

**TOWNSHIP OF LAKEWOOD
COUNTY OF OCEAN
BOND ORDINANCE NO. 2025-042**

NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, 2025-042, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Township of Lakewood, in the County of Ocean, New Jersey (the "Township"), held on October 23, 2025. It will be further considered for final passage after public hearing thereon, at a meeting of said governing body to be held virtually through Web-Ex by the Municipality located at 231 Third Street, Lakewood, New Jersey, on November 13, 2025, at 5:30 p.m., or as soon thereafter as said matter can be reached, at which time and place all persons who may be interested therein will be given an opportunity to be heard concerning the same.

A copy of this ordinance has been posted on the bulletin board upon which public notices are customarily posted in the Municipal Complex of the Township during the week prior to and up to and including the date of such meeting; copies of the ordinance are available to the general public of the Township who shall request such copies, at the office of the Municipal Clerk in said Township of Lakewood, in the County of Ocean, New Jersey. The summary of the terms of such bond ordinance follows:

TITLE: BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS AND THE ACQUISITION OF VARIOUS CAPITAL VEHICLES AND EQUIPMENT, APPROPRIATING \$5,790,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$5,500,000 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, AUTHORIZED IN AND BY THE TOWNSHIP OF LAKEWOOD, IN THE COUNTY OF OCEAN, NEW JERSEY.

Purpose(s): Providing for the following capital improvements and/or acquisitions: (i) renovations to public playgrounds and acquisition of various playground equipment; (ii) acquisition of various vehicles and equipment for the DPW, including, but not limited to, 2 replacement dump trucks with plows, a skid steer, trash and recycling cans, waste containers, 2 replacement pickup trucks, and a new jet vac; (iii) acquisition of various vehicles and equipment for EMS, including, but not limited to, a special operations team command vehicle, a police SUV, and ballistic vests and helmets; (iv) acquisition of various equipment for the Police Department/OEM, including, but not limited to, computer hardware and software, weapons, and radio equipment upgrades; (v) acquisition of a filing system/cabinets for the Municipal Court; (vi) acquisition of municipal vehicles for various Township departments, including, but not limited to, the IT Department, Finance/Tax Department, and DPW; and (vii) various building improvements/renovations and office furnishings for various Township departments, including, but not limited to, the Police Department/OEM and Finance/Tax Department.

Appropriation: \$5,790,000

Bonds/Notes Authorized: \$5,500,000

Section 20 Costs: \$600,000

Useful Life: 10.77526 Years

LAUREN KIRKMAN, Municipal Clerk
Township of Lakewood
County of Ocean, New Jersey