

**Lakewood Development Corporation
Notice of Official Meeting
Tuesday, November 1, 2022
4:30 PM
Virtual Meeting
AGENDA**

1. CALL MEETING TO ORDER

Announcement of Meeting Compliance with “Sunshine Law.”

Adequate notice of this meeting has been provided in accordance with the provisions of the **Senator Byron M. Baer Open Public Meetings Act**, Chapter 231 P.L. 1975, 10:4-12a by notice published in Asbury Park Press and by posting of same in the office of the Municipal Clerk, Office of the Lakewood Development Corporation and upon the public bulletin board of the Lakewood Municipal Building.

Due to constraints imposed by the State of New Jersey and the Township of Lakewood in their efforts to contain the COVID-19 pandemic, the determination has been made by the Lakewood Development Corporation shall comply and that any meetings of the Lakewood Development Corporation shall be conducted remotely and shall provide access to the public via electronic means until further notice.

2. ROLL CALL

Albert Akerman, *Liaison* (); Raymond Coles, *Liaison & Vice Chairman* (); Lieb Gold (); Michael McNeil (); Abraham Muller, *Chairman* (); Eli Rennert (); Rabbi Moshe Zev Weisberg, *Secretary/treasurer* (); Patrick Donnelly, *Municipal Manager; Alternate* ().

3. FLAG SALUTE:

4. MOTION TO APPROVE MINUTES FROM September 6 and September 29, 2022

5. OLD BUSINESS:

6. NEW BUSINESS:

- Deeding LDC owned parking lots to the Township
- Revolving Loan and Advertising, Marketing and Events Programs – 3 Months
- Revolving Loan and Advertising, Marketing and Events Programs – 24 Months

7. REPORT OF CORPORATE COUNSEL:

8. DIRECTOR’S REPORT: (Current Statistical information and reports may include such Reports as: 2nd Generation Quarterly Reports; Financial Status Reports; current project reports and Media Clippings for your review.) ***Items discussed in Director’s Report will be voted. Questions regarding Consent Agenda items may be asked during the Director’s Report.***

- UEZ projects update

- Zone boundaries modification update

9. COMMITTEE REPORTS:

10. PUBLIC COMMENTS: (N.J.S.A. 10:4-6)

11. COMMENTS BY TRUSTEES:

12. CHAIRMAN'S COMMENTS:

13. CONSENT AGENDA: IT IS THE PRIVILEGE OF ANY MEMBER OF THE BOARD OF TRUSTEES TO REMOVE FROM THE CONSENT AGENDA ANY ITEM FOR QUESTIONING. DISCUSSION AND VOTE. LIKewise ANY MEMBER OF THE PUBLIC IN ATTENDANCE MAY REQUEST OF THE CHAIRMAN AN ITEM BE REMOVED FROM THE CONSENT AGENDA.

•

14. NON-CONSENT AGENDA: ROLL CALL - EACH RESOLUTION WILL BE VOTED UPON SEPARATELY:

- Resolution 22-11-1 – Authorizing UEZ Zone Administration Budget for Year 2023, \$417,900.00
- Resolution 22-11-2 – Authorizing Sale of LDC Owned Parking Lots to Lakewood Township
- Resolution 22-11-3 – Authorizing UEZ Project Revolving Loan Program through December 31, 2022, \$24,163
- Resolution 22-11-4 – Authorizing UEZ Project Advertising, Marketing and Events through December 31, 2022, \$16,375
- Resolution 22-11-5 – Authorizing Award of Contract to LCSC – Revolving Loan Program through December 31, 2022, \$24,163
- Resolution 22-11-6 – Authorizing Award of Contract to LCSC - Advertising, Marketing and Events through December 31, 2022, \$16,375
- Resolution 22-11-7 – Authorizing Submission to the UEZA a Project Request for Revolving Loan Program for Period January 1, 2023, through December 31, 2024; total project cost (2 years) \$193,304.00
- Resolution 22-11-8 – Authorizing Submission to the UEZA a Project Request for Advertising, Marketing and Events for Period January 1, 2023, through December 31, 2024; total project cost (2 years) \$135,000.00

15. CLOSED SESSION

- Contracts

16. ADJOURNMENT

PUBLIC MEETING ACCESS information:

Live streaming of the meeting accessed here: www.townhallstreams.com/towns/lakewood_twp_nj

To join the virtual Webex meeting go to the following website:

<https://lakewoodnj.webex.com/meet/LakewoodDevelopmentCorporation> | Access code: 792 038 480

To join the virtual Webex meeting via phone call: (408) 418-9388 | Access code: 792 038 480

Public Comment during the public portion of the meeting can be made by “raising your hand” by dialing *3 if by phone or clicking the “hand” icon if by internet and wait patiently to be called upon. Comments can also be emailed 8 hours prior to the meeting to: UEZComments@Lakewoodnj.gov Comments by mail can be sent to: Lakewood Development Corporation, 231 3rd Street, Lakewood NJ 08701; written comments must be received by 12:00 PM a day before the meeting.

Proper decorum by the public will be strictly enforced. A complete review of rules and guidelines for public participation in remote public meetings can be found here:

[http://bit.ly/LDC Rules for Remote Public Meetings](http://bit.ly/LDC_Rules_for_Remote_Public_Meetings)

REMINDER – NEXT VITURAL BOARD MEETING – DECEMBER 6, 2022

DRAFT

RESOLUTION 22-11-01

A Resolution of the Lakewood Development Corporation authorizing use of Zone Assistance Funds for Fiscal Year 2023

WHEREAS, the Township of Lakewood was awarded designation as an Urban Enterprise community effective November 1, 1994, meeting the qualifying criteria as an urban-depressed city with unemployment rates exceeding the State's averages; and

WHEREAS, in order to continue operation and administration of UEZ projects and activities the Lakewood Development Corporation, a corporation administering the Lakewood Urban Enterprise Zone Program, a project is hereby created for the purpose of financing the personnel and administration expenses associated with projects and activities that will lead to increased economic activity or encourage private investment and job creation; and

WHEREAS, the amount requested for appropriation to the UEZ Zone Administration & Project Management Budget 2023 is **FOUR HUNDRED SEVENTEEN THOUSAND NINE HUNDRED DOLLARS (\$417,900.00)**, and

WHEREAS, pursuant to N.J.S. 52:27H-88(c) in order to fund the Administration Budget from funds deposited in the Enterprise Zone Assistance funds, the governing body must adopt a resolution approving said budget and authorizing the use of Zone Assistance Funds.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Lakewood Development Corporation does hereby:

1. Approved the use of A Zone Assistance Funds for the 2023 UEZ Zone Administration Budget
2. The project shall be numbered as UEZ 2023 – 1 SGF: UEZ Zone Administration and Project Management.

I HEREBY CERTIFY that the above is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation Lakewood, County of Ocean, at its meeting held on the 1st day of November, 2022

Moshe Zev Weisberg, Secretary/Treasurer
David Klein, Secretary Designee

Salaries	\$	224,400.00
Benefits	\$	113,000.00
travel	\$	1,000.00
insurance	\$	10,500.00
copier maintenance	\$	3,000.00
training	\$	1,000.00
postage	\$	500.00
membership	\$	500.00
Equipment purchase	\$	5,000.00
supplies	\$	3,000.00
Extra prof Services	\$	25,000.00
legal	\$	7,000.00
Advertising/Legal Publications	\$	1,500.00
audit	\$	20,000.00
ADP	\$	2,500.00
	\$	417,900.00

RESOLUTION 22-11-02

RESOLUTION OF THE LAKEWOOD DEVELOPMENT CORPORATION AUTHORIZING THE SALE OF CERTAIN PARKING LOTS LOCATED AT BLOCK 91 LOT 5; BLOCK 91, LOT 12; BLOCK 92, LOT 9; BLOCK 93, LOT 5; BLOCK 93, BLOCK 6.02; IN LAKEWOOD TOWNSHIP TO LAKEWOOD TOWNSHIP FOR A SUM OF ONE DOLLAR

WHEREAS, the Lakewood Development Corporation (LDC) is a political subdivision of Lakewood Township having been created pursuant to N.J.S.A. 52:27H-6 et. seq. and Lakewood Township Ordinance 97-31; and,

WHEREAS, the LDC desires to sell the several properties consisting of parking lots to Lakewood Township for the sum of \$1.00 (One Dollar); and,

WHEREAS, at its August 2, 2022, Official Meeting, the LDC instructed the Executive Director to ascertain if Lakewood Township would be amenable to taking over ownership of the parking lots and indeed in a subsequent conversation with the Township Manager, he voiced the township's desire to own the parking lots: and

NOW, THEREFORE, BE IT RESOLVED, the LDC is hereby authorized to execute an agreement for the sale of the above listed parking lots in the amount of one dollar; and,

BE IT FURTHER RESOLVED, that all Corporation officials including, but not limited to the Chairman, the Executive Director, and the Corporation staff, are hereby authorized and directed to take such ministerial actions as are necessary to effectuate the provisions of this resolution.

I HEREBY CERTIFY that the above is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation Lakewood, County of Ocean, at its meeting held on the 1st day of November 2022

Moshe Zev Weisberg, Secretary/Treasurer
David Klein, Secretary Designee

RESOLUTION 22-11-03

A RESOLUTION OF THE LAKEWOOD DEVELOPMENT CORPORATION AUTHORIZING THE USE OF ENTERPRISE ZONE ASSISTANCE FUNDS

WHEREAS, the Township of Lakewood continues to experience relatively high levels of unemployment among its residents; and

WHEREAS, the Township of Lakewood desires the operation of the "Urban Enterprise Zone Revolving Loan Program" as a means of encouraging entrepreneurship among Lakewood's small business community under the aegis of the Lakewood Urban Enterprise Zone; and

WHEREAS, this revolving loan program is consistent with the UEZ program's goal for economic development and employment growth; and

WHEREAS, the amount requested for the implementation of said project is **\$24,163 to fund project October 1, 2022, through December 31, 2022;** and

WHEREAS, pursuant to N.J.S. 52:27H-88(c), in order to fund the Project from funds deposited in the Enterprise Zone Assistance Fund, the governing body must adopt a resolution approving the Project for funding; and

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Lakewood Development does hereby authorize and direct the submission of a request for the amount of \$24,163 to the Lakewood Township Committee to evaluate and approve the Project **UEZ 2022-3 SGF – Revolving Loan Program** to be funded from the funds deposited in the Enterprise Zone Assistance fund;

BE IT FURTHER RESOLVED, that the Executive Director be and is hereby directed and authorized to execute any and all documentation associated with this project

I HEREBY CERTIFY that the above is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation Lakewood, County of Ocean, at its meeting held on the 1st day of November 2022

Moshe Zev Weisberg, Secretary/Treasurer
David Klein, Secretary Designee

Proposed Budget Per Contract Year

Budget Category	Lakewood UEZ Funds	Municipal Funds	Total Budget: Lakewood UEZ and Municipal Funds	Other Funds* Describe Below	Federal Funds	Total Budget: All Funds
Municipal Services						
Salaries/Fringe	\$0	\$0	\$0	\$0	\$0	\$0
Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Project						
Construction	\$0	\$0	\$0	\$0	\$0	\$0
Acquisition	\$0	\$0	\$0	\$0	\$0	\$0
Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	\$0	\$0
Administration	\$0	\$0	\$0	\$0	\$0	\$0
Loans	\$0	\$0	\$0	\$0	\$0	\$0
Grants	\$24,163	\$0	\$24,163		\$0	\$24,163
Marketing	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$24,163	\$0	\$24,163	\$0	\$0	\$24,163
% of Total Project	100.0%	0.0%	100.0%	0.0%	0.0%	100.0%

RESOLUTION 22-11-04

A RESOLUTION OF THE LAKEWOOD DEVELOPMENT CORPORATION AUTHORIZING THE USE OF ENTERPRISE ZONE ASSISTANCE FUNDS

WHEREAS, the Township of Lakewood continues to experience relatively high levels of unemployment among its residents; and

WHEREAS, the Township of Lakewood desires the operation of the "Urban Enterprise Zone Advertising, Marketing and Special Events" as a means of encouraging entrepreneurship among Lakewood's small business community under the aegis of the Lakewood Urban Enterprise Zone; and

WHEREAS, this advertising, marketing and special events program is consistent with the UEZ program's goal for economic development and employment growth; and

WHEREAS, the amount requested for the implementation of said project is **\$16,375 to fund project October 1, 2022, through December 31, 2022;** and

WHEREAS, pursuant to N.J.S. 52:27H-88(c), in order to fund the Project from funds deposited in the Enterprise Zone Assistance Fund, the governing body must adopt a resolution approving the Project for funding; and

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Lakewood Development does hereby authorize and direct the submission of a request for the amount of \$16,375 to the Lakewood Township Committee to evaluate and approve the Project **UEZ 2022-4 SGF – Advertising, Marketing and Events** to be funded from the funds deposited in the Enterprise Zone Assistance fund;

BE IT FURTHER RESOLVED, that the Executive Director be and is hereby directed and authorized to execute any and all documentation associated with this project

I HEREBY CERTIFY that the above is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation Lakewood, County of Ocean, at its meeting held on the 1st day of November 2022

Moshe Zev Weisberg, Secretary/Treasurer
David Klein, Secretary Designee

Proposed Budget Per Contract Year

Budget Category	Lakewood UEZ Funds	Municipal Funds	Total Budget: Lakewood UEZ and Municipal Funds	Other Funds* Describe Below	Federal Funds	Total Budget: All Funds
Municipal Services						
Salaries/Fringe	\$0	\$0	\$0	\$0	\$0	\$0
Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Project						
Construction	\$0	\$0	\$0	\$0	\$0	\$0
Acquisition	\$0	\$0	\$0	\$0	\$0	\$0
Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	\$0	\$0
Administration	\$0	\$0	\$0	\$0	\$0	\$0
Loans	\$0	\$0	\$0	\$0	\$0	\$0
Grants	\$16,375	\$0	\$16,375		\$0	\$16,375
Marketing	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$16,375	\$0	\$16,375	\$0	\$0	\$16,375
% of Total Project	100.0%	0.0%	100.0%	0.0%	0.0%	100.0%

RESOLUTION 22-11-05

A RESOLUTION OF THE LAKEWOOD DEVELOPMENT CORPORATION AUTHORIZING AWARD OF CONTRACT

WHEREAS, the Township of Lakewood utilizes the "UEZ Revolving Loan Program" as a means of ameliorating local unemployment, operating under the aegis of the Lakewood Urban Enterprise-Zone; and

WHEREAS, pursuant to Section 2-18(b)(vi) of the Revised General Ordinances of the Township of Lakewood, 1971, as amended (LDC Ordinance), the LDC is empowered to make contracts and guarantees in order to facilitate and encourage economic development and other applicable enhancements of the Lakewood Township Urban Enterprise Zone (LTUEZ); and

WHEREAS, sealed bids were received by the LDC by or before September 30, 2022 at 10:00 AM, for consulting services for UEZ Revolving Loan Program as required in a Request for Proposal published in the Asbury Park Press at least 20 days prior to the deadline as required by New Jersey state law; and

WHEREAS, the Lakewood Community Services Corporation most adequately met the requirements of the RFP and is hereby awarded a contract for a term through December 31, 2022 not to exceed **\$24,163**, contingent up approval of the Revolving Loan Program project by the Lakewood Township Committee at their official meeting, to be funded from monies deposited in Lakewood's Zone Assistance Fund, to provide consulting services to assist Lakewood Development Corporation with the Revolving Loan Program: and

WHEREAS, adequate funding for this contract will be provided through **UEZ 2022-3 SGF- UEZ Revolving Loan Program**; and

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Lakewood Development Corporation hereby authorize and direct the Executive Director to enter into a Consulting Services Agreement with the Lakewood Community Service Corporation.

I HEREBY CERTIFY that the above is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation Lakewood, County of Ocean, at its meeting held on the 1st day of November 2022

Moshe Zev Weisberg, Secretary/Treasurer
David Klein, Secretary Designee

RESOLUTION 22-11-06

A RESOLUTION OF THE LAKEWOOD DEVELOPMENT CORPORATION AUTHORIZING AWARD OF CONTRACT

WHEREAS, the Township of Lakewood utilizes the "UEZ Advertising, Marketing and Events" as a means of ameliorating local unemployment, operating under the aegis of the Lakewood Urban Enterprise-Zone; and

WHEREAS, pursuant to Section 2-18(b)(vi) of the Revised General Ordinances of the Township of Lakewood, 1971, as amended (LDC Ordinance), the LDC is empowered to make contracts and guarantees in order to facilitate and encourage economic development and other applicable enhancements of the Lakewood Township Urban Enterprise Zone (LTUEZ); and

WHEREAS, sealed bids were received by the LDC by or before September 30, 2022 at 10:00 AM, for consulting services for UEZ Advertising, Marketing and Events as required in a Request for Proposal published in the Asbury Park Press at least 20 days prior to the deadline as required by New Jersey state law; and

WHEREAS, the Lakewood Community Services Corporation most adequately met the requirements of the RFP and is hereby awarded a contract for a term through December 31, 2022 not to exceed **\$16,375**, contingent up approval of the Advertising, Marketing and Events project by the Lakewood Township Committee at their official meeting, to be funded from monies deposited in Lakewood's Zone Assistance Fund, to provide consulting services to assist Lakewood Development Corporation with the Revolving Loan Program: and

WHEREAS, adequate funding for this contract will provided through **UEZ 2022-4 SGF UEZ Advertising, Marketing and Special Events**; and

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Lakewood Development Corporation hereby authorize and direct the Executive Director to enter into a Consulting Services Agreement with the Lakewood Community Service Corporation.

I HEREBY CERTIFY that the above is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation Lakewood, County of Ocean, at its meeting held on the 1st day of November 2022

Moshe Zev Weisberg, Secretary/Treasurer
David Klein, Secretary Designee

RESOLUTION 22-11-7

A Resolution of the Lakewood Development Corporation Authorizing Submission of a Project Request to the Urban Enterprise Zone Authority for Creation of a Revolving Loan Program

WHEREAS, the Township of Lakewood was awarded designation as an Urban Enterprise community effective November 1, 1994, meeting the qualifying criteria as an urban-depressed city with unemployment rates exceeding the State's averages; and

WHEREAS, the Township of Lakewood desires the operation of the "Urban Enterprise Zone Revolving Loan Program" as a means of encouraging entrepreneurship among Lakewood's small business community under the aegis of the Lakewood Urban Enterprise Zone; and

WHEREAS, this revolving loan program is consistent with the UEZ program's goal for economic development and employment growth; and

WHEREAS, the Lakewood Development Corporation intends to submit a project request to the New Jersey Urban Enterprise Zone Authority (UEZA) to create a revolving loan program as described in the project write up titled "Enterprise Zone Assistance Fund Revolving Loan Programs 2023/2024"; and

WHEREAS, the amount requested for the project is **ONE HUNDRED AND NINETY THREE THOUSAND AND THREE HUNDRED AND FOUR DOLLARS (\$193,304.00)**; and

WHEREAS, pursuant to N.J.S. 52:27H-88(c) in order to fund this project from funds deposited in the Enterprise Zone Assistance funds, the governing body must adopt a resolution approving and authorizing the use of Zone Assistance Funds.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Lakewood Development Corporation does hereby direct the submission of a project application in the amount of \$193,304.00 to the UEZA to evaluate and approve funding from the funds deposited in the Enterprise Zone Assistance fund and credited to the account of the Township of Lakewood, said account maintained by the State Treasurer for the Enterprise Zone.

I HEREBY CERTIFY that the above is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation Lakewood, County of Ocean, at its meeting held on the 1st day of November 2022

Moshe Zev Weisberg, Secretary/Treasurer
David Klein, Secretary Designee

Proposed Budget

Budget Category	Lakewood UEZ Funds	Municipal Funds	Total Budget: Lakewood UEZ and Municipal Funds	Other Funds* Describe Below	Federal Funds	Total Budget: All Funds
Municipal Services						
Salaries/Fringe	\$0	\$0	\$0	\$0	\$0	\$0
Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Project						
Construction	\$0	\$0	\$0	\$0	\$0	\$0
Acquisition	\$0	\$0	\$0	\$0	\$0	\$0
Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$193,304	\$0	\$193,304	\$0	\$0	\$193,304
Administration	\$0	\$0	\$0	\$0	\$0	\$0
Loans	\$0	\$0	\$0	\$0	\$0	\$0
Grants	\$0	\$0	\$0	\$0	\$0	\$0
Marketing	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$193,304	\$0	\$193,304	\$0	\$0	\$193,304
% of Total Project	100.0%	0.0%	100.0%	0.0%	0.0%	100.0%

RESOLUTION 22-11-8

A Resolution of the Lakewood Development Corporation Authorizing Submission of a Project Request to the Urban Enterprise Zone Authority for Creation of an Advertising, Marketing and Events Program

WHEREAS, the Township of Lakewood was awarded designation as an Urban Enterprise community effective November 1, 1994, meeting the qualifying criteria as an urban-depressed city with unemployment rates exceeding the State's averages; and

WHEREAS, the Township of Lakewood desires the operation of the "Urban Enterprise Zone Advertising, Marketing and Events" as a means of encouraging entrepreneurship among Lakewood's small business community under the aegis of the Lakewood Urban Enterprise Zone; and

WHEREAS, this advertising, marketing and events program is consistent with the UEZ program's goal for economic development and employment growth; and

WHEREAS, the Lakewood Development Corporation intends to submit a project request to the New Jersey Urban Enterprise Zone Authority (UEZA) to create an advertising, marketing and events program as described in the project write up titled "**Enterprise Zone Assistance Fund Advertising, Marketing And Special Events 2023/2024**"; and

WHEREAS, the amount requested for the project is **ONE HUNDRED AND THIRTY FIVE THOUSAND DOLLARS (\$135,000.00)**, and

WHEREAS, pursuant to N.J.S. 52:27H-88(c) in order to fund this project from funds deposited in the Enterprise Zone Assistance funds, the governing body must adopt a resolution approving and authorizing the use of Zone Assistance Funds.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Lakewood Development Corporation does hereby direct the submission of a project application in the amount of \$135,000.00 to the UEZA to evaluate and approve funding from the funds deposited in the Enterprise Zone Assistance fund and credited to the account of the Township of Lakewood, said account maintained by the State Treasurer for the Enterprise Zone.

I HEREBY CERTIFY that the above is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation Lakewood, County of Ocean, at its meeting held on the 1st day of November 2022

Moshe Zev Weisberg, Secretary/Treasurer
David Klein, Secretary Designee

Proposed Budget

Budget Category	Lakewood UEZ Funds	Municipal Funds	Total Budget: Lakewood UEZ and Municipal Funds	Other Funds* Describe Below	Federal Funds	Total Budget: All Funds
Municipal Services						
Salaries/Fringe	\$0	\$0	\$0	\$0	\$0	\$0
Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Project						
Construction	\$0	\$0	\$0	\$0	\$0	\$0
Acquisition	\$0	\$0	\$0	\$0	\$0	\$0
Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$135,000	\$0	\$135,000	\$0	\$0	\$135,000
Administration	\$0	\$0	\$0	\$0	\$0	\$0
Loans	\$0	\$0	\$0	\$0	\$0	\$0
Grants	\$0	\$0	\$0		\$0	\$0
Marketing	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$135,000	\$0	\$135,000	\$0	\$0	\$135,000
% of Total Project	100.0%	0.0%	100.0%	0.0%	0.0%	100.0%

**SUMMARY SHEET
LAKEWOOD DEVELOPMENT CORPORATION
FUNDS**

As of OCTOBER 24, 2022

TOTAL 2ND ZONE ASSISTANCE LOAN FUNDS	\$ 4,151,210.30
INVESTED LOAN FUNDS - CD ACCOUNTS	\$ 1,060,712.08
TOTAL PROJECT FUNDS - PROJECTS ONLY	\$ 1,682,430.19
INVESTED PROJECT - CD ACCOUNTS	\$ 2,190,611.52
TOTAL FUNDS	<u>\$ 9,084,964.09</u>

OBLIGATED LOAN MONIES	\$ (1,844,412.03)
OBLIGATED PROJECT MONIES	\$ (809,726.93)
Total obligated funding	<u>\$ (2,654,138.96)</u>

Balance of Funds available for loans	\$ 3,367,510.35
Balance of Funds available for projects	\$ 3,063,314.78
	<u>\$ 6,430,825.13</u>

Total Number of Active Loans YTD	102
Loans in Default (judgements filed)	2
loans not performing	2
Loans paid off YTD	15
Loan Balances YTD	\$ 983,869.23

Interest earned YTD from CD & MM Investments	\$ 16,936.82
Interest earned YTD from loan programs	\$ 25,440.70
	<u>\$ 42,377.52</u>

Total Allocation of funds from UEZA FY 2022	\$ 2,600,000.00
Funds received by Lakewood Township	\$ (1,900,000.00)
available allocated funds	<u>\$ 700,000.00</u>

**LAKEWOOD DEVELOPMENT CORPORATION
UEZ/TOWNSHIP FUNDS**

AS OF OCTOBER 24, 2022			
UEZ PROJECTS/TOWNSHIP FUNDS			
Project No.	Project Name	Approved	Expended
2022-08014-0696	Downtown District Compactors	\$ 250,000.00	\$ -
2022-08014-0704	Customer Web Portal	\$ 30,000.00	\$ -
2022-08014-0705	FAP VIII (1,620,000)		
	Business Expansion Level I	\$ 300,000.00	\$ -
	Business Expansion Level II	\$ 500,000.00	\$ -
	Employee Retention Incentive	\$ 300,000.00	\$ -
	Small Business Technology Grant	\$ 250,000.00	\$ -
	Bank Fee Assistance Grant	\$ 250,000.00	\$ -
	Operating Costs (insurance)	\$ 20,000.00	\$ -
	TOWNSHIP OF LAKEWOODS UEZ FUNDING		
	FISCAL YEAR	Allocation	Received
	ALLOCATION OF UEZ FUNDING FOR 2022	\$ 2,600,000.00	\$ 1,900,000.00
	PROJECTED UEZ FUNDING FOR 2023	\$ 5,174,076.00	
	Total funds Township received		\$ 1,900,000.00

**LAKEWOOD DEVELOPMENT CORPORATION
UEZ/TOWNSHIP FUNDS**

AS OF OCTOBE		
UEZ PROJECTS/TOWNSHIP I		
Project No.	Project Name	Balance
2022-08014-0696	Downtown District Compactors	\$ 250,000.00
2022-08014-0704	Customer Web Portal	\$ 30,000.00
2022-08014-0705	FAP VIII (1,620,000)	
	Business Expansion Level I	\$ 300,000.00
	Business Expansion Level II	\$ 500,000.00
	Employee Retention Incentive	\$ 300,000.00
	Small Business Technology Grant	\$ 250,000.00
	Bank Fee Assistance Grant	\$ 250,000.00
	Operating Costs (insurance)	\$ 20,000.00
	TOWNSHIP OF LAKEWOODS UEZ FUNDING	
	FISCAL YEAR	Funds still Available
	ALLOCATION OF UEZ FUNDING FOR 2022	\$ 700,000.00
	PROJECTED UEZ FUNDING FOR 2023	
	Total funds Township received	

**LAKWOOD DEVELOPMENT CORPORATION
UEZ BANK BALANCES AND AVAILABLE FUNDS**

AS OF OCTOBER 24, 2022			
Loan Funds			
ASSETS	Checking/Savings	Balances	
	108 - 1st Commerce Bank Loan Funds MM - 8528	\$ 3,019,223.55	
	109 - 1st Commerce Bank Loan Funds cking 8536	\$ 1,387.42	
	104 - Fulton Bank - 471324	\$ 528,484.26	
	105 - TD BANK - 36436674	\$ 602,115.07	
	total		\$ 4,151,210.30
	CD INVESTMENTS		
	108A - 2nd Gen Loan CD#...4692 15 month	\$ 545,717.21	
	108B- 2nd Gen Loan CD#...5745 6 month	\$ 514,994.87	
			\$ 1,060,712.08
LIABILITIES	Encumbrances/Obligated Funds for Loans		
	2020-3 SGF - Financial Assistance Program VII	\$ (1,844,412.03)	
			(1,844,412.03)
FUNDS AVAILABLE FOR LOANS			\$ 3,367,510.35
Project Funds			
ASSETS	Checking/Savings		
	106 - First Commerce UEZ Project Funds MM 8544 107 checking 8650	\$ 288,471.58	
	101 - CASH- FIRST COMMERCE BLINDS TO GO MM....	\$ 1,113,193.41	
	102 - 1st Com Bank 2nd GEN-PROJECT MM ...8486	\$ 270,421.74	
	103 - 1st Com Bank 2nd GEN-PROJECT checking8494	\$ 10,343.46	
			\$ 1,682,430.19
	CD INVESTMENTS		
	101A - Blinds To Go CD #.....6018 12 month	\$ 555,079.88	
	101B - Blinds to Go CD #.....9905 12 month	\$ 541,558.88	
	102A -2nd Gen Project CD#1548 12month	\$ 545,717.21	
	102B - 2nd Gen Project CD#.....3740 12month	\$ 548,255.55	
			\$ 2,190,611.52
	Total Project Funds		\$ 3,873,041.71
LIABILITIES	Encumbrances/Obligated funds for projects	Approved Balance	Expenditures
	08-11 SGF - Franklin Street	\$ (346,860.49)	#REF!
	15-1 SGF - FAP VI (operations only)	\$ (36,094.78)	#REF!
	19-2 SGF - UEZ Revolving Loan Prog Consulting Services CLOSED	\$ -	-
	19-3 SGF - UEZ Advertising, Marketing & Special Events CLOSED	\$ -	-
	08-72 - Strand Theater Cap Improv III -	\$ (220,019.19)	\$ 7,112.00
	21-1 - UEZ Administration Budget 2021 CLOSED	\$ -	-
	21-2 SGF - UEZ Adverting, Marketing & Special Events	\$ (16,378.00)	\$ (10,916.00)
	21-3 SGF- UEZ Revolving Loan Program	\$ (24,162.47)	\$ (16,108.34)
	22-1 SGF - UEZ Zone Administration Budget 2022	\$ (91,212.00)	\$ (57,969.69)
	22-2 SGF - Lakewood Shuttle Liaison	\$ (75,000.00)	-
	Approved project balances	\$ (809,726.93)	\$ (84,994.03)
FUNDS AVAILABLE FOR PROJECTS			\$ 3,063,314.78
SUMMARY OF LDC 2ND GEN FUNDS			
	Financial Assistance Program	\$ 4,151,210.30	\$ 3,367,510.35
	Projects	\$ 1,682,430.19	\$ 3,063,314.78
	Total CD Investments (<i>project funds & Loan funds</i>)	\$ 3,251,323.60	
		\$ 9,084,964.09	6,430,825.13

**LAKWOOD DEVELOPMENT CORPORATION
'FIRST AND SECOND GENERATION'**

**BANK BALANCES
AS OF OCTOBER 24, 2022**

ACCOUNTS		
2ND GENERATION PROJECT/LOAN FUNDS		
101 · CASH- FIRST COMMERCE BLINDS TO GO MM....8478	\$	1,113,193.41
101A · Blinds To Go CD #.....6018 (.20% 12 month 4/11/23)	\$	555,079.88
101B · Blinds to Go CD #.....9905 (2.22% 12 month 10/15/23)	\$	541,558.88
102 · FIRST COMMERCE 2NDGEN-PROJECT MM8486	\$	270,421.74
102A - 2nd GEN PROJECT FUNDS CD#....1548 (2.22% 12 month 9/11/23)	\$	548,258.26
102B - 2nd GEN PROJECT FUNDS CD#3740 (2.22% 12 month 9/11/23)	\$	548,255.55
103 · FIRST COMMERCE 2NDGEN-PROJECT cking8494	\$	10,343.46
104 · CASH -FULTON BANK/THE BANK 1ST WASINGTON 71324	\$	528,484.26
105 · CASH -TD BANK 36436674	\$	602,115.07
108 · FIRST COMMERCE 2ND GEN LOAN FUNDS MM.....8528	\$	3,019,223.55
108A - 2nd GEN LOAN FUNDS CD#4692 (.20% 15 month 9/11/23)	\$	545,717.21
108B - 2nd GEN LOAN FUNDS CD#5745 (1.98% 6 month 3/20/23)	\$	514,994.87
109 · FIRST COMMERCE 2ND GEN LOAN FUNDS cking...8536	\$	1,387.42
Total Checking/Savings	\$	8,799,033.56
1st GENERATION PROJECT FUNDS		
106 - FIRST COMMERCE UEZ PROJECT FUNDS MM8544	\$	286,817.22
107 - FIRST COMMERCE UEZ PROJECT FUNDS cking ...8650	\$	1,654.36
	\$	288,471.58
MONEY MARKET INTEREST EARNED	\$	9,014.83
CD INTEREST EARNED	\$	7,921.99
	\$	16,936.82

LOAN BALANCES

<u>Loan #</u>	<u>LOAN RECIPIENT</u>		
1001D/A	The Carpet Connection Inc. (Paid off October)	\$	-
1002D/A	Clifton Avenue French Cleaners, LLC	\$	957.50
1003D/A	His Place Junior LLC	\$	1,304.62
1004D/A	Arrow Locksmiths	\$	590.04
1005D/A	His Place in Lakewood, Inc.	\$	665.68
1006D/A	Lakewood Housewares	\$	960.25
1007D/A	Quality Kosher Meats Inc.	\$	1,296.89
1008D/A	AOM Inc. D/B/A Creative Kids	\$	639.56
1011D/A	Bookmans Meat Market LLC	\$	12,838.08
1013D/A	Fifth Avenue Bakery	\$	963.85
1014D/A	Delta Convenience Market - judgement filed (bankruptcy property sold)	\$	31,026.92
1015D/A	Mi Adir, Inc aka Trendsetters	\$	2,340.81
1016D/A	ML Foods Inc. (Paid off January)	\$	-
1018D/A	Steico Inc.	\$	938.16
1020D/A	Pipo Fleurs, Inc.	\$	1,292.01
1021D/A	Y & J Bakers, Inc	\$	964.96
1023D/A	Zinelli, Inc.	\$	373.55
1026D/A	Dimensions Maternity LLC	\$	963.60
1029D/A	GHGK Corporation T/A Clifton Avenue Produce	\$	26,193.84
1031D/A	Mazel Tov, LLC (Paid off May)	\$	-
1033D/A	Superior Fish Company	\$	31,496.88
1034D/A	The Gym Lakewood, Inc.	\$	2,984.26
1037D/A	Estronza Enterprises, LLC	\$	8,214.73
1038D/A	Pita Supermarket - Judgement filed	\$	3,578.41
1040D/A	MSM Rand LLC	\$	641.73
1042D/A	Tree of Knowledge Learning Center, Inc. (Paid off February)	\$	-
1043D/A	Handler, Brocha	\$	1,601.52
1045D/A	European Finesse LLC (Paid off January)	\$	-
1052D/A	Pool Docs of New Jersey LLC	\$	1,922.46
1053D/A	TenantSafe Services LLC	\$	1,539.83
1084	The Gym Lakewood, Inc. (Paid off March 2022)	\$	-
1090	Linen Loft LLC (Paid off August)	\$	-
1091	Ocean County Audiology Center	\$	981.94
1096	The Brand Authority LLC	\$	5,372.53
11101	His Place in Lakewood, Inc.	\$	5,723.74
11102	Daily Deals on 2nd, LLC	\$	5,755.56
11103	New Jersey Appliance LLC	\$	5,986.93
11106	Aqua Flow Gutters, Inc.	\$	6,413.40
11107	GN Paint & Coatings LLC	\$	6,411.40
11109	DAG Transport LLC	\$	6,389.95
11110	For-Tech Electric, LLC (Paid off May 2022)	\$	-
11112	Korns Bakery of Lakewood	\$	7,035.55
11113	Plastics Galore	\$	10,555.59
11115	Gold Medal Medical Billing LLC	\$	9,150.82
11117	Cohens Window Treatments	\$	8,401.50
11119	Sushi Now LLC (Paid off February)	\$	-
11121	Neiman NY LLC	\$	9,564.50
11122	Avrohom Brisman t/a Precious Imports	\$	12,114.29
11124	Corpgifts LLC	\$	10,898.45
11125	ABC Baby Care, Inc.	\$	11,677.57
11126	Classy Cakes Inc.	\$	10,592.27
11127	Technology Consulting For Growth LLC	\$	13,047.98
11130	Fifth Avenue Bakery	\$	11,192.52
11133	The Sterling Parker Group LLC	\$	13,365.22
11139	Threshold Fine Furniture	\$	16,175.83

LOAN BALANCES

<u>Loan #</u>	<u>LOAN RECIPIENT</u>		
11140	Redmount Aerials LLC	\$	16,409.49
11141	Bookmans Meat Market LLC	\$	30,494.68
11142	Zinelli, Inc.	\$	18,623.50
11143	European Finesse LLC	\$	20,509.73
11144	Jersey Building Supply, Inc.	\$	20,781.67
11145	The Paintbrush NJ, LLC	\$	22,202.18
11146	Two 12 Fashion, LLC (Paid of July 2022)		
11147	Lexington Realty Internatonal LLC	\$	24,884.98
11148	Pay-Per Payroll Services LLC	\$	26,169.59
11149	Lakewood Student Transportation Authority LLC (Paid off April 2022)		
11150	Alcoholic Ices	\$	24,198.06
11151	Zohara Arts LLC	\$	26,624.97
11152	NY Rec LLC	\$	27,094.07
11153	B&B Party of Lakewood (Paid off March 2022)	\$	-
11154	Platinum Teletherapy LLC	\$	27,706.19
11155	Elemeno LLC	\$	30,242.91
11156	Imperial J&Y LLC	\$	30,244.55
11157	Consulting Associates NJ, LLC	\$	31,284.14
11158	The Uniform Shoppe, LLC	\$	31,159.30
11159	Reliable Office Serivces, LLC	\$	33,553.95
11160	Premeir Rehab Services LLC	\$	34,327.25
1001CV	The Choco Shoppe, Inc.	\$	8,113.17
1004CV	Precious Imports	\$	8,461.43
1006CV	European Finesse LLC	\$	8,110.14
1007CV	Goldmart Inc. dba Shoppers Paradise	\$	8,111.48
1008CV	No No Mosquitoes LLC	\$	7,617.93
1009CV	Ocean County Audiology Center	\$	8,111.36
1010CV	Zinelli LLC	\$	8,199.73
1011CV	Zohara Arts LLC	\$	8,109.65
1012CV	Clifton Avenue French Cleaners, LLC	\$	7,829.71
1013CV	Boys Basics LLC t/a Whimsy Kids	\$	8,109.65
1014CV	Fifth Avenue Bakery	\$	8,196.40
1015CV	Madison Electrolysis, LLC (paid off June 2022)	\$	-
1016CV	Center of Town South, Inc.	\$	8,192.92
1017CV	Hands to Feet Therapy, LLC	\$	8,192.92
1018CV	Lakewood Houseware, Inc.	\$	8,192.92
1019CV	Holder Ron/Ron HaSandler	\$	7,905.79
1020CV	The Paintbrush NJ, LLC	\$	8,189.78
1021CV	The Sterling Parker Group LLC (paid off January 2022)	\$	-
1022CV	B&B Party of Lakewood (Paid off March 2022)	\$	-
1023CV	Arrow Locksmiths & Security LLC	\$	8,270.98
1024CV	Icon Knobs LLC	\$	8,270.96
1025CV	Mattress Maven LLC	\$	4,590.11
1027CV	Imperial J&Y LLC	\$	8,270.85
1028CV	Elemeno LLC	\$	8,403.92
1029CV	AB Accounting Solutions	\$	8,404.11
1030CV	Lexington Realty Internatonal LLC	\$	8,404.43
		\$	983,869.23

Loan balances do not include late fee charges for delinquent accounts



THE NEXT GENERATION 2022

Lakewood Township
Urban Enterprise Zone
“Second Generation” Funds
Quarterly Report
September 30, 2022



Prepared by the Lakewood Development Corporation
An Urban Enterprise Zone Administration

LAKWOOD TOWNSHIP URBAN ENTERPRIZE ZONE ADMINISTRATION
SUMMARY OF QUARTERLY REPORT AS OF SEPTEMBER 30, 2022

"SECOND GENERATION FUNDS"

LOAN COMMITMENTS	Number of Loans	Original Loan Amount	Loan Balances
MICRO LOANS	45	\$ 1,575,000.00	\$ 674,461.88
DISASTER ASSISTANCE LOANS	30	\$ 965,000.00	\$ 142,270.58
COVID 19 EMERGENCY LOANS	26	\$ 260,000.00	\$ 186,148.06
PROJECT LOAN	1	\$ 1,500,000.00	\$ -
<i>Subtotal</i>	102	\$ 4,300,000.00	\$ 1,002,880.52
FAP Loans Paid Off	1	\$ 1,500,000.00	
Micro Loans Paid Off	6	\$ 210,000.00	
Disaster Assistance Loans Paid Off	4	\$ 105,000.00	
Covid Emergency Loans Paid Off	3	\$ 30,000.00	
<i>Subtotal</i>	14	\$ 1,845,000.00	
Total as of September 30, 2022	88	\$ 2,455,000.00	\$ 1,002,880.52

2022 3rd Quarter Income	2nd Gen Funds	Bank Balances
FAP LOANS (no participating bank loans)	\$ 89.20	\$ 1,130,599.33
MICRO LOANS	\$ 66,321.55	
DISASTER ASSISTANCE LOANS	\$ 17,903.49	\$ 2,999,570.98
COVID 19 EMERGENCY LOANS	\$ 6,570.78	
PROJECT LOAN LSTA	\$ -	
PROJECT LOANS (Blinds to Go)	\$ 701.24	\$ 1,113,193.41
"Second Generation" Income Accounts		
2nd Generation Project Funds	\$ (109,325.02)	\$ 280,224.33
Project (loan funds) CD Investments	\$ 1,104.17	\$ 2,190,968.06
FAP Loan CD Investments	\$ 404.53	\$ 1,059,734.64
TOTAL 3RD QUARTER 2022 "SECOND GENERATION" FUNDS	\$ (16,230.06)	\$ 8,774,290.75

YEAR TO DATE 2022 "SECOND GENERATION" FUNDS

	QUARTERLY	YTD	BANK BALANCES
1ST QUARTER	\$ 241,648.24	\$ 241,648.24	\$ 8,865,987.88
2ND QUARTER	\$ 48,644.15	\$ 290,292.39	\$ 8,748,168.78
3RD QUARTER	\$ (16,230.06)	\$ 274,062.33	\$ 8,774,290.75

LAKWOOD DEVELOPMENT CORPORATION
'SECOND GENERATION' FUNDS

Quarterly Report
as of September 30, 2022

MICROLOAN

Loan Recipients	Original		6/30/2022	Principal	Interest	bank fees/ late fees	3rd Quarter		2022		9/30/2022
	Mico-Loan	Loan Amount					Loan Balance	YTD 2nd Generation Funds	Deposits	Funds	
First Commerce Bank Money Market Acct											
ABC Baby Care Inc.	\$ 35,000.00	\$ 12,878.62	\$ 1,201.05	\$ 184.83			\$ 1,385.88	\$ 2,771.76	\$ 11,677.57		\$ 24,772.98
Alcoholic Ices, LLC	\$ 35,000.00	\$ 26,560.51	\$ 1,787.53	\$ 303.32			\$ 2,090.85	\$ 5,310.24	\$ 6,741.35		\$ 12,114.29
Aqua Flow Gutters Inc.	\$ 35,000.00	\$ 7,393.04	\$ 651.69	\$ 42.99			\$ 694.68	\$ 3,126.06	\$ 3,126.06		\$ 30,502.94
Avrohom Brisman t/a Precious Imports	\$ 35,000.00	\$ 13,348.91	\$ 1,234.62	\$ 153.78			\$ 1,388.40	\$ 3,123.90	\$ 3,123.90		\$ 31,539.74
B&B Party of Lakewood, Inc (Paid off March)	\$ 35,000.00	\$ -	\$ -	\$ -			\$ -	\$ 30,589.20	\$ -		\$ 30,494.68
Bookmans Meat Market, Inc.	\$ 35,000.00	\$ 30,494.68	\$ -	\$ 300.00			\$ 300.00	\$ 800.00	\$ 2,950.00		\$ 11,226.60
Classy Cakes, Inc.	\$ 35,000.00	\$ 11,542.29	\$ 315.69	\$ 34.31			\$ 350.00	\$ 2,426.29	\$ 9,358.77		\$ 11,213.05
Colhen's Window Treatments	\$ 35,000.00	\$ 9,994.32	\$ 635.55	\$ 58.39			\$ 693.94	\$ 3,121.74	\$ 3,116.97		\$ 6,716.80
Corpgifts d/b/a Sweitzer	\$ 35,000.00	\$ 12,149.23	\$ 936.18	\$ 104.40			\$ 1,040.58	\$ 3,116.26	\$ 3,116.26		\$ 30,501.31
Counseling Associates NJ, LLC	\$ 35,000.00	\$ 32,042.65	\$ 502.91	\$ 189.75			\$ 692.66	\$ 3,116.97	\$ 3,116.97		\$ 20,799.07
DAG Transportation	\$ 35,000.00	\$ 7,690.37	\$ 973.57	\$ 64.94			\$ 1,038.51	\$ 3,120.57	\$ 3,120.57		\$ 11,505.65
Daily Deals on 2nd	\$ 35,000.00	\$ 7,065.56	\$ 980.77	\$ 59.42			\$ 1,040.19	\$ 3,116.26	\$ 3,116.26		\$ 6,739.39
Elemeno LLC	\$ 35,000.00	\$ 31,266.18	\$ 764.87	\$ 273.55			\$ 1,038.42	\$ 3,116.26	\$ 3,116.26		\$ 9,470.64
European Finesse LLC	\$ 35,000.00	\$ 21,662.04	\$ 862.97	\$ 187.03			\$ 1,050.00	\$ 3,225.55	\$ 3,225.55		\$ 21,068.56
Fifth Avenue Bakery	\$ 35,000.00	\$ 12,437.38	\$ 931.73	\$ 106.96			\$ 1,038.69	\$ 3,116.97	\$ 3,116.97		\$ 7,364.36
For-Tech Electric, LLC (Paid off May)	\$ 35,000.00	\$ -	\$ -	\$ -			\$ -	\$ 11,134.90	\$ -		\$ 25,158.72
GN Paint & Coatings, LLC	\$ 35,000.00	\$ 7,716.36	\$ 976.97	\$ 65.15			\$ 1,042.12	\$ 3,126.40	\$ 3,126.40		\$ 9,882.93
Gold Medical Billing LLC	\$ 35,000.00	\$ 10,391.90	\$ 921.26	\$ 119.92			\$ 1,041.18	\$ 2,776.48	\$ 2,776.48		\$ 6,315.36
His Place in Lakewood	\$ 35,000.00	\$ 7,034.50	\$ 981.34	\$ 59.15			\$ 1,040.49	\$ 3,121.47	\$ 3,121.47		\$ 27,361.80
Imperial J&Y LLC d/b/a Imperial Flooring	\$ 35,000.00	\$ 31,267.79	\$ 764.85	\$ 273.57			\$ 1,038.42	\$ 3,461.40	\$ 3,461.40		\$ 30,502.94
Jersey Building Supply Inc.	\$ 35,000.00	\$ 21,920.22	\$ 851.66	\$ 190.84			\$ 1,042.50	\$ 3,127.50	\$ 3,127.50		\$ 21,068.56
Korns Bakery of Lakewood	\$ 35,000.00	\$ 8,343.67	\$ 979.31	\$ 70.69			\$ 1,050.00	\$ 3,150.00	\$ 3,150.00		\$ 7,364.36
Lexington Realty International LLC	\$ 35,000.00	\$ 25,970.36	\$ 811.64	\$ 226.69			\$ 1,038.33	\$ 3,114.99	\$ 3,114.99		\$ 25,158.72
Linen Loft LLC (Paid off August)	\$ 35,000.00	\$ 779.56	\$ 779.56	\$ 3.53			\$ 783.09	\$ 2,863.89	\$ -		\$ -
Neiman NY LLC	\$ 35,000.00	\$ 10,830.77	\$ 947.84	\$ 92.74			\$ 1,040.58	\$ 3,121.74	\$ 3,121.74		\$ 9,882.93
NJ Appliance	\$ 35,000.00	\$ 7,293.73	\$ 978.37	\$ 61.43			\$ 1,039.80	\$ 3,119.40	\$ 3,119.40		\$ 6,315.36
NY REC, LLC	\$ 35,000.00	\$ 28,155.11	\$ 793.31	\$ 246.01			\$ 1,039.32	\$ 3,117.96	\$ 3,117.96		\$ 27,361.80
Ocean Audiology	\$ 35,000.00	\$ 2,007.01	\$ 682.28	\$ 10.92			\$ 693.20	\$ 3,119.40	\$ 3,119.40		\$ 1,324.73
Pay-Per Payroll Services LLC	\$ 35,000.00	\$ 26,972.36	\$ 802.77	\$ 235.56			\$ 1,038.33	\$ 3,114.99	\$ 3,114.99		\$ 26,169.59
Plastics Galore	\$ 35,000.00	\$ 11,184.17	\$ 628.58	\$ 64.48			\$ 693.06	\$ 2,771.69	\$ 2,771.69		\$ 10,555.59
Platinum Teletherapy LLC	\$ 35,000.00	\$ 28,762.74	\$ 789.92	\$ 251.38			\$ 1,041.30	\$ 3,123.90	\$ 3,123.90		\$ 27,972.82
Redmount Aerials, LLC	\$ 35,000.00	\$ 17,595.64	\$ 887.51	\$ 152.59			\$ 1,040.10	\$ 3,120.30	\$ 3,120.30		\$ 16,708.13
Reliable Office Services, LLC	\$ 35,000.00	\$ 34,538.68	\$ 735.85	\$ 302.51			\$ 1,038.36	\$ 1,730.60	\$ 1,730.60		\$ 33,802.83
Premier Rehab Services LLC	\$ 35,000.00	\$ 35,000.00	\$ 425.49	\$ 267.95			\$ 693.44	\$ 693.44	\$ 693.44		\$ 34,574.51
Sushi Now, LLC (Paid off February)	\$ 35,000.00	\$ -	\$ -	\$ -			\$ -	\$ 11,925.74	\$ -		\$ -
Technology Consulting for Growth, LLC	\$ 35,000.00	\$ 13,964.68	\$ 916.70	\$ 123.19			\$ 1,039.89	\$ 12,950.63	\$ 12,950.63		\$ 13,047.98

**1 Loan pool interest report in FAP

LAKewood DEVELOPMENT CORPORATION
'SECOND GENERATION' FUNDS

Quarterly Report
as of September 30, 2022

MICROLOAN

Loan Recipients	Original Mico-Loan Loan Amount	6/30/2022 Loan Balance	Principal	Interest	bank fees/late fees	3rd Quarter 2022		YTD 2nd Generation Funds	9/30/2022 Loan Balance
						Deposits			
First Commerce Bank Money Market Acct	\$ 35,000.00	\$ 6,393.09	\$ 679.00	\$ 37.00		\$ 716.00	\$ 2,795.78	\$ 5,714.09	
The Brand Authority	\$ 35,000.00	\$ -	\$ -	\$ -		\$ -	\$ 2,506.00	\$ -	
The GYM Lakewood, Inc. (Paid off March)									
The Paintbrush NJ, LLC	\$ 35,000.00	\$ 23,319.52	\$ 836.78	\$ 201.61		\$ 1,038.39	\$ 3,251.07	\$ 22,482.74	
The Sterling Parker Group, LLC	\$ 35,000.00	\$ 14,585.29	\$ 913.06	\$ 125.96		\$ 1,039.02	\$ 3,116.43	\$ 13,672.23	
The Uniform Shoppe, LLC	\$ 35,000.00	\$ 32,296.07	\$ 756.33	\$ 282.66		\$ 1,038.99	\$ 3,117.00	\$ 31,539.74	
Threshold Fine Furniture LLC (2)	\$ 35,000.00	\$ 17,377.79	\$ 899.36	\$ 150.64		\$ 1,030.00	\$ 3,138.99	\$ 16,478.43	
Two 12 Fashion LLC (Paid off July)									
Zimelli, LLC	\$ 35,000.00	\$ 27,311.25	\$ 27,311.25	\$ 78.57		\$ 27,389.82	\$ 29,481.03	\$ -	
Zohara Arts LLC d/b/a Zohara Art Gallery	\$ 35,000.00	\$ 19,495.11	\$ 635.69	\$ 56.51		\$ 692.20	\$ 3,118.78	\$ 18,859.42	
TOTAL:	\$ 1,575,000.00	\$ 734,729.22	\$ 60,267.34	\$ 6,054.21	\$ -	\$ 66,321.55	\$ 214,461.98	\$ 674,461.88	

** LOAN POOL INTEREST IS REPORTED ON FAP LOANS SPREAD SHEET

LAKWOOD DEVELOPMENT CORPORATION
'SECOND GENERATION' FUNDS
QUARTERLY REPORT
AS OF SEPTEMBER 30, 2022

COVID 19 EMERGENCY LOANS

PARTICIPATION BANK	COVID 19 EMERGENCY LOAN		6/30/2022 Loan Balance	Principal	** Interest	late fees	BANK FEES	3rd Quarter 2022		2022 YTD		9/30/2022 Loan Balance
	EMERGENCY LOAN	Loan Balance						Deposits	2nd Generation Funds	YTD	2nd Generation Funds	
First Commerce Bank Money Market Account												
1001CV - THE CHOCO SHOPPE, LLC	\$ 10,000.00	\$ 8,437.25	242.85	21.06	-	-	791.73	\$ 263.91	\$ 791.73	\$ 8,194.40	\$ 8,194.40	
1004CV - BRISMAN AVROHOM T/A PRECIOUS IMPORTS	\$ 10,000.00	\$ 8,783.99	322.56	29.32	-	-	791.73	\$ 351.88	\$ 791.73	\$ 8,461.43	\$ 8,461.43	
1006CV - EUROPEAN FINESS LLC	\$ 10,000.00	\$ 8,494.36	242.95	21.05	-	-	792.00	\$ 264.00	\$ 792.00	\$ 8,191.41	\$ 8,191.41	
1007CV - GOLDMART DBA SHOPPERS PARADISE	\$ 10,000.00	\$ 8,435.49	242.79	21.06	-	-	879.50	\$ 263.85	\$ 879.50	\$ 8,192.70	\$ 8,192.70	
1008CV - NO NO MOSQUITEOS LLC	\$ 10,000.00	\$ 7,991.68	280.09	19.91	-	-	1,000.00	\$ 300.00	\$ 1,000.00	\$ 7,711.59	\$ 7,711.59	
1009CV - OCEAN COUNTY AUDIOLOGY CENTER	\$ 10,000.00	\$ 8,435.37	242.79	21.06	-	-	791.55	\$ 263.85	\$ 791.55	\$ 8,192.58	\$ 8,192.58	
1010CV - ZINELLI, LLC	\$ 10,000.00	\$ 8,442.52	161.65	14.25	-	-	703.60	\$ 175.90	\$ 703.60	\$ 8,280.87	\$ 8,280.87	
1011CV - ZOHARA ARTS LLC	\$ 10,000.00	\$ 8,433.63	242.77	21.05	-	-	791.46	\$ 263.82	\$ 791.46	\$ 8,190.86	\$ 8,190.86	
1012CV - CLIFTON AVENUE FRENCH CLEANERS, LLC	\$ 10,000.00	\$ 8,202.76	279.56	20.44	-	-	900.00	\$ 300.00	\$ 900.00	\$ 7,923.20	\$ 7,923.20	
1013CV - BOYS BASICS LLC	\$ 10,000.00	\$ 8,433.63	242.77	21.05	-	-	791.46	\$ 263.82	\$ 791.46	\$ 8,190.86	\$ 8,190.86	
1014CV - FIFTH AVENUE BAKERY, LLC	\$ 10,000.00	\$ 8,520.29	242.70	21.27	-	-	791.91	\$ 263.97	\$ 791.91	\$ 8,277.59	\$ 8,277.59	
1015CV - MADISON ELECTROLYSIS, LLC (Paid off June)	\$ 10,000.00	\$ -	-	-	-	-	8,962.83	\$ -	\$ 8,962.83	\$ -	\$ -	
1016CV - CENTER OF TOWN SOUTH, INC.	\$ 10,000.00	\$ 8,516.70	242.62	21.26	-	-	791.64	\$ 263.88	\$ 791.64	\$ 8,274.08	\$ 8,274.08	
1017CV - HANDS TO FEET THERAPY, LLC	\$ 10,000.00	\$ 8,435.74	161.66	14.26	-	-	791.64	\$ 175.92	\$ 791.64	\$ 8,274.08	\$ 8,274.08	
1018CV - LAKEWOOD HOUSEWARE, INC	\$ 10,000.00	\$ 8,516.70	242.62	21.26	-	-	791.64	\$ 263.88	\$ 791.64	\$ 8,274.08	\$ 8,274.08	
1019CV - RON HOLDER, RON HASANDLER	\$ 10,000.00	\$ 8,185.32	279.53	20.47	-	-	900.00	\$ 300.00	\$ 900.00	\$ 7,905.79	\$ 7,905.79	
1020CV - THE PAINTBRUSH NJ, LLC	\$ 10,000.00	\$ 8,513.41	242.51	21.45	-	-	791.38	\$ 263.96	\$ 791.38	\$ 8,270.90	\$ 8,270.90	
1021CV - THE STERLING PARKER GROUP LLC (Paid off January)	\$ 10,000.00	\$ -	-	-	-	-	9,003.63	\$ -	\$ 9,003.63	\$ -	\$ -	
1022CV - B&B PARTY OF LAKEWOOD, INC. (Paid off March)	\$ 10,000.00	\$ -	-	-	-	-	9,018.11	\$ -	\$ 9,018.11	\$ -	\$ -	
1023CV - ARROW LOCKSMITHS & SECURITY LLC	\$ 10,000.00	\$ 8,594.35	242.31	21.45	-	-	791.28	\$ 263.76	\$ 791.28	\$ 8,332.04	\$ 8,332.04	
1024CV - ICON KNOBS	\$ 10,000.00	\$ 8,674.81	322.79	28.89	-	-	791.28	\$ 351.68	\$ 791.28	\$ 8,352.02	\$ 8,352.02	
1025CV - MATTRESS MAVEN LLC	\$ 10,000.00	\$ 5,478.16	646.94	13.30	-	-	2,355.72	\$ 660.24	\$ 2,355.72	\$ 4,831.22	\$ 4,831.22	
1027CV - IMPERIAL J&Y LLC	\$ 10,000.00	\$ 8,594.22	242.31	21.45	-	-	791.28	\$ 263.76	\$ 791.28	\$ 8,351.91	\$ 8,351.91	
1028CV - ELEMENO LLC	\$ 10,000.00	\$ 8,725.73	241.14	21.78	-	-	788.76	\$ 262.92	\$ 788.76	\$ 8,484.59	\$ 8,484.59	
1029CV - AB ACCOUNTING SOLUTIONS CORP	\$ 10,000.00	\$ 8,725.88	241.11	21.78	-	-	788.67	\$ 262.89	\$ 788.67	\$ 8,484.77	\$ 8,484.77	
1030CV - LEXINGTON REALTY INTERNATIONAL LLC	\$ 10,000.00	\$ 8,726.20	241.11	21.78	-	-	876.30	\$ 262.89	\$ 876.30	\$ 8,485.09	\$ 8,485.09	
TOTAL	\$ 260,000.00	\$ 192,238.19	\$ 6,090.13	\$ 480.65	\$ -	\$ -	\$ 47,259.10	\$ 6,570.78	\$ 47,259.10	\$ 186,148.06	\$ 186,148.06	

**LOAN POOL INTEREST IS REPORTED IN FAP LOANS SPREAD SHEET

LAKWOOD DEVELOPMENT CORPORATION

'SECOND GENERATION' FUNDS
 QUARTERLY REPORT
 AS OF SEPTEMBER 30, 2022

DISASTER ASSISTANCE LOANS

	Original Disaster Assistance Loan Amount	6/30/2022		Principal	Interest	late fees	BANK FEES	3rd Quarter 2022		9/30/2022 Loan Balance
		Loan Balance	Disaster Assistance Loan Amount					Deposits	Loan Balance	
PARTICIPATION BANK										
First Commerce Bank Money Market Account										
I001D/A - THE CARPET CONNECTION, INC.	\$ 35,000.00	\$ 1,254.58	\$ 963.28	\$ 4.67				\$ 967.95	\$ 291.30	
I002D/A - CLIFTON AVE FRENCH CLEANERS	\$ 35,000.00	\$ 2,236.15	\$ 958.15	\$ 9.65				\$ 967.80	\$ 1,278.00	
I003D/A - HIS PLACE JUNIOR, LLC	\$ 35,000.00	\$ 2,580.97	\$ 956.42	\$ 11.38				\$ 967.80	\$ 1,624.55	
I004D/A - ARROW LOCKSMITH & SECURITY INC.	\$ 35,000.00	\$ 1,871.16	\$ 960.04	\$ 7.76				\$ 967.80	\$ 911.12	
I005D/A - HIS PLACE IN LAKEWOOD, INC.	\$ 35,000.00	\$ 1,946.28	\$ 959.62	\$ 8.18				\$ 967.80	\$ 986.66	
I006D/A - LKWD HOUSEWARES/CENTER OF TOWN	\$ 35,000.00	\$ 2,238.88	\$ 958.14	\$ 9.66				\$ 967.80	\$ 1,280.74	
I007D/A - QUALITY KOSHER MEATS/SHLOIMY'S	\$ 35,000.00	\$ 2,571.36	\$ 955.01	\$ 11.35				\$ 966.36	\$ 1,616.35	
I008D/A - A.O.M. INC. d/b/a CREATIVE KIDS	\$ 35,000.00	\$ 1,920.32	\$ 959.74	\$ 8.06				\$ 967.80	\$ 960.58	
I011D/A - BOOKMAN'S MEAT MARKET, LLC	\$ 35,000.00	\$ 13,150.95	\$ 234.10	\$ 65.90				\$ 300.00	\$ 12,916.85	
I013D/A - FIFTH AVENUE BAKERY	\$ 35,000.00	\$ 1,923.16	\$ 638.95	\$ 5.99				\$ 644.94	\$ 1,284.21	
I014D/A - DELTA CONVENIENCE MARKET	\$ 35,000.00	\$ 31,026.92	\$ -	\$ -				\$ -	\$ 31,026.92	
I015D/A - MI ADIR, INC. d/b/a 13th AVE CHINA	\$ 35,000.00	\$ 3,282.44	\$ 631.15	\$ 13.43				\$ 644.58	\$ 2,651.29	
I016D/A - ML FOODS, INC. d/b/a PIZZA PLUS (Paid off January)	\$ 35,000.00	\$ -	\$ -	\$ -				\$ -	\$ -	
I018D/A - STEICO INC. d/b/a JUVENILE PLANET	\$ 35,000.00	\$ 2,215.21	\$ 956.99	\$ 9.48				\$ 966.47	\$ 1,258.22	
I020D/A - PIPO FLOWERS, INC.	\$ 35,000.00	\$ 2,567.84	\$ 956.24	\$ 10.48				\$ 966.72	\$ 1,611.60	
I021D/A - Y&J BAKERS INC.	\$ 35,000.00	\$ 2,242.32	\$ 957.18	\$ 9.69				\$ 966.87	\$ 1,285.14	
I023D/A - ZINELLI, INC. EFFECT 3/13 ZINELLI LLC	\$ 10,000.00	\$ 647.11	\$ 182.22	\$ 1.98				\$ 184.20	\$ 464.89	
I026D/A - DIMENSIONS MATERNITY, LLC	\$ 35,000.00	\$ 2,241.22	\$ 957.38	\$ 9.67				\$ 967.05	\$ 1,283.84	
I029D/A - GHGK dba CLIFTON AVE PRODUCE	\$ 35,000.00	\$ 26,193.84	\$ -	\$ -				\$ -	\$ 26,193.84	
I031D/A - MAZEL TOV D/B/A PICCOLINO BABY (paid off May)	\$ 35,000.00	\$ -	\$ -	\$ -				\$ -	\$ -	
I033D/A - SUPERIOR FISH dba THE MARKET FISH SHOP	\$ 35,000.00	\$ 31,496.88	\$ -	\$ -				\$ -	\$ 31,496.88	
I034D/A - THE GYM LAKEWOOD (2)	\$ 35,000.00	\$ 4,248.19	\$ 947.07	\$ 19.80				\$ 966.87	\$ 3,301.12	
I037D/A - ESTRONZA ENTERPRISES LLC	\$ 25,000.00	\$ 8,656.13	\$ 441.40	\$ 28.60				\$ 470.00	\$ 8,214.73	
I038D/A - PITA SUPERMARKET	\$ 10,000.00	\$ 3,578.41	\$ -	\$ -				\$ -	\$ 3,578.41	
I040D/A - MSM RAND LLC u/a LAKEWOOD CLEANERS	\$ 10,000.00	\$ 913.64	\$ 181.09	\$ 2.95				\$ 184.04	\$ 732.55	
I042D/A - TREE OF KNOWLEDGE LEARNING CENTER (paid off February)	\$ 35,000.00	\$ -	\$ -	\$ -				\$ -	\$ -	
I043D/A - LINEN GARDENS	\$ 35,000.00	\$ 2,873.74	\$ 953.32	\$ 12.86				\$ 966.18	\$ 1,920.42	
I045D/A - EUROPEAN FINESSE LLC (Paid off January)	\$ 35,000.00	\$ -	\$ -	\$ -				\$ -	\$ -	
I052D/A - POOL DOCS OF NEW JERSEY LLC	\$ 35,000.00	\$ 3,193.25	\$ 952.23	\$ 14.49				\$ 966.72	\$ 2,241.02	
I053D/A - TENANTS SAFE SERVICES, LLC	\$ 35,000.00	\$ 2,814.52	\$ 955.17	\$ 12.57				\$ 967.74	\$ 1,859.35	
TOTAL	\$ 965,000.00	\$ 159,885.47	\$ 17,614.89	\$ 288.60	\$ -	\$ -	\$ -	\$ 17,903.49	\$ 142,270.58	
**LOAN POOL INTEREST IS REPORTED IN FAP LOANS SPREAD SHEET										

LAKWOOD DEVELOPMENT CORPORATION

'SECOND GENERATION' FUNDS
 QUARTERLY REPORT
 As of September 30, 2022

FINANCIAL ASSISTANCE PROGRAM

	6/30/2022 Bank Balance	2022 Debit/Credit	Loan Pool Interest	3rd Quarter Deposits	YTD 3rd Generation Funds	9/30/2022 Bank Balance
BANK ACCOUNTS						
TD Bank	\$ 602,039.19		\$ 75.88	\$ 75.88	\$ 225.13	\$ 602,115.07
Fulton Bank (The Bank, 1st Washington Div) **	\$ 528,470.94		\$ 13.32	\$ 13.32	\$ 39.52	\$ 528,484.26
Subtotal	\$ 1,130,510.13		\$ 93.54	\$ 89.20	\$ 264.65	\$ 1,130,599.33
Total FAP Loans	\$ 1,130,510.13		\$ 93.54	\$ 89.20	\$ 264.65	\$ 1,130,599.33
1st Commerce 2nd Gen Loan Funds (Money Market)	\$ 2,905,517.41	\$ 90,795.64	\$ 1,870.51	\$ 92,666.15	\$ 456,761.17	\$ 2,998,183.56
1st Commerce 2nd Gen Loan Funds (CKING-ACCT)	\$ 1,387.42					\$ 1,387.42
Total	\$ 2,906,904.83	\$ 90,795.64	\$ 1,870.51	\$ 92,666.15	\$ 456,761.17	\$ 2,999,570.98
CD INVESTMENTS						
1st Commerce Bank CD # ...4692 - 15 month @.20% maturity 9/11/23	\$ 545,352.54		\$ 274.97	\$ 274.97	\$ 1,087.42	\$ 545,627.51
1st Commerce Bank CD #....5745 - 6 month @ .10% maturity 9/20/22	\$ 513,977.57		\$ 129.56	\$ 129.56	\$ 385.76	\$ 514,107.13
Subtotal	\$ 1,059,330.11		\$ 404.53	\$ 404.53	\$ 1,473.18	\$ 1,059,734.64
GRAND TOTAL	\$ 3,966,234.94	\$ 90,795.64	\$ 2,275.04	\$ 93,070.68	\$ 458,234.35	\$ 4,059,305.62

LAKWOOD DEVELOPMENT CORPORATION

'SECOND GENERATION' FUNDS
 QUARTERLY REPORT
 AS OF SEPTEMBER 30, 2022

PROJECT LOANS

	Original Loan Amount	6/30/2022 Bank Balance	Debit/Credit	Loan Pool Interest	3rd Quarter 2022		2022 YTD 2nd Gen Funds	9/30/2022 Loan Balance	9/30/2022 Bank Balance
					Deposits				
PARTICIPATING BANK									
FIRST COMMERCE BANK (...8528)	\$ 1,500,000.00				\$ -	\$ -	\$ 200,000.00		
Lakewood Student Transportation Authority	\$ 1,500,000.00				\$ -	\$ -	\$ 200,000.00		
Subtotal									
FIRST COMMERCE BANK MONEY MARKET (...8478)		\$ 1,112,492.17		\$ 701.24	\$ 701.24	\$ 2,079.58			
Blinds To Go UEZ 98-57 & 98-36									
Subtotal		\$ 1,112,492.17		\$ 701.24	\$ 701.24	\$ 2,079.58		\$ 1,113,193.41	
FIRST COMMERCE PROJECT MONEY MARKET (...8486)		\$ 337,608.68	\$ (67,421.82)	\$ 234.88	\$ (67,186.94)	\$ (293,072.90)			\$ 270,421.74
FIRST COMMERCE PROJECT CHECKING		\$ 9,802.59	\$ 540.87	\$ 540.87	\$ 540.87	\$ (2,892.51)			\$ 10,343.46
Subtotal		\$ 347,411.27	\$ 540.87	\$ 234.88	\$ (67,186.94)	\$ (295,965.41)			\$ 280,224.33
CD INVESTMENTS									
1st Commerce Bank B2G #...6018 12mth .20 % maturity date 4/11/23		\$ 554,708.96		\$ 279.69	\$ 279.69	\$ 832.57			\$ 554,988.65
1st Commerce Bank B2G #...9905 12mth .20% maturity date 10/15/22		\$ 541,196.99		\$ 272.88	\$ 272.88	\$ 812.31			\$ 541,469.87
1st Commerce Bank # ...1548 12mth .20% (proj/Loan) maturity date 9/11/23		\$ 546,980.32		\$ 275.80	\$ 275.80	\$ 820.99			\$ 547,256.12
1st Commerce Bank #...3740 12mth 2 .22% (Proj/Loan) maturity date 9/11/23		\$ 546,977.62		\$ 275.80	\$ 275.80	\$ 820.99			\$ 547,253.42
Subtotal		\$ 2,189,863.89		\$ 1,104.17	\$ 1,104.17	\$ 3,286.86			\$ 2,190,968.06
GRAND TOTAL	\$ 1,500,000.00	\$ 3,649,767.33	\$ -	\$ 2,040.29	\$ (65,381.53)	\$ (290,598.97)			\$ 3,584,385.80

**LAKEWOOD DEVELOPMENT CORPORATION
PROJECT FUNDS QUARTERLY REPORT AS OF SEPTEMBER 30, 2022**

Date	Number	Payable to	Memo	Actual Balance as of June 30, 2022	3rd Quarter 2022 Deposits	3rd Quarter 2022 Debits	Bank Balance
						Credit	\$ 280,164.47
7/12/22	PO 22003423	W. B. Mason	Invoice # 230797679 - ink cartridge for J. Wilkes home printer			\$ (40.99)	
7/1/22	PO 22002599	Cleary Giacobbe Alferie Jacobs	Invoice # 107616 legal services rendered month of April			\$ (72.00)	
7/20/22	PO22003624	Remington & Vernick Engineers	Invoice 1515T200-1 services rendered month of June			\$ (295.00)	
7/22/22	PO 21005695	Lakewood Community Services Corporation	Invoice # 2231 services rendered month of June (Marketing & Special Networking Events)			\$ (5,458.00)	
7/22/22	PO 21005696	Lakewood Community Services Corporation	Invoice # 2230 services rendered month of June (Revolving Loan program)			\$ (8,054.17)	
7/22/22	PO 22003582	Lakewood Township	Health Insurance premiums for July - September for Executive Director and Accounts Clerk			\$ (13,287.00)	
7/22/22	1166	Essex County Register	Discharge of Mortgage collateral held for Two 12 Fashion micro loan			\$ (55.00)	
7/26/22	ACH	NJ Government Services	Ref # 12638 Fee for Filing Annual Report with State of New Jersey for 2022			\$ (30.50)	
7/30/22	DEPOSIT	First Commerce Bank	Interest month July	\$ 84.70			
8/1/22	PO 22003582	Lakewood Township	Health insurance for period July - Sept for J. Wilkes & D. Klein			\$ (13,287.00)	
8/3/22	PO022003839	Cleary Giacobbe Alferie Jacobs	Invoice # 108351 - legal services rendered month of May			\$ (306.00)	
8/3/22	PO022003811	Cleary Giacobbe Alferie Jacobs	Invoice # 110013 services rendered month of June			\$ (414.00)	
8/16/22	PO22003797	W B Mason	In. # 231131218 - purchase of webcam for D Klein - LDC office			\$ (93.75)	
8/16/22	PO22004158	Mohel, Elliot Bauer & Gass	Services rendered for audit, tax return preparation and consolidation of quickbooks			\$ (21,075.00)	
8/22/22	PO22004487	Cleary Giacobbe Alferie Jacobs	Invoice # 110201 services rendered month of July			\$ (342.00)	
8/30/22	PO21005695	Lakewood Community Services Corporation	Invoice # 2234 services rendered month of July Marketing & Special Networking Events			\$ (5,458.00)	
8/30/22	PO21005694	Lakewood Community Services Corporation	Invoice # 2233 services rendered month of July Loan Program			\$ (8,054.17)	
8/31/22	ACH	Intuit Quickbooks	Subscription renewal for Quickbooks (2 desktop users)			\$ (1,711.20)	
8/31/22	DEPOSIT	First Commerce Bank	Interest month August	\$ 79.72			
9/1/22	PO 22004501	Asbury Park Press	Publication & Affidavit of Ad # 0005374846 - Notice of Special Mtg August 19, 2022			\$ (68.44)	
9/1/22	PO 22004567	W B Mason	Inv. # 232057229 - cost of Laser Jet printer cartridge located at J.Wilkes' desk			\$ (202.93)	
9/9/22	PO 22004888	Asbury Park Press	Legal Ad # 5405262- RFP for consulting services 3 months			\$ (74.60)	
9/13/22	PO 22004850	Lakewood Township	Health Insurance premiums for October - December for Executive Director and Accounts Clerk			\$ (13,287.00)	
9/14/22	PO 22005088	Asbury Park Press	Ad # 5410734 RFP consulting services 24 months			\$ (76.36)	
9/15/22	PO 22003624	Remington & Vernick Engineers	Invoices 1515200-2 & 200-3 services rendered July & August			\$ (3,405.00)	
9/19/22	Requisition	NJ League of Municipalities	D. Klein and J.Wilkes registration for League of Municipalities			\$ (120.00)	
9/20/22	PO21005695	Lakewood Community Services Corporation	Invoice # 2237 services rendered month of August Marketing & Special Networking Events			\$ (5,458.00)	
9/20/22	PO21005694	Lakewood Community Services Corporation	Invoice # 2236 services rendered month of August Loan Program			\$ (8,054.17)	
9/20/22	PO 22005089	Asbury Park Press	Ad # 5418178 award of contract - Lakewood Shuttle Liaison			\$ (61.40)	
9/22/22	PO 22004953	Cleary Giacobbe Alferie Jacobs	Inv. # 111620 legal services rendered month of August			\$ (828.00)	
9/23/22	PO 22005121	Asbury Park Press	Ad # 5423150 Public Notice Special Meeting 9/29/22			\$ (67.56)	
9/23/22	PO 22005080	David Klein	Reimbursement for travel and parking for FTZ Harbor master **			\$ (94.02)	
9/23/22	PO 22005080	David Klein	Reimbursement for purchase of lunch for UEZ mapping meeting **			\$ (67.31)	
9/29/22	PO22005267	Asbury Park Press	AD # 0005426784 Public Notice Special Meeting 9/29/22 revised to include Award of Contract			\$ (69.32)	
	DEPOSIT	First Commerce Bank	Interest Month of September		\$ 70.46		
				\$	\$ 234.88	\$ (109,559.90)	\$ 170,839.45

** funds will be reimbursed from FTZ funds due to inability to get signatures on check.

Bank Statement Balance: \$ 280,765.20
due to lakewood township \$ (80,802.70)
actual balance \$ 210,305.96