



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1514_fba_2025.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Raymond		Coles	12/31/2026	rcoles@lakewoodnj.gov

Chief Administrative Officer

Patrick		Donnelly		pdonnelly@lakewoodnj.gov
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Chief Financial Officer

Cert. Number

Peter		O'Reilly	N-1656	cfo @lakewoodnj.gov
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Municipal Clerk

Lauren		Kirkman	C-1462	twpcclerk@lakewoodnj.gov
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Registered Municipal Accountant

Kevin		Frenia	CR435	kfrenia@hfacpas.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Raymond		Coles	12/31/2026	rcoles@lakewoodnj.gov
Albert		Akerman	12/31/2025	aakerman@lakewoodnj.gov
Menashe		Miller	12/31/2027	mmiller@lakewoodnj.gov
Meir		Lichtenstein	12/31/2027	mlichtenstein@lakewoodnj.gov
Deborah		Fuentes	12/31/2026	dfuentes@lakewoodnj.gov

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2024 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2025 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.799	\$86,988,430.57	31.42%	\$2,915.52	Municipal Purpose Tax	ACTUAL	\$97,232,076.27
Municipal Library		\$0.00	0.00%	\$0.00	Municipal Library		
Municipal Open Space		\$0.00	0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture		\$0.00	0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)	0.113	\$12,307,265.00	4.45%	\$412.33	Fire Districts (total levies)	ACTUAL	\$14,305,812.00
Other Special Districts (total levies)		\$0.00	0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.057	\$115,081,975.00	41.56%	\$3,856.95	Local School District	ACTUAL	\$118,355,628.00
Regional School District		\$0.00	0.00%	\$0.00	Regional School District		
County Purposes	0.477	\$51,968,068.86	18.77%	\$1,740.56	County Purposes	ESTIMATED	\$56,756,978.07
County Library	0.048	\$5,263,343.28	1.90%	\$175.15	County Library	ESTIMATED	\$5,748,365.60
County Board of Health	0.028	\$3,055,824.74	1.10%	\$102.17	County Board of Health	ESTIMATED	\$3,337,422.03
County Open Space	0.020	\$2,211,085.59	0.80%	\$72.98	County Open Space	ESTIMATED	\$2,414,839.33
Other County Levies (total)		\$0.00	0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2024 Budget)	2.542	\$276,875,993.04	100.00%	\$9,275.66	Total ESTIMATED amount to be raised by taxes		\$298,151,121.29
Total Taxable Valuation as of October 1, 2024 \$11,531,970,900 (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 62,292,239.32		
Current Year Average Residential Assessment \$364,896.29					Budget Appropriations, before Reserve for Uncollected Taxes 153,338,109.06		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$200,919,045.02		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$291,964,914.76		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$6,186,238.47		
0.799	0.843	5.51%			Total Amount to be Raised by Taxes \$298,151,153.23		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT 97.92%		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used 		
\$86,988,430.57	\$97,232,076.27	11.78%	\$10,243,645.70		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2024 277,791,958.00		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2024 260,958,920.00		
\$2,915.52	\$3,076.08	5.51%	\$160.55		% of Taxes Collected, CY 2024 106.45%		
					Delinquent Taxes - December 31, 2024 \$5,893,147.00		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	7.10%	\$1,133,906.00	\$15,961,000.00	\$17,094,906.00	\$17,094,906.00							
08	Local Revenue	-0.33%	(\$22,082.72)	\$6,675,323.72	\$6,653,241.00	\$6,653,241.00							
09	State Aid (without offsetting appropriation)	6.74%	\$823,300.98	\$12,219,108.18	\$13,042,409.16	\$13,042,409.16							
08	Uniform Construction Code Fees	0.00%	\$0.00	\$3,376,539.00	\$3,376,539.00	\$3,376,539.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements		\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations		\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-33.63%	(\$6,269,096.23)	\$18,641,536.98	\$12,372,440.75	\$12,372,440.75							
08	Other Special Items	-62.92%	(\$6,220,517.33)	\$9,886,141.33	\$3,665,624.00	\$3,665,624.00							
15	Receipts from Delinquent Taxes	4.11%	\$235,945.33	\$5,741,651.00	\$5,977,596.33	\$5,977,596.33							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	1.14%	\$1,096,590.27	\$96,135,486.00	\$97,232,076.27	\$97,232,076.27							
07	Minimum Library Tax		\$0.00	\$0.00	\$0.00	\$0.00							
54	Open Space Levy Tax		\$0.00	\$0.00	\$0.00	\$0.00							
56	Arts and Cultural Levy Tax		\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax		\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget		\$0.00	\$0.00	\$0.00	\$0.00							
	Total	-5.47%	(\$9,221,953.70)	\$168,636,786.21	\$159,414,832.51	\$159,414,832.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	100.00	21.00	59.53%	\$5,948,254.93	\$9,991,735.00	\$15,939,989.93	\$12,910,158.06	\$3,029,831.87						
21	Land-Use Administration			13.94%	\$17,350.00	\$124,450.00	\$141,800.00	\$141,800.00	\$0.00						
22	Uniform Construction Code	21.00	6.00	3.59%	\$109,500.00	\$3,054,300.00	\$3,163,800.00	\$3,163,800.00	\$0.00						
23	Insurance			9.97%	\$2,082,609.38	\$20,893,339.62	\$22,975,949.00	\$22,975,949.00	\$0.00						
25	Public Safety	214.00	20.00	14.79%	\$5,132,512.59	\$34,710,330.00	\$39,842,842.59	\$38,655,250.00	\$1,187,592.59						
26	Public Works	171.00	10.00	31.28%	\$4,884,170.90	\$15,612,200.38	\$20,496,371.28	\$16,626,000.00	\$3,870,371.28						
27	Health and Human Services			434.44%	\$4,147,790.03	\$954,750.00	\$5,102,540.03	\$1,149,250.00	\$3,953,290.03						
28	Parks and Recreation			7.47%	\$121,950.00	\$1,632,050.00	\$1,754,000.00	\$1,754,000.00	\$0.00						
29	Education (including Library)			0.00%	\$0.00	\$6,000,000.00	\$6,000,000.00	\$6,000,000.00	\$0.00						
30	Unclassified			17.62%	\$294,532.41	\$1,671,466.59	\$1,965,999.00	\$1,965,999.00	\$0.00						
31	Utilities and Bulk Purchases			-15.31%	(\$896,400.00)	\$5,854,127.00	\$4,957,727.00	\$4,957,727.00	\$0.00						
32	Landfill / Solid Waste Disposal			6.31%	\$378,355.74	\$6,000,000.00	\$6,378,355.74	\$6,000,561.66	\$377,794.08						
35	Contingency				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
36	Statutory Expenditures			7.09%	\$855,549.70	\$12,067,509.00	\$12,923,058.70	\$12,923,058.70	\$0.00						
37	Judgements			0.00%	\$0.00	\$1.00	\$1.00	\$1.00	\$0.00						
42	Shared Services				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
43	Court and Public Defender	9.00	1.00	17.12%	\$147,364.77	\$860,950.00	\$1,008,314.77	\$994,800.00	\$13,514.77						
44	Capital			-77.24%	(\$5,090,327.00)	\$6,590,327.00	\$1,500,000.00	\$1,500,000.00	\$0.00						
45	Debt			6.66%	\$481,559.00	\$7,231,144.00	\$7,712,703.00	\$7,712,703.00	\$0.00						
46	Deferred Charges				\$1,365,142.00	\$0.00	\$1,365,142.00	\$1,365,142.00	\$0.00						
48	Debt - Type 1 School District				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
50	Reserve for Uncollected Taxes			-24.84%	(\$2,044,853.02)	\$8,231,091.49	\$6,186,238.47	\$6,186,238.47	\$0.00						
55	Surplus General Budget				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
	Total	515.00	58.00	12.68%	\$17,935,061.43	\$141,479,771.08	\$159,414,832.51	\$146,982,437.89	\$12,432,394.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2024 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2024 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	2,487	\$437,033,900.00	3.79%	15A Public Schools	11	\$104,820,400.00	3.84%
2 Residential	23,666	\$8,635,635,600.00	74.88%	15B Other Schools	290	\$1,224,978,400.00	44.85%
3A/3B Farm	21	\$2,483,300.00	0.02%	15C Public Property	765	\$563,610,200.00	20.64%
4A Commercial	629	\$1,221,318,600.00	10.59%	15D Church and Charities	346	\$476,554,400.00	17.45%
4B Industrial	171	\$767,925,700.00	6.66%	15E Cemeteries & Graveyards	8	\$12,004,800.00	0.44%
4C Apartments	99	\$467,573,800.00	4.05%	15F Other Exempt	785	\$349,201,400.00	12.79%
5A/5B Railroad	8	\$0.00	0.00%				
6A/6B Business Personal Property	0	\$0.00	0.00%				
Total	27,081	\$11,531,970,900.00	100.00%	Total	2,205	\$2,731,169,600.00	100.00%
Average Ratio (%), Assessed to True Value				56.28%			
Equalized Valuation, Taxable Properties				\$20,490,353,411.51			
Total # of property tax appeals filed in 2024				County Tax Board 50.00			
				State Tax Court 132.00			
Number of 2024 County Tax Board decisions appealed to Tax Court				13.00			
Number of pending property tax appeals in State Tax Court				258.00			
Amount paid out by municipality for tax appeals in 2024				\$444,969.49			

Percentage of Exempt vs.
Non-Exempt Properties 23.68%

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2024 Total Tax Rate
G Commercial/Industrial Exemption	13	\$1,125,193.10	\$155,794,300.00	\$3,960,291.11
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	13	1,125,193.10	155,794,300.00	3,960,291.11

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>												
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate						
Avenue of the States Urban Renewal 1776 Avenue of the States Block 961, Lot 2.03	Commercial	9/16/2019	9/16/2049	\$183,187.20	\$9,189,600.00	\$233,599.63																				
CBRC Holdings Urban Renewal, LLC 700 Cedarbridge Avenue Block 961.02 Lot 1.04	Commercial	11/23/2022	11/23/2052	\$87,820.08	\$5,660,200.00	\$143,882.28																				
Avenue of the States R Urban Renewal 1797 Avenue of the States Block 961.02, Lot 1.05	Commercial	12/31/2020	12/31/2050	\$84,530.39	\$6,022,400.00	\$153,089.41																				
Cedarbridge Office Urban Renewal 300 Boulevard of Americas Block 961.01, Lot 4	Commercial	11/19/2018	11/19/2048	\$100,851.96	\$9,281,100.00	\$235,925.56																				
Cedarbridge Equity Urban Renewal 211 Boulevard of America Block 961, Lot 2.05	Commercial	2/7/2019	2/7/2049	\$202,514.47	\$12,192,500.00	\$309,933.35																				
Erez Holdings 100 Boulevard of Americas Block 961.01, Lot 2.06	Commercial	7/31/2017	7/31/2047	\$158,313.03	\$10,515,600.00	\$267,306.55																				
Ocean Care Realty Urban Renewal 200 Boulevard of Americas Block 961.01, Lot 2.05	Commercial	10/26/2018	10/26/2048	\$131,808.20	\$11,656,200.00	\$296,300.60																				
Cornerstone Equities Urban Renewal, 1500 Avenue of the States Block 961, Lot 2.09	Commercial	8/17/2021	12/31/2051	\$166,147.04	\$14,808,100.00	\$376,421.90																				
Tower 2 Equity Urban Renewal, LLC 311 Boulevard of Americas Block 961 Lot 2.11	Commercial	7/30/2021	7/30/2051	\$226,407.14	\$14,889,100.00	\$378,480.92																				
Pine Holdings Urban Renewal, 400 Boulevard of the Americas Block 961.01, Lot 5	Commercial	6/3/2021	6/3/2051	\$186,083.15	\$15,730,500.00	\$399,869.31																				
Ave of the States Urban Renewal Off, 1777 Avenue of the States Block 961.02, Lot 1.06	Commercial	7/30/2021	7/30/2051	\$196,747.88	\$13,710,800.00	\$348,528.54																				
Tower 3 Equity Urban Renewal, LLC Lakewood Pines Map 1 Block 961 Lot 2.10	Commercial	1/1/2024	1/1/2054	\$247,250.08	\$2,000,000.00	\$50,840.00																				
AOTS II Urban Renewal, LLC 1700 Avenue of the States Block 961 Lot 2.14	Commercial	11/12/2024	11/12/2054		\$1,400,000.00	\$35,588.00																				
Tower Five Equity Lakewood Pines Map 1 Block 961 Lot 2.13	Other				\$3,796,000.00	\$96,494.32																				
500 Blvd Urban Renewal LLC 500 Boulevard of Americas Block 961.03 Lot 6.02	Other				\$3,412,000.00	\$86,733.04																				
HMR3 Urban Renewal LLC Boulevard of Americas Block 961.01 Lot 3	Other				\$1,220,000.00																					
Eleanor Levovitz Senior Apartments 500 Clifton Avenue Block 94 Lot 2	Affordable Housing	5/1/1980	12/31/2057	\$97,406.00	\$12,166,000.00	\$309,259.72																				
Total Long Term Exemptions - Column Total				2,069,066.62	147,650,100.00	3,722,253.14	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00						
Mark "X" if Grand Total	X																				Total Long Term Exemptions - PAGE TOTAL			\$2,069,066.62	\$147,650,100.00	\$3,722,253.14

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	533,257.66	\$375,000.00	\$0.00	\$0.00	\$133,150.93	\$25,106.73
Supervisory Staff (Department Heads & Managers)	35.00		5,819,210.60	\$3,772,708.33	\$18,958.33	\$435,383.95	\$1,339,572.32	\$252,587.67
Police Officers (Including Superior Officers)	184.00	5.00	52,457,422.71	\$28,965,000.00	\$3,600,000.00	\$7,668,601.00	\$10,284,577.75	\$1,939,243.95
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	259.00	0.00	26,153,033.25	\$16,788,094.49	\$342,614.17	\$1,937,405.76	\$5,960,934.34	\$1,123,984.49
All Other Non-Union Employees not listed above	37.00	48.00	9,349,729.48	\$6,080,124.67	\$2,000.00	\$701,667.99	\$2,158,864.66	\$407,072.16
Totals	515.00	58.00	94,312,653.70	\$55,980,927.49	\$3,963,572.51	\$10,743,058.70	\$19,877,100.00	\$3,747,995.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	141.00	\$16,586.64	\$2,338,716.24	114.00	\$21,012.53	\$2,395,428.69
Parent & Child	51.00	\$26,835.29	\$1,368,599.79	41.00	\$27,820.56	\$1,140,642.77
Employee & Spouse (or Partner)	79.00	\$35,262.23	\$2,785,716.17	69.00	\$38,734.71	\$2,672,695.03
Family	187.00	\$47,377.03	\$8,859,504.61	173.00	\$45,261.79	\$7,830,290.51
Employee Cost Sharing Contribution (enter as negative -)			(\$1,052,087.03)			(\$537,097.72)
Subtotal	458.00		\$14,300,449.78	397.00		\$13,501,959.28
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	2	\$40,716.00	\$81,432.00	2	\$37,405.79	\$74,811.58
Family	3	\$47,472.00	\$142,416.00	3	\$43,626.53	\$130,879.60
Employee Cost Sharing Contribution (enter as negative -)			(\$4,975.56)			(\$3,740.76)
Subtotal	5.00		\$218,872.44	5.00		\$201,950.42
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	166	\$9,616.28	\$1,596,302.48	204	\$8,864.75	\$1,808,409.82
Parent & Child	0	\$0.00	\$0.00	5	\$28,699.46	\$143,497.28
Employee & Spouse (or Partner)	41	\$18,430.30	\$755,642.30	43	\$20,414.20	\$877,810.51
Family	0	\$0.00	\$0.00	19	\$44,912.70	\$853,341.24
Employee Cost Sharing Contribution (enter as negative -)			(\$111,804.00)			(\$107,968.08)
Subtotal	207.00		\$2,240,140.78	271.00		\$3,575,090.77
GRAND TOTAL	670.00		\$16,759,463.00	673.00		\$17,279,000.47

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net	Current Year	2026	2027	All Additional Future
	Debt		Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$23,160,000.00	\$23,160,000.00	\$0.00				
Regional School Debt			\$0.00				
<u>Utility Fund Debt</u>							
			\$0.00				
			\$0.00				
			\$0.00				
			\$0.00				
			\$0.00				
<u>Municipal Purposes</u>							
Debt Authorized (BNI)	\$75,938,672.00	\$0.00	\$75,938,672.00				
Notes Outstanding	\$12,000,000.00	\$0.00	\$12,000,000.00				
Bonds Outstanding	\$52,560,000.00	\$0.00	\$52,560,000.00				
Loans and Other Debt	\$0.00	\$0.00	\$0.00				
Total (Current Year)	\$163,658,672.00	\$23,160,000.00	\$140,498,672.00				
Population (2020 census)	135,158						
Per Capita Gross Debt	\$1,210.87						
Per Capita Net Debt	\$1,039.51						
3 Year Average Property Valuation		\$15,285,253,614.00					
Net Debt as % of 3 Year Average Property Valuation		0.92%					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal	\$12,000,000.00						
Bond Anticipation Notes - Interest	\$1,099,040.00						
Bonds - Principal	\$4,955,000.00	\$4,955,000.00	\$4,975,000.00	\$68,420,000.00			
Bonds - Interest	\$1,658,663.00	\$1,658,662.52	\$1,454,262.52	\$14,528,469.20			
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
Total	\$19,712,703.00	\$6,613,662.52	\$6,429,262.52	\$82,948,469.20			
Total Principal	\$16,955,000.00	\$4,955,000.00	\$4,975,000.00	\$68,420,000.00			
Total Interest	\$2,757,703.00	\$1,658,662.52	\$1,454,262.52	\$14,528,469.20			
% of Total Current Year Budget	12.37%						
<u>Description</u>	<u>Debt Not Listed Above</u>						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>				
Rating		A+					
Year of Last Rating		2023					
Mark "X" if Municipality has no bond rating							

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Lead	Non-Profit	Hatzolah EMS	Public Works	Fuel supply	Hatzolah provides emergency medical services and Advanced Life Support Paramedic Services	1/1/2024	12/31/2024	not to exceed \$2,400 per month
		Chaverim Volunteer Services			Chaverim provides non-medical emergency assistance on the road and at home to Lakewood Residents			
		Lakewood Civilian Safety Watch			Watch provides volunteer assistance to the Lakewood Township Police Department			
		Local Search And Rescue d/b/a Lakewood Search And Rescue ("LSAR")			LSAR is a non-profit corporation of the State of New Jersey which provides volunteer assistance			
Lead	Fire District	Fire District No.1 Township Of Lakewood (LFD)	Emergency Medical Services (EMS)	Specialization	LFD possesses specialized equipment and	1/1/2024	12/31/2024	
Lead	Local Authority	Lakewood MUA	Public Works	Fuel purchase	Wholesale purchase of gasoline	1/1/2024	12/31/2030	@ Township rate
Lead	School District	Lakewood Board of Education	Public Works	Fuel purchase	Wholesale purchase of gasoline	11/9/2023	11/8/2025	@ Township rate
Lead	School District	Lakewood Board of Education	Public Works	Snow Removal/Salt	Snow removal, salt sharing, salt storage	5/31/2022	5/31/2024	
Lead	School District	Lakewood Board of Education	Public Works	Parks & Recreation	Merger of two playgrounds into one at Oak Street School			\$318,500.35
Lead	Municipal Government	Berkeley Township	Public Works	Truck Wash	truck wash facility @ Public Works compl	5/1/2024	4/30/2029	\$45/vehicle
Lead	Municipal Government	Borough of Beach Haven	Public Works	Truck Wash	truck wash facility @ Public Works compl	1/1/2024	12/31/2028	\$45/vehicle
Lead	Municipal Government	Township of Manchester	Public Works	Truck Wash	truck wash facility @ Public Works complex			\$45/vehicle
Lead	County Government	Ocean County, New Jersey	Public Works	Truck Wash	truck wash facility @ Public Works complex			\$35/truck automated, \$30/truck self-wash
Lead	County Government	Ocean County, New Jersey	Public Works	Road Maintenance	Traffic Signal power backup upgrade			\$235,947.40
Recipient	County Government	Ocean County, New Jersey	Public Works	Recycling Center	Use of Ocean County recycling center	1/1/2025	12/31/2026	\$6,666.66
Recipient	County Government	Ocean County, New Jersey	Engineering/Public Works	Civil Engineering	Arboretum Prkwy stormwater improve pro	8/15/2024	6/30/2026	\$1,600,000.00
Recipient	County Government	Ocean County, New Jersey	Public Works	Paving		1/1/2025	12/31/2025	\$380,000.00
Recipient	County Government	Ocean County, New Jersey	Public Works	Street Sweeping		1/1/2025	12/31/2025	\$65,000.00
Recipient	County Government	Ocean County, New Jersey	Public Works	Engineering		1/1/2025	12/31/2025	\$15,000.00
Recipient	County Government	Ocean County, New Jersey	Engineering/Public Works	Civil Engineering		12/31/2021	12/31/2024	approx. \$3,300/yr
Recipient	County Government	Ocean County, New Jersey	Public Works	Road Maintenance	Mowing, plowing, traffic signals, signage..	1/1/2024	12/31/2024	not to exceed \$460,000
Recipient	County Government	Ocean County, New Jersey	Public Works	Traffic Signals	Electric current for 49 traffic signals	1/1/2025	12/31/2025	
Recipient	County Government	Ocean County, New Jersey	Police	Public Safety	Ocean County Special Victim's Unit	7/26/2023	7/26/2024	
Recipient	County Government	Ocean County, New Jersey	Police	Public Safety	Sheriff's Law Enforce Training Facility	6/1/2024	5/31/2025	
Recipient	County Government	Ocean County, New Jersey	Police	Public Safety	Prosecutor's Program (Fatal Accident Sup	1/1/2025	12/31/2025	
Recipient	County Government	Ocean County, New Jersey	Police	Public Safety	Installing and inspecting child restraints	1/1/2024	9/30/2025	\$70/hour
Lead	County Government	Ocean County, New Jersey	Police	Traffic Safety Program	Drug Recognition Expert Callout Program	10/1/2024	9/30/2025	\$70/hour
Lead	County Government	Ocean County, New Jersey	Police	Traffic Safety Program	Driving While Intoxicated Enforcement Pr	11/1/2024	10/31/2025	\$70/hour
Lead	County Government	Ocean County, New Jersey	Police	Traffic Safety Program	Move Over Law Enforcement Program	10/1/2023	9/30/2024	\$70/hour
Lead	County Government	Ocean County, New Jersey	Police	Traffic Enforcement	Reimbursement for Police Officer overtime	2/1/2022	9/1/2022	\$60/hour
Lead	County Government	Ocean County, New Jersey	Police	Traffic Safety Program	Child Restraint Program	10/1/2024	9/30/2025	\$70/hour
	Amount Received Page Total							\$554,447.75
	Amount Paid Page Total							\$466,666.66
	Page Total							\$2,621,114.41

