

2025
MUNICIPAL BUDGET

Municipal Budget of the Township of Lakewood Township, County of Ocean for the Fiscal Year 2025

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 11th day of August, 2025 and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 15th day of September, 2025

DocuSigned by:
Lauren Kirkman
30B6CEC4749D...
Clerk
231 3rd St. Lakewood NJ 08701
Address
732-364-2500
Address
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 15th day of September, 2025

DocuSigned by:
Kevin Frania
B5BDEB8190744D6...
Registered Municipal Accountant
Lakewood NJ 08701
Address
985 Cedar Bridgr Ave
Address
732-797-1333
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 26th day of June, 2025

Signed by:
Peter O'Reilly
B5DE1F58EB614B8...
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: 09/17/2025

By: Christine M. Zapicchi Signed by: Initial jfc
F0E09D104570493...

Local Examination? Yes
No X

SECTION 2 - UPON ADOPTION FOR YEAR 2025

RESOLUTION

Be it Resolved by the _____ of the _____ Township
of Lakewood Township ,County of Ocean that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 96267017.95 (Item 2 below) for municipal purposes, and
- (b) \$ 0 (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ 0 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ 0 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 0 (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 0 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

Ayes

Akerman, A
Fuentes, D (Second)
Lichtenstein, M
Miller, M (Moved)
Coles, R

Nays

None

Abstained

None

Absent

None

1. General Revenues

SUMMARY OF REVENUES

Surplus Anticipated	08-100	17094906.00
Miscellaneous Revenues Anticipated	13-099	40110253.91
Receipts from Delinquent Taxes	15-499	5977596.33
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	96267017.95
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>		
Item 6, Sheet 42	07-195	0
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	0
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		0
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>		
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	0
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	0
Total Revenues	13-299	159449774 19

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 93166272.38
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 14323143.38
(g) Cash Deficit	46-885	\$ 0
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 30561416.97
(c) Capital Improvements	44-999	\$ 1500000.00
(d) Municipal Debt Service	45-999	\$ 7712703.00
(e) Deferred Charges - Municipal	46-999	\$ 0
(f) Judgments	37-480	\$ 0
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ 6000000.00
(g) Cash Deficit	46-885	\$ 0
(k) For Local District School Purposes	29-410	\$ 0
(m) Reserve for Uncollected Taxes	50-899	\$ 6186238.47
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	0
Total Appropriations	34-499	\$ 159449774.19

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 11th day of September, 2025. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2025 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 15th **day of** September, 2025

DocuSigned by:
Lauren Kirkman, Clerk
3640BCECA14A81

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Lakewood Township

Year Ending: December 31, 2024

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

09/15/2025

Date

DocuSigned by:

Lauren Kiskman

20240915104113

Clerk of the Governing Body

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**

Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines, insert the email address of the applicable official.
- h) **The completed Budget document must be saved as a Macro-Enabled Workbook.**
Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via
 - i) the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included).**
Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the
 - j) FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included).**
- k) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- l) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d).
- m) **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- n) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

****Instructions to Complete the 2024 to 2025 "Data Rollover" Process****

- a) Download from FAST or have saved on your computer the 2024 adopted budget workbook.

b) On the 2025 budget, navigate to the "Key Inputs" tab.

****IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.****

c) On "Key Inputs", there will be two "data migration" buttons; one for current fund and one for utilities.

d) First, click the button for current fund. It will prompt you to select your 2024 adopted excel budget from your computer.

Once the 2024 adopted budget is selected, the function runs automatically. **WARNING: The functionality may cause the screen to**

e) **briefly flash rapidly.**

Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same

f) as the current fund process.

g) Once complete, review the 2025 template to ensure information has successfully copied from the 2024 adopted budget.

PLEASE NOTE:

If an incorrect version of the budget template was used in 2024, the budget data may not migrate properly to the 2025 budget template.



Date of Original Appt.

3/19/2020

Calendar or State Fiscal

ovement Program

6

2025

2030

ended" only as needed.

venues.
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Appropriations.
Appropriations.
g.

2025 Municipal Budget

of the TOWNSHIP of LAKEWOOD County of OCEAN for the fiscal year 2025.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated			
	2025		2024	
1. Surplus	17,094,906.00		15,961,000.00	
2. Total Miscellaneous Revenues	40,110,253.91		52,281,657.03	
3. Receipts from Delinquent Taxes	5,977,596.33		5,977,596.33	
4. a) Local Tax for Municipal Purposes	96,267,017.95		86,988,430.57	
b) Addition to Local School District Tax				
c) Minimum Library Tax				
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	96,267,017.95		86,988,430.57	
Total General Revenues	159,449,774.19		161,208,683.93	

Summary of Appropriations	2025 Budget		Final 2024 Budget	
1. Operating Expenses: Salaries & Wages	59,944,500.00		54,114,700.00	
Other Expenses	63,783,188.34		66,973,910.44	
2. Deferred Charges & Other Appropriations	20,323,144.38		18,516,033.00	
3. Capital Improvements	1,500,000.00		6,141,805.00	
4. Debt Service (Include for School Purposes)	7,712,703.00		7,231,144.00	
5. Reserve for Uncollected Taxes	6,186,238.47		8,231,091.49	
Total General Appropriations	159,449,774.19		161,208,683.93	
Total Number of Employees	475		465	

Balance of Outstanding Debt							
Interest		20,399,097.24					
Principal		95,305,000.00					
Outstanding Balance		115,704,097.24					

Notice is hereby given that the budget and tax resolution was approved by the COMMITTEEPERSONS of the TOWNSHIP of LAKEWOOD , County of OCEAN on June 26 , 2025.

A hearing on the budget and tax resolution will be held at the Township Committee , on August 7th , 2025 at 5:30 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of the Municipal Clerk at the Municipal Building, 231 Third Street New Jersey, 08701 during the hours of 9:00 AM to 5:00 PM .

COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2025 MUNICIPAL BUDGET

		YEAR 2025	YEAR 2024
1	Total General Appropriations for 2025 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	153,263,535.72	XXXXXXXXXXXX
2	Local District School Tax Actual	118,355,628.00	115,081,975.00
	Estimate		XXXXXXXXXXXX
3	Regional School District Tax Actual		
	Estimate		XXXXXXXXXXXX
4	Regional High School Tax Actual		
	Estimate		XXXXXXXXXXXX
5	County Tax Actual		62,498,322.47
	Estimate	68,257,605.02	XXXXXXXXXXXX
6	Special District Tax Actual	14,305,812.00	12,307,265.00
	Estimate		XXXXXXXXXXXX
7	Municipal Open Space Actual		
	Estimate		XXXXXXXXXXXX
8	Municipal Arts and Culture Actual		
	Estimate		XXXXXXXXXXXX
9	Total General Appropriations & Other Taxes	354,182,580.74	
10	Less: Total Anticipated Revenues from 2025 in Municipal Budget (Item 5)	63,182,756.24	
11	Cash Required from 2025 to Support Local Municipal Budget and Other Taxes	290,999,824.50	
12	Amount of Item 11 divided by <div>97.91%</div>		
	equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	297,186,062.97	
Analysis of Item 12:			
Local School District Tax (Line 2 Above)		-	
Regional School District Tax (Line 3 Above)		-	
Regional High School Tax (Line 4 Above)		-	
County Tax (Line 5 Above)		68,257,605.02	
Special District Tax (Line 6 Above)		-	
Municipal Open Space Tax (Line 7 Above)		-	
Municipal Arts and Culture Tax (Line 8 Above)		-	
Tax in Local Municipal Budget		96,267,017.95	
Total Amount (Line 12)		164,524,622.97	
13	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	6,186,238.47	
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations		153,263,535.72	
Item 13 - Appropriation: Reserve for Uncollected Taxes		6,186,238.47	
Subtotal		159,449,774.19	
Less: Item 10 - Total Anticipated Revenues		63,182,756.24	
Amount to Be Raised by Taxation in Municipal Budget		96,267,017.95	

Local Tax for Municipal Purpose		96,267,017.95
Addition to Local District School Tax		
Minimum Library Tax		

TOWNSHIP OF LAKEWOOD
SUMMARY OF 2025 BUDGET

			Future Budget Projections						
Total Budget		159,449,774.19	100.0%	2026	2027	2028	2029	2030	
Employee Costs:									
Salaries & Wages									
Sheet 17	52,656,202.01		102.00%	53,709,326.05	54,783,512.57	55,879,182.82	56,996,766.48	58,136,701.81	
Sheet 25	7,288,297.99		102.00%	7,434,063.95	7,582,745.23	7,734,400.13	7,889,088.14	8,046,869.90	
Total		59,944,500.00		61,143,390.00	62,366,257.80	63,613,582.96	64,885,854.62	66,183,571.71	
Social Security									
Sheet 19		2,180,000.00	102.00%	2,223,600.00	2,268,072.00	2,313,433.44	2,359,702.11	2,406,896.15	
Pensions etc.									
Sheet 19		3,074,643.18	102.00%	3,136,136.04	3,198,858.76	3,262,835.94	3,328,092.66	3,394,654.51	
Sheet 19		7,692,607.20	105.00%	8,077,237.56	8,481,099.44	8,905,154.41	9,350,412.13	9,817,932.74	
Sheet 19		-							
Sheet 20		1,131,060.00							
Insurance									
Sheet 14		248,000.00	106.00%	262,880.00	278,652.80	295,371.97	313,094.29	331,879.94	
Direct Employee Costs		74,270,810.38	46.6%						
General Liability Insurance									
Sheet 14		-	0.0%						
Debt Service:									
Sheet 27		7,712,703.00	4.8%						
Reserve for Uncollected Taxes:									
Sheet 29		6,186,238.47	3.9%						
Capital Funds:									
Sheet 26a		1,500,000.00	0.9%						
Deferred Charges:									
Sheet 28		-	0.0%						
Grants:									
Sheet 25 (less Salaries & Wages above)		20,432,394.62	12.8%						
All Other Departmental OE's:									
Various Line Items		49,347,627.72	30.9%	102.00%	50,334,580.27	51,341,271.88	52,368,097.32	53,415,459.26	54,483,768.45

<i>Projected Budget Totals</i>	125,177,823.88	127,934,212.68	130,758,476.03	133,652,615.06	136,618,703.50
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TOWNSHIP OF LAKEWOOD
2025 BUDGET FUNDING

Budget Funding:	
Fund Balance	17,094,906.00
Local Revenues	13,695,404.00
State Aid	6,042,409.16
Grants	20,372,440.75
Delinquent Tax	5,977,596.33
Local Purpose Tax	96,267,017.95
	159,449,774.19
Ratables	11,531,970,900
Tax Rate	0.835
Increase	0.055

Project Tax Results				
2026	2027	2028	2029	2030
	25,000.00	50,000.00	75,000.00	100,000.00
	150,000.00	300,000.00	450,000.00	600,000.00
125,177,823.88	127,759,212.68	130,408,476.03	133,127,615.06	135,918,703.50
125,177,823.88	127,934,212.68	130,758,476.03	133,652,615.06	136,618,703.50
11,539,970,900	11,547,970,900	11,555,970,900	11,563,970,900	11,571,970,900
1.085	1.106	1.128	1.151	1.175
0.250	0.022	0.022	0.023	0.023

COMPARISON OF REVENUES & APPROPRIATIONS				
	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	17,094,906.00	15,961,000.00	1,133,906.00	7.10%
Local	13,695,404.00	19,570,288.89	(5,874,884.89)	-30.02%
State Aid	6,042,409.16	13,042,409.16	(7,000,000.00)	-53.67%
State & Federal Grants	20,372,440.75	19,668,958.98	703,481.77	3.58%
Delinquent Tax	5,977,596.33	5,977,596.33	-	0.00%
Local Purpose Tax	96,267,017.95	86,988,430.57	9,278,587.38	10.67%
Minimum Library Tax	-	-	-	
School Tax (Debt Service)	-	-	-	
Arts and Cultural Tax	-	-	-	
TOTAL REVENUE	159,449,774.19	161,208,683.93	(1,758,909.74)	-1.09%
APPROPRIATIONS				
Salaries & Wages	59,944,500.00	54,114,700.00	5,829,800.00	10.77%
Other Expenses	43,350,793.72	47,244,197.59	(3,893,403.87)	-8.24%
Statutory & Deferred Charges	20,323,143.38	18,516,833.00	1,806,310.38	9.75%
State & Federal Grants	20,432,394.62	19,728,912.85	703,481.77	3.57%
Capital (without grants)	1,500,000.00	6,141,805.00	(4,641,805.00)	-75.58%
Debt Service	7,712,703.00	7,231,144.00	481,559.00	6.66%
School Debt Service	-	-	-	
Reserve for Uncollected Taxes	6,186,238.47	8,231,091.49	(2,044,853.02)	-24.84%
TOTAL APPROPRIATIONS	159,449,773.19	161,208,683.93	(1,758,910.74)	-1.09%
Adopted Emergencies		0.00		

CONDITION OF SURPLUS			
	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	27,335,642.00	22,610,444.00	4,725,198.00
Used to Fund Budget	17,094,906.00	15,961,000.00	1,133,906.00
Remaining Balance	10,240,736.00	6,649,444.00	3,591,292.00

LOCAL TAX LEVY AND ASSESSED VALUES				
	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	96,267,017.95	86,988,430.57	9,278,587.38	10.67%
Local Tax Rate	0.8348	0.7800	0.0548	7.02%
Assessed Valuation	11,531,970,900	11,147,557,300	384,413,600	3.45%

STATUS OF "CAPS"				
SPENDING CAP			2% LEVY CAP	
	CAP 2.50%	CAP COLA	96,267,017.95	MAX
			96,267,017.95	ACTUAL
CAP Base from Prior Year	101,333,005.38	101,333,005.38	(0.00)	+ OR ()
Rate Applied	2.50%	3.50%		
Allowable CAP	103,866,330.51	104,879,660.57		
Additions:			Must be zero or () to Introduce Budget	
See Sheet 3b	2,609,755.20	2,609,755.20		
Other				
Total CAP Allowable	106,476,085.71	107,489,415.77		
Budget Expenditures Sheet 19	107,489,415.76	107,489,415.76		
Remaining or (Excess)	(1,013,330.04)	0.01		

% OF TAX COLLECTION			
	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	98.08%	97.60%	0.48%
Used for Reserve for Taxes	97.91%	96.97%	0.94%
Remaining	0.17%	0.63%	-0.46%

2025 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2025 BUDGET)

CAP

MUNICIPALITY: TOWNSHIP OF LAKEWOOD

COUNTY: OCEAN

Raymond Coles Mayor's Name	December 31, 2026 Term Expires
-------------------------------	-----------------------------------

Municipal Officials	
Lauren Kirkman Municipal Clerk	{ 3/19/2020 Date of Orig. Appt. C-1462 Cert. No.
vacant Tax Collector	
Peter O'Reilly Chief Financial Officer	Cert. No. N-1656
Kevin Frenia Registered Municipal Accountant	Cert. No. CR435
Steven Secare Municipal Attorney	Lic. No.

Governing Body Members	
Name	Term Expires
Albert Akerman	12/31/2025
Menashe Miller	12/31/2027
Meir Lichenstein	12/31/2027
Deborah Fuentes	12/31/2026

Official Mailing Address of Municipality

Municipal Building
231 Third Street
Lakewood NJ 08701

Fax #: 732-994-4568

2025
MUNICIPAL BUDGET

Municipal Budget of the TOWNSHIP of LAKEWOOD, County of OCEAN for the Fiscal Year 2025.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 26 day of June, 2025 and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).
Certified by me, this 26 day of June, 2025

Lauren Kirkman
Clerk
231 Third Street
Address
Lakewood NJ 08701
Address
732-364-2500
Phone Number

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Certified by me, this 26 day of June, 2025

<u>Kevin Frenia</u> Registered Municipal Accountant	<u>1985 Cedar Bridge Ave</u> Address
<u>Suite 3 Lakewood</u> Address	<u>732-797-1333</u> Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 26 day of June, 2025

Peter O'Reilly
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2025

By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the TOWNSHIP of LAKEWOOD , County of OCEAN for the Fiscal Year 2025

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2025;

Be it Further Resolved, that said Budget be published in the Asbury Park Press

in the issue of July 15 , 2025

The Governing Body of the TOWNSHIP of LAKEWOOD does hereby approve the following as the Budget for the year 2025:

RECORDED VOTE

(Insert Last Name)

Ayes

Ackerman, A
Coles, R
Fuentes, D (Second)
Lichenstein, M
Miller, M (Moved)

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COMMITTEEPERSONS of the TOWNSHIP of LAKEWOOD , County of OCEAN , on June 26 , 2025.

A Hearing on the Budget and Tax Resolution will be held at Municipal Building , on August 7 , 2025 at 5:30 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

				YEAR 2025
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)				XXXXXXXXXXXXX
1. Appropriations within "CAPS" -				XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}				107,489,415.76
2. Appropriations excluded from "CAPS" -				XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}				45,774,119.97
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)				-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)				45,774,119.97
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	97.91%	Percent of Tax Collections		6,186,238.47
		Building Aid Allowance	2025 - \$	
		for Schools-State Aid	2024 - \$	
4. Total General Appropriations (Item 9, Sheet 29)				159,449,774.19
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)				63,182,756.24
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)				XXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)				96,267,017.95
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)				-
(c) Minimum Library Tax				-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2024 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	161,208,683.93	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	161,208,683.93	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	147,667,294.00	-	-	-	-	-	-
Reserved	13,539,619.58	-	-	-	-	-	-
Unexpended Balances Canceled	1,770.35	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	161,208,683.93	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

		EXPLANATORY STATEMENT - (Continued)			
		BUDGET MESSAGE			
<u>CAP CALCULATION</u>			<u>CAP CALCULATION</u>		
Total General Appropriations for 2024	159,408,853.31	Allowable Operating Appropriations before			
Cap Base Adjustment:	<u>729,293.00</u>	Additional Exceptions per (N.J.S.A. 40A:4-45.3)		103,866,330.51	
Subtotal	160,138,146.31				
Exceptions Less:		Additions:			
Total Other Operations	12,823,496.21	New Construction (Assessor Certification)		2,609,755.20	
Total Uniform Construction Code	-	2023 Cap Bank Available			
Total Interlocal Service Agreement	-	2024 Cap Bank Available			
Total Additional Appropriations	-				
Total Capital Improvements	6,141,805.00				
Total Debt Service	7,231,144.00				
Transferred to Board of Education	6,000,000.00	Total Additions		2,609,755.20	
Type I School Debt					
Total Public & Private Programs	17,929,082.23	Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	<u>106,476,085.71</u>	
Judgements	-				
Total Deferred Charges	448,522.00				
Cash Deficit	-	Additional Increase to COLA rate.	3.5%		
Reserve for Uncollected Taxes	<u>8,231,091.49</u>	Amount of Increase allowable.	1.0%	<u>1,013,330.05</u>	
Total Exceptions	58,805,140.93				
Amount on Which CAP is Applied	101,333,005.38				
2.5% CAP	<u>2,533,325.13</u>	Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>107,489,415.76</u>	
Allowable Operating Appropriations before		Total General Appropriations for Municipal Purposes		<u>107,489,415.76</u>	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	103,866,330.51	(Sheet 19, H-1)			
		Over or (Under) Appropriations Cap		<u>(0.00)</u>	

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)

2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

	EXPLANATORY STATEMENT - (Continued)		
	BUDGET MESSAGE		
<p><u>RECAP OF GROUP INSURANCE APPROPRIATION</u></p> <p>Following is a recap of the Municipality's Employee Group Insurance</p> <p>Estimated Group Insurance Costs - 2025 <u>\$ 21,045,966.59</u></p> <p>Estimated Amounts to be Contributed by Employees:</p> <p>Contribution from all eligible emp. <u>1,168,866.59</u></p> <p><u></u></p> <p>Budgeted Group Insurance - Inside CAP <u>12,481,987.26</u></p> <p>Budgeted Group Insurance - Utilities <u></u></p> <p>Budgeted Group Insurance - Outside CAP <u>7,123,112.74</u></p> <p>TOTAL <u>19,605,100.00</u></p> <p>Instead of receiving Health Benefits, <u>55</u> employees have elected an opt-out for 2025. This opt-out amount is budgeted separately.</p> <p>Health Benefits Waiver Salaries and Wages <u>\$ 272,000.00</u></p>			

	EXPLANATORY STATEMENT - (Continued)																																																			
	BUDGET MESSAGE																																																			
<div>NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW</div> <div>P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.</div> <div>SUMMARY LEVY CAP CALCULATION</div> <div>LEVY CAP CALCULATION</div> <table><tr><td>Prior Year Amount to be Raised by Taxation</td><td>86,988,430.57</td></tr><tr><td>Less:</td><td></td></tr><tr><td>Less: Prior Year Deferred Charges to Future Taxation Unfunded</td><td>448,522.00</td></tr><tr><td>Less: Prior Year Deferred Charges: Emergencies</td><td></td></tr><tr><td>Less: Prior Year Recycling Tax</td><td></td></tr><tr><td>Less:</td><td></td></tr><tr><td>Less:</td><td></td></tr><tr><td>Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation</td><td>86,539,908.57</td></tr><tr><td>Plus 2% CAP Increase</td><td>1,730,798.17</td></tr><tr><td>ADJUSTED TAX LEVY</td><td>88,270,706.74</td></tr><tr><td>Plus: Assumption of Service/Function</td><td></td></tr><tr><td>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS</td><td>88,270,706.74</td></tr></table>				Prior Year Amount to be Raised by Taxation	86,988,430.57	Less:		Less: Prior Year Deferred Charges to Future Taxation Unfunded	448,522.00	Less: Prior Year Deferred Charges: Emergencies		Less: Prior Year Recycling Tax		Less:		Less:		Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	86,539,908.57	Plus 2% CAP Increase	1,730,798.17	ADJUSTED TAX LEVY	88,270,706.74	Plus: Assumption of Service/Function		ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	88,270,706.74	<div>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS88,270,706.74</div> <div>Exclusions:</div> <table><tr><td>Allowable Shared Service Agreements Increase</td><td>-</td></tr><tr><td>Allowable Health Insurance Costs Increase</td><td>1,486,330.00</td></tr><tr><td>Allowable Pension Obligations Increases</td><td>763,591.20</td></tr><tr><td>Allowable LOSAP Increase</td><td>-</td></tr><tr><td>Allowable Capital Improvements Increase</td><td></td></tr><tr><td>Allowable Debt Service and Capital Leases Inc.</td><td>185,492.59</td></tr><tr><td>Recycling Tax appropriation</td><td>198,562.00</td></tr><tr><td>Deferred Charge to Future Taxation Unfunded</td><td>-</td></tr><tr><td>Current Year Deferred Charges: Emergencies</td><td>-</td></tr></table> <div>Add Total Exclusions2,633,975.79</div> <div>Less Cancelled or Unexpended Waivers</div> <div>Less Cancelled or Unexpended Exclusions1,769.00</div> <div>ADJUSTED TAX LEVY90,902,913.53</div> <div>Additions:</div> <table><tr><td>New Ratables - Increase for new construction</td><td>334,584,000</td></tr><tr><td>Prior Year's Local Purpose Tax Rate (per \$100)</td><td>0.780</td></tr></table> <div>New Ratable Adjustment to Levy2,609,755.20</div> <div>Amounts approved by Referendum</div> <div>Levy CAP Bank Applied2,754,349.22</div> <div>MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION96,267,017.95</div> <div>AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES96,267,017.95</div> <div>OVER OR (UNDER) 2% LEVY CAP(0.00)</div> <div>(must be equal or under for Introduction)</div>			Allowable Shared Service Agreements Increase	-	Allowable Health Insurance Costs Increase	1,486,330.00	Allowable Pension Obligations Increases	763,591.20	Allowable LOSAP Increase	-	Allowable Capital Improvements Increase		Allowable Debt Service and Capital Leases Inc.	185,492.59	Recycling Tax appropriation	198,562.00	Deferred Charge to Future Taxation Unfunded	-	Current Year Deferred Charges: Emergencies	-	New Ratables - Increase for new construction	334,584,000	Prior Year's Local Purpose Tax Rate (per \$100)	0.780
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Prior Year's Local Purpose Tax Rate (per \$100)	0.780																																																			

		EXPLANATORY STATEMENT - (Continued)		
		BUDGET MESSAGE		
<u>"2010" LEVY CAP BANKS:</u>				
2022				
Maximum Allowable Amount to be Raised by Taxation	74,007,858			
Amount to be Raised by Taxation for Municipal Purpose	72,194,989			
Available for Banking (CY 2025)	3,221,145			
Amount Used in CY 2025	2,754,349			
Balance to Expire	466,796			
2023				
Maximum Allowable Amount to be Raised by Taxation	79,520,375			
Amount to be Raised by Taxation for Municipal Purpose	75,237,426			
Available for Banking (CY 2025 - CY 2026)	535,037			
Amount Used in CY 2025	-			
Balance to Carry Forward (CY 2026)	535,037			
2024				
Maximum Allowable Amount to be Raised by Taxation	86,988,431			
Amount to be Raised by Taxation for Municipal Purpose	86,988,431			
Available for Banking (CY 2025 - CY 2027)	0			
Amount Used in CY 2025	-			
Balance to Carry Forward (CY 2026 - CY2027)	0			
2025				
Maximum Allowable Amount to be Raised by Taxation	96,267,018			
Amount to be Raised by Taxation for Municipal Purpose	96,267,018			
Available for Banking (CY 2026 - CY 2028)	0			
Total Levy CAP Bank	535,037			

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
1. Surplus Anticipated	08-101	17,094,906.00	15,961,000.00	15,961,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102	-	-	-
Total Surplus Anticipated	08-100	17,094,906.00	15,961,000.00	15,961,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103	92,615.00	89,970.00	92,615.00
Other	08-104	102,741.00	110,987.00	102,741.00
Fees and Permits	08-105	514,573.00	494,950.00	514,575.00
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	723,116.00	561,555.00	723,116.45
Other	08-109	-	-	-
Interest and Costs on Taxes	08-112	1,257,975.00	1,402,587.00	1,257,976.00
Interest and Costs on Assessments	08-115	-	-	-
Parking Meters	08-111	-	-	-
Interest on Investments and Deposits	08-113	3,766,590.00	2,879,380.00	3,788,669.00
Anticipated Utility Operating Surplus	08-114	-	-	-
Police Identification Fees	08-134	98,225.00	107,138.00	98,226.00
Payment in Lieu of Taxes:				
Sons of Israel	08-210	97,406.00	97,406.00	97,406.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	6,653,241.00	5,743,973.00	6,675,324.45

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	5,219,108.00	5,219,108.00	5,219,108.18
Garden State Trust	09-206	-	-	-
Watershed Aid	09-207			
Supplemental Energy Tax Receipts/Municipal Relief Fund	09-203	823,301.16	823,301.16	-
Township of Lakewood - Public Health and Safety (PTRF)	09-213	-	7,000,000.00	7,000,000.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	6,042,409.16	13,042,409.16	12,219,108.18

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	3,376,539.00	3,991,795.00	3,376,539.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	3,376,539.00	3,991,795.00	3,376,539.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
New Jersey State Grants:				
Municipal Court Alcohol Education & Rehabilitation	10-501	13,514.77	13,116.46	13,116.46
Safe & Secure Communities Program - State Share	10-502	-	90,300.00	90,300.00
Pedestrian Safety Grant	10-503	32,000.00	32,000.00	32,000.00
Body Armor Replacement	10-504	11,843.59	10,994.05	10,994.05
Municipal Alliance Agreement	10-505	30,539.00	30,539.00	30,539.00
Click It or Ticket Seat Belt Mobilization	10-506	-	10,500.00	10,500.00
Distracted Driving Crackdown. U Drive. U Text. U Pay	10-507	12,250.00	-	-
Drive Sober or Get Pulled Over	10-508	-	7,000.00	7,000.00
Cops In Shops FY 2024	10-518	-	960.00	960.00
Ed Byrne Memorial Justice 2024	10-519	22,590.00	-	-
Recycling Tonnage Grant	10-569	377,794.08	-	-
Clean Communities Program	10-602	184,283.18	185,803.62	185,803.62
CJHIF - Wellness Grant Program	10-634	17,000.00	17,000.00	17,000.00
Local Recreation Improvement	10-671		74,000.00	74,000.00
Legislative Grant - Public Health and Safety (PTRF)	10-586	8,000,000.00	-	-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Federal Government Grants:				
HUD Cedarview Ave - Roads, Sidewalk, Water Improvements	10-679	-	2,000,000.00	2,000,000.00
Community Development Block Grant (CDBG)	10-856	1,660,999.00	1,634,256.00	1,634,256.00
Housing Opportunities for Persons with AIDS (HOPWA)	10-857	2,206,029.00	2,262,328.00	2,262,328.00
HUD B-24-CP-NJ-1440 Water, Sewer and Road Improvements	10-858	-	1,061,469.00	1,061,469.00
American Rescue Plan Act 2021	10-859	-	390,666.00	390,666.00
National Opioid Settlement Fund	10-860	38,723.03	1,145,926.24	1,145,926.24
Ocean County Allocation of American Rescue Plan Act - Lakewood Upgrades Arboretum Parkway	10-861	-	1,600,000.00	1,600,000.00
				-
				-
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				-
				-
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				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
NJS Department of Transportation (DOT):				
Roadway Improvements to Rosebank Leonard Park	12-601	-	675,000.00	675,000.00
NJDOT LA-2024 MA Lakewood Township E 9th St, E 7th St and 6th St Improvements	12-602	-	557,628.00	557,628.00
LA-2023 MA Lakewood Twp Drake Rd Ridgeway Pl August Dr Brookfield Dr	12-603	-	554,554.00	554,554.00
LA-2024 SST Lakewood Township Bus Terminal Pedestrian Route Improvements 15	12-604	-	542,000.00	542,000.00
LA-2019 LFIF Pavement Preservation of 3 Roads: Oak St, Towbin Ave & Swarthmore Ave	12-605	-	1,000,000.00	1,000,000.00
Vermont Avenue Extension NJSH Route 70 Intersection LA 2021-MA	12-607	-	502,303.00	502,303.00
LA-2022 MA Lakewood Township Forest Ave Regent Dr Tanglewood Lane 15	12-608	-	525,119.00	525,119.00
LA-2024 BIKE Lakewood Township Lake Carasaljo Bike Path 15	12-609	-	1,000,000.00	1,000,000.00
Roadway Improvements to Sections 1st, 2nd, 3rd St.	12-610	-	750,000.00	750,000.00
MA-2025-Pine Street Roadway Improvements-00448	12-611	-	507,408.00	507,408.00
2024 Airport Improvement Program	12-681	-	264,692.61	264,692.61
NJS Department of Environmental Protection (NJDEP):				
Water Resources Planning Management – Stormwater Assistance Grant	12-631	500.00	-	-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Urban Enterprise Zone (UEZ) Projects:				
Airport Improvement Program - Master Plan Update	12-881	410,588.10	-	-
Financial Assistance Incentives - I	12-883	1,000,000.00	-	-
Lakewood UEZ Shuttle Liaison	12-884	-	300,000.00	300,000.00
Lakewood UEZ Shuttle Liaison Extension	12-885	-	18,750.00	18,750.00
Administration & Project Management 2024	12-886	30,540.00	453,346.00	453,346.00
Administration & Project Management 2025	12-887	689,338.00	-	-
Lakewood UEZ 220 3rd Street Parking Lot	12-888	275,000.00	-	-
Reef Stabilization and Growth Loan program	12-889	1,000,000.00	-	-
Lakewood UEZ Success Project	12-890	-	50,000.00	50,000.00
Emergency Mobile Command Post Volunteer Service	12-891	-	150,000.00	150,000.00
Police/OEM Drone Training	12-892	-	65,000.00	65,000.00
Police Safety Initiative:				
Police Special Response Team Trucks	12-893	-	100,000.00	100,000.00
Police Electric Bicycles	12-894	-	10,000.00	10,000.00
Police Motorcycles	12-895	-	60,000.00	60,000.00
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Urban Enterprise Zone (UEZ) Projects (continued):				
Lakewood UEZ Emergency Medical Services:				
Lakewood 1st Aid EMS Ambulance	12-896	-	288,300.00	288,300.00
Hatzolah EMS Ambulance	12-897	-	370,000.00	370,000.00
Strand Theater Security Cameras	12-898	-	18,000.00	18,000.00
Police Safety Initiative Phase II:				
Lakewood UEZ Police Trucks	12-899	-	250,000.00	250,000.00
Business Directory Outreach & Marketing	12-900	-	90,000.00	90,000.00
Lakewood UEZ Clean Team	12-901	1,108,909.00	-	-
Downtown Streetscape & Lighting	12-902	3,000,000.00	-	-
Workforce Development E-Commerce Program	12-903	250,000.00	-	-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	20,372,440.75	19,668,958.98	19,668,958.98

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Utility Operating Surplus of Prior Year	08-116	-	-	-
Emergency Medical Services	08-229	1,178,050.00	1,267,989.00	1,178,050.51
Tax Abatement Program Revenues	08-230	947,464.00	778,630.00	947,464.00
General Capital Fund Balance	08-228	649,813.00	351,977.24	351,977.24
Police Off-Duty Administration Fees	08-133	538,031.00	513,021.00	538,031.00
Cell Tower Lease	08-118	89,678.00	138,806.00	89,678.25
Cable TV Franchise Fees	08-117	122,671.00	132,647.00	132,647.00
Municipal Hotel & Occupancy Tax	08-107	139,917.00	143,075.00	139,917.68
American Rescue Plan Act of 2021	08-241	-	-	-
Co-Genen Tax Overpayments	08-242	-	1,525,854.00	1,525,854.00
Lakewood Industrial Commission	08-243	-	4,982,521.65	4,982,521.65

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	3,665,624.00	9,834,520.89	9,886,141.33

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	17,094,906.00	15,961,000.00	15,961,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	6,653,241.00	5,743,973.00	6,675,324.45
Total Section B: State Aid Without Offsetting Appropriations	09-001	6,042,409.16	13,042,409.16	12,219,108.18
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	3,376,539.00	3,991,795.00	3,376,539.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	20,372,440.75	19,668,958.98	19,668,958.98
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	3,665,624.00	9,834,520.89	9,886,141.33
Total Miscellaneous Revenues	13-099	40,110,253.91	52,281,657.03	51,826,071.94
4. Receipts from Delinquent Taxes	15-499	5,977,596.33	5,977,596.33	5,741,651.00
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	63,182,756.24	74,220,253.36	73,528,722.94
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	96,267,017.95	86,988,430.57	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-		XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	96,267,017.95	86,988,430.57	96,135,486.00
7. Total General Revenues	13-299	159,449,774.19	161,208,683.93	169,664,208.94

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
General Government Functions						-		-
Administrative & Executive:						-		-
Office of the Manager:						-		-
Salaries and Wages	20-100	1	1,302,000.00	1,027,000.00		1,057,000.00	1,057,000.00	-
Other Expenses	20-100	2	113,200.00	115,500.00		115,500.00	44,209.70	71,290.30
						-		-
Governing Body:						-		-
Salaries and Wages	20-110	1	375,000.00	340,000.00		340,000.00	323,116.21	16,883.79
Other Expenses	20-110	2	214,600.00	180,300.00		149,500.00	128,282.09	21,217.91
						-		-
Office of Clerk:						-		-
Salaries and Wages	20-120	1	475,000.00	412,000.00		412,000.00	349,708.25	62,291.75
Other Expenses	20-120	2	102,800.00	95,100.00		95,100.00	45,593.38	49,506.62
						-		-
Purchasing Department						-		-
Salaries and Wages	20-101	1	225,000.00	305,000.00		305,000.00	290,048.45	14,951.55
Other Expenses	20-101	2	195,460.00	189,960.00		189,960.00	162,712.48	27,247.52
Municipal Support Services:						-		-
Other Expenses	20-102	2	50,000.00	50,000.00		50,000.00	50,000.00	-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Financial Administration:						-		-
Salaries and Wages	20-130	1	537,000.00	512,000.00		512,000.00	363,140.29	148,859.71
Other Expenses	20-130	2	152,698.06	109,300.00		109,300.00	4,504.10	104,795.90
						-		-
Audit Services:						-		-
Other Expenses	20-135	2	99,865.00	91,000.00		91,000.00	-	91,000.00
						-		-
Computer Center:						-		-
Salaries and Wages	20-140	1	112,000.00	87,000.00		87,000.00	76,396.07	10,603.93
Other Expenses	20-140	2	862,500.00	637,000.00		587,000.00	569,415.02	17,584.98
						-		-
Collection of Taxes:						-		-
Salaries and Wages	20-145	1	415,000.00	390,000.00		390,000.00	343,328.68	46,671.32
Other Expenses	20-145	2	92,000.00	92,000.00		92,000.00	58,880.14	33,119.86
						-		-
Assessment of Taxes:						-		-
Salaries and Wages	20-150	1	625,000.00	561,000.00		561,000.00	441,465.50	119,534.50
Other Expenses	20-150	2	615,250.00	318,450.00		318,450.00	261,815.12	56,634.88
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Legal Services & Costs:						-		-
Other Expenses	20-155	2	837,760.00	918,250.00		918,250.00	717,658.95	200,591.05
						-		-
Liquidation of Tax Title Liens & Foreclosed Property:						-		-
Other Expenses	20-103	2	-	35,000.00		35,000.00	-	35,000.00
						-		-
Engineering Services & Costs:						-		-
Salaries and Wages	20-165	1	1,780,000.00	750,000.00		750,000.00	312,212.49	437,787.51
Other Expenses	20-165	2	2,032,099.14	1,330,505.08		1,330,505.08	1,330,505.08	-
Department of Economic Development						-		-
Salaries and Wages	20-170	1	230,000.00	220,500.00		220,500.00	214,921.45	5,578.55
Other Expenses	20-170	2	18,000.00	18,000.00		18,000.00	-	18,000.00
						-		-
Civil Rights Commission (N.J.S. 18:25-10):						-		-
Other Expenses	20-104	2	-	-		-	-	-
						-		-
Advisory Board on Disability:						-		-
Other Expenses	20-104	2	-	-		-	-	-
Tourism Advisory Committee:						-		-
Other Expenses	20-104	2	-	-		-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Veterans Advisory Committee:						-		-
Other Expenses	20-104.6	2	30,000.00	30,000.00		30,000.00	30,000.00	-
Department of Human Resources						-		-
Salaries & Wages	20-105	1	657,500.00	580,000.00		580,000.00	439,190.54	140,809.46
Other Expenses	20-105	2	261,250.00	227,550.00		227,550.00	206,175.82	21,374.18
LAND USE ADMINISTRATION						-		-
Planning Board:						-		-
Other Expenses	21-180	2	64,200.00	64,200.00		64,200.00	39,195.75	25,004.25
Zoning Board:						-		-
Other Expenses	21-185	2	77,600.00	60,250.00		60,250.00	33,470.82	26,779.18
PUBLIC SAFETY FUNCTIONS:						-		-
Police:						-		-
Salaries and Wages	25-240	1	27,535,740.23	26,541,302.47		26,541,302.47	26,541,302.47	-
Other Expenses	25-240	2	3,447,250.00	2,199,000.00		2,199,000.00	1,843,700.19	355,299.81
Emergency Management Services:						-		-
Salaries and Wages	25-261	1	90,000.00	90,000.00		90,000.00	88,461.82	1,538.18
Other Expenses	25-261	2	143,500.00	100,000.00		100,000.00	99,867.80	132.20
Emergency Medical Technicians:						-		-
Salaries and Wages	25-241	1	1,614,725.40	1,442,205.28		1,442,205.28	1,442,205.28	-
Other Expenses	25-241	2	147,500.00	131,330.00		131,330.00	104,804.30	26,525.70

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS (continued):						-		-
Municipal Prosecutor:						-		-
Other Expenses	25-275	2	105,000.00	105,000.00		105,000.00	105,000.00	-
PUBLIC WORKS FUNCTIONS:						-		-
Road Repairs & Maintenance:						-		-
Salaries and Wages	26-290	1	2,723,080.46	2,490,929.83		2,490,929.83	2,384,424.59	106,505.24
Other Expenses	26-290	2	628,500.00	628,500.00		628,500.00	407,413.27	221,086.73
Street Cleaning:						-		-
Salaries and Wages	26-291	1	157,377.36	180,172.00		180,172.00	180,172.00	-
Other Expenses	26-291	2	31,000.00	31,000.00		31,000.00	17,044.59	13,955.41
Snow Removal	26-300	2	550,000.00	450,000.00		450,000.00	450,000.00	-
Department of Public Works:						-		-
Salaries and Wages	26-292	1	1,147,000.00	1,122,000.00		1,122,000.00	979,302.20	142,697.80
Other Expenses	26-292	2	639,000.00	639,000.00		539,000.00	268,529.86	270,470.14
Shade Tree Commission:						-		-
Salaries and Wages	26-293	1	-	132,200.00		132,200.00	59,109.68	73,090.32
Other Expenses	26-293	2	9,000.00	9,000.00		9,000.00	5,962.72	3,037.28
Cross Street Landfill Maintenance:						-		-
Other Expenses	26-294	2	16,000.00	15,000.00		15,000.00	13,837.80	1,162.20
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS (continued):						-		-
Garbage & Trash Removal:						-		-
Salaries and Wages	26-305	1	3,229,000.00	2,779,000.00		2,779,000.00	2,496,153.73	282,846.27
Other Expenses	26-305	2	421,500.00	421,500.38		421,500.38	342,401.28	79,099.10
Recycling:						-		-
Salaries and Wages	26-300.6	1	1,263,617.50	944,224.15		944,224.15	944,224.15	-
Other Expenses	26-300.6	2	171,500.00	171,500.00		171,500.00	151,949.88	19,550.12
Public Buildings & Grounds:						-		-
Salaries and Wages	26-310	1	695,000.00	795,000.00		795,000.00	639,797.01	155,202.99
Other Expenses	26-310	2	286,500.00	286,500.00		286,500.00	256,143.39	30,356.61
Automotive Mechanics:						-		-
Salaries and Wages	26-315	1	1,851,000.00	1,715,000.00		1,715,000.00	1,404,666.61	310,333.39
Apartment Trash Reimbursements:						-		-
Other Expenses	26-300.6	2	620,000.00	626,000.00		626,000.00	348,451.66	277,548.34
Municipal Garage:						-		-
Salaries and Wages	26-300.6	1	-	-		-	-	-
Other Expenses	26-300.6	2	228,743.73	293,063.52		293,063.52	293,063.52	-
Community Services Act:						-		-
Other Expenses	26-325	2	900,000.00	900,000.00		900,000.00	727,489.43	172,510.57
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
MUNICIPAL COURT FUNCTIONS:						-		-
Municipal Court:						-		-
Salaries and Wages	43-490	1	660,000.00	625,000.00		625,000.00	510,693.53	114,306.47
Other Expense	43-490	2	244,600.00	140,600.00		140,600.00	139,353.67	1,246.33
Public Defender:						-		-
Other Expense	43-495	2	90,200.00	95,350.00		95,350.00	84,907.92	10,442.08
HEALTH & HUMAN SERVICES FUNCTIONS:						-		-
Board of Health:						-		-
Salaries and Wages	27-330	1	-	-		-	-	-
Other Expense	27-330	2	2,750.00	2,750.00		2,750.00	-	2,750.00
Environmental Commission (N.J.S.40:56-A-1.et seq.)						-		-
Other Expense	27-335	2	500.00	500.00		500.00	-	500.00
Animal Control:						-		-
Salaries and Wages	27-340	1	207,000.00	237,000.00		237,000.00	156,454.88	80,545.12
Other Expense	27-340	2	120,000.00	95,000.00		100,000.00	100,000.00	-
Relocation Assistance Program:						-		-
Other Expense	27-331	2	7,000.00	7,000.00		7,000.00	-	7,000.00
Senior & Social Services:						-		-
Salaries and Wages	27-365	1	200,000.00	-		-	-	-
Other Expense	27-365	2	402,000.00	402,500.00		402,500.00	396,351.69	6,148.31

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Solutions to End Poverty (N.J.S.A. 40:23-8.19)	27-332	2	120,000.00	120,000.00		120,000.00	-	120,000.00
Lakewood Search and Rescue (N.J.S.A. 40:5.2)	27-333	2	40,000.00	40,000.00		40,000.00	40,000.00	-
Lakewood Community Services Corp. (N.J.S.A. 40:23-8.17)	27-334	2	50,000.00	50,000.00		50,000.00	-	50,000.00
PARK & RECREATION FUNCTIONS:						-		-
Recreation:						-		-
Salaries and Wages	28-370	1	-	-		-	-	-
Other Expenses	28-370	2	21,500.00	66,500.00		38,500.00	21,696.00	16,804.00
Community Center:						-		-
Salaries and Wages	28-371	1	-	40,000.00		40,000.00	-	40,000.00
Other Expenses	28-371	2	-	18,050.00		18,050.00	-	18,050.00
Parks & Playgrounds:						-		-
Salaries and Wages	28-375	1	1,555,000.00	1,330,000.00		1,330,000.00	1,174,533.60	155,466.40
Other Expenses	28-375	2	177,500.00	177,500.00		177,500.00	171,235.41	6,264.59
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE:						-		-
Liability Insurance	23-210	2	1,311,179.40	1,266,840.00		1,266,840.00	1,266,840.00	-
Workers Compensation Insurance	23-215	2	1,346,165.51	1,300,643.00		1,300,643.00	1,300,643.00	-
Group Insurance Plan For Employees	23-220	2	12,481,987.26	13,077,219.05		13,330,219.05	13,330,219.05	-
Health Insurance Waivers	23-222	2	272,000.00	285,767.62		285,767.62	267,197.86	18,569.76
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						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	2,115,329.72	2,088,237.34		2,058,237.34	2,058,237.34	-
Other Expenses	22-195	2	383,800.00	404,300.00		404,300.00	214,515.09	189,784.91
						-		-
Property Maintenance Code:						-		-
Salaries and Wages	22-196	1	-	70,000.00		70,000.00	67,005.64	2,994.36
Other Expenses	22-196	2	-	-		-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
UTILITY EXPENSES & BULK PURCHASES:						-		-
Electricity	31-430	2	598,400.00	532,000.00		532,000.00	475,942.34	56,057.66
Street Lighting	31-435	2	399,177.88	1,708,718.56		1,708,718.56	1,459,407.34	249,311.22
Telephone	31-440	2	194,000.00	195,800.00		195,800.00	174,135.32	21,664.68
Water	31-445	2	66,000.00	66,000.00		66,000.00	60,207.57	5,792.43
Natural Gas	31-446	2	133,000.00	133,000.00		133,000.00	96,343.18	36,656.82
Gasoline & Diesel	31-447	2	1,236,034.39	1,481,597.17		1,481,597.17	1,405,881.84	75,715.33
						-		-
LANDFILL/SOLID WASTE DISPOSAL						-		-
Landfill Disposal Costs	32-465.4	2	5,802,000.00	6,000,000.00		6,000,000.00	5,865,281.24	134,718.76
						-		-
Accumulated Leave Compensation	30-415	2	506,000.00	505,398.59		505,398.59	505,398.59	-
						-		-
Celebration of Public Events						-		-
Other Expenses	30-420	2	20,000.00	16,068.00		16,068.00	16,068.00	-
						-		-
Salary & Wage Adjustments	30-425	1	-	-		-	-	-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Lakewood Public Transportation						-		-
Salaries and Wages	30-411	1	878,831.34	736,569.34		736,569.34	656,138.39	80,430.95
Other Expenses	30-411	2	184,999.00	185,000.00		135,000.00	117,795.32	17,204.68
Airport Appropriations	30-412	2	135,000.00	50,000.00		50,000.00	25,226.86	24,773.14
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						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		93,166,271.38	88,536,201.38	-	88,535,401.38	82,646,136.28	5,889,265.10
B. Contingent	35-470	2	-	-	XXXXXXXXXX	-	-	-
Total Operations Including Contingent - within "CAPS"	34-201		93,166,271.38	88,536,201.38	-	88,535,401.38	82,646,136.28	5,889,265.10
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	52,656,202.01	48,543,340.41	-	48,543,340.41	45,993,410.85	2,549,929.56
Other Expenses (Including Contingent)	34-201	2	40,510,069.37	39,992,860.97	-	39,992,060.97	36,652,725.43	3,339,335.54

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
Overexpenditure of Trust Fund	46-894		179,683.00	-	XXXXXXXXXX	-	-	XXXXXXXXXX
Overexpenditure of Appropriation Reserve	46-894		1,185,459.00	-	XXXXXXXXXX	-	-	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
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					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		3,074,643.18	2,908,147.00		2,908,147.00	2,908,146.00	1.00
Social Security System (O.A.S.I.)	36-472		2,180,000.00	2,250,000.00		2,250,000.00	1,963,842.08	286,157.92
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		7,692,607.20	6,899,362.00		6,899,362.00	6,899,361.00	1.00
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		1.00	1.00		1.00	-	1.00
Volunteer Firemen's Widow Pension R.S.43:12-28.1	36-476		-	-		-	-	-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		10,750.00	10,000.00		10,800.00	10,321.69	478.31
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		14,323,143.38	12,067,510.00	-	12,068,310.00	11,781,670.77	286,639.23
(F) Judgments	37-480		1.00	1.00	-	1.00	-	XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855		-	-	-	-	-	-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		107,489,415.76	100,603,712.38	-	100,603,712.38	94,427,807.05	6,175,904.33

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Recycling Tax - Other Expense	32-465	2	198,561.66	-		-	-	-
SMFP Fire District Payments	31-456	2	47,327.00	47,327.00		47,327.00	47,327.00	-
Tax Appeal Refunds	30-426	2	-	-		-		-
Appropriation Cap Exclusions per N.J.S.A. 40A:4-45.3d:						-		-
Recycling S&W	32-465	1		199,704.53	-	199,704.53	199,704.53	-
Workers Compensation Insurance	23-215	2	221,828.50	196,428.00		196,428.00	196,428.00	-
Liability Insurance	23-210	2	219,674.60	333,160.00		333,160.00	124,341.08	208,818.92
Group Insurance Plan For Employees	23-220	2	1,131,060.00			-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Local Finance Board Approved Cap Waiver:						-		-
Engineering Services & Costs Other Expenses	20-165	2	253,920.37	369,319.92	-	369,319.92	128,648.50	240,671.42
Group Insurance Plan For Employees	23-220	2	3,048,032.74	4,433,280.95	-	4,433,280.95	3,377,234.82	1,056,046.13
NJ UCC Construction Official Salaries & Wages	22-195	1	338,103.96	491,762.66	-	491,762.66	7,802.97	483,959.69
Lakewood Public Transportation Salaries & Wages	30-411	1	122,677.49	178,430.66	-	178,430.66	-	178,430.66
PUBLIC SAFETY FUNCTIONS:						-		-
Police Department Salaries & Wages	25-240	1	2,526,221.02	3,633,697.53	-	3,633,697.53	2,173,466.12	1,460,231.41
Emergency Medical Technicians Salaries & Wages	25-241	1	321,624.95	467,794.72	-	467,794.72	115,283.09	352,511.63
PUBLIC WORKS FUNCTIONS:						-		-
Road Repairs & Maintenance Salaries & Wages	26-290	1	181,557.56	264,070.17	-	264,070.17	-	264,070.17
Street Cleaning Salaries & Wages	26-291	1	44,571.82	64,828.00	-	64,828.00	20,070.96	44,757.04
Recycling Salaries & Wages	26-300.6	1	186,371.17	271,071.32	-	271,071.32	48,601.88	222,469.44
Municipal Garage Other Expenses	26-300.1	2	125,774.13	182,936.48	-	182,936.48	72,920.30	110,016.18
UTILITY EXPENSES & BULK PURCHASES:						-		-
Street Lighting Other Expense	31-435	2	681,539.68	991,281.44	-	991,281.44	-	991,281.44
Gasoline & Diesel Other Expense	31-447	2	480,175.70	698,402.83	-	698,402.83	-	698,402.83
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		10,129,022.35	12,823,496.21	-	12,823,496.21	6,511,829.25	6,311,666.96

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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Total Uniform Construction Code Appropriations	22-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
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Total Interlocal Municipal Service Agreements	42-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899	2	59,953.87	59,953.87		59,953.87	-	59,953.87
New Jersey State Grants:						-	-	-
Municipal Court Alcohol Education & Rehabilitation	41-501	2	13,514.77	13,116.46		13,116.46	13,116.46	-
Safe & Secure Communities Program - State Share	41-503	2	-	90,300.00		90,300.00	90,300.00	-
Pedestrian Safety Grant	41-504	2	32,000.00	32,000.00		32,000.00	32,000.00	-
Body Armor Replacement	41-505	2	11,843.59	10,994.05		10,994.05	10,994.05	-
Municipal Alliance Agreement	41-506	2	30,539.00	30,539.00		30,539.00	30,539.00	-
Click It or Ticket Seat Belt Mobilization	41-507	2	-	10,500.00		10,500.00	10,500.00	-
Distracted Driving Crackdown. U Drive. U Text. U Pay	41-508	2	12,250.00	-		-	-	-
Drive Sober or Get Pulled Over	41-509	2	-	7,000.00		7,000.00	7,000.00	-
Cops In Shops FY 2024	41-518	2	-	960.00		960.00	960.00	-
Ed Byrne Memorial Justice 2024	41-519	2	22,590.00	-		-	-	-
Recycling Tonnage Grant	41-569	2	377,794.08	-		-	-	-
Clean Communities Program	41-602	2	184,283.18	185,803.62		185,803.62	185,803.62	-
CJHIF Wellness Grant	41-634	2	17,000.00	17,000.00		17,000.00	17,000.00	-
Local Recreation Improvement	41-671	2		74,000.00		74,000.00	74,000.00	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Federal Government Grants:						-	-	-
HUD Cedarview Ave - Roads, Sidewalk, Water Imp	41-679	2	-	2,000,000.00		2,000,000.00	2,000,000.00	-
Community Development Block Grant (CDBG)	41-856	2	1,660,999.00	1,634,256.00		1,634,256.00	1,634,256.00	-
Housing Opportunities for Persons w/ AIDS (HOPWA)	41-857	2	2,206,029.00	2,262,328.00		2,262,328.00	2,262,328.00	-
HUD B-24-CP-NJ-1440 Water, Sewer and Road Impro	41-858	2	-	1,061,469.00		1,061,469.00	1,061,469.00	-
American Rescue Plan Act 2021	41-859	2	-	390,666.00		390,666.00	390,666.00	-
National Opioid Settlement Fund	41-860	2	38,723.03	1,145,926.24		1,145,926.24	1,145,926.24	-
Ocean County Allocate ARPA - Arboretum Prkwy	41-861	2	-	1,600,000.00		1,600,000.00	1,600,000.00	-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
NJS Department of Transportation (DOT):						-	-	-
Roadway Improvements to Rosebank Leonard Park	40-601	2	-	675,000.00		675,000.00	675,000.00	-
NJDOT LA-2024 MA E 9th St, E 7th St and 6th St Improvements	40-602	2	-	557,628.00		557,628.00	557,628.00	-
LA-2023 MA Drake Rd Ridgeway Pl August Dr Brookfield D	40-603	2	-	554,554.00		554,554.00	554,554.00	-
LA-2024 SST Bus Terminal Pedestrian Route Improvements	40-604	2	-	542,000.00		542,000.00	542,000.00	-
LA-2019 LFIF Pavement Preserve: Oak St, Towbin Ave & S	40-605	2	-	1,000,000.00		1,000,000.00	1,000,000.00	-
Vermont Ave Extension NJSH Route 70 Intersection LA 20	40-607	2	-	502,303.00		502,303.00	502,303.00	-
LA-2022 MA Forest Ave Regent Dr Tanglewood Lane 15	40-608	2	-	525,119.00		525,119.00	525,119.00	-
LA-2024 BIKE Lake Carasaljo Bike Path 15	40-609	2	-	1,000,000.00		1,000,000.00	1,000,000.00	-
Roadway Improvements to Sections 1st, 2nd, 3rd St.	40-610	2	-	750,000.00		750,000.00	750,000.00	-
MA-2025-Pine Street Roadway Improvements-00448	40-611	2	-	507,408.00		507,408.00	507,408.00	-
2024 Airport Improvement Program	40-681	2	-	264,692.61		264,692.61	264,692.61	-
						-	-	-
NJS Department of Environmental Protection (NJDEP):						-	-	-
Water Resources Planning Mgmt– Stormwater Assistance	40-631	2	500.00	-		-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Urban Enterprise Zone (UEZ) Projects:						-	-	-
Airport Improvement Program - Master Plan Update	40-881	2	410,588.10	-	-	-	-	-
Financial Assistance Incentives - I	40-883	2	1,000,000.00	-		-	-	-
Lakewood UEZ Shuttle Liaison	40-884	2	-	300,000.00		300,000.00	300,000.00	-
Lakewood UEZ Shuttle Liaison Extension	40-885	2	-	18,750.00		18,750.00	18,750.00	-
Administration & Project Management 2024	41-886	2	30,540.00	453,346.00		453,346.00	453,346.00	-
Administration & Project Management 2025	41-887	2	689,338.00	-		-	-	-
Lakewood UEZ 220 3rd Street Parking Lot	41-888	2	275,000.00	-		-	-	-
Reef Stabilization and Growth Loan program	41-889	2	1,000,000.00	-		-	-	-
Lakewood UEZ Success Project	41-890	2	-	50,000.00		50,000.00	50,000.00	-
Emergency Mobile Command Post Volunteer Service	41-891	2	-	150,000.00		150,000.00	150,000.00	-
Police/OEM Drone Training	41-892	2	-	65,000.00		65,000.00	65,000.00	-
Police Safety Initiative:						-	-	-
Police Special Response Team Trucks	41-893	2	-	100,000.00		100,000.00	100,000.00	-
Police Electric Bicycles	41-894	2	-	10,000.00		10,000.00	10,000.00	-
Police Motorcycles	41-895	2	-	60,000.00		60,000.00	60,000.00	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
New Jersey State Grants:						-	-	-
Legislative Grant - Public Health and Safety (PTRF):	40-586					-	-	-
Engineering Services & Costs: Other Expenses (20-165.2)	40-586	2	245,255.49			-	-	-
Group Insurance Plan For Employees (23-220.2)	40-586	2	2,944,020.00			-	-	-
State Uniform Construction Code: Salary&Wages (22-195.1)	40-586	1	326,566.32			-	-	-
Lakewood Public Transportation: Salaries & Wages (30-411.1)	40-586	1	118,491.17			-	-	-
Police Department Salaries and Wages (25-240.1)	40-586	1	2,413,038.75			-	-	-
Emergency Medical Technicians Salaries & Wages (25-241.1)	40-586	1	310,649.65			-	-	-
Road Repairs & Maintenance Salaries & Wages (26-290.1)	40-586	1	175,361.98			-	-	-
Street Cleaning Salaries and Wages (26-291.1)	40-586	1	43,050.82			-	-	-
Recycling: Salaries and Wages (26-300.1)	40-586	1	180,011.33			-	-	-
Municipal Garage: Other Expenses (26-300.2)	40-586	2	121,482.14			-	-	-
Street Lighting - Other Expense (31-435.2)	40-586	2	658,282.44			-	-	-
Gasoline & Diesel - Other Expense (31-447.2)	40-586	2	463,789.91			-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Urban Enterprise Zone (UEZ) Projects (continued):						-		-
Lakewood 1st Aid EMS Ambulance	41-896	2	-	288,300.00		288,300.00	288,300.00	-
Hatzolah EMS Ambulance	41-897	2	-	370,000.00		370,000.00		370,000.00
Strand Theater Security Cameras	41-898	2	-	18,000.00		18,000.00	18,000.00	-
Police Safety Initiative Phase II:						-	-	-
Lakewood UEZ Police Trucks	41-899	2	-	250,000.00		250,000.00	250,000.00	-
Business Directory Outreach & Marketing	41-900	2	-	90,000.00		90,000.00	90,000.00	-
Lakewood UEZ Clean Team	41-901	2	1,108,909.00	-		-	-	-
Downtown Streetscape & Lighting	41-902	2	3,000,000.00	-		-	-	-
Workforce Development E-Commerce Program	41-903	2	250,000.00	-		-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		20,432,394.62	19,728,912.85	-	19,728,912.85	19,298,958.98	429,953.87
Total Operations - Excluded from "CAPS"	34-305		30,561,416.97	32,552,409.06	-	32,552,409.06	25,810,788.23	6,741,620.83
Detail:								
Salaries & Wages	34-305	1	7,288,297.99	5,571,359.59	-	5,571,359.59	2,564,929.55	3,006,430.04
Other Expenses	34-305	2	23,273,118.98	26,981,049.47	-	26,981,049.47	23,245,858.68	3,735,190.79

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902		-	-		-	-	-
Capital Improvement Fund	44-901		1,500,000.00	5,344,855.00	XXXXXXXXXX	5,344,855.00	5,344,855.00	-
Playground Equipment	44-903		-	-		-	-	-
DPW Automated Trucks	44-903		-	-		-	-	-
DPW Roll-Off Truck/Brine System	44-903		-	-		-	-	-
Purchase Garbage & Recycling Containers	44-903		-	689,700.00		689,700.00	174,855.58	514,844.42
Purchase Riding Mower	44-903		-	-		-	-	-
DPW Light/Medium Vehicles	44-903		-	-		-	-	-
Police Patrol Protective Gear	44-903		-	-		-	-	-
Purchase Street Lights	44-903		-	-		-	-	-
Police Department Renovations	44-903		-	-		-	-	-
Computer Software/Hardware Upgrades	44-903		-	-		-	-	-
DPW Street Sweeper Purchase	44-903		-	-		-	-	-
Purchase DPW Front Loader Containers - 8 yards	44-903		-	-		-	-	-
Renovations & Improvements to DPW Complex	44-903		-	-		-	-	-
EMT Reposnder Vehicle	44-903		-	-		-	-	-
Replace DPW Fuel Station	44-903		-	-		-	-	-
EMT upgrade communications & computer equipment	44-903		-	-		-	-	-
EMT Safety Equipment	44-903		-	-		-	-	-
Waste Containers	44-903		-	99,000.00		99,000.00	-	99,000.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
DPW Dump Trucks/Rear Load Trash Truck	44-903		-	-		-		-
DPW Walking Floor Trailer	44-903		-	-		-		-
DPW Rolloff Boxes	44-903		-	-		-		-
DPW Compactors with install	44-903		-	-		-		-
Portable Restroom Truck	44-903		-	-		-		-
Trash Cart Corral in Town	44-903		-	-		-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
Ambulance Remounting	44-903		-	-		-		-
CPR Device	44-903		-	-		-		-
Communications Equipment	44-903		-	-		-		-
DPW Tire Truck	44-903		-	-		-		-
Bucket Truck	44-903		-	-		-		-
4 Vehicle Purchases for Various Depts	44-903		-	-		-		-
Patch Truck	44-903		-	-		-		-
Renovate Current Inspections Bldg Server Room	44-903		-	8,250.00		8,250.00		8,250.00
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		1,500,000.00	6,141,805.00	-	6,141,805.00	5,519,710.58	622,094.42

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		4,955,000.00	4,805,002.00	-	4,805,002.00	4,805,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		-	-	-	-	-	XXXXXXXXXX
Interest on Bonds	45-930		1,658,663.00	1,826,042.00	-	1,826,042.00	1,826,041.32	XXXXXXXXXX
Interest on Notes	45-935		1,099,040.00	600,100.00	-	600,100.00	598,333.33	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Principal & Interest Payments	45-942					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
Ord 2012-60 Various Capital Improvements	46-896		-	2,642.00	XXXXXXXXXX	2,642.00	2,642.00	XXXXXXXXXX
Ord 2014-70 Various Capital Improvements	46-896		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
Ord 2015-63 Various Equipment LPD/EMS/DPW	46-896		-	69,874.00	XXXXXXXXXX	69,874.00	69,874.00	XXXXXXXXXX
Ord 2018-10 Various Capital Improvements	46-896		-	2,223.00	XXXXXXXXXX	2,223.00	2,223.00	XXXXXXXXXX
Ord 2013-73 Various Capital Improvements	46-896		-	288,750.00	XXXXXXXXXX	288,750.00	288,750.00	XXXXXXXXXX
Ord 2017-04 Various Capital Improvements	46-896		-	84,799.00	XXXXXXXXXX	84,799.00	84,799.00	XXXXXXXXXX
Ord 2019-32 Various Capital Improvements	46-896		-	234.00	XXXXXXXXXX	234.00	234.00	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	448,522.00	XXXXXXXXXX	448,522.00	448,522.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480		-	-		-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405		6,000,000.00	6,000,000.00	XXXXXXXXXX	6,000,000.00	6,000,000.00	XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		45,774,119.97	52,373,880.06	-	52,373,880.06	45,008,395.46	7,363,715.25

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		45,774,119.97	52,373,880.06	-	52,373,880.06	45,008,395.46	7,363,715.25
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		153,263,535.72	152,977,592.44	-	152,977,592.44	139,436,202.51	13,539,619.58
(M) Reserve for Uncollected Taxes	50-899		6,186,238.47	8,231,091.49	XXXXXXXXXX	8,231,091.49	8,231,091.49	XXXXXXXXXX
9. Total General Appropriations	34-499		159,449,774.19	161,208,683.93	-	161,208,683.93	147,667,294.00	13,539,619.58

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	107,489,415.76	100,603,712.38	-	100,603,712.38	94,427,807.05	6,175,904.33
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	10,129,022.35	12,823,496.21	-	12,823,496.21	6,511,829.25	6,311,666.96
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	-	-	-	-	-	-
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	20,432,394.62	19,728,912.85	-	19,728,912.85	19,298,958.98	429,953.87
Total Operations Excluded from "CAPS"	34-305	30,561,416.97	32,552,409.06	-	32,552,409.06	25,810,788.23	6,741,620.83
(C) Capital Improvements	44-999	1,500,000.00	6,141,805.00	-	6,141,805.00	5,519,710.58	622,094.42
(D) Municipal Debt Service	45-999	7,712,703.00	7,231,144.00	-	7,231,144.00	7,229,374.65	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	448,522.00	XXXXXXXXXX	448,522.00	448,522.00	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	6,000,000.00	6,000,000.00	XXXXXXXXXX	6,000,000.00	6,000,000.00	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	6,186,238.47	8,231,091.49	XXXXXXXXXX	8,231,091.49	8,231,091.49	XXXXXXXXXX
Total General Appropriations	34-499	159,449,774.19	161,208,683.93	-	161,208,683.93	147,667,294.00	13,539,619.58

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2025 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Housing and Community Development Act of 1974, Parking Offenses Adjudication Act (PL 1989, C.137), Parking Offenses Adjudication Act (PL 1989, C.137), Municipal Public Defender P.L. 1997 c.256

Disposal of Forfeited Property (PL 1986, C135), Accumulated Absences N.J.A.C. 5:30-15,Storm Recovery Trust Fund P.L. 2013, Ch. 271, (NJSA 40A:4-62.1),Developer's Escrow Fund (NJSA 40:55D-53.1)

Recreation Trust Fund PL 1999 C292 & NJS 40:48-2.56, Unemployment Compensation Insurance, Outside Employment of Off-Duty Municipal Police Officer

POAA, Affordable Housing Trust, Law Enforcement Trust, Medical Benefits Trust, NJSA 40:55D-53.1 Street Opening Trust, Inspection Fees,

Planning & Zoning Fees, Public Infrastructure Donations, Sanitary Landfill Facilities Closure and Contingency Fund, Self Insurance Programs (NJSA 40A:10-1 et seq.)

UCC Code Enforcement Fee 3rd Party NJSA 52:27D-119 NJAC5:23-4.12, Lead Paint Hazard Inspections Proceeds (N.J.S.A. 52:27D-437.4)

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND
CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2024

ASSETS	
Cash and Investments	69,142,687.00
Due from State of N.J.(c. 20, P.L. 1961)	128,495.00
Federal and State Grants Receivable	-
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	6,887,029.00
Tax Title Lien Receivable	376,195.00
Property Acquired by Tax Title Lien Liquidation	48,586,600.00
Other Receivables	7,035,666.00
Deferred Charges Required to be in 2025 Budget	1,185,459.00
Deferred Charges Required to be in Budgets Subsequent to 2025	-
Total Assets	133,342,131.00

LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	50,120,999.00
Reserves for Receivables	55,885,490.00
Surplus	27,335,642.00
Total Liabilities, Reserves and Surplus	133,342,131.00

School Tax Levy Unpaid	-
Less: School Tax Deferred	-
*Balance Included in Above "Cash Liabilities"	-

	YEAR 2024	YEAR 2023
Surplus Balance, January 1	22,610,444.00	20,712,938.00
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2024: 98.08%, 2023: 96.96%)	277,791,958.00	254,705,703.00
Delinquent Taxes	5,741,651.00	6,889,506.00
Other Revenues and Additions to Income	67,787,072.00	45,994,754.00
Total Funds	373,931,125.00	328,302,901.00
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	152,977,593.00	120,821,294.91
School Taxes (Including Local and Regional)	115,081,975.00	112,123,194.00
County Taxes (Including Added Tax Amounts)	62,498,322.47	55,932,056.00
Special District Taxes	12,307,265.00	10,845,907.00
Other Expenditures and Deductions from Income	3,730,327.53	5,970,005.09
Total Expenditures and Tax Requirements	346,595,483.00	305,692,457.00
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	346,595,483.00	305,692,457.00
Surplus Balance, December 31	27,335,642.00	22,610,444.00

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2025 Budget

Surplus Balance, December 31	27,335,642.00
Current Surplus Anticipated in 2025 Budget	17,094,906.00
Surplus Balance Remaining	10,240,736.00

(Important: This appendix must be Included in advertisement of Budget.)

2025

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
- If no Capital Budget is included, check the reason why:

- ☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- ☐ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
- Check appropriate box for number of years covered, including current year:

- ☐ 3 years. (Population under 10,000)
- ☒ 6 years. (Over 10,000 and all county governments)
- ☐ years exceeding minimum time period.
- ☐ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

TOWNSHIP OF LAKEWOOD
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The following Capital Improvement Program sets forth projects identified by the governing body, administration, and consultants as necessary projects to maintain and improve the Township's infrastructure. These capital investments will maintain the public health, welfare, and safety, while improving the overall quality of life.

The scope of the Capital Improvement Program covers a period of six years. Only projects identified for 2025 are anticipated for actual immediate funding. All projects for future years have been identified as beneficial to the Township and are presented for planning purposes only.

CAPITAL BUDGET (Current Year Action)
2025

Local Unit TOWNSHIP OF LAKEWOOD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Ord 2024-003 Various Capital Improvements	E-1	97,155,650.00							97,155,650.00
Ballistics Vests & Helmets	EMS-1	60,000.00			3,000.00			57,000.00	
First Responder unit	EMS-2	80,000.00			4,000.00			76,000.00	
Dump / plows	DPW-1	572,000.00			28,600.00			543,400.00	
ClearSpan storage covering	DPW-2	170,500.00			8,525.00			161,975.00	
Skid Steer	DPW-3	83,600.00			4,180.00			79,420.00	
Trash & Recycling 95 gal cans	DPW-4	344,850.00			17,242.50			327,607.50	
Waste containers	DPW-5	99,000.00			4,950.00			94,050.00	
Playgrounds	DPW-6	3,520,000.00			176,000.00			3,344,000.00	
Pick-up Trucks	DPW-7	165,000.00			8,250.00			156,750.00	
Administrative Vehicles	DPW-8	110,000.00			5,500.00			104,500.00	
Turf equipment (parks)	DPW-9	176,000.00			8,800.00			167,200.00	
Jet Vac	DPW-10	615,000.00			30,750.00			584,250.00	
Court Auditorium Doors	PD-1	12,969.28			648.46			12,320.81	
MFA / Secure Connection	PD-2	75,850.00			3,792.50			72,057.50	
Computer Upgrades (Windows 11)	PD-3	55,000.00			2,750.00			52,250.00	
Weapons, Ammunition, and Training	PD-4	180,000.00			9,000.00			171,000.00	
DPW Tower Maintenance	PD-5	32,448.00			1,622.40			30,825.60	
TOTAL - THIS PAGE	XXXXX	103,507,867.28	-	-	317,610.86	-	-	6,034,606.41	97,155,650.00

CAPITAL BUDGET (Current Year Action) 2025

Local Unit

TOWNSHIP OF LAKEWOOD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
LED Flares	PD-6	60,000.00			3,000.00			57,000.00	
Police Drone Program	PD-7	144,000.00			7,200.00			136,800.00	
Starlink	PD-8	8,400.00			420.00			7,980.00	
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		-							
		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	103,720,267.28	-	-	328,230.86	-	-	6,236,386.41	97,155,650.00

6 YEAR CAPITAL PROGRAM - 2025 to 2030

ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

TOWNSHIP OF LAKEWOOD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER <u>BUDGET</u> YEAR					
				5a 2025	5b 2026	5c 2027	5d 2028	5e 2029	5f 2030
Ord 2024-003 Various Capital Improvements	E-1	97,155,650.00	16 years	6,732,475.67	6,732,475.67	6,732,475.67	6,732,475.67	6,732,475.67	6,732,475.67
Ballistics Vests & Helmets	EMS-1	60,000.00	1 year	60,000.00					
First Responder unit	EMS-2	80,000.00	1 year	80,000.00					
Dump / plows	DPW-1	572,000.00	1 year	572,000.00					
ClearSpan storage covering	DPW-2	170,500.00	1 year	170,500.00					
Skid Steer	DPW-3	83,600.00	1 year	83,600.00					
Trash & Recycling 95 gal cans	DPW-4	344,850.00	1 year	344,850.00					
Waste containers	DPW-5	99,000.00	1 year	99,000.00					
Playgrounds	DPW-6	3,520,000.00	1 year	3,520,000.00					
Pick-up Trucks	DPW-7	165,000.00	1 year	165,000.00					
Administrative Vehicles	DPW-8	110,000.00	1 year	110,000.00					
Turf equipment (parks)	DPW-9	176,000.00	1 year	176,000.00					
Jet Vac	DPW-10	615,000.00	1 year	615,000.00					
Court Auditorium Doors	PD-1	12,969.28	1 year	12,969.28					
MFA / Secure Connection	PD-2	75,850.00	1 year	75,850.00					
Computer Upgrades (Windows 11)	PD-3	55,000.00	1 year	55,000.00					
Weapons, Ammunition, and Training	PD-4	180,000.00	1 year	180,000.00					
DPW Tower Maintenance	PD-5	32,448.00	1 year	32,448.00					
TOTAL - THIS PAGE	XXXXX	103,507,867.28	XXXXXXXXXX	13,084,692.94	6,732,475.67	6,732,475.67	6,732,475.67	6,732,475.67	6,732,475.67

6 YEAR CAPITAL PROGRAM - 2025 to 2030

ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

TOWNSHIP OF LAKEWOOD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d 2028	5e 2029	5f 2030
LED Flares	PD-6	60,000.00	1 year	60,000.00					
Police Drone Program	PD-7	144,000.00	1 year	144,000.00					
Starlink	PD-8	8,400.00	1 year	8,400.00					
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		-							
TOTAL - ALL PROJECTS	XXXXX	103,720,267.28	XXXXXXXXXX	13,297,092.94	6,732,475.67	6,732,475.67	6,732,475.67	6,732,475.67	6,732,475.67

6 YEAR CAPITAL PROGRAM - 2025 to 2030
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit							TOWNSHIP OF LAKEWOOD			
1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2025	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Ord 2024-003 Various Capital Improvements	97,155,650.00						97,155,650.00			
Ballistics Vests & Helmets	60,000.00			3,000.00			57,000.00			
First Responder unit	80,000.00			4,000.00			76,000.00			
Dump / plows	572,000.00			28,600.00			543,400.00			
ClearSpan storage covering	170,500.00			8,525.00			161,975.00			
Skid Steer	83,600.00			4,180.00			79,420.00			
Trash & Recycling 95 gal cans	344,850.00			17,242.50			327,607.50			
Waste containers	99,000.00			4,950.00			94,050.00			
Playgrounds	3,520,000.00			176,000.00			3,344,000.00			
Pick-up Trucks	165,000.00			8,250.00			156,750.00			
Administrative Vehicles	110,000.00			5,500.00			104,500.00			
Turf equipment (parks)	176,000.00			8,800.00			167,200.00			
Jet Vac	615,000.00			30,750.00			584,250.00			
Court Auditorium Doors	12,969.28			648.46			12,320.81			
MFA / Secure Connection	75,850.00			3,792.50			72,057.50			
Computer Upgrades (Windows 11)	55,000.00			2,750.00			52,250.00			
Weapons, Ammunition, and Training	180,000.00			9,000.00			171,000.00			
DPW Tower Maintenance	32,448.00			1,622.40			30,825.60			
TOTAL - THIS PAGE	103,507,867.28	-	-	317,610.86	-	-	103,190,256.41	-	-	-

SECTION 2 - UPON ADOPTION FOR YEAR 2025

Be it Resolved by the

COMMITTEEPERSONS

of the

TOWNSHIP

LAKESWOOD

OCEAN

that the budget hereinbefore set forth is hereby

adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$96,267,017.95

(Item 2 below) for municipal purposes, and
- (b) \$-

(Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$-

(Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
- Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
- the following summary of general revenues and appropriations.
- (d) \$-

(Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$-

(Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$-

(Item 5 Below) Minimum Library Tax

RECORDED VOTE

(Insert last name)

Ayes

ACKERMAN
COLES
FUENTES
LICHENSTEIN
MILLER

Nays

Abstained

Absent

1. General Revenues

SUMMARY OF REVENUES

Surplus Anticipated	08-100	\$	17,094,906.00
Miscellaneous Revenues Anticipated	13-099	\$	40,110,253.91
Receipts from Delinquent Taxes	15-499	\$	5,977,596.33
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	\$	96,267,017.95
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		\$	-
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$	-
Total Revenues	13-299	\$	159,449,774.19

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 93,166,272.38
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 14,323,143.38
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 30,561,416.97
(c) Capital Improvements	44-999	\$ 1,500,000.00
(d) Municipal Debt Service	45-999	\$ 7,712,703.00
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ 6,000,000.00
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 6,186,238.47
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 159,449,774.19

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 11TH day of SEPTEMBER, 2025. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2025 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 11TH day of SEPTEMBER, 2025, LKIRKMAN@LAKEWOODNJ.GOV, Clerk

Signature

TOWNSHIP OF LAKEWOOD

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2024	APPROPRIATIONS	FCOA	Appropriated		Expended 2024	
									Paid or Charged	Reserved
		2025	2024				for 2025	for 2024		
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
<div>Summary of Program</div> <div>Year Referendum Passed/Implemented:</div> <div>Rate Assessed: \$</div> <div>Total Tax Collected to date: \$</div> <div>Total Expended to date: \$</div> <div>Total Acreage Preserved to date:</div> <div>Recreation land preserved in 2024:</div> <div>Farmland preserved in 2024:</div>					Down Payments on Improvements	54-902-2				-
					Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Payment of Bond Principal	54-920-2				xxxxxxxxxx
					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx
					Interest on Bonds	54-930-2				xxxxxxxxxx
					Interest on Notes	54-935-2				xxxxxxxxxx
					Reserve for Future Use	54-950-2				-
					Total Trust Fund Appropriations:	54-499	-	-	-	-

TOWNSHIP OF LAKEWOOD

ARTS AND CULTURE TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2024	APPROPRIATIONS	FCOA	Appropriated		Expended 2024	
									Paid or Charged	Reserved
		2025	2024				for 2025	for 2024		
Amount to be Raised By Taxation	56-190				xxxxxxxxxxxxxxxxxxxxxx	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
										-
										-
										-
										-
Reserve Funds:	56-101									-
										-
										-
										-
										-
										-
										-
										-
Total Trust Fund Revenues:	56-299	-	-	-						-
<div>Summary of Program</div> <div>Year Referendum Passed/Implemented:</div> <div>Rate Assessed:</div> <div>Total Tax Collected to date:</div> <div>Total Expended to date:</div>										-
										-
										-
										-
										-
										-
										-
										-
Total Trust Fund Appropriations:					56-499		-	-	-	-

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: TOWNSHIP OF LAKEWOOD

Year Ending: December 31, 2024

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

6/26/2025

Date

Lauren Kirkman

Clerk of the Governing Body