State of New Jersey Local Government Services

Year:	2022	Municipal User	Friendly B	udget	
MUNICIPALITY:	1514 Lakewood Township	- County of Ocean		•	Adopted ~
Municode:	1514		Filename:	1514_fba_2022.xls	m
	Website:	www.lakewoodnj.gov			
	Phone Number:		732-364-2500		
	Mailing Address:		231 Third Street		
		Municipality:	Lakewood	State: NJ Zip:	08701
	Mayor		-		
First Name	Middle Name	Last Name	Term Expires	Business Email	
Raymond		Coles	12/31/2023	rcoles@lakewoodnj.gov	
	Chief Administra	ative Officer			
Patrick		Donnelly		pdonnelly@lakewoodnj.gov	
	Chief Financial	Officer			
Peter		O'Reilly		poreilly @ lakewood nj,gov	
	Municipal Clerk		•		
Lauren		Kirkman		lkirkman@lakewoodnj.gov	
	Registered Mun	icipal Accountant	•		
Kevin		Frenia		kfrenia@hfacpas.com	
	Governing Body	/ Members			
First Name	Middle Name	Last Name	Term Expires	Business Email	
Raymond		Coles	12/31/2023	rcoles@lakewoodnj.gov	
Albert		Akerman	12/31/2022	aakerman@lakewoodnj.gov	
Menashe		Miller	12/31/2024	mmiller@lakewoodnj.gov	
Meir		Lichtenstein	12/31/2024	mlichtenstein@lakewoodnj.go	v
Michael		D'Elia	12/31/2023	mdelia@lakewoodnj.gov	

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2021 Calendar Year Proj	perty Tax Levies - A	LL entities levying property	taxes		Current Year 2022 I	<u>Budget</u>	
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.691	\$72,194,989.45	30.31%	\$2,393.62	Municipal Purpose Tax	ESTIMATED	\$75,237,426.38
Municipal Library		\$0.00		\$0.00	Municipal Library		
Municipal Open Space		\$0.00	0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture		\$0.00	0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)	0.067	\$8,180,170.00	3.43%	\$232.09	Fire Districts (total levies)	ACTUAL	\$8,834,988.03
Other Special Districts (total levies)		\$0.00	0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.044	\$109,648,164.00	46.04%	\$3,616.40	Local School District	ESTIMATED	\$111,161,082.00
Regional School District		\$0.00	0.00%	\$0.00	Regional School District		
County Purposes	0.394	\$40,264,937.24	16.91%	\$1,364.81	County Purposes	ESTIMATED	\$42,706,758.44
County Library	0.043	\$4,392,713.52	1.84%	\$148.95	County Library	ESTIMATED	\$4,659,104.62
County Board of Health	0.019	\$1,455,480.58	0.61%	\$65.82	County Board of Health	ESTIMATED	\$1,543,746.54
County Open Space	0.014	\$2,021,005.29	0.85%	\$48.50	County Open Space	ESTIMATED	\$2,143,566.85
Other County Levies (total)		\$0.00	0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2021 Budget)	2.272	\$238,157,460.08	100.00%	6 \$7,870.18	Total ESTIMATED amount to be raised by	taxes	\$246,286,672.86
Total Taxable Valuation as of	October 1, 2021	\$10,744,753,700.00			Revenue Anticipated, Excluding Tax Levy		49,771,267.90
(To be used to calculate the current year tax rate	e)				Budget Appropriations, before Reserve for	Uncollected Taxes	118,587,495.86
Current Year Average Residential Ass	sessment	\$346,398.73			Total Non-Municipal Tax Levy		\$171,049,246.48
_			<u>-</u>		Amount to be Raised by Taxes - Before RU	T	\$239,865,474.44
	Prior '	Year to Current Year Comp	arison		Reserve for Uncollected Taxes (RUT)		\$6,421,198.42
					Total Amount to be Raised by Taxes		\$246,286,672.86
	Common	daan Maadadaal Daamaaaa 7	Γο D ο4ο		Total Amount to be Raised by Taxes		\$240,200,072.00
	Prior Year 0.691	Current Year 0.700	% Change (+/-)	7	% of Tax Collections used to Calculate RU	Γ :	97.39%
				_	If % used exceeds the actual collection % th	nen	
	Compai	ison - Municipal Purposes T	Tax Levv		reference the statutory exception used		
	Prior Year		% Change (+/-)	\$ Change (+/-)	7 1		
	\$72,194,989.45	\$75,237,426.38	4.21%	<u> </u>	Tax Collections - ACTUAL as of Prior Y	/ogr	
	\$72,194,969.43	\$73,237,420.38	7.217	0 \$5,042,450.95	Total Tax Revenue, Collections CY 2021	<u>tear</u>	237,335,766.00
	Comparison - Impa	et on Avg. Residential Tax P	avment (Municipa	l Purnoses Only)	Total Tax Revenue, Conections C 1 2021 Total Tax Levy, CY 2021	-	243,486,578.00
	Prior Year		% Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2021		97.47%
					70 01 1 axes Conceted, C 1 2021	=	91.41/
	\$2,393.62	\$2,424.79	1.30%	6 \$31.18	D 1'		Φ.C. 0.2.4.2.4.7.0.0.0
				Sheet UFB-1	Delinquent Taxes - December 31, 2021		\$6,024,245.00

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	4.00%	\$720,000.00	\$18,001,733.00	\$18,721,733.00	\$18,721,733.00							
08	Local Revenue	7.23%	\$192,775.98	\$2,665,133.02	\$2,857,909.00	\$2,857,909.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$5,157,607.00	\$5,157,607.00	\$5,157,607.00							
08	Uniform Construction Code Fees	0.00%	\$0.00	\$3,108,036.00	\$3,108,036.00	\$3,108,036.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements		\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations		\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-27.34%	(\$3,160,394.98)	\$11,560,551.88	\$8,400,156.90	\$8,400,156.90							
08	Other Special Items	119.62%	\$3,009,762.12	\$2,516,063.88	\$5,525,826.00	\$5,525,826.00							
15	Receipts from Delinquent Taxes	-16.90%	(\$1,220,000.00)	\$7,220,000.00	\$6,000,000.00	\$6,000,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-4.42%	(\$3,478,993.62)	\$78,716,420.00	\$75,237,426.38	\$75,237,426.38							
07	Minimum Library Tax		\$0.00	\$0.00	\$0.00	\$0.00							
54	Open Space Levy Tax		\$0.00	\$0.00	\$0.00	\$0.00							
56	Arts and Cultural Levy Tax		\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax		\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget		\$0.00	\$0.00	\$0.00	\$0.00							
	Total	-3.05%	(\$3,936,850.50)	\$128,945,544.78	\$125,008,694.28	\$125,008,694.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-2

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time		\$ Difference	Total Modified Appropriation	Total Appropriation for	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
				Current v. Prior Year	Current v. Prior Year	for Service Type (Prior Year)	Service Type (Current Year)									
20	General Government	44.00		49.35%	\$3,337,143.00	\$6,762,086.00	\$10,099,229.00	\$7,569,229.00	\$2,530,000.00							
21	Land-Use Administration			294.22%	\$396,902.00	\$134,900.00	\$531,802.00	\$124,202.00	\$407,600.00							
22	Uniform Construction Code	27.00	3.00	4.57%	\$100,448.00	\$2,196,492.00	\$2,296,940.00	\$2,296,940.00	\$0.00							
23	Insurance			-16.28%	(\$2,638,058.00)		\$13,565,950.00	\$13,565,950.00	\$0.00							
25	Public Safety	228.00	27.00	7.68%	\$1,987,194.97	\$25,889,896.00	\$27,877,090.97	\$27,535,348.00	\$341,742.97							
26	Public Works	155.00	3.00	12.69%	\$1,690,761.00	\$13,318,604.00	\$15,009,365.00	\$15,009,365.00	\$0.00							
27	Health and Human Services			511.06%	\$4,979,582.00	\$974,368.00	\$5,953,950.00	\$953,950.00	\$5,000,000.00							
28	Parks and Recreation			22.81%	\$285,948.00	\$1,253,419.00	\$1,539,367.00	\$1,539,367.00	\$0.00							
29	Education (including Library)			0.00%	\$0.00	\$2,667,794.00	\$2,667,794.00	\$2,667,794.00	\$0.00							
30	Unclassified	1.00		45.10%	\$483,000.00	\$1,071,000.00	\$1,554,000.00	\$1,554,000.00	\$0.00							
31	Utilities and Bulk Purchases			23.13%	\$953,548.00	\$4,122,327.00	\$5,075,875.00	\$5,075,875.00	\$0.00							
32	Landfill / Solid Waste Disposal			47.88%	\$1,982,310.93	\$4,139,964.00	\$6,122,274.93	\$5,971,461.00	\$150,813.93							
35	Contingency			-72.73%	(\$8,000.00)	\$11,000.00	\$3,000.00	\$3,000.00	\$0.00							
36	Statutory Expenditures			10.67%	\$975,476.00	\$9,145,524.00	\$10,121,000.00	\$10,121,000.00	\$0.00							
37	Judgements				\$600,000.00	\$0.00	\$600,000.00	\$600,000.00	\$0.00							
42	Shared Services				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00							
43	Court and Public Defender	10.00		2.35%	\$17,973.96	\$764,056.00	\$782,029.96	\$782,029.96	\$0.00							
44	Capital			52.15%	\$2,572,894.00	\$4,933,834.00	\$7,506,728.00	\$7,506,728.00	\$0.00							
45	Debt			13.38%	\$835,377.00	\$6,245,723.00	\$7,081,100.00	\$7,081,100.00	\$0.00							
46	Deferred Charges			#DIV/0!	\$200,000.00	\$0.00	\$200,000.00	\$200,000.00	\$0.00							
48	Debt - Type 1 School District				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			-21.89%	(\$1,799,632.03)	\$8,220,830.45	\$6,421,198.42	\$6,421,198.42	\$0.00							
55	Surplus General Budget				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	465.00	33.00	15.69%	\$16,952,868.83	\$108,055,825.45	\$125,008,694.28	\$116,578,537.38	\$8,430,156.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-3

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

/	Revenues at Risk	Future Courting	Step Appropriation	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
		X	X	Contractual Salary Increases	\$337,000.00	Dollar amount reflects full municipal union workforce. Labor unions' collective bargaining agreements are currently under negotiation.
			X	Shared Services. Increased efficiency, and reduced government		Township of Lakewood has controlled spending and is well positioned for future success.
X			x	Surplus utilization	\$18,721,733.00	Current Fund Surplus might not be available in the future as a source of anticipated budget revenue. Operation generated a surplus in 2021. The Township of Lakewood has a healthy surplus balance, but tries not to utilize more than that which expects to be regenerated. The amount reported is what is budgeted this year as anticipated revenue as sourced from surplus.
X				Interest income on bank deposits	\$161,967.71	Recent history on interest income has been much lower than the historical average. The effective federal funds rate is within its target range of 25 to 50 basis points (as of April 2022). Our current bank deposits carn an annual effective rate of interest of 25 basis points. This carnings rate is net of GUDPA overhead and implicit bank service charges. The amount reported is the difference in interest income realized in 2020, the greater amount, than that carned in 2021.
		X		Debt Service	\$835,377.00	Estimated increase in debt service for calendar year 2022. No new debt issuance is anticipated for 2022. The amount reported is the difference between this year and the prior year amounts' budgeted.
		X		State mandated pension fund increases	\$799,276.00	Increases significantly greater than the inflation rate imposed on municipality's finances attributable to the State underfunding their required contributions to the respective pension plans (PERS & PFRS). The amount reported is
		x		Pension Payments (PERS & PFRS)	\$8,161,000.00	the difference of what is budgeted this year versus last year. The State of NJ fails to adequately fund their own obligations which puts us at risk. NJS sponsored pension boards have historically set contribution rates at a level insufficient whereby the pension plans tread water. Additionally, the tread water gap does not take into account the very aggressive funding, life contingency, and investment performance assumptions underpinning the actuarial analysis, which likely will result in a greater funding gap. The amount reported is what is budgeted for this year by the municipality; it does not include the aggregate amount contributed by employees' payroll deductions.
X				Franchise Tax-Cable TV	\$9,764.00	Downward trend. Cutting the cord trend among Optimum and Comeast users. The amount reported is what is budgeted this year as anticipated revenue versus what was realized last year.
X				Hotel Occupancy Taxes	\$16,087.17	Reduced hotel occupancy due to pandemic. Expectation is the Township will see improvement in this growing revenue source (pre-pandemic) with recovery from the pandemic. The amount reported is the difference of what is budgeted this year as anticipated revenue versus the high watermark, pre-pandemic revenue realized in calendar year 2019.
X				State Aid - Energy Tax Receipts	\$5,157,607.00	The State of NJ continues to divert our local revenues for their own use. An ongoing concern exists as to what level of finergy Receipts T as will be paid to the Township in titure budget years. There has been some recent deliberation of seight microssing Energy T are Receipts to an equitable level of payment to this yearly revenue source for most municipallities, it is locally sourced revenue that is collected by and disbursed by the State. The amount of this yearly revenue source for most municipallities, including the Township of Lakewood, has remained unchanged for many years, with encoren that the State would reduce this amount for all municipalities. This is so, despite the Township of Lakewoods notable conomic and population growth. We be pet that this will eventably be mised to the appropriate levels of finaling for municipalities, but for now we can only hope this source of revenue is not rerobaced. The amount reported is what is budgeted this year as aminicipated revenue.
		X		Landfill & Dumping Fees	\$1,807,933.00	Waste management expenditures have grown in proportion to population growth of the Township. The amount reported is the additional amount budgeted for this year over the prior year.
x				Municipal Court	\$408,978.81	With the court and legal system reforms, there has been a significant impact to compel violators to pay their fines. This regulatory headwind negatively affects the funding of municipal court operations. Future state reforms may aggravate court fine revenue. The amount reported is whit is budgeted this year as anticipated revenue versus the high watermark, pre-reform legislation revenue booked in calendar year 2019.
		X		Recycling & Landfill		Once a modest source of revenue, recycling is a cost for the Township. Nationally, recycling costs have skyrocketed due in part China and South-East Asia no longer being a primary processor of raw recyclables and a
		X		Storm Response	\$370,010.49	collapse in prices of commodity markets - particularly paper and plastics. Additional funds have been budgeted and expended in 2022 due to increased accumulations of snow storm activity. The amount reported is what is budgeted this year for expenditure versus the smaller amount expended in the prior year.
X				Capital Fund Balance	\$85,882.01	This source of revenue occurs when a premium is paid by investors for debt obligations issued by the Township of Lakewood. It's ideal use is to help pay-off future debt payments. There is no guarantee this revenue source will continue in subsequent years. The amount reported is what was realized as premiums on debt obligations issued in 2021.
		X		Inflation		The Bureau of Labor Statistics has reported that the non-seasonally adjusted Consumer Price Index rose to 8.5% over the past 12 months ending March 31, 2022. The gasoline index rose 18.3% in March and accounted for over half of the all items monthly increase admire glue period. Infantion affects the dollary purchasing power. All other things equal, the Township will need to appropriate more money to provide/maintain the same level of public service or purchase the same amount of goods for public benefit
		X		Tight labor market		Labor markets in the US are currently tight, and are generating substantial growth in "nominal" wages, meaning wages measured in current dollars (and not adjusted for inflation). As of March 31, 2022, the U.S. unemployment rate is at 3.6%, which is much lower than the historical average of 5.75%. For the Township, this means it will be more costly to retain and acquire labor force talent.
			X	Deferred charge - unfunded		Year 1 of a 5 year special emergency appropriation for previously unfunded retirement payouts
			X	Accumulated Absence Liability	\$6,726,564.65	As reported on sheet UFB-9 of this budget document. Management has taken measures to reduce this liability over time as much as feasible within statutory, collective bargaining, and budgetary constraints.
		x	x	Marginal growth in appropriations to taxable valuations ratio	5.51%	This measures the relative rate of growth in Township investment to provide services to its community. There is a lag in time when new real estate developments become part of the property tax base. To address immediately and match the increased demand for local government services and to continue to provide adequate service for the Township, the municipality increase its appropriations (investments) to satisfy the needs of a growing population.
			X	Legal Settlement	\$600,000.00	Legal settlement, payment-in-full for complaint: YAD Enterprises LLC filed a complaint against the Township alleging statutory for claims arising out of negligence, 1983 violation, substantive due process, and procedural
			X	Gas & Diesel fuel prices	\$924,500.00	due process. Significant increases experienced attributable to Russian war on Ukraine. The Township purchases fale in bulk, at wholesale prices to provide cost savings, but it is not enough to insulate from price shocks due to worldwide supply constraints. The amount reported reflects the increase in this year's budget over the prior year's budgeted amount.
X				American Rescue Plan - Revenue replacement	\$3,000,000.00	Use of Federal government fiscal funds for the purpose of supplementing the loss of revenue funds to support existing government services concerning public safety, public works and social service operations. This is a one-
	X			Reserve for Uncollected Taxes	(\$1,799,632.03)	time source of revenue. It will not exist for future budgets. The Township had a very positive tax collection experience in 2021. Amount reflects the change in the yearly
					(. ,,)	reserve amount from calendar year 2021 from 2020.

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assess	ments - Taxable Prop	erties (October 1, 2021 Valu	ie)	Property Tax Assessments - Exempt Properties (October 1, 2021 Value)						
	# of Parcels	Assessed Value	% of Total	Π	# of Parcels	Assessed Value	% of Total			
1 Vacant Land	2,827	\$472,195,700.00	4.39%	15A Public Schools	11	\$101,792,600.00	4.31%			
2 Residential	22,994	\$7,965,092,400.00	74.13%	15B Other Schools	259	\$956,937,700.00	40.53%			
3A/3B Farm	22	\$2,482,300.00	0.02%	15C Public Property	905	\$571,588,900.00	24.21%			
4A Commercial	618	\$1,122,310,600.00	10.45%	15D Church and Charities	312	\$422,298,000.00	17.89%			
4B Industrial	168	\$745,318,200.00	6.94%	15E Cemeteries & Graveyards	8	\$12,004,800.00	0.51%			
4C Apartments	97	\$437,354,500.00	4.07%	15F Other Exempt	770	\$296,181,900.00	12.55%			
5A/5B Railroad	0	\$0.00	0.00%							
6A/6B Business Personal Property	0	\$0.00	0.00%	<u> </u>						
Total	26,726	\$10,744,753,700.00	100.00%	Total	2,265	\$2,360,803,900.00	100.00%			
Average Ratio (%), Assessed to True V Equalized Valuation, Taxable Properti		85.87% \$12,512,814,370.56		Percentage of Exempt vs. Non-Exempt Properties	21.97%					
Total # of property tax appeals fil	ed in 2021	County Tax Board	163.00							
		State Tax Court	259.00							
Number of 2021 County Tax Board de	cisions appealed to Ta	x Court	29.00							
Number of pending property tax appea	ls in State Tax Court									
Amount paid out by municipality for ta										

	Prior Budget Year's Payn	nents in Lieu of Tax	(PILOT) - 5 Year Exemptio	ns/Abatements	
		# of	PILOT		Taxes if Billed in Full
		Parcels	Billing/Revenue	Assessed Value	2021 Total Tax Rate
G	Commercial/Industrial Exemption	19	\$544,516.30	\$104,881,300.00	\$2,382,903.14
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
О	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	19	544,516.30	104,881,300.00	2,382,903.14

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				emptions	Prior Budget Year	r's Payments in Lie	u of Tax (PILO)	Γ) - Long Term T:	ax Exemptions	Prior Budget Yea	r's Payments in Lie	u of Tax (PILOT)	- Long Term Tax	Exemptions	Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate
Avenue of the States Urban Renewal Block 961, Lot 2.03	Comm./Indust.	\$137,008.38	\$9,189,600.00	\$208,787.71							ĺ					37			
Avenue of the States R Urban Renewal	Comm./Indust.	\$73.817.72	\$6,022,400.00	\$136,828.93															
Block 961.02, Lot 1.05 Cedarbridge Office Urban Renewal		*****		,															
Block 961.01 , Lot 4 Cedarbridge Equity Urban Renewal	Comm./Indust.	\$85,590.08	\$9,281,100.00	\$210,866.59															
Block 961, Lot 2.05	Comm./Indust.	\$177,118.96	\$12,192,500.00	\$277,013.60															
Erez Holdings Block 961.01, Lot 2.06	Comm./Indust.	\$117,408.12	\$10,515,600.00	\$238,914.43															
Ocean Care Realty Urban Renewal Block 961.01. Lot 2.05	Comm./Indust.	\$99,767.43	\$11,656,200.00	\$264,828.86															
Boulevard of the Americas, 1500 Ave of the	Comm./Indust.		\$14,808,100.00	\$336,440.03															
States Block 961, Lot 2.09	Comm./Indust.		\$14,808,100.00	\$336,440.03															
Tower 2 Equity Urban Renewal, 311 Boulevard of the Americas Block 961, Lot 2.11	Comm./Indust.		\$14,889,100.00	\$338,280.35															
Pine Holdings Urban Renewal, 400 Boulevard of the Americas Block 961.01. Lot 5	Comm./Indust.		\$15,730,500.00	\$357,396.96															
Ave of the States Urban Renewal Off, 1777 Avenue of the States Block 961.02. Lot 1.06	Comm./Indust.		\$13,710,800.00	\$311,509.38															
CBRC Holdings Urban Renewal, LLC Lakewood Pines Map 1 Block 961.02 Lot 1.04	Comm./Indust.		\$1,651,800.00	\$37,528.90															
Block 961.02 Lot 1.04 Tower 2 Equity Urban Renewal, LLC 311 Boulevard of Americas Block 961 Lot 2.11	Comm./Indust.		\$14,889,100.00	\$338,280.35															
Block 961 Lot 2.11 Lakewood Pines Map 1 Block 961 Lot 2.10	Comm./Indust.		\$2,000,000.00	\$45,440.00															
AOTS II Urban Renewal, LLC Avenue of the States Block 961 Lot 2.14	Comm/Indust		\$1,400,000.00	\$31,808.00															
DIOCK 701 LOT 2.14	Confinations.		\$1,700,000.00																
Total Long Term Exemptions - Colum	n Total	690 710 69	137,936,800.00	3,133,924.09	Total Long Term Exemption	s - Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemptions	- Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemption:	s - Column Total	\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total	ni 10tai	090,710.09	137,730,000.00	3,133,724.09	Total Long Term Exemption	3 - Column Total	50.00	\$0.00	30.00	Total Long Term Exemptions	- Column Total	30.00	30.00	\$0.00	Total Long Term Exemption		\$690,710.69	\$137,936,800.00	\$3,133,924.09
Mark A il Grand Total		U					U				U	1			Total Long Term Exempto	DIIS - GRAND TOTAL	\$070,/10.09	\$137,730,000.00	93,133,924.09

Sheet UFB-6 Sheet UFB-6C

USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	448,825.77	\$242,352.00	\$13,200.00	\$29,776.00	\$143,948.04	\$19,549.73
Supervisory Staff (Department Heads & Managers)	19.00		3,322,484.03	\$2,281,332.42	\$24,000.00	\$344,709.00	\$503,922.61	\$168,520.00
Police Officers (Including Superior Officers)	160.00	11.00	29,833,759.39	\$18,639,350.81	\$1,232,900.00	\$6,033,557.00	\$3,644,132.58	\$283,819.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	233.00	31.00	25,471,262.73	\$14,801,891.31	\$1,296,131.00	\$2,236,565.77	\$5,905,175.95	\$1,231,498.70
All Other Non-Union Employees not listed above	11.00	10.00	1,909,564.06	\$1,253,572.46	\$1,800.00	\$184,414.79	\$373,740.82	\$96,035.99
Totals	423.00	57.00	60,985,895.98	\$37,218,499.00	\$2,568,031.00	\$8,829,022.56	\$10,570,920.00	\$1,799,423.42

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

YES

Note - <u>Base Pav</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

		Current Year				
	Current Year # of	Annual Cost		Prior Year # of	Prior Year Annual	
	Covered Members	Estimate per	Total Current		Cost per Employee	
	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	123.00	\$12,184.75	\$1,498,724.25	114.00	\$15,072.00	\$1,718,208.00
Parent & Child	40.00	\$17,571.04	\$702,841.60	45.00	\$21,612.00	\$972,540.00
Employee & Spouse (or Partner)	60.00	\$27,290.92	\$1,637,455.20	56.00	\$32,676.00	\$1,829,856.00
Family	158.00	\$31,112.42	\$4,915,762.36	163.00	\$38,076.00	\$6,206,388.00
Employee Cost Sharing Contribution (enter as negative -)			(\$469,313.56)	<u>-</u>		(\$300,020.04)
Subtotal	381.00		\$8,285,469.85	378.00		\$10,426,971.96
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	1	\$31,536.00	\$31,536.00	1	\$32,676.00	\$32,676.00
Family	3	\$36,768.00	\$110,304.00	3	\$38,076.00	\$114,228.00
Employee Cost Sharing Contribution (enter as negative -)			(\$3,348.36)			(\$2,955.96)
Subtotal	4.00		\$138,491.64	4.00		\$143,948.04
Retirees - Health Benefits - Annual Cost						
Single Coverage	190	\$7,364.17	\$1,399,192.30	159	\$8,551.32	\$1,359,659.88
Parent & Child	4	\$17,916.00	\$71,664.00	3	\$20,072.00	\$60,216.00
Employee & Spouse (or Partner)	43	\$18,288.89	\$786,422.27	18	\$38,637.96	\$695,483.28
Family	20	\$38,269.20	\$765,384.00	18	\$39,705.33	\$714,695.94
Employee Cost Sharing Contribution (enter as negative -)			(\$79,056.00)			(\$82,920.00)
Subtotal	257.00		\$2,943,606.57	198.00		\$2,747,135.10
GRAND TOTAL	642.00		\$11,367,568.06	580.00		\$13,318,055.10

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

NO NO

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit (check applicable items)

		(check applicable items)						
	Gross Days of		Approved		Individual			
	Accumulated	Dollar Value of Compensated	Labor	Local	Employment			
Organization/Individuals Eligible for Benefit	Absence	Absences	Agreement	Ordinance	Agreement			
Lakewood Township Local 71 Policeman's Benevolent Assn	6722.00	\$2,407,389.01	X					
Lakewood Township Superior Officer's Association	4969.00	\$1,856,454.52	X					
Local 97 International Brotherhood of Teamsters	5191.00	\$683,478.33	X					
AFSCME Council 3790	3439.00	\$519,492.83	X					
Local 469 International Brotherhood of Teamsters	1029.00	\$158,996.16	X					
Firemen's Mutual Benevolent Association Local 380	994.00	\$148,773.72	X					
Chief of Police	318.00	\$162,630.96			X			
Township Manager	86.00	\$51,046.70		X				
Personnel Director	99.00	\$38,348.99		Х				
Finance Director	286.00	\$93,141.78		Х				
Director of Public Works	195.00	\$61,486.34		Х				
Acting Director of Code Enforcement and Zoning	245.00	\$76,208.99		Х				
Director of Economic Development	205.00	\$74,349.40		Х				
Municipal Court Administrator	81.00	\$23,356.17		Х				
Purchasing Agent	94.00	\$18,644.86		Х				
Tax Collector	52.00	\$17,858.77		Х				
Township Clerk	33.00	\$9,021.12		Х				
Tax Assessor	60.00	\$21,447.19		Х				
Crossing Guards	123.00	\$10,168.35		Х				
Other Non-Union Employees	1427.00	\$294,270.46		Х				
Totals	25648.00	\$6,726,564.65						
Totals	200-0.00	ψο,120,004.00						
Total Funds Reserved	as of end of 2021	\$852,483.85						
	ropriated in 2022							
1 otal i ulius App	p atoa iii zozz	Ψ200,000.00						

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net	,	Current Year	2023	2024	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
				_				
Local School Debt	\$26,400,000.00	\$26,400,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
				Bond Anticipation Notes - Principal	\$1,000,000.00			
Utility Fund Debt				Bond Anticipation Notes - Interest	\$35,000.00			
			\$0.00	Bonds - Principal	\$4,385,000.00	\$4,385,000.00	\$4,380,000.00	\$42,580,000.00
			\$0.00	Bonds - Interest	\$1,661,100.00	\$1,661,087.82	\$1,523,843.76	\$2,385,481.00
			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00					
				Total	\$7,081,100.00	\$6,046,087.82	\$5,903,843.76	\$44,965,481.00
Municipal Purposes								
Debt Authorized (BNI)	\$69,879,439.00	\$2,900,000.00	\$66,979,439.00	Total Principal	\$5,385,000.00	\$4,385,000.00	\$4,380,000.00	\$42,580,000.00
Notes Outstanding			\$0.00	Total Interest	\$1,696,100.00	\$1,661,087.82	\$1,523,843.76	\$2,385,481.00
Bonds Outstanding			\$0.00	% of Total Current Year Budget	5.66%			
Loans and Other Debt			\$0.00			•		
				Description		Debt Not List	ed Above	
Total (Current Year)	\$96,279,439.00	\$29,300,000.00	\$66,979,439.00	Total Guarantees - Governmental				
		<u>.</u>		Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2020 census)	135,158			Total Other				
Per Capita Gross Debt	\$712.35			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$495.56			Rating	Aa3	A+		
-				Year of Last Rating		2021		
3 Year Average Property Valuation		\$12,167,885,866.67						
	=			 Mark "X" if Municipality has I	no bond rating			
Net Debt as % of 3 Year Average Pr	operty Valuation	0.55%		Transit is in transcipanty has i	no bona rating			
	=	0.0070		Sheet UFB-10				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Lead	Non-Profit	Hatzolah EMS	Public Works	Fuel supply	Hatzolah provides emergency medical	6/10/2010	6/10/2023	Gratis; up to
					services and Advanced Life Support			1,500 gallons/month
					Paramedic Services			
Lead	Non-Profit	Chaverim Volunteer Services	Public Works	Fuel supply	Chaverim provides non-medical	8/2/2012	open	not to exceed \$750
					emergency assistance on the road and at			per month
					home to Lakewood Residents			
T 1	DI D.C.	I I I I C T C C W I	D 11' W 1	F 1 1				1.01.000
Lead	Non-Profit	Lakewood Civilian Safety Watch	Public Works	Fuel supply	provides volunteer assistance to the public		open	not to exceed \$1,000
								per month
Lead	Local Authority	Lakewood MUA	Public Works	Fuel purchase	Wholesale purchase of gasoline	1/3/2022	1/2/2023	@ Township rate
Zouu	Local Francisco	Eurowood Meri	Tueste Werks	Tuer parenase	Wholesare parenase of gasonine	1/3/2022	17272023	a rownship race
Lead	School District	Lakewood Board of Education	Public Works	Fuel purchase	Wholesale purchase of gasoline	6/27/2006	open	@ Township rate
					1 5			Ŭ i
Lead	School District	Lakewood Board of Education	Public Works	Snow Removal/Salt	Snow removal, salt sharing, salt storage	12/21/2017	5/31/2024	
Lead	School District	Lakewood Board of Education	Public Works	Parks & Recreation	Merger of two playgrounds into one			\$318,500.35
					at Oak Street School			
Lead	Municipal Government	Borough of Beach Haven	Public Works	Truck Wash	truck wash facility @ Public Works compl	1/13/2022	1/12/2023	\$45/vehicle
Lead	Municipal Government	Township of Manchester	Public Works	Truck Wash	truck wash facility @ Public Works compl	ex		\$45/vehicle
	1	1						*
Lead	County Government	Ocean County, New Jersey	Public Works	Truck Wash	truck wash facility @ Public Works compl-	complex		\$35/truck automated,
								\$30/truck self-wash
							_	
_	County Government	Ocean County, New Jersey	Engineering/Public Works	Civil Engineering		12/31/2021		approx. \$3,300/yr
Recipient	County Government	Ocean County, New Jersey	Public Works	Road Maintenance	Mowing, plowing, traffic signals, signage.	4/20/2022		not to exceed \$460,000
Lead	County Government	Ocean County, New Jersey	Police	Traffic Safety Program	Drug Recognition Expert Callout Program	10/1/2021		\$60/hour
Lead	County Government	Ocean County, New Jersey	Police	Traffic Safety Program	Fatal Accident Support Team	1/1/2022		
Lead	County Government	Ocean County, New Jersey	Police	Traffic Safety Program	Driving While Intoxicated Enforcement Pr	10/1/2021	9/30/2022	\$60/hour
Lead	County Government	Ocean County, New Jersey	Police	Traffic Safety Program	Move Over Law Enforcement Program	10/1/2021	9/30/2022	\$60/hour
Lead	County Government	Ocean County, New Jersey	Police	Traffic Enforcement	Reimbursement for Police Officer overtime	2/1/2022	9/1/2022	\$60/hour
	Amount Dessived Bogs T-t-1							00.00
	Amount Received Page Total Amount Paid Page Total			_				\$0.00 \$0.00
	Page Total			_				\$0.00
	1 450 10141							\$0.00

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

Lakewood Township Municipal Utility Authority
Lakewood Township Fire District #1
Lakewood Township Housing Authority