

Lakewood Development Corporation
Notice of Official Meeting
Tuesday, May 2, 2023
4:30 PM
Virtual Meeting
AGENDA

1. CALL MEETING TO ORDER

Announcement of Meeting Compliance with “Sunshine Law.”

Adequate notice of this meeting has been provided in accordance with the provisions of the **Senator Byron M. Baer Open Public Meetings Act**, Chapter 231 P.L. 1975, 10:4-12a by notice published in Asbury Park Press and by posting of same in the office of the Municipal Clerk, Office of the Lakewood Development Corporation and upon the public bulletin board of the Lakewood Municipal Building.

Due to constraints imposed by the State of New Jersey and the Township of Lakewood in their efforts to contain the COVID-19 pandemic, the determination has been made by the Lakewood Development Corporation shall comply and that any meetings of the Lakewood Development Corporation shall be conducted remotely and shall provide access to the public via electronic means until further notice.

2. ROLL CALL

Albert Akerman, *Liaison* (); Raymond Coles, *Liaison & Vice Chairman* (); Lieb Gold (); Michael McNeil (); Abraham Muller, *Chairman* (); Eli Rennert (); Rabbi Moshe Zev Weisberg, *Secretary/treasurer* (); Patrick Donnelly, *Municipal Manager; Alternate* ().

3. FLAG SALUTE:

4. MOTION TO APPROVE MINUTES FROM: APRIL 4TH 2023

5. OLD BUSINESS:

6. NEW BUSINESS:

- UEZ Downtown Holiday Lighting Decor

7. REPORT OF CORPORATE COUNSEL:

8. DIRECTOR’S REPORT: (Current Statistical information and reports may include such Reports as: 2nd Generation Quarterly Reports; Financial Status Reports; current project reports and Media Clippings for your review.) *Items discussed in Director’s Report will be voted. Questions regarding Consent Agenda items may be asked during the Director’s Report.*

9. COMMITTEE REPORTS:

10. PUBLIC COMMENTS: (N.J.S.A. 10:4-6)

11. COMMENTS BY TRUSTEES:

12. CHAIRMAN'S COMMENTS:

13. CONSENT AGENDA: IT IS THE PRIVILEGE OF ANY MEMBER OF THE BOARD OF TRUSTEES TO REMOVE FROM THE CONSENT AGENDA ANY ITEM FOR QUESTIONING. DISCUSSION AND VOTE. LIKewise ANY MEMBER OF THE PUBLIC IN ATTENDANCE MAY REQUEST OF THE CHAIRMAN AN ITEM BE REMOVED FROM THE CONSENT AGENDA.

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14. NON-CONSENT AGENDA: ROLL CALL - EACH RESOLUTION WILL BE VOTED UPON SEPARATELY:

- **Resolution 23-05-1** – Award of Contract to LCSC – Revolving Loan Program 2023-2024 - \$193,304.00
- **Resolution 23-05-2** – Award of Contract to LCSC – Advertising, Marketing and Events - 2023-2024 - \$135,000.00
- **Resolution 23-05-3** – Authorizing UEZ SGF-2023-2 – Drones and Training \$30,000
- **Resolution 23-05-4** – Awarding Small Business Technology Incentives - \$30,000
- **Resolution 23-05-5** – Authorizing UEZ Project - LKWD UEZ Downtown Holiday Lighting Decor- \$40,000
- **Resolution 23-05-6** – Awarding Small Business Expansion Loan – Preferred Plumbing of NJ LLC/Shmuel Bender, Jack Streicher - \$50,000
- **Resolution 23-05-7** – Awarding Small Business Expansion Loan – Spilman LLC /Moshe Spilman - \$50,000
- **Resolution 23-05-8** – Authorizing the Maximum Loan Amount of UEZ Microloan up to \$50,000

15. CLOSED SESSION

16. ADJOURNMENT

PUBLIC MEETING ACCESS information:

Live streaming of the meeting accessed here: www.townhallstreams.com/towns/lakewood_twp_nj

To join the virtual Webex meeting go to the following website:

<https://lakewoodnj.webex.com/meet/LakewoodDevelopmentCorporation> | Access code: 792 038 480

To join the virtual Webex meeting via phone call: (408) 418-9388 | Access code: 792 038 480

Public Comment during the public portion of the meeting can be made by “raising your hand” by dialing *3 if by phone or clicking the “hand” icon if by internet and wait patiently to be called upon. Comments can also be emailed 8 hours prior to the meeting to: UEZComments@Lakewoodnj.gov Comments by mail can be sent to: Lakewood Development Corporation, 231 3rd Street, Lakewood NJ 08701; written comments must be received by 12:00 PM a day before the meeting.

Proper decorum by the public will be strictly enforced. A complete review of rules and guidelines for public participation in remote public meetings can be found here:

http://bit.ly/LDC_Rules_for_Remote_Public_Meetings

REMINDER – NEXT VITURAL BOARD MEETING – JUNE 6, 2023

RESOLUTION 23-05-1

A RESOLUTION OF THE LAKEWOOD DEVELOPMENT CORPORATION AUTHORIZING AWARD OF CONTRACT 2023-2024

WHEREAS, the Township of Lakewood utilizes the "**UEZ Revolving Loan Program**" as a means of ameliorating local unemployment, operating under the aegis of the Lakewood Urban Enterprise-Zone; and

WHEREAS, pursuant to Section 2-18(b)(vi) of the Revised General Ordinances of the Township of Lakewood, 1971, as amended (LDC Ordinance), the LDC is empowered to make contracts and guarantees in order to facilitate and encourage economic development and other applicable enhancements of the Lakewood Township Urban Enterprise Zone (LTUEZ); and

WHEREAS, sealed bids were received by the LDC by or before **October 7, 2022 at 10:00 AM**, for consulting services for UEZ Revolving Loan Program as required in a Request for Proposal published in the Asbury Park Press at least 20 days prior to the deadline as required by New Jersey state law; and

WHEREAS, the Lakewood Community Services Corporation most adequately met the requirements of the RFP and is hereby awarded a contract for a term from **January 1, 2023 through December 31, 2024** not to exceed **\$193,304.00** to be funded from monies deposited in Lakewood's Zone Assistance Fund, to provide consulting services as a grant subrecipient, to assist Lakewood Development Corporation with the Revolving Loan Program: and

WHEREAS, adequate funding for this contract will be provided through **UEZ 2022-08014-1560 - UEZ Revolving Loan Program**; and

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Lakewood Development Corporation hereby authorize and direct the Executive Director to enter into a Consulting Services Agreement with the Lakewood Community Service Corporation.

I HEREBY CERTIFY that the above is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation Lakewood, County of Ocean, at its meeting held on the 4th day of April 2023.

Rabbi Moshe Zev Weisberg, Treasurer
David Klein, Secretary Designee

RESOLUTION 23-05-2

A RESOLUTION OF THE LAKEWOOD DEVELOPMENT CORPORATION AUTHORIZING AWARD OF CONTRACT 2023-2024

WHEREAS, the Township of Lakewood utilizes the "**UEZ Advertising, Marketing and Events**" as a means of ameliorating local unemployment, operating under the aegis of the Lakewood Urban Enterprise-Zone; and

WHEREAS, pursuant to Section 2-18(b)(vi) of the Revised General Ordinances of the Township of Lakewood, 1971, as amended (LDC Ordinance), the LDC is empowered to make contracts and guarantees in order to facilitate and encourage economic development and other applicable enhancements of the Lakewood Township Urban Enterprise Zone (LTUEZ); and

WHEREAS, sealed bids were received by the LDC by or before **October 7, 2022 at 10:00 AM**, for consulting services for UEZ Revolving Loan Program as required in a Request for Proposal published in the Asbury Park Press at least 20 days prior to the deadline as required by New Jersey state law; and

WHEREAS, the Lakewood Community Services Corporation most adequately met the requirements of the RFP and is hereby awarded a contract for a term from **January 1, 2023 through December 31, 2024** not to exceed **\$135,000.00** to be funded from monies deposited in Lakewood's Zone Assistance Fund, to provide consulting services as a grant subrecipient, to assist Lakewood Development Corporation with the Revolving Loan Program: and

WHEREAS, adequate funding for this contract will be provided through **UEZ 2022-08014-1561 - UEZ Advertising, Marketing and Events Program**; and

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Lakewood Development Corporation hereby authorize and direct the Executive Director to enter into a Consulting Services Agreement with the Lakewood Community Service Corporation.

I HEREBY CERTIFY that the above is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation Lakewood, County of Ocean, at its meeting held on the 4th day of April 2023.

Rabbi Moshe Zev Weisberg, Treasurer
David Klein, Secretary Designee

RESOLUTION 23-05-3

A Resolution of the Lakewood Development Corporation Authorizing Use of Urban Enterprise Zone Funds for the Acquisition of Lakewood UEZ Drones and Drone Training

WHEREAS, the Township of Lakewood was awarded designation as an Urban Enterprise community effective November 1, 1994, meeting the qualifying criteria as an urban-depressed city with unemployment rates exceeding the State's averages; and

WHEREAS, the Township of Lakewood has this necessity for the Police Department, OEM and volunteers. OEM - The Office of Emergency Management is the designated coordinator of township-wide emergency protocols in the event of a major event or disaster. Lakewood's OEM responds to HAZMAT, Homeland Security and other situations and threats to public safety. The Lakewood Police Department provides the highest level of service through the enforcement of laws and the protection of life, property and the constitutional rights of all. It will allow them to complete tasks and protect our community furthermore. OEM, Police Department and volunteers will be deemed drone train qualified, through the course training that is provided within this proposed project; and

WHEREAS, the purpose of this project is to purchase drones and the cost of drone training for the OEM, volunteers, and Police Department. These two items will help assist OEM and Police Department with overnight searches and other tasks that would be supported by the drones and training. The project items will be used within the UEZ zone; and

WHEREAS, per the UEZ legislation signed into law on August 17, 2021, up to 25% of an Urban Enterprise Zone's Zone Assistance Fund allocation can be used for Municipal services such as Police, Fire and Emergency Services; and

WHEREAS, the Lakewood Development Corporation will use UEZ zone funds for the acquisition of drones and the cost of drone training as described in a Lakewood UEZ Project Proposal memorandum titled "**Lakewood UEZ Drone and Drone Training Program 2023**"; and

WHEREAS, the amount requested for the project is not to exceed **THIRTY THOUSAND DOLLARS (\$30,000.00)**; and

WHEREAS, pursuant to N.J.S. 52:27H-88(c) in order to fund this project from funds deposited in the Enterprise Zone Assistance funds, the governing body must adopt a resolution approving and authorizing the use of Zone Assistance Funds; and

WHEREAS, a project will be created called **2023-2 SGF UEZ Drones and Training** to facilitate the costs of this project.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Lakewood Development Corporation does hereby authorize the creation of a project called **2023-2 SGF UEZ Drones and Training** and use of UEZ zone funds in the amount of **\$30,000.00** for the acquisition drones and for drone training thereof.

I HEREBY CERTIFY that the above is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation Lakewood, County of Ocean, at its meeting held on the 2nd day of May 2023

Rabbi Moshe Zev Weisberg, Secretary/Treasurer
David Klein, Secretary Designee

Proposed Budget

Budget Category	Lakewood UEZ Funds	Municipal Funds	Total Budget: Lakewood UEZ and Municipal Funds	Other Funds* Describe Below	Federal Funds	Total Budget: All Funds
Municipal Services						
Salaries/Fringe	\$0	\$0	\$0	\$0	\$0	\$0
Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Project						
Construction	\$0	\$0	\$0	\$0	\$0	\$0
Acquisition	\$30,000	\$0	\$30,000	\$0	\$0	\$30,000
Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	\$0	\$0
Administration	\$0	\$0	\$0	\$0	\$0	\$0
Loans	\$0	\$0	\$0	\$0	\$0	\$0
Grants	\$0	\$0	\$0	\$0	\$0	\$0
Marketing	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$30,000	\$0	\$30,000	\$0	\$0	\$30,000
% of Total Project	100.0%	0.0%	100.0%	0.0%	0.0%	100.0%

RESOLUTION 23-05-4

RESOLUTION OF THE LAKEWOOD DEVELOPMENT CORPORATION AWARDED SMALL BUSINESS TECHNOLOGY INCENTIVES

WHEREAS, The Township of Lakewood wishes to facilitate greater business development and job creation to start-up and certified businesses within the Lakewood Urban Enterprise Zone boundary; and

WHEREAS, on June 13, 2022, the Urban Enterprise Zone Authority approved the project 'Financial Assistance Programs VIII (FAP VIII)' for the purpose of providing Lakewood UEZ businesses with critical financial assistance in the form of loan and incentive programs; and

WHEREAS, one of the innovative incentive programs is the Small Business Technology Incentive that provides funds to businesses in need of updating and improving their technical capacity and capabilities; and

WHEREAS, a stated goal is to promote modernization of UEZ registered businesses by assisting them with needed funds for equipment, software, and training; and

WHEREAS, the Lakewood Development Corporation's approval of the Small Business Technology Incentives are conditioned upon the recipient's certification and continued certification in the UEZ Program, tax compliance and compliance with UEZ Policy Circular 08-01; and

WHEREAS, the business must provide proof purchase as verification of qualified expense for incentive. within 30 days closing; and

NOW THEREFORE, BE IT RESOLVED, by the Lakewood Development Corporation of the township of Lakewood in the County of Ocean and the Board of Trustees does hereby authorize and direct the issuance of the following incentives, for said purposes not to exceed amount of \$5,000 to the following UEZ Businesses:

**MATTRESS MAVEN LLC – 664 CROSS STREET UNIT 22
CHANI KAHAN LLC – 107 HARVARD STREET
RIVERWOOD DENTAL LLC – 700 HIGHWAY 70
MOOSA JAFFARI MD, PA – 814 RIVER AVENUE
COMMUNITY ADVOCACY RESOURCES & EDUCATION
SERVICES (CARES) – 525 HIGHWAY 70 WEST
TOY TRADERS (TOYS FOR THOUGHT) – 310 3RD STREET**

Funded by funds deposited in the Enterprise Zone Assistances Funds under project **UEZ 2022-08014-0705 - Financial Assistance Program (FAP) VIII.**

BE IT FURTHER RESOLVED that the Executive Director be and is hereby authorized to execute any and all documents necessary to affect the purposes of the aforementioned incentives.

BE IT FURTHER RESOLVED, that Executive Director be and is hereby directed and authorized to execute any and all documentation relating to the facilitating and furthering the purposes of project UEZ 2022-08014-0705 - Financial Assistance Program (FAP) VIII.

I HEREBY CERTIFY, that the above resolution is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation at its meeting held on the 2nd day of May, 2023

Rabbi Moshe Zev Weisberg, Treasurer
David Klein, Secretary Designee

RESOLUTION 23-05-5

*A Resolution of the Lakewood Development Corporation Authorizing
Submission of a Project Request to the Urban Enterprise Zone Authority
for Acquisition of Lakewood UEZ Downtown Corridor Holiday
Lighting Décor*

WHEREAS, the Township of Lakewood was awarded designation as an Urban Enterprise community effective November 1, 1994, meeting the qualifying criteria as an urban- depressed city with unemployment rates exceeding the State's averages; and

WHEREAS, the Township of Lakewood has this necessity to replace old holiday lighting in the downtown UEZ area with energy efficient LED lighting. The lighting will be positioned on light poles on Clifton Avenue from Main Street until 5th Avenue; and

WHEREAS, the purpose of this project is to create a festive atmosphere during prime holiday shopping season in the UEZ downtown area which will increase shopper traffic and patronage to the UEZ registered businesses in the area and create a climate for increased sales and revenues that will engender more work and job opportunities for Lakewood residents; and

WHEREAS, the Lakewood Development Corporation intends to submit a project request to the New Jersey Urban Enterprise Zone Authority (UEZA) for the acquisition of Lakewood UEZ Downtown holiday lighting décor as described in a Lakewood UEZ Project Proposal memorandum titled “**Lakewood UEZ Downtown Holiday Lighting Décor 2023**”; and

WHEREAS, the amount requested for the project is not to exceed **FORTY THOUSAND DOLLARS (\$40,000.00)**; and

WHEREAS, pursuant to N.J.S. 52:27H-88(c) in order to fund this project from funds deposited in the Enterprise Zone Assistance funds, the governing body must adopt a resolution approving and authorizing the use of Zone Assistance Funds.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Lakewood Development Corporation does hereby direct the submission of a project application in the amount of \$40,000.00 to the UEZA to evaluate and approve funding from the funds deposited in the Enterprise Zone Assistance fund and credited to the account of the Township of Lakewood, said account maintained by the State Treasurer for the Enterprise Zone.

I HEREBY CERTIFY that the above is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation Lakewood, County of Ocean, at its meeting held on the 2nd day of May 2023

Rabbi Moshe Zev Weisberg, Secretary/Treasurer
David Klein, Secretary Designee

Proposed Budget

Budget Category	Lakewood UEZ Funds	Municipal Funds	Total Budget: Lakewood UEZ and Municipal Funds	Other Funds* Describe Below	Federal Funds	Total Budget: All Funds
Municipal Services						
Salaries/Fringe	\$0	\$0	\$0	\$0	\$0	\$0
Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Project						
Construction	\$0	\$0	\$0	\$0	\$0	\$0
Acquisition	\$40,000	\$0	\$40,000	\$0	\$0	\$40,000
Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	\$0	\$0
Administration	\$0	\$0	\$0	\$0	\$0	\$0
Loans	\$0	\$0	\$0	\$0	\$0	\$0
Grants	\$0	\$0	\$0	\$0	\$0	\$0
Marketing	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$40,000	\$0	\$40,000	\$0	\$0	\$40,000
% of Total Project	100.0%	0.0%	100.0%	0.0%	0.0%	100.0%

RESOLUTION 23-05-6

Resolution of the Lakewood Development Corporation authorizing the award of a UEZ Small Business Expansion Loan

WHEREAS, The Township of Lakewood wishes to facilitate greater business development and job creation to start-up and certified businesses within the Lakewood Urban Enterprise Zone boundary; and,

WHEREAS, award of an Business Expansion loan to **Preferred Plumbing of NJ LLC** would provide this UEZ-Certified company with an opportunity to achieve the aforementioned objectives within the Urban Enterprise Zone in the appropriation of funds for **marketing and staffing**; and

WHEREAS, the Finance Committee of the Lakewood Development Corporation met on **April 26, 2023** to review the application provided and recommended that the LDC accept and authorize the award of a \$50,000 loan at a 2.5% rate of interest for repayment period of 5 (five) years; and

WHEREAS, this loan is secured with real estate; and

WHEREAS, the Lakewood Development Corporation's approval of this Micro Loan is conditioned upon, providing documents if requested, to the finance committee, continued certification in the UEZ Program in good standing, tax compliance and compliance with UEZ Policy Circular 08-01; and

WHEREAS, this loan shall close within **one hundred and twenty (120) days** of this resolution; and

WHEREAS, if this loan does not close within one hundred and twenty (120) days, approval shall be deemed expired and rescinded.

NOW THEREFORE, BE IT RESOLVED, by the Lakewood Development Corporation of the Township of Lakewood in the County of Ocean that the Board of Trustees does hereby authorize and direct the award of this loan, for said purposes, in the amount of **\$50,000** to

**PREFERRED PLUMBING OF NJ LLC
1072 MADISON AVENUE
LAKEWOOD NJ 08701**

Funded by funds deposited in the Enterprise Zone Assistance Fund under authorized project UEZ 2022-08014-0705 – Financial Assistance Program (FAP) VIII.

BE IT FURTHER RESOLVED that the Executive Director be and is hereby authorized to execute any and all documents necessary to affect the purposes of such loan to **Preferred Plumbing of NJ LLC**.

I HEREBY CERTIFY that the above is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation Lakewood, County of Ocean, at its meeting held on the **2nd day of May 2023**.

Rabbi Moshe Zev Weisberg, Treasurer
David Klein, Secretary Designee

RESOLUTION 23-05-7

Resolution of the Lakewood Development Corporation authorizing the award of a UEZ Small Business Expansion Loan

WHEREAS, The Township of Lakewood wishes to facilitate greater business development and job creation to start-up and certified businesses within the Lakewood Urban Enterprise Zone boundary; and,

WHEREAS, award of an Business Expansion loan to **Spilmans LLC** would provide this UEZ-Certified company with an opportunity to achieve the aforementioned objectives within the Urban Enterprise Zone in the appropriation of funds for **inventory, marketing and business expansion**; and

WHEREAS, the Finance Committee of the Lakewood Development Corporation met on **April 26, 2023** to review the application provided and recommended that the LDC accept and authorize the award of a \$50,000 loan at a 2.5% rate of interest for repayment period of 5 (five) years; and

WHEREAS, this loan is secured with real estate; and

WHEREAS, the Lakewood Development Corporation's approval of this Micro Loan is conditioned upon, providing documents if requested, to the finance committee, continued certification in the UEZ Program in good standing, tax compliance and compliance with UEZ Policy Circular 08-01; and

WHEREAS, this loan shall close within **one hundred and twenty (120) days** of this resolution; and

WHEREAS, if this loan does not close within one hundred and twenty (120) days, approval shall be deemed expired and rescinded.

NOW THEREFORE, BE IT RESOLVED, by the Lakewood Development Corporation of the Township of Lakewood in the County of Ocean that the Board of Trustees does hereby authorize and direct the award of this loan, for said purposes, in the amount of **\$50,000** to

**SPILMANS LLC
35 PROVIDENCE AVENUE
LAKEWOOD NJ 08701**

Funded by funds deposited in the Enterprise Zone Assistance Fund under authorized project UEZ 2022-08014-0705 – Financial Assistance Program (FAP) VIII.

BE IT FURTHER RESOLVED that the Executive Director be and is hereby authorized to execute any and all documents necessary to affect the purposes of such loan to **Spilmans LLC**.

I HEREBY CERTIFY that the above is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation Lakewood, County of Ocean, at its meeting held on the **2nd day of May 2023**.

Rabbi Moshe Zev Weisberg, Treasurer
David Klein, Secretary Designee

RESOLUTION 23-05-8

Resolution of the Lakewood Development Corporation Authorizing the Increase in the Maximum UEZ Microloan Amount

WHEREAS, The Township of Lakewood wishes to facilitate greater business development and job creation to start-up and certified businesses within the Lakewood Urban Enterprise Zone boundary; and,

WHEREAS, the Township of Lakewood in 1997 established a Micro-lending program to help improve the financial standing of its registered UEZ businesses and hence allow for increased employment opportunities; and

WHEREAS, over the course of many years, the terms and conditions of the standard Microloan have changed responsive to the economic climate of the time; and

WHEREAS, the current standard Lakewood UEZ Microloan terms are a loan up to the maximum of \$35,000 at an interest rate of 3.5% for a term of Ten (10) years; and

WHEREAS, due to evolving economic conditions in Lakewood New Jersey and the associated costs of doing business, the Township of Lakewood desires to increase the limit of its standard Microloan program to a maximum loan amount of \$50,000; and

WHEREAS the Finance Committee of the Lakewood Development Corporation met on **April 26, 2023** to assess the need for this increase and determined that this is a proper action and recommends to the Lakewood Development Corporation's Board of Trustees to approve such an increase; and

NOW THEREFORE, BE IT RESOLVED, by the Lakewood Development Corporation of the Township of Lakewood in the County of Ocean that the Board of Trustees does hereby authorize and direct the increase of the standard Microloan maximum loan amount to be up to the amount of **\$50,000**.

I HEREBY CERTIFY that the above is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation Lakewood, County of Ocean, at its meeting held on the **2nd day of May 2023**.

Rabbi Moshe Zev Weisberg, Treasurer
David Klein, Secretary Designee