

**LAKWOOD DEVELOPMENT CORPORATION
MINUTES
OPEN SESSION
MEETING OF: DECEMBER 5, 2006**

Adequate Notice of this meeting was provided in accordance with the Open Public Meetings Act, P.L. 1975, c. 231.

MEETING WAS CALLED TO ORDER at 4:38 PM by Abraham Muller. Reading of the Sunshine Law was performed by Mary Kay Berger and followed by Roll Call of members for attendance:

Presiding: Abraham Muller, Secretary/Treasurer

Present: Trustees: Bertram Albert, Lynn Celli, Michael J. D'Elia, Frank Edwards, Alt., Ada Gonzalez, James Waters.

Also Present: Russell K. Corby, Executive Director;
Kevin Starkey, Esq.;

LDC Staff: Mary Kay Berger, Anita B. Doyle, Patricia Komsa

Absent: Trustees: Charles Cunliffe, Mitch Dolobowsky, Stanley Federowicz, Adam Lieberman, Robert Mohel, Sen. Robert W. Singer, James Savage, Alt., Rabbi Moshe Zev Weisberg

APPROVAL OF MINUTES OF NOVEMBER 14, 2006:

Michael J. D'Elia/Ada Gonzalez - Motion to accept the transcribed minutes of November 14, 2006 as presented.
All in favor.

OLD BUSINESS:

- Authorization to Director to Seek Bids for Strand Theatre Lighting Contract
Mr. Corby explained that the bids which were received last month were rejected.

NEW BUSINESS:

None

REPORT OF CORPORATE COUNSEL:

None

DIRECTOR'S REPORT:

Mr. Corby gave a brief report on matters listed on the agenda that will be discussed and for action by the Trustees:

- Resolution for Submission of Acquisition of 228 Main Street/Franklin Street Redevelopment
- Resolution for 2007 Utility Relief Grant to Strand Ventures, Inc. – not to exceed \$36,000.
- Resolution Authorizing Concurrence with Commerce Bank/Shore N.A. As to Golden Fluff, Inc., With Respect To The First Five Year Call On December 1, 2006
- LDC Board Members – Adam Lieberman and James Savage
- Change LDC Meeting on January 2, 2007 to January 9, 2007
- LDC Bill List
- 2nd Generation Report

COMMITTEE REPORTS: None

COMMENTS FROM THE PUBLIC:

Pat DeFillipis offering property on 5th Street that would allow access to 5th Street for sale to township.

Mr. Corby explained that he has received a letter pertaining to this matter and it is going to be brought before the township committee as concept prior to putting it on the agenda. Once that is complied with, then it will be on the LDC agenda next month. Pat DeFillipis will receive a letter regarding this.

COMMENTS FROM TRUSTEES:

Mr. Waters respectively wished all Happy Holidays.

Ms. Celli wanted information on Marketing and Public Relations. Mr. Corby updated everyone on the Marketing and Public Relations Activities.

CHAIRMAN'S COMMENTS:

Mr. Muller wished everyone Happy Holidays

CONSENT AGENDA:

A motion by Mr. Waters and Mr. D'Elia was made to change the LDC Meeting on January 2, 2007 to January 9, 2007. Carried.

NON-CONSENT AGENDA: The following resolutions were presented for adoption.

• **06-12-1 Resolution for 2007 Utility Relief Grant to Strand Ventures, Inc. – not to exceed \$36,000**

Motion by Mr. Waters/Mr. D’Elia to adopt the resolution as presented.

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Bertram Albert	X		
Lynn Celli	X		
Michael D’Elia	X		
Frank Edwards	X		
Ada Gonzalez	X		
Abraham Muller		X	
James Waters	X		

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

• **06-12-2 Resolution for Submission of Acquisition of 228 Main Street/Franklin Street Redevelopment**

Motion by Mr. Albert/Mr. D’Elia to adopt the resolution as presented.

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Bertram Albert	X		
Lynn Celli	X		
Michael D’Elia	X		
Frank Edwards	X		
Ada Gonzalez	X		
Abraham Muller	X		
James Waters	X		

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

• **06-12-3 Resolution for Marketing and Public Relations Phase 5 - \$172,828.**

Motion by Mr. Waters/Mr. D’Elia to adopt the resolution as presented.

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Bertram Albert	X		
Lynn Celli			X
Michael D’Elia	X		
Frank Edwards	X		
Ada Gonzalez	X		
Abraham Muller	X		
James Waters	X		

The above motion hereby being duly adopted by the Lakewood Development Corporation.

• 06-12-4 Resolution Authorizing Concurrence with Commerce Bank/Shore N.A. As to Terms of The Financial Assistance III (UEZA 99-104) Joint Participation Loan to Golden Fluff, Inc., With Respect To The First Five Year Call On December 1, 2006

Motion by D'Elia/Albert to adopt the resolution as presented.

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Bertram Albert	X		
Lynn Celli	X		
Michael D'Elia	X		
Frank Edwards	X		
Ada Gonzalez	X		
Abraham Muller	X		
James Waters	X		

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

• 06-12-5 Resolution to Authorize Director to Seek Bids for Strand Theatre Lighting Contract

Motion by Ms. Celli/Mr. D'Elia to adopt the resolution as presented.

ON ROLL CALL:

Trustee	Aye	Nay	Abstain
Bertram Albert	X		
Lynn Celli	X		
Michael D'Elia	X		
Frank Edwards	X		
Ada Gonzalez	X		
Abraham Muller	X		
James Waters	X		

The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.

ADJOURNMENT:

Mr. Waters/Mr. Albert: Motion to adjourn the meeting. Carried.

Meeting was adjourned at 4:55 p.m.