

**TOWNSHIP OF LAKEWOOD
COUNTY OF OCEAN
STATE OF NEW JERSEY**

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the Township of Lakewood, New Jersey (the "Township") will hold a telephonic public hearing on October 16, 2026, at 10:00 a.m., local time, in compliance with Internal Revenue Service Revenue Procedure 2022-20 for the purpose of providing a reasonable opportunity for interested persons to express their views either orally or in writing, on the proposed issuance by the Public Finance Authority (the "Authority"), a Wisconsin governmental entity, of an aggregate principal amount up to \$30,000,000 of its tax exempt revenue bond (the "Bond"), the proceeds of which will be loaned to Beth Medrash Govoha of America (the "Borrower"), a New Jersey nonprofit corporation exempt from federal income taxation pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"), whose business address is 617 Sixth Street (601 Private Way), Lakewood, New Jersey 08701. Interested persons may participate in the telephonic public hearing by calling the following telephonic conference line, 888-788-0099 (a toll-free telephone number) and entering the Meeting ID: 883 3564 7369; Passcode: 055885.

Interested persons may also submit written comments regarding the proposed issuance of the Bond. Such written comments must be received by 12 p.m., local time, on October 15, 2026. Written comments must be emailed to: jtwwiddy@mcguirewoods.com.

The Bond is expected to be issued pursuant to Section 66.0304 of the Wisconsin Statutes, as amended, by the Authority, an entity organized under and pursuant to the provisions of Sections 66.0301, 66.0303 and 66.0304 of the Wisconsin Statutes, as amended, and the proceeds from the sale of the Bond will be loaned to the Borrower, and used to (1) finance all or any portion of the costs of the acquisition, construction, furnishing and equipping of additional student housing facilities, including but not limited to, a new building consisting of 100 apartments and infrastructure improvements (the "Project"); (2) pay for capitalized interest, and (3) pay costs of issuance incurred in connection with the issuance of the Bond and other eligible expenditures.

The Project will be owned and operated by the Borrower. The Project will be located at the intersection of Cedarview Avenue and Carey Street, Lakewood, New Jersey 08701.

The Bond will be a special limited obligation of the Authority payable solely from the funds paid by the Borrower to the Authority and are secured by collateral furnished or caused to be furnished by the Borrower. The Bond will not be an obligation of the Township.

The public hearing will provide an opportunity for all interested persons to express their views, both orally and in writing, on the proposed issuance of the Bond and the financing of the Project. Any person interested in the issuance of the Bond may be heard or submit written comments. This notice is given pursuant to the provisions of Section 147(f) of the Code and Section 66.0304(11)(a) of the Wisconsin Statutes and Section 4 of the Amended and Restated Joint Exercise of Powers Agreement Relating to the Authority. Additional information concerning the Project may be obtained from the Borrower at its mailing address of Beth Medrash Govoha of America, 617 Sixth Street (601 Private Way), Lakewood, New Jersey 08701.

By order of the Township Clerk
Lauren Kirkman
Township Clerk