

**Lakewood Development Corporation
Notice of Official Meeting
Tuesday, April 4, 2023
4:30 PM
Virtual Meeting
AGENDA**

1. CALL MEETING TO ORDER

Announcement of Meeting Compliance with “Sunshine Law.”

Adequate notice of this meeting has been provided in accordance with the provisions of the **Senator Byron M. Baer Open Public Meetings Act**, Chapter 231 P.L. 1975, 10:4-12a by notice published in Asbury Park Press and by posting of same in the office of the Municipal Clerk, Office of the Lakewood Development Corporation and upon the public bulletin board of the Lakewood Municipal Building.

Due to constraints imposed by the State of New Jersey and the Township of Lakewood in their efforts to contain the COVID-19 pandemic, the determination has been made by the Lakewood Development Corporation shall comply and that any meetings of the Lakewood Development Corporation shall be conducted remotely and shall provide access to the public via electronic means until further notice.

2. ROLL CALL

Albert Akerman, *Liaison* (); Raymond Coles, *Liaison & Vice Chairman* (); Lieb Gold (); Michael McNeil (); Abraham Muller, *Chairman* (); Eli Rennert (); Rabbi Moshe Zev Weisberg, *Secretary/treasurer* (); Patrick Donnelly, *Municipal Manager; Alternate* ().

3. FLAG SALUTE:

4. MOTION TO APPROVE MINUTES FROM: March 14, 2023

5. OLD BUSINESS:

Project Quarterly Reports:

- Lakewood Busing Liaison – C.A.R.E.S., Lipa Klein

6. NEW BUSINESS:

Project Presentations:

- Lakewood Study Square – Mrs. Chana Stefansky

For Discussion:

- Disabled Persons Workplace Accessibility Project
- Downtown Revitalization Project that may include fixing facades, streetlights, sidewalks and landscaping etc.

7. REPORT OF CORPORATE COUNSEL:

8. **DIRECTOR'S REPORT:** (Current Statistical information and reports may include such Reports as: 2nd Generation Quarterly Reports; Financial Status Reports; current project reports and Media Clippings for your review.) *Items discussed in Director's Report will be voted. Questions regarding Consent Agenda items may be asked during the Director's Report.*

- UEZA Update – Project Guidelines Clarification
 - Broad availability to all UEZ businesses
 - Non-enrichment policy

9. **COMMITTEE REPORTS:**

10. **PUBLIC COMMENTS:** (N.J.S.A. 10:4-6)

11. **COMMENTS BY TRUSTEES:**

12. **CHAIRMAN'S COMMENTS:**

13. **CONSENT AGENDA:** IT IS THE PRIVILEGE OF ANY MEMBER OF THE BOARD OF TRUSTEES TO REMOVE FROM THE CONSENT AGENDA ANY ITEM FOR QUESTIONING. DISCUSSION AND VOTE. LIKewise ANY MEMBER OF THE PUBLIC IN ATTENDANCE MAY REQUEST OF THE CHAIRMAN AN ITEM BE REMOVED FROM THE CONSENT AGENDA.

14. **NON-CONSENT AGENDA:** ROLL CALL - EACH RESOLUTION WILL BE VOTED UPON SEPARATELY:

- Resolution 23-04-1 Approving Small Business Technology Incentives - \$20,000
- Resolution 23-04-2 Authorizing UEZA Project Submission – Lakewood Bus Expansion - \$1,680,000
- Resolution 23-04-3 Authorizing UEZA Project Submission – Lakewood Police and OEM Drone and Drone Training - \$30,000
- Resolution 23-04-4 Approving a Business Expansion Loan Level II – The Paintbrush NJ LLC – Shaindel Nussbaum - \$50,000

15. **CLOSED SESSION**

16. **ADJOURNMENT**

PUBLIC MEETING ACCESS information:

Live streaming of the meeting accessed here: www.townhallstreams.com/towns/lakewood_twp_nj

To join the virtual Webex meeting go to the following website:

<https://lakewoodnj.webex.com/meet/LakewoodDevelopmentCorporation> | Access code: 792 038 480

To join the virtual Webex meeting via phone call: (408) 418-9388 | Access code: 792 038 480

Public Comment during the public portion of the meeting can be made by “raising your hand” by dialing *3 if by phone or clicking the “hand” icon if by internet and wait patiently to be called upon. Comments can also be emailed 8 hours prior to the meeting to: UEZComments@Lakewoodnj.gov

Comments by mail can be sent to: Lakewood Development Corporation, 231 3rd Street, Lakewood NJ 08701--; written comments must be received by 12:00 PM a day before the meeting.

Proper decorum by the public will be strictly enforced. A complete review of rules and guidelines for public participation in remote public meetings can be found here: [http://bit.ly/LDC Rules for Remote Public Meetings](http://bit.ly/LDC_Rules_for_Remote_Public_Meetings)

REMINDER – NEXT VITURAL BOARD MEETING – MAY 2, 2023

DRAFT

RESOLUTION 23-04-1

RESOLUTION OF THE LAKEWOOD DEVELOPMENT CORPORATION APPROVING SMALL BUSINESS TECHNOLOGY INCENTIVES

WHEREAS, The Township of Lakewood wishes to facilitate greater business development and job creation to start-up and certified businesses within the Lakewood Urban Enterprise Zone boundary; and

WHEREAS, on June 13, 2022, the Urban Enterprise Zone Authority approved the project 'Financial Assistance Programs VIII (FAP VIII)' for the purpose of providing Lakewood UEZ businesses with critical financial assistance in the form of loan and incentive programs; and

WHEREAS, one of the innovative incentive programs is the Small Business Technology Incentive that provides funds to businesses in need of updating and improving their technical capacity and capabilities; and

WHEREAS, a stated goal is to promote modernization of UEZ registered businesses by assisting them with needed funds for equipment, software, and training; and

WHEREAS, the Lakewood Development Corporation's approval of the Small Business Technology Incentives are conditioned upon the recipient's certification and continued certification in the UEZ Program, tax compliance and compliance with UEZ Policy Circular 08-01; and

WHEREAS, the business must provide a quote, estimate, purchase order or receipt of purchase as verification of qualified expense for incentive. In case of quote, estimate or purchase order, business will need to provide receipt of purchase within 30 days of award or forfeit incentive; and

NOW THEREFORE, BE IT RESOLVED, by the Lakewood Development Corporation of the township of Lakewood in the County of Ocean and the Board of Trustees does hereby authorize and direct the issuance of the following incentives, for said purposes not to exceed amount of \$5,000 to the following UEZ Businesses:

**AB ACCOUNTING SOLUTIONS CORP – 705 CROSS STREET SUITE 150
ZADA REHAB LLC – 1771 MADISON AVENUE SUITE 8
FRAIDY PALMER CPA LLC – 8 CHARMING WAY
SKY TECH CONSULTING LLC – 37 CUSHMAN STREET
BOPOP LLC – 115 ZINFANDEL ROAD
RIDGE POINT MEDIA LLC – 87A CANARY DRIVE
MINT MEDIA LLC – 410 MONMOUTH AVENUE
COPY TORCH LLC – 10 CHARMING WAY**

Funded by funds deposited in the Enterprise Zone Assistances Funds under project UEZ 2022-08014-0705 - Financial Assistance Program (FAP) VIII.

BE IT FURTHER RESOLVED that the Executive Director be and is hereby authorized to execute any and all documents necessary to affect the purposes of the aforementioned incentives.

BE IT FURTHER RESOLVED that the Executive Director be and is hereby directed and authorized to execute any and all documentation relating to the facilitating and furthering the purposes of project UEZ 2022-08014-0705 - Financial Assistance Program (FAP) VIII.

I HEREBY CERTIFY, that the above resolution is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation at its meeting held on the 4th day of April, 2023

Rabbi Moshe Zev Weisberg, Treasurer
David Klein, Secretary Designee

RESOLUTION 23-04-2

A Resolution of the Lakewood Development Corporation Authorizing Submission of a Project Request to the Urban Enterprise Zone Authority for Acquisition of Buses to Expand Lakewood UEZ Transportation

WHEREAS, the Township of Lakewood was awarded designation as an Urban Enterprise community effective November 1, 1994, meeting the qualifying criteria as an urban- depressed city with unemployment rates exceeding the State's averages; and

WHEREAS, the Township of Lakewood has operated a transportation program for decades. Both under The UEZ (part of the Job Link program) and under the auspices of the Department of Public Works (DPW). The current program is run under DPW and reportedly transported approximately 100,000 riders in 2022; and

WHEREAS, the purpose of this project is to purchase buses for use within the UEZ to transport Lakewood residents and consumers to retail, commercial and industrial locations. The purpose is to expand the existing transportation program and increase commerce in the Lakewood UEZ. The purchase of the buses will allow the Township to implement new routes and increase capacity on existing routes including downtown Lakewood; and

WHEREAS, the Lakewood Development Corporation intends to submit a project request to the New Jersey Urban Enterprise Zone Authority (UEZA) for the acquisition of buses as described in a Lakewood UEZ Project Proposal memorandum titled “**Lakewood UEZ Bus Expansion 2023**”; and

WHEREAS, the amount requested for the project is **ONE MILLION AND SIX HUNDRED AND EIGHTY THOUSAND DOLLARS (\$1,680,000.00)**; and

WHEREAS, pursuant to N.J.S. 52:27H-88(c) in order to fund this project from funds deposited in the Enterprise Zone Assistance funds, the governing body must adopt a resolution approving and authorizing the use of Zone Assistance Funds.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Lakewood Development Corporation does hereby direct the submission of a project application in the amount of \$1,680,000.00 to the UEZA to evaluate and approve funding from the funds deposited in the Enterprise Zone Assistance fund and credited to the account of the Township of Lakewood, said account maintained by the State Treasurer for the Enterprise Zone.

I HEREBY CERTIFY that the above is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation Lakewood, County of Ocean, at its meeting held on the 4th day of April 2023

Rabbi Moshe Zev Weisberg, Secretary/Treasurer
David Klein, Secretary Designee

Proposed Budget

Budget Category	Lakewood UEZ Funds	Municipal Funds	Total Budget: Lakewood UEZ and Municipal Funds	Other Funds* Describe Below	Federal Funds	Total Budget: All Funds
Municipal Services						
Salaries/Fringe	\$0	\$0	\$0	\$0	\$0	\$0
Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Project						
Construction	\$0	\$0	\$0	\$0	\$0	\$0
Acquisition	\$1,680,000	\$0	\$1,680,000	\$0	\$0	\$1,680,000
Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	\$0	\$0
Administration	\$0	\$0	\$0	\$0	\$0	\$0
Loans	\$0	\$0	\$0	\$0	\$0	\$0
Grants	\$0	\$0	\$0		\$0	\$0
Marketing	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$1,680,000	\$0	\$1,680,000	\$0	\$0	\$1,680,000
% of Total Project	100.0%	0.0%	100.0%	0.0%	0.0%	100.0%

RESOLUTION 23-04-3

A Resolution of the Lakewood Development Corporation Authorizing Submission of a Project Request to the Urban Enterprise Zone Authority for Acquisition of Lakewood UEZ Drones and Drone Training

WHEREAS, the Township of Lakewood was awarded designation as an Urban Enterprise community effective November I, 1994, meeting the qualifying criteria as an urban- depressed city with unemployment rates exceeding the State's averages; and

WHEREAS, the Township of Lakewood has this necessity for the Police Department, OEM and volunteers. OEM - The Office of Emergency Management is the designated coordinator of township-wide emergency protocols in the event of a major event or disaster. Lakewood's OEM responds to HAZMAT, Homeland Security and other situations and threats to public safety. The Lakewood Police Department provides the highest level of service through the enforcement of laws and the protection of life, property and the constitutional rights of all. It will allow them to complete tasks and protect our community furthermore. OEM, Police Department and volunteers will be deemed drone train qualified, through the course training that is provided within this proposed project; and

WHEREAS, the purpose of this project is to purchase drones and the cost of drone training for the OEM, volunteers, and Police Department. These two items will help assist OEM and Police Department with overnight searches and other tasks that would be supported by the drones and training. The project items will be used within UEZ zone centric; and

WHEREAS, per the UEZ legislation signed into law on August 17, 2021, up to 25% of an Urban Enterprise Zone's Zone Assistance Fund allocation can be used for Municipal services such as Police, Fire and Emergency Services; and

WHEREAS, the Lakewood Development Corporation intends to submit a project request to the New Jersey Urban Enterprise Zone Authority (UEZA) for the acquisition of drones and the cost of drone training as described in a Lakewood UEZ Project Proposal memorandum titled "**Lakewood UEZ Drone and Drone Training Program 2023**"; and

WHEREAS, the amount requested for the project is not to exceed **THIRTY THOUSAND DOLLARS (\$30,000.00)**; and

WHEREAS, pursuant to N.J.S. 52:27H-88(c) in order to fund this project from funds deposited in the Enterprise Zone Assistance funds, the governing body must adopt a resolution approving and authorizing the use of Zone Assistance Funds.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Lakewood Development Corporation does hereby direct the submission of a project application in the amount of \$30,000.00 to the UEZA to evaluate and approve funding from the funds deposited in the Enterprise Zone Assistance fund and credited to the account of the Township of Lakewood, said account maintained by the State Treasurer for the Enterprise Zone.

I HEREBY CERTIFY that the above is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation Lakewood, County of Ocean, at its meeting held on the 4th day of April 2023

Rabbi Moshe Zev Weisberg, Secretary/Treasurer
David Klein, Secretary Designee

Proposed Budget

Budget Category	Lakewood UEZ Funds	Municipal Funds	Total Budget: Lakewood UEZ and Municipal Funds	Other Funds* Describe Below	Federal Funds	Total Budget: All Funds
Municipal Services						
Salaries/Fringe	\$0	\$0	\$0	\$0	\$0	\$0
Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Project						
Construction	\$0	\$0	\$0	\$0	\$0	\$0
Acquisition	\$30,000	\$0	\$30,000	\$0	\$0	\$30,000
Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	\$0	\$0
Administration	\$0	\$0	\$0	\$0	\$0	\$0
Loans	\$0	\$0	\$0	\$0	\$0	\$0
Grants	\$0	\$0	\$0		\$0	\$0
Marketing	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$30,000	\$0	\$30,000	\$0	\$0	\$30,000
% of Total Project	100.0%	0.0%	100.0%	0.0%	0.0%	100.0%

RESOLUTION 23-04-4

Resolution of the Lakewood Development Corporation authorizing the award of a UEZ Small Business Expansion Loan

WHEREAS, The Township of Lakewood wishes to facilitate greater business development and job creation to start-up and certified businesses within the Lakewood Urban Enterprise Zone boundary; and,

WHEREAS, award of an Business Expansion loan to The Paintbrush NJ LLC would provide this UEZ-Certified company with an opportunity to achieve the aforementioned objectives within the Urban Enterprise Zone in the appropriation of funds for expanding current business and product line; and

WHEREAS, the Finance Committee of the Lakewood Development Corporation reviewed the loan application on March 28, 2023, and recommended that the LDC accept and authorize the award of a \$50,000 loan at a 2.5% rate of interest for repayment period of 5 (five) years; and

WHEREAS, this loan is secured with real estate; and

WHEREAS, the Lakewood Development Corporation's approval of this Micro Loan is conditioned upon, providing requested documents to the finance committee, continued certification in the UEZ Program in good standing, tax compliance and compliance with UEZ Policy Circular 08-01; and

WHEREAS, this loan shall close within one hundred and twenty (120) days of this resolution; and

WHEREAS, if this loan does not close within one hundred and twenty (120) days, approval shall be deemed expired and rescinded.

NOW THEREFORE, BE IT RESOLVED, by the Lakewood Development Corporation of the Township of Lakewood in the County of Ocean that the Board of Trustees does hereby authorize and direct the award of this loan, for said purposes, in the amount of \$50,000 to

THE PAINTBRUSH NJ LLC
1700 MADISON AVENUE
LAKEWOOD NJ 08701

Funded by funds deposited in the Enterprise Zone Assistance Fund under authorized project UEZ 2022-08014-0705 – Financial Assistance Program (FAP) VIII.

BE IT FURTHER RESOLVED that the Executive Director be and is hereby authorized to execute any and all documents necessary to affect the purposes of such loan to The Paintbrush NJ LLC.

I HEREBY CERTIFY that the above is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation Lakewood, County of Ocean, at its meeting held on the 4th day of April 2023.

Rabbi Moshe Zev Weisberg, Treasurer
David Klein, Secretary Designee