UEZ in Trenton a bond was secured and every year we come to the board to

**Motion – M. Lichtenstein/J. Waters**

**To accept resolution 05-06-3**

Roll vote taken  
All in favor  
Motion carried

**Motion – M. D’Elia/L. Celli**

**To accept Resolution 05-06-4**

Roll vote taken  
Abstention by Rabbi Moshe Weisberg  
All others in favor  
Motion carried

Corporate attorney, Scott Kenneally read Resolution 05-06-7 to the Members as follows:  
Resolution authorizing the drafting and execution of a Memorandum of Agreement with Rubbercycle LLC., Restructuring the terms and conditions of UEZ Project Loan 98-78 pursuant to the terms outlined in the Executive Committee session of the LDC meeting.

**Motion – Dr. Eisenberg/A. Muller**

**To accept Resolution 05-06-7**

Roll vote taken  
All in favor  
Motion carried

**Motion – A. Muller/J. Savage**

**To accept Resolutions on the consent agenda**

- Resolution 05-06-5 – Authorizing release of \$25,000 grant to Strand Ventures, Inc
- Resolution 05-06-6 – Amending LDC resolution 04-10-3 to identify use of Second Generation Funds for joint participation loan with Competition Properties, Corporation

Roll vote taken

All in favor

Motion carried

**Motion to Adjourn – J. Waters/J. Savage**

All in favor

Motion carried.

5:40 p.m.