RESOLUTION # 2026-314

**RESOLUTION OF THE TOWNSHIP OF LAKEWOOD,
COUNTY OF OCEAN, STATE OF NEW JERSEY.
AMENDING THE 2026 MUNICIPAL BUDGET.**

WHEREAS the introduction of the Local Municipal Budget for the year 2026 was approved on July 16, 2026, and

WHEREAS the public hearing on said Budget was held on September 3, 2026, with an advertisement date of July 29, 2026, and

WHEREAS it is desired to amend the approved Township of Lakewood Budget prior to the adoption of the municipal budget on September 23, 2026, and

NOW THEREFORE, BE IT RESOLVED, by the Governing Body of the Township of Lakewood, County of Ocean, that the following amendments attached as Exhibit A to the approved Township of Lakewood Budget of 2026 be made**:**

SEE EXHIBIT A

BE IT FURTHER RESOLVED that notice of this proposed budget amendment shall be published on the township website in accordance with the requirements of the Local Budget Law with an introduction on September 17, 2026 at 11:00 AM and a public hearing on the proposed budget amendment shall be held before the Township Committee on September 23, 2026 at 11:00 AM at which time and place all interested persons shall be given an opportunity to be heard concerning the proposed amendment.

BE IT FURTHER RESOLVED, that two certified copies of this resolution be filed forthwith in the Office of the Director of the Division of Local Government Services for her certification of the Local Municipal budget so amended.

RECORDED VOTE: AYES _______ NAYS _______ ABSTAINED _______ ABSENT _______

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CERTIFICATION

I, Lauren Kirkman, Township Clerk of the Township of Lakewood, do hereby certify that the above is a true copy of a Resolution duly adopted by the Township Committee of the Township of Lakewood in the County of Ocean, at its meeting held on **September 23, 2026.**

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Lauren Kirkman, RMC, CMR
Township Clerk

Township of Lakewood Budget Amendment
Exhibit A

	2026 Budget	Adjustment (+/-)	Revised 2026 Budget
Surplus with Prior Written Consent of Director of Local Government Services	**$21,000,000.00**	**($12,594,013.41)**	**$8,405,986.59**
Sons of Israel	$97,406.00	($97,406.00)	-
Total Section A: Local Revenues	**$5,358,174.00**		**$5,260,768.00**
UEZA-Lakewood Financial Assistance Loans I		$1,000,000.00	$1,000,000.00
NJ Operating Aid		$1,000,000.00	$1,000,000.00
Total Section F: Special Item of General Revenue- Public and Private Revenues	**$3,964,764.33**		**$5,964,764.33**
Avenue of the States Urban Renewal		$198,134.08	$198,134.08
Avenue of the States R Urban Renewal		$85,299.12	$85,299.12
Cedarbridge Office Urban Renewal		$102,671.07	$102,671.07
Cedarbridge Equity Urban Renewal		$200,691.64	$200,691.64
Erez Holdings		$156,827.36	$156,827.36
Ocean Care Realty Urban Renewal		$191,547.51	$191,547.51
Cornerstone Equities Urban Renewal		$167,114.48	$167,114.48
Pine Holdings Urban Renewal		$184,603.96	$184,603.96
Ave of the States Urban Renewal Office		$197,692.80	$197,692.80
CBRC Holdings Urban Renewal LLC		$95,290.36	$95,290.36
Tower 2 Equity Urban Renewal		$227,304.20	$227,304.20
Tower 3 Equity Urban Renewal		$241,712.52	$241,712.52
AOTS II Urban Renewal LLC		$443,041.40	$443,041.40
Elanor Levovitz Senior Apartments		$360,840.00	$360,840.00
Tower 5 Equity Urban Renewal		$625,938.60	$625,938.60
500 BLVD Urban Renewal		$186,139.79	$186,139.79
Total Section G: Other Special Items	**$3,633,046.00**	**-**	**$7,297,894.89**
Total Miscellaneous Revenues	$21,575,092.33	-	$27,142,535.22
Receipts from Delinquent Taxes	$6,000,000.00	-	$6,000,000.00
Subtotal (Items 1, 2, 3 and 4)	$48,575,092.33	-	$41,548,521.81
Amount to be Raised by Taxes for Support of Municipal Budget: a) Local Tax for Municipal Purpose	$114,951,135.14		$114,951,135.14
7. Total General Revenues	**$163,526,227.47**	**($7,026,570.52)**	**$156,499,656.95**
Engineering Services & Costs - Other Expenses	$2,071,700.00	$500,000.00	$2,571,700.00
Police - Salaries and Wages	$29,116,593.59	($5,429,101.61)	$23,687,491.98
Emergency Medical Technicians - Salaries and Wages	$1,880,000.00	$635,000.00	$2,515,000.00
Road Repairs & Maintenance - Salaries and Wages	$3,023,000.00	$357,000.00	$3,380,000.00
Street Cleaning - Salaries and Wages	$69,377.36	$88,000.00	$157,377.36
Recycling - Salaries and Wages	$784,000.00	$380,625.00	$1,164,625.00
Municipal Garage - Other Expenses	$336,000.00	$250,000.00	$586,000.00
Parks & Playgrounds - Salaries and Wages	$1,440,000.00	$346,312.50	$1,786,312.50
INSURANCE - Group Insurance Plan For Employees	$14,389,304.00	$3,312,607.00	$17,701,911.00
Construction Official - Salaries and Wages	$2,080,000.00	$665,000.00	$2,745,000.00
Street Lighting	$400,000.00	$1,340,000.00	$1,740,000.00
Gasoline & Diesel	$1,300,000.00	$980,000.00	$2,280,000.00
UNCLASSIFIED: Lakewood Public Transportation - Salaries and Wages	$858,000.00	$142,000.00	$1,000,000.00
Total Operations (Item 8(A) within CAPS	**$99,778,057.59**	**$3,567,442.89**	**$103,345,500.48**
H-1 Total General Appropriations for Municipal Purposes within "CAPS"	**$113,533,133.73**	**-**	**$117,100,576.62**
Group Insurance Plan For Employees	$5,364,868.00	$333,221.00	$5,698,089.00
Snow Removal Costs	$8,000,000.00	($8,000,000.00)	-
Costs of Declared Snow Emergency		$8,000,000.00	$8,000,000.00
Engineering Services & Costs - Other Expenses	$500,000.00	($500,000.00)	-
Group Insurance Plan For Employees	$3,645,828.00	($3,645,828.00)	-
NJ UCC Construction Official - Salaries & Wages	$665,000.00	($665,000.00)	-
Lakewood Public Transportation - Salaries & Wages	$142,000.00	($142,000.00)	-
Police Department - Salaries & Wages	$5,108,406.41	($5,108,406.41)	-
Emergency Medical Technicians - Salaries & Wages	$635,000.00	($635,000.00)	-
Road Repairs & Maintenance - Salaries & Wages	$357,000.00	($357,000.00)	-
Street Cleaning - Salaries & Wages	$88,000.00	($88,000.00)	-
Recycling - Salaries & Wages	$366,000.00	($366,000.00)	-
Municipal Garage - Other Expenses	$250,000.00	($250,000.00)	-
Street Lighting - Other Expense	$690,000.00	($690,000.00)	-
Gasoline & Diesel - Other Expense	$480,000.00	($480,000.00)	-
Total Other Operations Excluded from "CAPS"	**$26,539,429.41**	**-**	**$13,945,416.00**
UEZA-Lakewood Financial Assistance Loans I		$1,000,000.00	$1,000,000.00
NJ Operating Aid Police Department Salaries and Wages		$1,000,000.00	$1,000,000.00
Total Public and Private Programs Offset by Revenues	**$4,024,764.33**		**$6,024,764.33**
Total Operations-Excluded from "CAPS"	**$30,564,193.74**	**-**	**$19,970,180.33**
Capital Improvement Fund	-	-	-
Payment of Bond Principal	$4,975,000.00	-	$4,975,000.00
Payment of Bond Anticipation Notes and Capital Notes	$600,000.00	-	$600,000.00
Interest on Bonds	$1,455,000.00	-	$1,455,000.00
Interest on Notes	$2,698,900.00	-	$2,698,900.00
Total Municipal Debt Service Excluded from 'CAPS"	**$9,728,900.00**		**$9,728,900.00**
(O) Total General Appropriations -Excluded from "CAPS"	**$40,293,093.74**	**-**	**$29,699,080.33**
(L) Subtotal General Appropriations (Items (H-1) and (O)	**$153,826,227.47**		**$146,799,656.95**
(M) Reserve for Uncollected Taxes	$9,700,000.00	-	$9,700,000.00
9. Total General Appropriations	**$163,526,227.47**	**($7,026,570.52)**	**$156,499,656.95**