

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024
(UNAUDITED)

POPULATION LAST CENSUS 135,158
NET VALUATION TAXABLE 2024 11,147,557,300
MUNICODE 1514

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2025
MUNICIPALITIES - FEBRUARY 10, 2025

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of LAKEWOOD, County of OCEAN

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Peter O'Reilly
Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Peter O'Reilly, am the Chief Financial Officer, License # N-1656, of the TOWNSHIP of LAKEWOOD, County of OCEAN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024.

Signature Peter O'Reilly
Title CFO
Address 231 Third Street
Phone Number (732) 364 - 2500
Fax Number (732) 364 - 2785

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **LAKEWOOD** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None Noted

Certified by me

this 7th day March, 2025

Kevin Frenia
(Registered Municipal Accountant)

Holman Frenia Allison, P.C.
(Firm Name)

1985 Cedar Bridge Avenue, Suite 3
(Address)

Lakewood, NJ 08701
(Address)

(732) 797 - 1333
(Phone Number)

(732) 280 - 8888
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2025.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

TOWNSHIP OF LAKEWOOD

Chief Financial Officer:

Peter O'Reilly

Signature:

Peter O'Reilly

Certificate #:

N-1656

Date:

3/7/2025

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

TOWNSHIP OF LAKEWOOD

Chief Financial Officer:

Signature:

Certificate #:

Date:

21-6000784

Fed I.D. #

TOWNSHIP OF LAKEWOOD

Municipality

OCEAN

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2024

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>2,254,122.00</u>	\$ <u>4,133,667.00</u>	\$ <u>-</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

X

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Peter O'Reilly

Signature of Chief Financial Officer

3/7/2025

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of LAKEWOOD, County of OCEAN during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	Peter O'Reilly
Title	CFO

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 11,531,970,900.00

Cassandra Johnson
SIGNATURE OF TAX ASSESSOR
TOWNSHIP OF LAKEWOOD
MUNICIPALITY
OCEAN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		69,141,429.00	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		127,995.00	-
CHANGE FUND		1,258.00	
PUBLIC HEALTH & SAFETY REVENUE RECEIVABLE		7000000	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	47,113.00		
CURRENT	6,839,916.00		
SUBTOTAL		6,887,029.00	
TAX TITLE LIENS RECEIVABLE		376,195.00	
PROPERTY ACQUIRED FOR TAXES		48,586,600.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		35,666.00	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
OVEREXPENDITURE OF APPROPRIATION RESERVES		1,185,459.00	
Page Totals:		133,341,631.00	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	133,341,631.00	-
APPROPRIATION RESERVES		13,539,620.00
ENCUMBRANCES PAYABLE		2,917,232.00
CONTRACTS PAYABLE		3,185,322.00
TAX OVERPAYMENTS		2,752,668.00
PREPAID TAXES		1,957,706.00
DUE TO STATE:		
MARRIAGE LICENSE		-
UCC TRAINING FEES		49,408.00
LOCAL SCHOOL TAX PAYABLE		7,026,342.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		-
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
INTERFUNDS PAYABLE		15,832,498.00
DEPOSITS ON SALE OF PROPERTY		702,350.00
DUE TO LAKEWOOD TOWNSHIP RENTAL ASSISTANCE PROGRAM		8,700.00
RESERVE FOR INDUSTRIAL COMMISSION		1,200,600.00
RESERVE FOR CO-GEN PAYMENTS		250,000.00
RESERVE FOR STRAND THEATER		169,695.00
RESERVE FOR LIC AIRPORT		82,161.00
RESERVE FOR SUPERSTORM SANDY		100,569.00
RESERVE FOR 5% PILOT REVENUE		346,128.00
PAGE TOTAL	133,341,631.00	50,120,999.00

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	133,341,631.00	50,120,999.00
SUBTOTAL	133,341,631.00	50,120,999.00 "C"
RESERVE FOR RECEIVABLES		55,885,490.00
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		27,335,142.00
TOTALS	133,341,631.00	133,341,631.00

(Do not crowd - add additional sheets)

Sheet 3a.1

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
None Noted		
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	25,005,932.00	
DUE FROM/TO CURRENT FUND	9,548,349.00	
ENCUMBRANCES PAYABLE		4,676,268.00
HUD FUNDS REIMBURSED		2,278,716.00
DUE TO GENERAL CAPITAL		502,303.00
APPROPRIATED RESERVES		24,381,868.00
UNAPPROPRIATED RESERVES		2,715,126.00
TOTALS	34,554,281.00	34,554,281.00

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	-	
DUE FROM - CURRENT FUND	16,228.00	
DUE TO STATE OF NJ		291.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		15,937.00
FUND TOTALS	16,228.00	16,228.00
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	21,515,482.00	
Investments	521,403.00	
Due From - Current Fund	6,267,921.00	
Deferred Charge - Overexpenditure of Trust Fund	179,683.00	
Reserve for Various Trust Deposits		28,484,489.00
GRANT TRUST FUND		
CASH	228,356.00	
RESERVE FOR REVOLVING LOAN GRANT		228,356.00
OTHER TRUST FUNDS PAGE TOTAL	28,712,845.00	28,712,845.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	28,712,845.00	28,712,845.00
OTHER TRUST FUNDS (continued)		
TOTALS	28,712,845.00	28,712,845.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	28,712,845.00	28,712,845.00
OTHER TRUST FUNDS (continued)		
TOTALS	28,712,845.00	28,712,845.00

(Do not crowd - add additional sheets

SCHEDULE OF TRUST FUND RESERVES

[illegible]

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities	-	-	-	-	-	-	-	-
Trust Surplus	-	-	-	-	-	-	-	-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	97,156,400.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	97,156,400.00
CASH	23,161,753.00	
DUE FROM GRANT FUND	502,303.00	
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	47,755,000.00	
UNFUNDED	124,482,400.00	
PAGE TOTALS	293,057,856.00	97,156,400.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	293,057,856.00	97,156,400.00
BOND ANTICIPATION NOTES PAYABLE		27,326,000.00
GENERAL SERIAL BONDS		47,755,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR IMPROVEMENTS		9,716.00
RESERVE FOR RENEWAL & REPLACEMENT		101,356.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		3,219,579.00
UNFUNDED		99,833,978.00
ENCUMBRANCES PAYABLE		16,442,697.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		563,317.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		649,813.00
	293,057,856.00	293,057,856.00

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2024

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	33,722,855.00	35,418,574.00	-	69,141,429.00
Grant Fund	-	-	-	-
Trust - Animal Control	-	-	-	-
Trust - Assessment	-	-	-	-
Trust - Municipal Open Space	-	-	-	-
Trust - LOSAP	-	-	-	-
Trust - CDBG	-	-	-	-
Trust - Other	123,832.00	21,391,650.00	-	21,515,482.00
Trust - Arts and Culture	-	-	-	-
General Capital	-	23,760,224.00	598,471.00	23,161,753.00
Grant Trust Fund	-	228,356.00	-	228,356.00
UTILITIES:				
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	33,846,687.00	80,798,804.00	598,471.00	114,047,020.00

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Peter O'Reilly

Title: CFO

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund - Provident Bank	24,926,526.00
Current Fund - Citizens Bank	764,061.00
Current Fund - US HUD HOPWA	1,198,425.00
Current Fund - First Commerce Bank	3,066,039.00
Current Fund - NJ Arm	129.00
Current Fund - Records Department - Provident	31,201.00
Current Fund - Housing Voucher - Citizens Bank	8,800.00
Current Fund - CDBG - Provident Bank	58,975.00
Current Fund - CDBG US HUD HOPWA	1,198,425.00
Current Fund - Kiosk - Provident Bank	81,848.00
Current Fund - Payroll Agency - Citizens Bank	644,689.00
Current Fund - NJ Cash Management	66.00
Current Fund - Sweep Account - Provident	-
Current Fund - LIC Strand Theater	174,107.00
Current Fund - LIC - Airport Revision	82,161.00
Current Fund - LIC	3,183,122.00
General Capital Fund - TD Bank	2,529,942.00
General Capital Fund - NJ ARM	21,230,282.00
Grant Trust Fund - Revolving Loan Grant	228,356.00
Trust Fund - Law Enforcement - TD Bank	508,747.00
Trust Fund - Law Enforcement - Confiscation - TD Bank	91,409.00
Trust Fund - Unemployment Compensation - Provident Bank	342,896.00
Trust Fund - Street Opening Trust - TD Bank	33,481.00
Trust Fund - Affordable Housing - Provident Bank	1,307,407.00
Trust Fund - Police Outside Off-Duty - Provident Bank	1,001,930.00
Trust Fund - E-Share Law Enforcement	42,456.00
Trust Fund - Lien Redemption Account - Investors Bank	1,385,506.00
Trust Fund - Lien Premium Account - Investors Bank	3,885,977.00
Trust Fund - Sanitary Landfill - US Bank	-
Trust Fund - Planning & Zoning - TD Bank	836,500.00
Trust Fund - Inspection Fees - TD Bank	1,731,847.00
Trust Fund - Escrow Performance - TD Bank	10,223,494.00
PAGE TOTAL	80,798,804.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
Community Development Block Grant - 2019	14,690.00	-	-	-	-	14,690.00
Community Development Block Grant - B-20-MC-34-0128	759,559.00	-	-	-	-	759,559.00
Community Development Block Grant - B-21-MC-34-0128	1,160,218.00	-	-	-	-	1,160,218.00
Community Development Block Grant - 2024	-	1,634,256.00	210,190.00	-	-	1,424,066.00
Edward Byrne Memorial Justice Assistance Grant - 2019	1,007.00	-	-	-	1,007.00	-
Edward Byrne Memorial Justice Assistance Grant - 2020	15,572.00	-	-	-	15,572.00	-
US HUD CARES Grant	60,554.00	-	-	-	-	60,554.00
Department of Transportation:		-	-	-	-	-
Highway Safety Fund - 2015	13,603.00	-	-	-	-	13,603.00
Highway Safety Fund	181,146.00	-	-	-	-	181,146.00
US DOT Taxiway Construction Phase II	1,335.00	-	-	-	-	1,335.00
USDOT - FAA - Airport Coronavirus Relief Grant	13,000.00	-	-	-	-	13,000.00
USDOT - FAA - Airport Rescue Grant	32,000.00	-	-	-	-	32,000.00
Aircraft Apron Phase I - Federal	120,199.00	-	-	-	-	120,199.00
Federal Transit CIP Parking Lot Project	3,747,429.00	-	-	-	-	3,747,429.00
HUD Cedarview Ave - Roads, Sidewalk, Water Improvement 20	-	2,000,000.00	-	-	-	2,000,000.00
HUD - B-24-CP-NJ-1440 Water/Sewer/Road Improvements - 2	-	1,061,469.00	-	-	-	1,061,469.00
Housing Opportunities for Persons with AIDS (HOPWA) 2024	-	2,262,328.00	-	-	-	2,262,328.00
American Rescue Plan 2021 - 2024	-	390,666.00	390,666.00	-	-	-
PAGE TOTALS	6,120,312.00	7,348,719.00	600,856.00	-	16,579.00	12,851,596.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	6,120,312.00	7,348,719.00	600,856.00	-	16,579.00	12,851,596.00
National Opioid Settlement Fund 2024	-	1,145,926.00	403,148.00	-	-	742,778.00
Ocean County Allocation of ARP - Arboretum Pkwy - 2024	-	1,600,000.00		-	-	1,600,000.00
Alcohol Education & Rehabilitation Fund 2024	-	13,116.00	13,116.00	-	-	-
Clean Communities Program 2024	-	185,804.00	185,804.00	-	-	-
HOPWA NJH 22F007	2,023,965.00	-	2,023,965.00	-	-	-
Pedestrian Safety Grant	37,000.00	-	-	-	-	37,000.00
Pedestrian Safety Grant 2024	-	32,000.00	-	-	-	32,000.00
Construct Taxiway to Runway 24 End - State Share	1,818.00	-	-	-	-	1,818.00
Click It or Ticket Seat Belt Mobilization	10,500.00	-	10,500.00	-	-	-
Click It or Ticket Seat Belt Mobilization 2024	-	10,500.00	-	-	-	10,500.00
Drive Sober or Get Pulled Over	10,850.00	-	-	-	4,290.00	6,560.00
Drive Sober or Get Pulled Over 2024	-	7,000.00	-	-	-	7,000.00
Body Worn Camera	289,396.00	-	-	-	-	289,396.00
Body Armor Replacement	-	10,994.00	10,994.00	-	-	-
NJDEP Stormwater Assistance Grant	10,000.00	-	-	-	-	10,000.00
Distracted Driving Statewide Crackdown Grant	4,200.00	-	-	-	-	4,200.00
Municipal Alliance Grant	61,078.00	-	3,267.00	-	-	57,811.00
Municipal Alliance Grant 2024	-	30,539.00	7,000.00	-	-	23,539.00
PAGE TOTALS	8,569,119.00	10,384,598.00	3,258,650.00	-	20,869.00	15,674,198.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	8,569,119.00	10,384,598.00	3,258,650.00	-	20,869.00	15,674,198.00
New Jersey Department of Transportation :	-	-	-	-	-	-
Municipal Aid Program 2015	124,909.00	-	-	-	12,499.00	112,410.00
Municipal Aid Program 2016	79,696.00	-	-	-	79,696.00	-
Municipal Aid Program 2017- Clifton Ave	84,248.00	-	-	-	84,248.00	-
Municipal Aid Program 2018	152,135.00	-	-	-	152,135.00	-
Municipal Aid Program 2020	491,645.00	-	-	-	-	491,645.00
Municipal Aid Program 2021	131,280.00	-	-	-	-	131,280.00
Municipal Aid Program 2022	221,045.00	-	-	-	-	221,045.00
NJDOT - Obstruction Tree Removal	203.00	-	-	-	-	203.00
NJDOT 2020 Bikeway Program	179,086.00	-	-	-	-	179,086.00
Local Freight Impact Fund	214,829.00	-	-	-	214,829.00	-
Runway 6 Safety Improvements	649,558.00	-	-	-	-	649,558.00
Clifton Ave	372,809.00	-	370,480.00	-	-	2,329.00
FAAA Obstruction	178,967.00	-	178,963.00	-	-	4.00
Electronic Bus	62,567.00	-	-	-	-	62,567.00
Highway Safety Fund	81,400.00	-	-	-	-	81,400.00
Road Improvements to Sections 1st, 2nd, 3rd St 2024	-	750,000.00	519,986.00	-	-	230,014.00
Roadway Improvements to Rosebank Leonard Park 2024	-	675,000.00	-	-	-	675,000.00
PAGE TOTALS	11,593,496.00	11,809,598.00	4,328,079.00	-	564,276.00	18,510,739.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	11,593,496.00	11,809,598.00	4,328,079.00	-	564,276.00	18,510,739.00
E 9th St, E 7th St, & 6th St Improvements 2024	-	557,628.00	-	-	-	557,628.00
Drake Rd, Ridgeway Pl, August Dr, Brookfield Dr 2024	-	554,554.00	-	-	-	554,554.00
Bus Terminal Pedestrian Route Improvements 2024	-	542,000.00	-	-	-	542,000.00
Pavement Preservation of Oak St, Towbin Ave, & Swarthmore	-	1,000,000.00	-	-	-	1,000,000.00
Vermont Ave Extension NJSH Route 70 Intersection 2024	-	502,303.00	376,727.00	-	-	125,576.00
Forest Ave Regent Dr, Tanglewood Ln 2024	-	525,119.00	-	-	-	525,119.00
BIKE Lake Carasaljo Bike Path 2024	-	1,000,000.00	-	-	-	1,000,000.00
Airport Improvement Program 2024	-	264,693.00	26,397.00	-	-	238,296.00
Pine Street Roadway Program 2024	-	507,408.00	-	-	-	507,408.00
Safe & Secure Communities Program - 2022	12,400.00	-	-	-	-	12,400.00
Safe & Secure Communities Program - 2023	90.00	-	-	-	-	90.00
Safe & Secure Communities Program - 2024	-	90,300.00	18,290.00	-	-	72,010.00
State of NJ No Net Loss Reforestation Grant FS14-013	11,132.00	-	-	-	-	11,132.00
US DOT - State Share:		-	-	-	-	-
Aircraft Apron Phase I - State	14,216.00	-	-	-	-	14,216.00
Urban Enterprise Zone:		-	-	-	-	-
Revolving Loan Program	25,962.00	-	-	-	-	25,962.00
NJDOT - 2020 Municipal Aid Program Vine Ave.	502,303.00	-	-	-	502,303.00	-
PAGE TOTALS	12,159,599.00	17,353,603.00	4,749,493.00	-	1,066,579.00	23,697,130.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	12,159,599.00	17,353,603.00	4,749,493.00	-	1,066,579.00	23,697,130.00
2018 Zone Project Management	72,032.00	-	-	-	-	72,032.00
2023 Lakewood UEZ Downtown Corridor Holiday Lighting	-	-	-	-	-	-
2023 Police Drones and Training	-	-	-	-	-	-
Revolving Loan Programs Consulting Services	75,000.00	-	-	-	-	75,000.00
Advertising, Marketing and Special Events Consulting	-	-	-	-	-	-
2019-3 SCF Urban Enterprise Zone Advertising Marketing	22,371.00	-	-	-	-	22,371.00
NJDOT Lakewood Airport Tree Trimming	269,585.00	-	41,135.00	-	-	228,450.00
Project Management and Administration	751,536.00	-	83,476.00	-	-	668,060.00
Strand Theater Capital Improvements &		-	-	-	-	-
Renovations - Phase III	214,554.00	-	97,776.00	-	-	116,778.00
2023 Transportation Bus Expansion Program	-	-	-	-	-	-
Shuttle Liaison & Extension - 2024	-	318,750.00	318,750.00	-	-	-
Success Project 2024	-	50,000.00	50,000.00	-	-	-
Emergency Mobile Command Post 2024	-	150,000.00	150,000.00	-	-	-
Admin & Project Management 2024	-	453,346.00	453,346.00	-	-	-
Strand Theater Security Cameras 2024	-	18,000.00	18,000.00	-	-	-
OEM Drones & Training 2024	-	65,000.00	65,000.00	-	-	-
	-	-	-	-	-	-
PAGE TOTALS	13,564,677.00	18,408,699.00	6,026,976.00	-	1,066,579.00	24,879,821.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	13,564,677.00	18,408,699.00	6,026,976.00	-	1,066,579.00	24,879,821.00
Police Safety Initiative Phase II:	-	-	-	-	-	-
Lakewood UEZ Police Trucks	-	250,000.00	250,000.00	-	-	-
Lakewood Emergency Medical Services:		-	-	-	-	-
Lakewood 1st Aid EMS Ambulance	-	288,300.00	288,300.00	-	-	-
Hatzolah Ambulances 2024	-	370,000.00	370,000.00	-	-	-
Business Direct Outreach 2024	-	90,000.00	90,000.00	-	-	-
Police Safety Initiative:		-	-	-	-	-
Police Special Response Team Trucks	-	100,000.00	100,000.00	-	-	-
Police Electric Bicycles	-	10,000.00	10,000.00	-	-	-
Police Motorcycles	-	60,000.00	60,000.00	-	-	-
Cops in Shops 2024	-	960.00	-	-	-	960.00
Local Recreation Improvement 2024	-	74,000.00	-	-	-	74,000.00
CJHIF - Wellness Grant Program - 2020	5,452.00	-	-	-	5,452.00	-
CJHIF - Wellness Grant Program - 2021	17,000.00	-	-	-	-	17,000.00
CJHIF - Wellness Grant Program - 2022	15,500.00	-	15,284.00	-	216.00	-
CJHIF - Wellness Grant Program - 2023	17,000.00	-	-	-	-	17,000.00
CJHIF - Wellness Grant Program - 2024	-	17,000.00	-	-	-	17,000.00
Ocean County Planning Board County Census	151.00	-	-	-	-	151.00
PAGE TOTALS	13,619,780.00	19,668,959.00	7,210,560.00	-	1,072,247.00	25,005,932.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10
Totals

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	13,619,780.00	19,668,959.00	7,210,560.00	-	1,072,247.00	25,005,932.00
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TOTALS	13,619,780.00	19,668,959.00	7,210,560.00	-	1,072,247.00	25,005,932.00

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
Community Development Block Grant - 2008	51.00			-			51.00
Community Development Block Grant - 2009	41,913.00			-			41,913.00
Community Development Block Grant - 2010	2,764.00			-			2,764.00
Community Development Block Grant - 2011	5,857.00			-			5,857.00
Community Development Block Grant - 2012	21,275.00			-			21,275.00
Community Development Block Grant - 2013	41,000.00			-			41,000.00
Community Development Block Grant - 2014	31,678.00			-			31,678.00
Community Development Block Grant - 2015	1,512.00			-			1,512.00
Community Development Block Grant - 2016	102,438.00			69,500.00			32,938.00
Community Development Block Grant - 2017	21,707.00			-			21,707.00
Community Development Block Grant - 2018	19,566.00			11,763.00			7,803.00
Community Development Block Grant - 2019	48,521.00			39,124.00			9,397.00
Community Development Block Grant - Title I Assistance	31,720.00			31,720.00			-
Community Development Block Grant - 2020	214,926.00			43,146.00			171,780.00
Community Development Block Grant - 2021	30,500.00			-			30,500.00
Community Development Block Grant - 2022	625,256.00			-			625,256.00
Community Development Block Grant - 2023	-			(314,517.00)			314,517.00
Community Development Block Grant - 2024	-	1,634,256.00	-	1,311,323.00			322,933.00
Edward Byrne Memorial Justice Assistance Grant - 2017/2018	1,007.00			-		1,007.00	-
PAGE TOTALS	1,241,691.00	1,634,256.00	-	1,192,059.00	-	1,007.00	1,682,881.00

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet
11.1

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,241,691.00	1,634,256.00	-	1,192,059.00	-	1,007.00	1,682,881.00
Edward Byrne Memorial Justice Assistance Grant - 2019	15,572.00			-		15,572.00	-
Energy Efficiency Grant	72,860.00			-			72,860.00
FEMA - Hazard Mitigation Grant	22,159.00			-			22,159.00
Federal Transit CIP Parking Lot Project	3,688,671.00			-			3,688,671.00
USDOT Acquire Land for Approaches - Runway 6	3,268.00			-			3,268.00
USDOT Taxiway Construction-Phase II	2,632.00			-			2,632.00
USDOT/NJDOT Construct Aircraft Apron - Fed Share	119,661.00			55,374.00			64,287.00
USDOT - FAA - Airport Coronavirus Relief Grant	13,000.00			187.00			12,813.00
USDOT - FAA - Airport Rescue Grant	32,000.00			-			32,000.00
NJDOT - CARES Act	30,000.00			-			30,000.00
American Rescue Plan Act - Federal	565,550.00			565,550.00			-
American Rescue Plan Act - Federal - 2024	-	390,666.00		36,435.00			354,231.00
HUD Cedarview Ave - Roads, Sidewalk, Water Improvements -	-	2,000,000.00		-			2,000,000.00
HUD - B-24-CP-NJ-1440 Water/Sewer/Road Improvements - 20	-	-	1,061,469.00	-			1,061,469.00
Housing Opportunities for Persons w/ AIDS (HOPWA) - 2024	-	2,262,328.00		1,176,353.00			1,085,975.00
National Opioid Settlement - 2024	-	1,145,926.00		-			1,145,926.00
Ocean County American Rescue Plan Act - Arboretum Pkwy - 20	-	1,600,000.00		-			1,600,000.00
	-						-
PAGE TOTALS	5,807,064.00	9,033,176.00	1,061,469.00	3,025,958.00	-	16,579.00	12,859,172.00

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	5,807,064.00	9,033,176.00	1,061,469.00	3,025,958.00	-	16,579.00	12,859,172.00
Alcohol Education & Rehabilitation	926.00	-		-			926.00
Alcohol Education & Rehabilitation - 2000	1,000.00	-		-			1,000.00
Alcohol Education & Rehabilitation - 2011	1,717.00	-		-			1,717.00
Alcohol Education & Rehabilitation - 2014	6,499.00	-		-			6,499.00
Alcohol Education & Rehabilitation - 2016	300.00	-		-			300.00
Alcohol Education & Rehabilitation - 2018	5,712.00	-		-			5,712.00
Alcohol Education & Rehabilitation - 2020	6,103.00	-		1,300.00			4,803.00
Alcohol Education & Rehabilitation - 2021	500.00	-		500.00			-
Alcohol Education & Rehabilitation - 2022	-	-					-
Alcohol Education & Rehabilitation - 2023	8,681.00	-		8,681.00			-
Alcohol Education & Rehabilitation - 2024	-	13,116.00		2,922.00			10,194.00
Body Armor Replacement Grant	188.00	-		-			188.00
Body Armor Replacement Grant - 2019	465.00	-		-			465.00
Body Armor Replacement Grant - 2020	-	-		-			-
Body Armor Replacement Grant - 2021	-	-		-			-
Body Armor Replacement Grant - 2022	-	-		-			-
Body Armor Replacement Grant - 2023	8,880.00	-		8,880.00			-
Body Armor Replacement Grant - 2024	-	10,994.00					10,994.00
PAGE TOTALS	5,848,035.00	9,057,286.00	1,061,469.00	3,048,241.00	-	16,579.00	12,901,970.00

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet
11.3

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	5,848,035.00	9,057,286.00	1,061,469.00	3,048,241.00	-	16,579.00	12,901,970.00
Body Worn Camera Grant	109,590.00	-		-			109,590.00
Clean Communities Program	88,964.00	-		75,931.00			13,033.00
Clean Communities Program - 2020	-	-		-			-
Clean Communities Program - 2021	80.00	-		80.00			-
Clean Communities Program - 2022	17,243.00	-		17,243.00			-
Clean Communities Program - 2023	58,757.00	-		58,757.00			-
Clean Communities Program OE - 2024	-	-	30,000.00	3,585.00			26,415.00
Clean Communities Program Payroll - 2024	-	-	155,804.00	68,058.00			87,746.00
Driving While Intoxicated	943.00	-		-			943.00
NJDEP Stormwater Assistance Grant	25,000.00	-		25,000.00			-
Distracted Driving Grant	18,200.00	-		-			18,200.00
Emergency Assistance Grant	8,255.00	-		-			8,255.00
Gypsy Moth Grant	23,829.00	-		-			23,829.00
Click It or Ticket Seat Belt Mobilization	10,500.00	-		10,500.00			-
Click It or Ticket Seat Belt Mobilization - 2024	-	10,500.00		-			10,500.00
Drive Sober or Get Pulled Over	15,330.00	-		-		4,830.00	10,500.00
Drive Sober or Get Pulled Over - 2024	-	7,000.00		-			7,000.00
Municipal Alliance Grant	61,078.00	-		-			61,078.00
PAGE TOTALS	6,285,804.00	9,074,786.00	1,247,273.00	3,307,395.00	-	21,409.00	13,279,059.00

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	6,285,804.00	9,074,786.00	1,247,273.00	3,307,395.00	-	21,409.00	13,279,059.00
Municipal Alliance Grant - 2024	-	30,539.00		-		-	30,539.00
New Jersey Department of Transportation:							-
Municipal Aide Program 2015	120,481.00	-		-		120,481.00	-
Municipal Aide Program 2016	71,986.00	-		-		71,986.00	-
Municipal Aide Program 2017	67,058.00	-		-		67,058.00	-
Municipal Aide Program 2018	103,159.00	-		-		103,159.00	-
Municipal Aide Program 2019 - RT88	84,487.00	-		-		-	84,487.00
Municipal Aide Program 2020	9,354.00	-		7,326.00		-	2,028.00
Municipal Aide Program 2021	22,816.00	-		-		-	22,816.00
Municipal Aide Program 2022	221,045.00	-		-		-	221,045.00
Highway Safety Fund	10,884.00	-		-		-	10,884.00
Highway Safety Fund 2015	813.00	-		-		-	813.00
Local Freight Impact Fund	227,461.00	-		-		161,304.00	66,157.00
Construct Taxiway to Runway 24 End State Share	28,898.00	-		-			28,898.00
Obstruction Tree Removal	207.00	-		-			207.00
Runway 6 Safety Improvements	560,857.00	-		16,017.00			544,840.00
USDOT/NJDOT Construct Aircraft Apron - State Share	12,185.00	-		2,767.00			9,418.00
NJDOT - FY 2020 Bikeway Program	346,708.00	-		300,454.00			46,254.00
PAGE TOTALS	8,174,203.00	9,105,325.00	1,247,273.00	3,633,959.00	-	545,397.00	14,347,445.00

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet
11.5

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	8,174,203.00	9,105,325.00	1,247,273.00	3,633,959.00	-	545,397.00	14,347,445.00
Clifton Ave	372,809.00	-		-			372,809.00
FAA Obstruction	59,856.00	-		34,122.00			25,734.00
Electonic Bus	250,268.00	-		250,268.00			-
Pine St Roadway Improvement	-	-	507,408.00	-			507,408.00
Roadway Improvements to Rosebank Leonard Park - 2024	-	675,000.00		675,000.00			-
E. 9th St & 6th St Improvements	-	557,628.00		-			557,628.00
Drake Rd, Rideway Pl, August Dr, Brookfield Dr - 2024	-	554,554.00		545,313.00			9,241.00
Bus Terminal Pedestrian Route Improvements - 2024	-	542,000.00		-			542,000.00
LFIF Pavement Preservation - 2024	-	1,000,000.00		-			1,000,000.00
Vermont Ave Extension NJSH - 2024	-	502,303.00		-		502,303.00	-
Forest Ave, Regent Dr, Tanglewood Ln - 2024	-	525,119.00		-			525,119.00
Lake Carasaljo Bike Path - 2024	-	1,000,000.00		-			1,000,000.00
Roadway Improvements to Sections 1st, 2nd, 3rd St - 2024	-	750,000.00		-			750,000.00
2024 Airport Improvement Program	-	264,693.00		48,878.00			215,815.00
NJ State Police - Emergency Management Grant	5,000.00	-		-			5,000.00
NJ Emergency Assistance Grant	5,000.00	-		-			5,000.00
Pedestrian Safety Grant	37,000.00	-		-			37,000.00
Pedestrian Safety Grant - 2024	-	32,000.00		-			32,000.00
PAGE TOTALS	8,904,136.00	15,508,622.00	1,754,681.00	5,187,540.00	-	1,047,700.00	19,932,199.00

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	8,904,136.00	15,508,622.00	1,754,681.00	5,187,540.00	-	1,047,700.00	19,932,199.00
HOPWA NJH 22F007	2,023,965.00	-		813,383.00			1,210,582.00
Recycling Mini-Grant - Ocean County	4,132.00	-		-			4,132.00
Recycling Tonnage Grant	21,838.00	-		-			21,838.00
Recycling Tonnage Grant - 2018	-	-		-			-
Recycling Tonnage Grant - 2019	33,232.00	-		33,232.00			-
Recycling Tonnage Grant - 2020	87,204.00	-		40,820.00			46,384.00
Recycling Tonnage Grant - 2021	136,462.00	-		12,817.00			123,645.00
Recycling Tonnage Grant - 2022	148,448.00	-		6,062.00			142,386.00
Recycling Tonnage Grant - 2023	167,379.00	-		11,468.00			155,911.00
Safe & Secure Communities Programs - State 2022	32,400.00	-		-			32,400.00
Safe & Secure Communities Programs - State 2023	32,400.00	-		-			32,400.00
Safe & Secure Communities Programs - State 2024	-	45,150.00	45,150.00	-			90,300.00
State Homeland Security	5,000.00	-		-			5,000.00
State Forestry Serv.-Community Forestry	3,000.00	-		-			3,000.00
State of NJ - No Net Loss Reforestation							-
Project Grant FS14-013	163,545.00	-		-			163,545.00
Urban Enterprise Zone:							-
Project Management and Administration	272,792.00			26,397.00			246,395.00
PAGE TOTALS	12,035,933.00	15,553,772.00	1,799,831.00	6,131,719.00	-	1,047,700.00	22,210,117.00

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet
11.7

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	12,035,933.00	15,553,772.00	1,799,831.00	6,131,719.00	-	1,047,700.00	22,210,117.00
NJDOT Lakewood Airport Tree Trimming	241,945.00			158,187.00			83,758.00
2023 Lakewood UEZ Downtown Corridor Holiday Lighting	40,000.00			-			40,000.00
2023 Police Drones and Training	3,550.00			2,400.00			1,150.00
Revolving Loan Program	193,304.00			193,304.00			-
Business Attraction Initiative VIII	1,262.00			-			1,262.00
2023 Transportation Bus Expansion Program	1,680,000.00			1,580,373.00			99,627.00
Business to Business Networking V	751.00			-		751.00	-
2019-3 SCF Urban Enterprise Zone Advertising Marketing	135,008.00			135,000.00			8.00
NJDOT - 2020 Municipal Aid Program Vine Ave.	436,146.00			-			436,146.00
District Compactor Grant	183,042.00			-			183,042.00
Financial Assistance Program	1,105,524.00			730,420.00			375,104.00
Shuttle Liason	-						-
2021-2022 - Advertising, Marketing and Special Events Cons	5.00			-			5.00
Strand Theater - Capital Improvements	214,552.00			97,776.00			116,776.00
Administration and Zone Project	485,966.00			-			485,966.00
Comsumer Web Portal	5,000.00			-			5,000.00
Shuttle Bus Liason - 2024	-	300,000.00		300,000.00			-
Shuttle Bus Liason Extension - 2024	-	18,750.00		18,750.00			-
PAGE TOTALS	16,761,988.00	15,872,522.00	1,799,831.00	9,347,929.00	-	1,048,451.00	24,037,961.00

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet
11.8

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	16,761,988.00	15,872,522.00	1,799,831.00	9,347,929.00	-	1,048,451.00	24,037,961.00
Administration & Project Management - 2024	-	453,346.00		411,704.00			41,642.00
Success Project - 2024	-	50,000.00		50,000.00			-
Emergency Mobile Command Post Volunteer Service - 2024	-	150,000.00		150,000.00			-
Police/OEM Drone Training - 2024	-	65,000.00		63,350.00			1,650.00
Police Safety Initiative:							-
Police Special Response Team Trucks	-	100,000.00		47,512.00			52,488.00
Police Electric Bicycles	-	10,000.00		10,000.00			-
Police Motorcycles	-	60,000.00		-			60,000.00
Emergency Medical Services:							-
1st Aid EMS Ambulance - 2024	-	288,300.00		288,300.00			-
Hatzolah EMS Ambulance - 2024	-	370,000.00		370,000.00			-
Strand Theater Security Cameras - 2024	-	18,000.00		16,455.00			1,545.00
Police Safety Initiative Phase II:							-
Police Trucks	-	250,000.00		157,990.00			92,010.00
Business Directory Outreach & Marketing	-	90,000.00		90,000.00			-
Cops in Shops - 2024	-	960.00		-			960.00
Local Recreation Improvement Grant - 2024	-	74,000.00		60,581.00			13,419.00
							-
PAGE TOTALS	16,761,988.00	17,852,128.00	1,799,831.00	11,063,821.00	-	1,048,451.00	24,301,675.00

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	16,761,988.00	17,852,128.00	1,799,831.00	11,063,821.00	-	1,048,451.00	24,301,675.00
NJDOT Construct Taxiway to Runway 24 End Local Share	29,218.00	-		-		-	29,218.00
USDOT/NJDOT Construct Aircraft Apron	7,827.00	-		-		-	7,827.00
Ocean County Dept. of Human Services Code Blue	20,351.00	-		-		-	20,351.00
Ocean County Planning Board Census Grant	15,939.00	-		-		-	15,939.00
CJHIF Wellness Grant - 2020	3,009.00	-		-		3,009.00	-
CJHIF Wellness Grant - 2021	6,629.00	-		236.00		-	6,393.00
CJHIF Wellness Grant - 2022	281.00	-		-		281.00	-
CJHIF Wellness Grant - 2023	13,994.00	-		13,994.00		-	-
CJHIF Wellness Grant - 2024	-	17,000.00		16,535.00		-	465.00
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
PAGE TOTALS	16,859,236.00	17,869,128.00	1,799,831.00	11,094,586.00	-	1,051,741.00	24,381,868.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	16,859,236.00	17,869,128.00	1,799,831.00	11,094,586.00	-	1,051,741.00	24,381,868.00
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							-
							-
							-
TOTALS	16,859,236.00	17,869,128.00	1,799,831.00	11,094,586.00	-	1,051,741.00	24,381,868.00

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
American Rescue Plan Act - Federal	390,666.00	390,666.00	-	-	-	-
National Opioid Settlement	403,148.00	403,148.00	-	781,503.00	-	781,503.00
Body Armor Replacement	10,994.00	10,994.00	-	11,844.00	-	11,844.00
UEZ Lakewood Shuttle	10,440.00	-	-	-	-	10,440.00
Financial Assistance Grant	-	-	-	1,000,000.00	-	1,000,000.00
Recycling Tonnage	-	-	-	191,461.00	-	191,461.00
Admin & Project Management 2024	-	-	-	30,540.00	-	30,540.00
Admin & Project Management 2025	-	-	-	689,338.00	-	689,338.00
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
TOTALS	815,248.00	804,808.00	-	2,704,686.00	-	2,715,126.00

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	-
School Tax Deferred		
(Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxxx	-
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxxx	-
Levy Calendar Year 2024	xxxxxxxxxxx	115,081,975.00
Paid	108,055,633.00	xxxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	7,026,342.00	xxxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2024 - 2025)	-	xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	115,081,975.00	115,081,975.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	-
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	-
Levy Calendar Year 2024	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	-	XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	-
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	-
Levy Calendar Year 2024	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	-	XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXX	728,024.00
2024 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	51,968,069.00
County Library	XXXXXXXXXX	5,263,343.00
County Health	XXXXXXXXXX	3,055,825.00
County Open Space Preservation	XXXXXXXXXX	2,211,086.00
Due County for Added and Omitted Taxes	XXXXXXXXXX	-
Paid	63,226,347.00	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
	63,226,347.00	63,226,347.00

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2024		XXXXXXXXXX	-
2024 Levy: (List Each Type of District Tax Separately - See Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire - 1 District	12,307,265.00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	-	XXXXXXXXXX	XXXXXXXXXX
Water -	-	XXXXXXXXXX	XXXXXXXXXX
Garbage -	-	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2024 Levy		XXXXXXXXXX	12,307,265.00
Paid		12,307,265.00	XXXXXXXXXX
Balance - December 31, 2024		-	XXXXXXXXXX
		12,307,265.00	12,307,265.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	15,961,000.00	15,961,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	50,481,826.00	50,026,241.00	(455,585.00)
Added by N.J.S.A. 40A:4-87 (List on 17a)	1,799,831.00	1,799,831.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	52,281,657.00	51,826,072.00	(455,585.00)
Receipts from Delinquent Taxes	5,977,596.00	5,741,651.00	(235,945.00)
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	86,988,431.00	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	-	xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	-	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	86,988,431.00	96,135,486.00	9,147,055.00
	161,208,684.00	169,664,209.00	8,455,525.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	277,791,958.00
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	115,081,975.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	62,498,323.00	xxxxxxxxx
Due County for Added and Omitted Taxes	-	xxxxxxxxx
Special District Taxes	12,307,265.00	xxxxxxxxx
Municipal Open Space Tax	-	xxxxxxxxx
Municipal Arts and Culture Tax	-	xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	8,231,091.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	96,135,486.00	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	-	xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	-
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	286,023,049.00	286,023,049.00

(Continued)

Source	Budget	Realized	Excess or Deficit
HUD - Cedarview Ave - Roads, Sidewalk, Water Improvements	1,061,469.00	1,061,469.00	-
Pine Street Roadway Improvements	507,408.00	507,408.00	-
Safe & Secure Communities Grant	45,150.00	45,150.00	-
Clean Communities Grant	185,804.00	185,804.00	-
		-	-
		-	-
		-	-
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PAGE TOTALS	1,799,831.00	1,799,831.00	-

CFO Signature: Peter O'Reilly

(Continued)

[illegible]

CFO Signature: Peter O'Reilly

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		159,408,853.00
2024 Budget - Added by N.J.S.A. 40A:4-87		1,799,831.00
Appropriated for 2024 (Budget Statement Item 9)		161,208,684.00
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		-
Total General Appropriations (Budget Statement Item 9)		161,208,684.00
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		161,208,684.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	139,436,203.00	
Paid or Charged - Reserve for Uncollected Taxes	8,231,091.00	
Reserved	13,539,620.00	
Total Expenditures		161,206,914.00
Unexpended Balances Canceled (see footnote)		1,770.00

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)	-	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	-
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	9,147,055.00
Unexpended Balances of 2024 Budget Appropriations	XXXXXXXXXX	1,770.00
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	8,159,144.00
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	-
Sale of Municipal Assets	XXXXXXXXXX	-
Unexpended Balances of 2023 Appropriation Reserves	XXXXXXXXXX	3,076,510.00
Prior Years Interfunds Returned in 2024	XXXXXXXXXX	732,611.00
Excess from Dog Trust		2,054.00
Cancellation of Accounts Payable		295,090.00
Grant Reserves Cancelled		1,051,741.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2024	-	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	455,585.00	XXXXXXXXXX
Delinquent Tax Collections	235,945.00	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2024	-	XXXXXXXXXX
Grants Receivable Cancelled	1,072,247.00	
Prior Year Senior Citizens Disallowed	16,000.00	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	20,686,198.00	XXXXXXXXXX
	22,465,975.00	22,465,975.00

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Ocean County JIF Dividend	108,541.00
Tax Collector - Miscellaneous	133,868.00
Sale of Municipal Property	4,225,075.00
Lease of Municipal Property	20,000.00
Miscellaneous	74,126.00
Recycling	69,951.00
Other Copies	3,586.00
Cancelled Outstanding Checks	1,480.00
Ocean County Polling Place Fees	2,800.00
Co-Gen Host Community Fees	15,000.00
Congregation Ahavas Chesed - Lease	17,062.00
Lakewood Housing Authority - PILOT	3,383.00
Lakewood Bd of Ed Fuel Usage Reimb	32,787.00
Foreign Trade Zone Fees	8,500.00
Vehicle Wash Reimbursement	1,260.00
Police O/S Duty - Police Vehicle Fee	310,200.00
Lakewood MUA - Fuel Reimbursement	27,171.00
Congregation Spruce Street Inc - Lease	7,224.00
Street Opening Administration Fee	17,175.00
Verizon Franchise Fees	32,253.00
Bicycle Rental Program at Lake	1,100.00
Township Auction Proceeds	105,459.00
Lakewood Fire Commissioners - Fuel Reimb	52,286.00
Vacation of Streets/Easements	7,750.00
Inspection Department Misc. Fees	3.00
EREZ Holding LLC - PILOT Payment	144,813.00
Pilot Program Application Fees	14,000.00
Ocean County - OT Reimb. - Gang/Gun/Narcotics	20,000.00
Ocean County Reimb Police Car Seat Check	8,960.00
Ave. of the States Urban Renew - PILOT Payment	174,753.00
Ocean Care Realty Urban Renew - PILOT Payment	155,389.00
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	5,795,955.00

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	8,159,144.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	8,159,144.00

SURPLUS - CURRENT FUND
YEAR 2024

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxx	22,610,444.00
2.	xxxxxxxxx	-
3. Excess Resulting from 2024 Operations	xxxxxxxxx	20,686,198.00
4. Amount Appropriated in the 2024 Budget - Cash	15,961,000.00	xxxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6. Seniors & Vets Deductions Disallowed	500.00	xxxxxxxxx
7. Balance - December 31, 2024	27,335,142.00	xxxxxxxxx
	43,296,642.00	43,296,642.00

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		69,141,429.00
Investments		-
Change Fund		1,258.00
Sub Total		69,142,687.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		50,120,999.00
Cash Surplus		19,021,688.00
Deficit in Cash Surplus		-
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	127,995.00	
Deferred Charges #	1,185,459.00	
Cash Deficit #	-	
Seniors & Vets Deductions Disallowed		
Public Health and Safety Revenue Receivable	7,000,000.00	
Total Other Assets		8,313,454.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.		27,335,142.00

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2024 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	-
	\$	262,131,349.00
2. Amount of Levy - Special District Taxes	\$	12,307,265.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	8,769,934.00
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	-
5a. Subtotal 2024 Levy	\$	283,208,548.00
5b. Reductions Due to Tax Appeals**	\$	-
5c. Total 2024 Tax Levy	\$	283,208,548.00
6. Transferred to Tax Title Liens	\$	16,351.00
7. Transferred to Foreclosed Property	\$	-
8. Remitted, Abated or Canceled	\$	(1,439,677.00)
9. Discount Allowed	\$	-
10. Collected in Cash: In 2023	\$	1,747,503.00
In 2024*	\$	275,739,810.00
Homestead Benefit Credit	\$	-
State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$	304,645.00
Total To Line 14	\$	277,791,958.00
11. Total Credits	\$	276,368,632.00
12. Amount Outstanding December 31, 2024	\$	6,839,916.00
13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is		<u>98.08%</u>

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ 277,791,958.00
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ -
To Current Taxes Realized in Cash (Sheet 17)	\$ 277,791,958.00

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2024 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 277,791,958.00
LESS: Proceeds from Accelerated Tax Sale	-
Net Cash Collected	\$ 277,791,958.00
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 283,208,548.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.09%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 277,791,958.00
LESS: Proceeds from Tax Levy Sale (excluding premium)	-
Net Cash Collected	\$ 277,791,958.00
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 283,208,548.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.09%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	133,865.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	-
2. Senior Citizens Deductions Per Tax Billings	79,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	215,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	12,750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)	-	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,605.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	XXXXXXXXXX	16,000.00
9. Received in Cash from State	XXXXXXXXXX	294,515.00
10.		
11.		
12. Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	127,995.00
Due To State of New Jersey	-	XXXXXXXXXX
	441,115.00	441,115.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>79,250.00</u>
Line 3	<u>215,250.00</u>
Line 4	<u>12,750.00</u>
Sub - Total	<u>307,250.00</u>
Less: Line 7	<u>2,605.00</u>
To Item 10, Sheet 22	<u><u>304,645.00</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2024		XXXXXXXXXX	-
Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	-
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		-	XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)		-	XXXXXXXXXX
Balance - December 31, 2024		-	XXXXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024		-	-

Effie E. Pressley

Signature of Tax Collector

T-8008

License #

3/7/2025

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		6,289,673.00	XXXXXXXXXX
A. Taxes	5,929,829.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	359,844.00	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	156,565.00
B. Tax Title Liens		XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	-
B. Tax Title Liens		XXXXXXXXXX	-
4. Added Taxes		15,500.00	XXXXXXXXXX
5. Added Tax Title Liens		-	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	-
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) -
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	6,148,608.00
8. Totals		6,305,173.00	6,305,173.00
9. Balance Brought Down		6,148,608.00	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	5,741,651.00
A. Taxes	5,741,651.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2024 Tax Sale		2,077.00	XXXXXXXXXX
12. 2024 Taxes Transferred to Liens		14,274.00	XXXXXXXXXX
13. 2024 Taxes		6,839,916.00	XXXXXXXXXX
14. Balance - December 31, 2024		XXXXXXXXXX	7,263,224.00
A. Taxes	6,887,029.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	376,195.00	XXXXXXXXXX	XXXXXXXXXX
15. Totals		13,004,875.00	13,004,875.00

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 93.38%
17. Item No.14 multiplied by percentage shown above is 6,782,398.57 and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024	48,586,600.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2024	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.	-	XXXXXXXXXX
5B.	XXXXXXXXXX	-
6. Adjustment to Assessed Valuation	-	XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	-
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	-
10. Contract	XXXXXXXXXX	-
11. Mortgage	XXXXXXXXXX	-
12. Loss on Sales	XXXXXXXXXX	-
13. Gain on Sales	-	XXXXXXXXXX
14. Balance - December 31, 2024	XXXXXXXXXX	48,586,600.00
	48,586,600.00	48,586,600.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024	-	XXXXXXXXXX
16. 2024 Sales from Foreclosed Property	-	XXXXXXXXXX
17. Collected*	XXXXXXXXXX	-
18.	XXXXXXXXXX	-
19. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024	-	XXXXXXXXXX
21. 2024 Sales from Foreclosed Property	-	XXXXXXXXXX
22. Collected*	XXXXXXXXXX	-
23.	XXXXXXXXXX	-
24. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:	\$	-
*Total Cash Collected in 2024		
Realized in 2024 Budget		-
To Results of Operation (Sheet 19)		-

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting from 2024	Balance as at Dec. 31, 2024
Emergency Authorization - Municipal*	\$ -	\$ -	\$ -	\$ -
Emergency Authorization - Schools	\$ -	\$ -	\$ -	\$ -
Overexpenditure of Appropriations	\$ -	\$ -	\$ -	\$ -
Overexpenditure of Approp. Reserves	\$ 1,185,459.00	\$ -	\$ -	\$ 1,185,459.00
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ 1,185,459.00	\$ -	\$ -	\$ 1,185,459.00

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2024
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Peter O'Reilly

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Peter O'Reilly

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx	52,560,000.00	
Issued	xxxxxxxxxx	-	
Paid	4,805,000.00	xxxxxxxxxx	
Outstanding - December 31, 2024	47,755,000.00	xxxxxxxxxx	
	52,560,000.00	52,560,000.00	
2025 Bond Maturities - General Capital Bonds			\$ 4,955,000.00
2025 Interest on Bonds*		\$ 1,658,463.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx	-	
Issued	xxxxxxxxxx	-	
Paid	-	xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$ -
2025 Interest on Bonds*		\$ -	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,658,463.00

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx	-	
Issued	xxxxxxxx	-	
Paid	-	xxxxxxxx	
Refunded	-	-	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$ -
2025 Interest on Loans			\$ -
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	xxxxxxxx	-	
Issued	xxxxxxxx	-	
Paid	-	xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$ -
2025 Interest on Loans			\$ -
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx	-	
Paid	-	xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Term Bonds		\$ 0	
2025 Interest on Bonds		\$ -	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx	-	
Issued	xxxxxxxxxx	-	
Paid	-	xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Interest on Bonds		\$ -	
2025 Bond Maturities - Term Bonds		\$ -	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$ -	

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2024	2025 Interest Requirement
1. Emergency Notes	\$ -	\$ -
2. Special Emergency Notes	\$ -	\$ -
3. Tax Anticipation Notes	\$ -	\$ -
4. Interest on Unpaid State & County Taxes	\$ -	\$ -
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Ordinance 2020-025	9,000,000.00	1/25/2023	4,861,000.00	12/18/25	4.0000%	-	194,440.00	12/18/25
Ordinance 2023-010	12,000,000.00	12/7/2023	18,069,000.00	12/18/25	4.0000%	-	722,760.00	12/18/25
Ordinance 2024-028	4,396,000.00	12/5/2024	4,396,000.00	12/18/25	4.0000%	-	175,840.00	12/18/25
Page Totals	25,396,000.00		27,326,000.00			-	1,093,040.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	25,396,000.00		27,326,000.00			-	1,093,040.00	
PAGE TOTALS	25,396,000.00		27,326,000.00			-	1,093,040.00	

Sheet
33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	25,396,000.00		27,326,000.00			-	1,093,040.00	
PAGE TOTALS	25,396,000.00		27,326,000.00			-	1,093,040.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
		Funded	Unfunded					Funded	Unfunded
12-60	Various Improvements	-	506.00	-	15,300.00	15,806.00	-	-	-
13-73	Various Improvements	45,752.00	288,750.00	-	14,500.00	25,252.00	323,750.00	-	-
14-17	911 Call Handling System Upgrades	-	-	-	4,450.00	4,450.00	-	-	-
14-70	Various Improvements	-	-	-	-	-	-	-	-
15-22	Improvements to Various roads & Sidewalk	-	-	-	-	-	-	-	-
15-63	Various Equipment LPD/EMS/DPW	112,471.00	69,874.00	-	934.00	934.00	-	182,345.00	-
17-04	Various Capital Improvements	1,407,453.00	84,799.00	-	81,515.00	714,640.00	-	859,127.00	-
18-10	Various Capital Improvements	-	-	-	12,173.00	12,172.00	-	1.00	-
19-32	Solid Waste Transfer Station and Radio To	2,353,193.00	234.00	-	3,255.00	178,576.00	-	2,178,106.00	-
20-25/23-1	Various Improvements & Acquisition of								
	Various Capital Equipment	-	2,562,367.00	-	1,548,395.00	2,065,130.00	-	-	2,045,632.00
22-12	Refunding Bond Ordinance (2022-012)	-	-	-				-	
23-10	Various Capital Improvements and Aquisitio	-	15,236,328.00	-	1,136,565.00	4,420,188.00	-	-	11,952,705.00
24-002	Various Improvements	-	-	102,269,105.00	(11,535,041.00)	6,427,567.00	-	-	84,306,497.00
24-028	Various Improvements	-	-	4,628,000.00	(1,962,505.00)	1,136,351.00	-	-	1,529,144.00
Page Total		3,918,869.00	18,242,858.00	106,897,105.00	(10,680,459.00)	15,001,066.00	323,750.00	3,219,579.00	99,833,978.00

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,918,869.00	18,242,858.00	106,897,105.00	(10,680,459.00)	15,001,066.00	323,750.00	3,219,579.00	99,833,978.00
PAGE TOTALS	3,918,869.00	18,242,858.00	106,897,105.00	(10,680,459.00)	15,001,066.00	323,750.00	3,219,579.00	99,833,978.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,918,869.00	18,242,858.00	106,897,105.00	(10,680,459.00)	15,001,066.00	323,750.00	3,219,579.00	99,833,978.00
PAGE TOTALS	3,918,869.00	18,242,858.00	106,897,105.00	(10,680,459.00)	15,001,066.00	323,750.00	3,219,579.00	99,833,978.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,918,869.00	18,242,858.00	106,897,105.00	(10,680,459.00)	15,001,066.00	323,750.00	3,219,579.00	99,833,978.00
GRAND TOTALS	3,918,869.00	18,242,858.00	106,897,105.00	(10,680,459.00)	15,001,066.00	323,750.00	3,219,579.00	99,833,978.00

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	563,317.00
Received from 2024 Budget Appropriation*	xxxxxxxx	5,344,855.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	-
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	5,344,855.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	563,317.00	xxxxxxxx
	5,908,172.00	5,908,172.00

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	-
Received from 2024 Budget Appropriation*	XXXXXXXXXX	-
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	-
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ordinance 2024-002	102,269,105.00	97,155,650.00	5,113,455.00	-
Ordinance 2024-028	4,628,000.00	4,396,600.00	231,400.00	-
Total	106,897,105.00	101,552,250.00	5,344,855.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	391,937.00
Premium on Sale of Bonds	xxxxxxxxx	286,103.00
Funded Improvement Authorizations Canceled	xxxxxxxxx	323,750.00
Appropriated to Finance Improvement Authorizations	-	xxxxxxxxx
Appropriated to 2024 Budget Revenue	351,977.00	xxxxxxxxx
Balance - December 31, 2024	649,813.00	xxxxxxxxx
	1,001,790.00	1,001,790.00

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2024 was

\$ 283,208,548.00
2. Amount of Item 1 Collected in 2024 (*)

\$ 277,791,958.00
3. Seventy (70) percent of Item 1

\$ 198,245,983.60

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2024?

Answer YES or NO

YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

Answer YES or NO

YES

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

NO

D.

1. Cash Deficit 2023

\$ -
2. 4% of 2023 Tax Levy for all purposes:

Levy --

\$ -

=

\$ -
3. Cash Deficit 2024

\$ -
4. 4% of 2024 Tax Levy for all purposes:

Levy --

\$ -

=

\$ -

E.

	Unpaid	2023	2024	Total
1. State Taxes	\$	-	\$ -	\$ -
2. County Taxes	\$	-	\$ -	\$ -
3. Amounts due Special Districts	\$	-	\$ -	\$ -
4. Amount due School Districts for School Tax	\$	-	\$ 7,026,342.00	\$ 7,026,342.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.